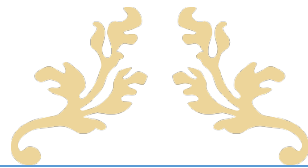




# **ASBAAB FOUNDATION**



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## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENT

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01 JAN 2024 to 31 DEC 2024



## Charity Information

Charity Name

Asbaab Foundation (SCIO)

Trustees



Charity Number

SC046739

Principal Address

24 Barrland Drive

Giffnock

Glasgow

G46 7QD

Telephone



[www.asbaabfoundation.org](http://www.asbaabfoundation.org)



## Contents

### Page

Trustees Report

Independent Examiners Report

Statement of Receipts and Payments

Statement of Balances

Notes to the financial Statement

11

12-13

## Trustee Report

The trustees are pleased to present their financial statement & report from 01 January 2024 to 31 December 2024.

### Structure, Governance & Management

#### Constitution

The Charity is a Scottish Charitable Incorporated Organisation. It was incorporated in its current legal form on 26 July 2016. It has 4 Trustees.

#### Appointment of trustees

Trustees are appointed in accordance with the constitution. The charity was Incorporated with 3 trustees. One more trustee was appointed in August 2016. There are currently 4 Trustees.

### Objectives and Activities

#### Charitable purposes

The organisation's purposes are:

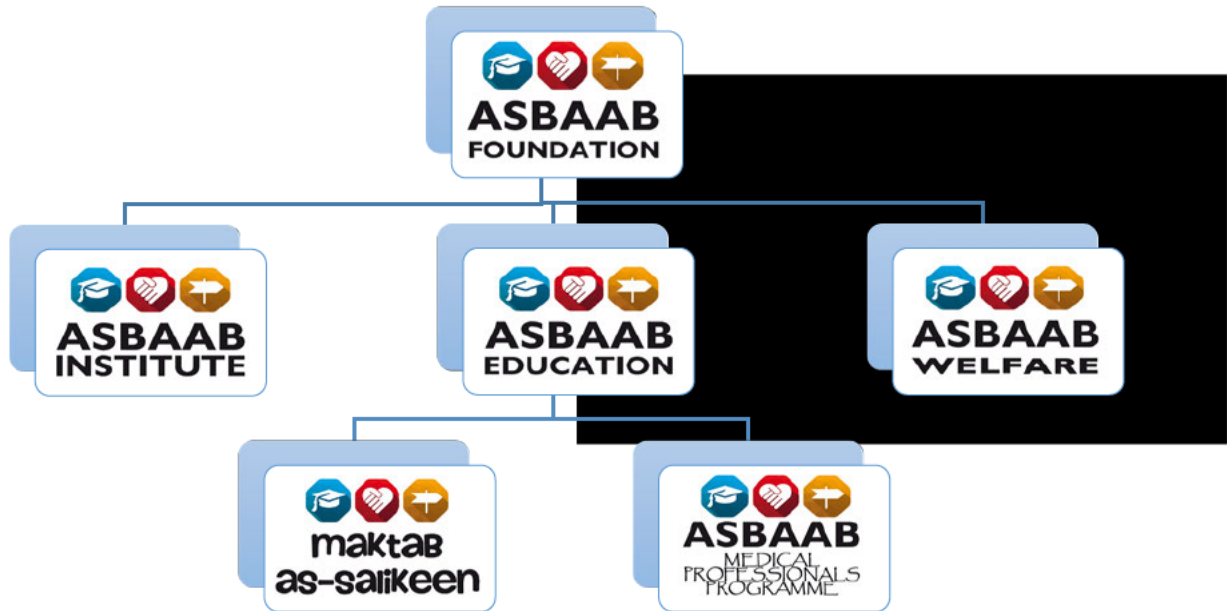
- To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools, nurseries, libraries and training centres.

...ion of Islam, by means of, but not exclusively, the provision of facilities and services for Islamic education, the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by the Ahle Sunnah Wal Jamaa'ah school of thought.

