



Campbeltown Free Church of Scotland

Trustees' Report and Financial Statements
For the Year Ended 31 December 2024

Campbeltown Free Church of Scotland

Contents of the Financial Statements *for the year ended 31 December 2024*

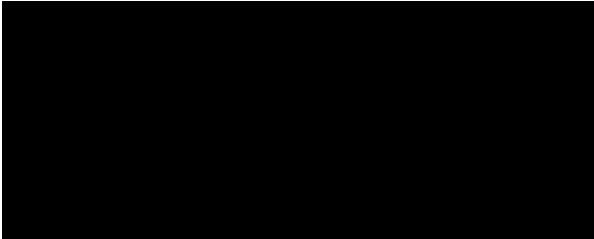
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Campbeltown Free Church of Scotland

Church Information

Trustees

A list of active Trustees during 2024 is provided in the Trustees' Report on Page 2.

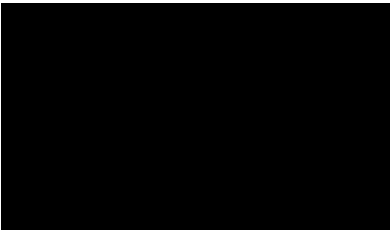


Bankers

The Royal Bank of Scotland
26 George Street
Oban
PA34 5SB

Solicitors

Blackadder LLP
10 Euclid Crescent
Dundee
DD1 1AG



Campbeltown Free Church of Scotland

Report of the Trustees

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2024.

Status of Charity and Governing Document

Campbeltown Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No. SC046745).

Aims and Affiliation

Campbeltown Free Church of Scotland is a congregation of the Free Church of Scotland working towards the common aims set out below. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church. The document is available on request from the Free Church of Scotland, 15 North Bank St., The Mound, Edinburgh, EH1 2LS.

The Free Church of Scotland currently has over 100 congregations in Scotland, as well as one in London and four in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a seminary in Edinburgh for the training of ministers and other Christian workers and sustains an extensive missionary programme relative to the size of the church. The principal activity of the Church is the conduct of public worship and associated matters in the context of local congregations.

Dating from 1843 but with its roots in the Reformation, the Free Church of Scotland owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The congregation is authorised by the Church to have a minister paid from central funds of the Church.

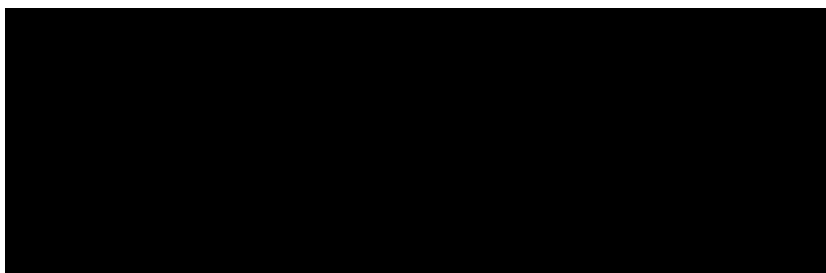
The manse currently in use is the property of [REDACTED]

The church building is the property of the congregations and is held under the Church's model trust deed.

Trustees and Office Bearers

The congregation is governed and administered by elected office bearers (all volunteers) and its minister. The Kirk Session, being the minister and elected elders, has responsibility for spiritual oversight, while the Deacons' Court, composed of Kirk Session members plus elected deacons, oversees financial and property matters. Under Charity Law, the Deacons' Court are deemed to be the trustees of the congregation as those with responsibility for day to day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

The members of the Deacons' Court (the Trustees) who served during the year were as follows:-



Campbeltown Free Church of Scotland

Report of the Trustees

Appointment of Charity Trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

Manse Project

In agreement with the Free Church of Scotland Board of Trustees, the congregation has been seeking to develop a field at Knockscalbert, Campbeltown owned by the Trustees. The plan is to provide an access road and market five serviced plots on the field. Planning permission was given in May 2023 and work began in July 2023. There have been delays in the completion of the work but the first plot was put on the market in August 2024. It is hoped that a sale of this plot will be concluded in the first quarter of 2025. It is expected that all work will be concluded early in 2025 and that more plots will then be put on the market. The anticipated income from the sale of the five plots is in the region of £420,000.