...distress and suffering among poor people, homeless people, orphans and other people in need, by means of, but not exclusively, the provision of loans for providing or paying for items, equipment, and the provision of food, clothing, and accommodation.

## Organisation Structure

The organisation structure is as follows:



## Activities & Achievements

In the period under review the following activities/achievements were made within each area; We have been limited this year in expanding further on our aims and objectives due to not being able to secure a larger premise.

### Asbaab Education

There are currently three main projects running: Professionals Programme, and Student Education.

**Maktab As-Salikeen** (After school club), is designed to assist parents and communities in the initial stages of Islamic spine, it serves to ingrain within children successful, hard-working children not only in religion but in all aspects of this life.

The Maktab, caters for the residents of East Renfrewshire, was set-up not to 're-invent the wheel' with respect to after-school Education but in fact to establish a truly inspiring experience limited not just to the reading of the Holy Qur'an. Such additional elements include Arabic recitation, Urdu Language – Reading & Writing, and Introduction to Basic Arabic.

Unfortunately, we have still not been able to secure a premise hence have been unable to re-start the Maktab. We intend to continue the Maktab when a new premise is available as demand is quite high in the local community.

Currently, any residents enquiring or showing interest have been referred to Woodfarm Education Centre – with whom our old Maktab students and teachers sit.



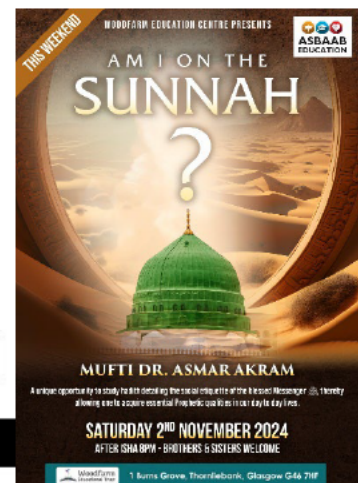
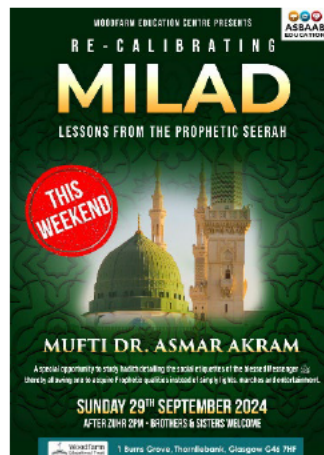
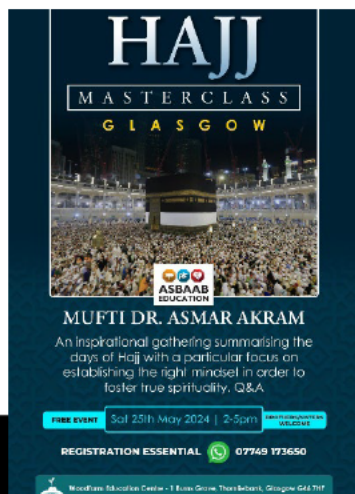
**Student Education Sponsorship** – During this period, Asbaab foundation has assisted a couple of Islamic Educational Institutes. These Include Westwood High & Al-Balagh Academy.

**Asbaab Medical Professionals Programme** has been set-up to promote the assisted learning of Medical Professionals including, but not limited to, doctors, dentists, pharmacists, and other health-related professionals

This year there was no large-scale educational tutorial sessions were held in various locations



**General Islamic Education** – Programmes, day courses and long-term educational courses set-up and delivered:



other courses were delivered face to face, at various locations around Glasgow & UK.

## Asbaab Welfare

This was established to manage Zakat & Sadqah funds (Charitable donations) for utilisation within the UK (e.g. sponsor higher education for UK citizens) and overseas (e.g. Donations to the poor & humanitarian crises). It is also utilised to donate or loan money (Qarze Hasana), goods or services to help other charities, establishments or people facing financial hardship.

In 2024, we have not donated or loaned to any



[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]





## Plans for future

Our vision for the future includes the following;

### EDUCATION

- Reinstate Maktab As-Salikeen (After-school club)
- Extended Childcare Centre/Service for 'round the clock' child-care (this could potentially include a nurse)
- Create an institute of learning which promotes good behaviour and human values
- To form, or assist in the formation of, Education centres e.g. a community centre
- To continue to promote the assisted learning

### COMMUNITY RELATIONS

- To establish recreational facilities built on good morals and ethics. This may include but will not be limited to sports clubs e.g. football, swimming, gym etc
- To arrange activities which promote community cohesion and diversity/equality within the local community e.g. "Help your neighbour" programme
- To facilitate/promote the education of within the local community
- An elderly care home with a religious ethos

### WELFARE

- To further establish a Zakat management fund for utilisation within the UK and overseas
- Community Engagement Programmes e.g. Sports

We understand that due to limited resources and time constraints etc. not all the objectives will be fulfilled directly by the charity itself. Therefore, as per the charity's constitution, we will continue to work with additional partners to achieve our vision.

For 2025 to enable us to fulfil our vision above is:  
Activities when venue and teachers are available.  
For the following by promotion to the local residents of East  
Gifford/Norton Meams, Clarkston and/or other area(s))  
policy and a sustainable financial model for the

## Financial Review

Income for the period was £2,330.00 and expenditure was £130.29.  
£560.00 was donated to other charities/charitable causes.  
Surplus for this period was of £1,639.71.

Our main funding during this period has come from the following sources:

We are yet to apply for funding grants therefore

### Reserves policy

At the present time, the trustees consider that the current level of reserves is sufficient to carry on the current level of activities. As the organisation expands and the running costs increase, the trustees will be applying for funding grants, develop a reserves policy and means of a sustainable income and ensure that a sufficient balance of reserves is maintained.

### Donated facilities and services

Volunteers for Maktab  
Charity Administrator

Approved by the Trustees and signed on their behalf



## Independent Examiner's Report to the Trustees of Asbaab Foundation (SCIO)

I report on the accounts of the charity for the period from 01 January 2024 to 31 December 2024 which are set out on pages 9 to 14.

### Respective responsibilities of trustees and

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Regulations 2006. The charity is also responsible for the requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations to ensure that my responsibility to examine the accounts as set out in Regulation 9 of the 2006 Accounts Regulations to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

During my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

2. which gives me reasonable cause to believe that the accounts are not true and correct in all material respects. Attention should be drawn in order to enable a proper understanding of the accounts to be achieved.

## Statement of Receipts and Payments for the period from 01 January 2024 to 31 December 2024

RECEIPTS	Note	Total
Donations	4	£2,330.00
Totals		£2,330.00

PAYMENTS	Note	Total
Cost of Charitable Activities	5	£130.29
Donations	6	£560.00
Loans (Qarze Hasana returning from us)	7	£0.00
Totals		£690.29

Surplus for the period	-£1,639.71
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## Statement of Balances At 31 December 2024

	Total
Opening Cash at Bank & In	
Movement for the Period	
Closing Cash at Bank & In	

### Bank & Cash Balances

Bank £3,389.75

Cash In Hand £0.00

£3,389.75

and signed on their behalf by.

## Notes to the accounts for the period from 01 January 2024 to 31 December 2024

### 1. Basis of accounting

These accounts have been prepared in accordance with the Charities & Trustee Charities Accounts (Scotland) Regulations 2005.

### 2. Nature and purpose of funds

Unrestricted funds are those that are available for the furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the organisation.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

For this period all funds were received as unrestricted donations.

### 3. Bank Accounts

Maktab as Salikeen has a separate sub bank account, to Asbaab Foundation, as of April 2017. Due to very few transactions on the sub account, all account activity and balances have been combined with the main Asbaab account.

### 4. Income

Income		
Donation Type		
Donations		£2,330.00
Loan Repayments		£0.00
		£2,330.00



5. Payments

Cost of Charitable  
Activities  
IT

Total 2024  
£130.29

6. Out Going Donations

Outgoing Donation

7. Loans

Loans Returned

NONE

-£0.00

-£0.00