Activities and Achievements

During the year, the congregation met regularly for public worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year include the following: -

- In January we started a weekly Playgroup for pre-school children.
- The firm of Sturrock, Armstrong and Thomson were engaged to market and sell the plots on Knockscalbert field.
- In early August we ran a Children's Holiday Club along with the Campbeltown Community Church
- We now have access to both Primary Schools in town. These were previously closed to us.
- Church attendances continued to grow, averaging around 41 during the year. Growth has come through new people moving into the town and also an increase in the number of locals attending.
- Attendances at Sunday School and Creche have increased.

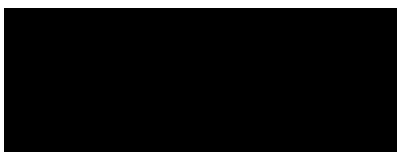
Reserves

Results for the year

As a result of a surplus for the year, the church held unrestricted funds amounting to £40,692.54 at the year end. That consisted of a General Fund amounting to £10,837.57, a designated Fabric Fund with a balance of £6,509.77, a designated Manse fund of £18,345.20 and a designated fund for the upkeep on 1 Craigowan Crescent of £5,000.

The trustees are satisfied with the level of reserves retained by the charity.

On behalf of the Trustees



Trustee/Secretary

Dated: 14th January 2025

Campbeltown Free Church of Scotland

Report of the Independent Examiners to the Trustees *for the year ended 31 December 2024*

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

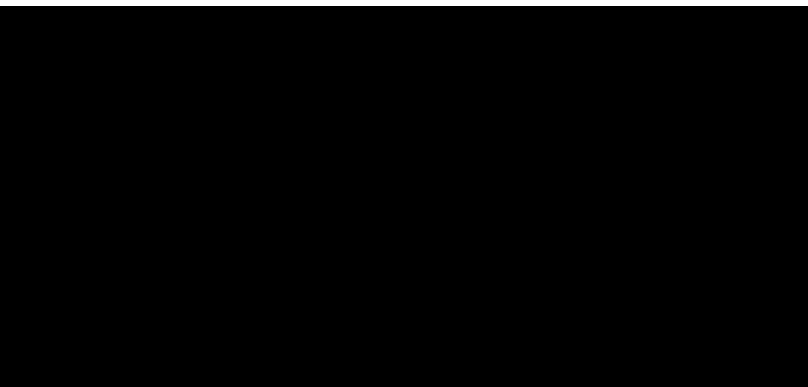
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date

19 February 2025

Campbeltown Free Church of Scotland					
Receipts and Payments Accounts					
For the year ended 31 December 2024					
	Unrestricted Funds				
	General	Designated	Restricted	Total	Total
	Fund	Funds	Funds	2024	2023
	£	£	£	£	£
Receipts					
Church Door Collections	8,744.68	0.00	200.00	8,944.68	8,760.35
Standing Orders	35,240.00	0.00	0.00	35,240.00	29,850.00
One-Off Donations	1,235.00	22,000.00	0.00	23,235.00	11,862.86
Gift Aid (2023: Q3&4)	4,131.15	0.00	0.00	4,131.15	3,326.10
Gift Aid (2024: Q1-3)	8,959.89	0.00	0.00	8,959.89	0.00
Interest on Investments	427.28	0.00	0.00	427.28	396.76
Building Rental	100.00	0.00	0.00	100.00	2,038.27
Grants	0.00	0.00	2,000.00	2,000.00	10,000.00
Water of Life Café	1,078.84	0.00	0.00	1,078.84	0.00
Fundraising	0.00	0.00	3,192.22	3,192.22	2,865.28
Playgroup Fees	0.00	0.00	815.27	815.27	0.00
Utility Refunds	868.46	22,775.27	0.00	23,643.73	21.97
Bookstall/Magazines	0.00	0.00	0.00	0.00	60.50
Refund of Supply Costs	0.00	0.00	0.00	0.00	3,072.00
Funds from Reserve in Edinburgh	0.00	0.00	0.00	0.00	54,000.00
Loans from Members	0.00	0.00	0.00	0.00	85,000.00
Marriage Course	0.00	0.00	0.00	0.00	775.00
Sundry	0.00	0.00	0.00	0.00	510.00
Total Receipts	60,785.30	44,775.27	6,207.49	111,768.06	212,539.09
Payments					
<i>Payments for Charitable Activities</i>					
Remittances to Central Funds	38,244.00	0.00	0.00	38,244.00	36,250.00
Pulpit Supply	148.00	0.00	0.00	148.00	3,380.80
Minister's Expenses	1,525.94	0.00	0.00	1,525.94	2,149.96
Manse Costs	3,895.76	0.00	0.00	3,895.76	516.95
Church Insurance	3,318.93	0.00	0.00	3,318.93	2,963.39
Church Heat & Light	3,668.09	0.00	0.00	3,668.09	2,439.48
Church Repairs & Renewals	990.94	2,283.97	0.00	3,274.91	1,522.57
Church Broadband & Licenses	1,041.82	0.00	0.00	1,041.82	947.08
New Manse Project	0.00	14,078.59	0.00	14,078.59	166,011.12
Albert Place	5,554.00	0.00	0.00	5,554.00	7,442.79
Presbytery Dues	769.98	0.00	0.00	769.98	306.73
International/Local Mission	0.00	0.00	4,233.54	4,233.54	4,245.46
Sunday School/Holiday Club	0.00	0.00	121.26	121.26	650.00
Playgroup	0.00	0.00	2,497.52	2,497.52	0.00
Outreach/Publicity	882.42	0.00	0.00	882.42	919.31
Bookstall/Magazines	641.81	0.00	0.00	641.81	84.06
Marriage Course	0.00	0.00	0.00	0.00	775.00
Sundry	522.60	0.00	0.00	522.60	1,017.16
Total Payments	61,204.29	16,362.56	6,852.32	84,419.17	231,621.86
Surplus for the year	-418.99	28,412.71	-644.83	27,348.89	-19,082.77
Transfers	-5,000.00	5,000.00	0.00	0.00	0.00
Net movement in funds after transfers	-5,418.99	33,412.71	-644.83	27,348.89	-19,082.77
Total funds carried forward	-5,418.99	33,412.71	-644.83	27,348.89	-19,082.77
Represented by:					
<i>Unrestricted funds</i>					
General Fund	-5,418.99			-5,418.99	-1,298.98
<i>Designated Funds</i>					
Manse Fund		25,696.68		25,696.68	-16,911.12
Fabric Fund		2,716.03		2,716.03	-960.00
1 Craigowan Crescent		5,000.00		5,000.00	0.00
<i>Restricted Funds</i>					
International Missions Fund			-1,041.32	-1,041.32	332.68
Sunday School/Holiday Club			78.74	78.74	-245.35
Playgroup			317.75	317.75	0.00
	-5,418.99	33,412.71	-644.83	27,348.89	-19,082.77

Campbeltown Free Church of Scotland				
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Statement of Balances				
As at 31 December 2024				
	2024		2023	
	£	£	£	
Investments held at Cost		0.00	0.00	
Bank & Cash in Hand				
Opening Balance	15,319.08		34,401.85	
Surplus for the Year		27,348.89	-19,082.77	
Closing Balance		42,667.97	15,319.08	
<i>Funds held at the Central Offices</i>				
Opening Balance	6,034.29		18,960.89	
Movement in Year		0.00	-12,926.60	
Closing Balance		6,034.29	6,034.29	
Total of Monetary Assets Held		48,702.26	21,353.37	
	Opening Balance	Surplus for the Year		
Reserves				
Unrestricted Funds	16,256.56	-5,418.99	16,256.56	
Designated Funds	-3,557.74	33,412.71	-3,557.74	
Restricted Funds	2,620.26	-644.83	2,620.26	
Closing Balance		42,667.97	15,319.08	
Statement of Assets Held for Charitable Purposes				
Church & Manse		-	-	
Fixtures & Fittings		-	-	
Sub-total		-	-	
Less:		-	-	
Outstanding loans		-	-	
Total		-	-	
Statement of Liabilities at 31 December 2024				
Short term, interest free loans from congregation members		85,000.00	0.00	
Approved by the Trustees on 14th January 2025 and signed on their behalf by the undernoted:				
Treasurer	Trustee			
The notes form part of these financial statements.				

Campbeltown Free Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Investments

As the accounts are prepared on a receipts and payments basis the investments are included at cost. Market Value of the investments is disclosed within the notes to the accounts.

Fixed Assets

A statement of the assets held is shown in the notes to the accounts. No depreciation has been applied as depreciation is a non-cash item and therefore should not be included in the receipts and payments account.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 5, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Campbeltown Free Church of Scotland					
Notes to the Receipts and Payments Accounts					
For the year ended 31 December 2024					
2. Tangible Fixed Assets					
		Heritable Property	Fixtures & Equipment		Total
		£	£		£
Cost					
At 1 January 2024		-	-		-
Additions		-	-		-
Disposals		-	-		-
At 31 December 2024		-	-		-
3. Investments			2024		2023
			£		£
The congregation holds investments (cost)			-		-
4. Transactions with Trustees					
There were no transactions with trustees during the year.					
5. Amounts held by the Central Church					
Share Pool Units - 3,052 units @ £5.754127553			17,561.60		15,473.64
Balance of proceeds from disposal of manse			6,034.29		6,034.29
Interest earned			241.37		382.05
			23,837.26		21,889.98
6. Grants paid					
There were no grants paid during this year.					

Campbeltown Free Church of Scotland					
Notes to the Receipts and Payments Accounts					
For the year ended 31 December 2024					
7. Unrestricted Funds	Balance at 01.01.24	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.24
	£	£	£	£	£
General Fund	16,256.56	60,785.30	-61,204.29	-5,000.00	10,837.57
Designated Funds:					
Manse Fund	-7,351.48	39,775.27	-14,078.59	0.00	18,345.20
Fabric Fund	3,793.74	5,000.00	-2,283.97	0.00	6,509.77
1 Craigowan Crescent	0.00	0.00	0.00	5,000.00	5,000.00
Total Designated Funds	-3,557.74	44,775.27	-16,362.56	5,000.00	29,854.97
Total Unrestricted Funds	12,698.82	105,560.57	-77,566.85	0.00	40,692.54
Explanation of Funds					
The <i>General Fund</i> encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.					
The <i>Designated Manse Fund</i> represents the money set aside by the finance committee for the building on the new church manse.					
The <i>Designated Fabric Fund</i> represents the money set aside by the finance committee for the fabric of the building.					
The Designated Fund for ██████████ represents funds set aside by the finance committee for the upkeep and repairs of ██████████ property which is currently being used as a manse.					
8. Restricted Funds	Balance at 01.01.24	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.24
	£	£	£	£	£
International Missions Fund	2,263.73	3,192.22	-4,233.54	0.00	1,222.41
Sunday School/Holiday Club	151.88	200.00	-121.26	0.00	230.62
Playgroup	204.65	2,815.27	-2,497.52	0.00	522.40
Total Restricted Funds	2,620.26	6,207.49	-6,852.32	0.00	1,975.43
Explanation of Funds					
The <i>International Missions Fund</i> represents funds donated to the congregation for the work of International Missions of the denomination or of the congregations choice. The money raised from the sale of jams and tablets was donated to this fund during 2024.					
The <i>Sunday School/Holiday Club Fund</i> represents funds donated to the congregation for the work of operating local ministry such as Sunday School and Holiday Club.					
The <i>Playgroup Fund</i> represents funds donated to aid the running of a weekly playgroup.					
9. Summary	Balance at 01.01.24	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.24
	£	£	£	£	£
General Fund	16,256.56	60,785.30	-61,204.29	-5,000.00	10,837.57
Designated Funds	-3,557.74	44,775.27	-16,362.56	5,000.00	29,854.97
Restricted Funds	2,620.26	6,207.49	-6,852.32	0.00	1,975.43
Total Funds	15,319.08	111,768.06	-84,419.17	0.00	42,667.97