

Picinisco, Val di Comino Millennium Foundation

Scotland · Charity number SC046730

Details

Known as	Picinisco 1000
Status	Removed
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2016-07-20
Removed	2024-09-02
Register	View on the OSCR register

Contact

Address 45 Blairston Avenue
Bothwell
Glasgow
G71 8SA

Website www.picinisco1000.org

Activities

Activities: 'It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the advancement of the arts, heritage, culture or science'

Beneficiaries: 'No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: The organisation's purposes are: 4.1. to promote projects and events to celebrate the first Millennium of Picinisco in Val di Comino in 2017 and to conduct these activities in such a way as to recognise that:- 4.1.1. Picinisco is a part of Val di Comino and that this Millennial celebration should be conducted so far as possible to benefit the whole valley. 4.1.2. While the Foundation is based in Scotland, it must reach out and seek to contact every nation to which emigration from Val di Comino has occurred. 4.2. To promote art, music and the culture of Val di Comino and the former Terra di Lavoro, of which Val di Comino forms part and to increase an understanding and awareness of the contribution made by the people of this area in Scotland, the UK and elsewhere in the world. 4.3. To be an enabling group and seek to assist others to achieve their own aspirations to celebrate and commemorate the Millennium providing these are in line with our objectives. 4.4. To promote Italian heritage, language & citizenship. 4.5. To actively communicate with the Comune of Picinisco, the Pro Loco, other local organisations in Val di Comino as well as the Church to promote harmony. 4.6. To communicate our activities and other events via our electronic newsletter & website to as wide an audience as possible that are interested in Italian culture.

Geography

- **Main operating location:** South Lanarkshire
- **Geographical spread:** Overseas only

Finances

Period end	Income	Expenditure	Assets	Employees
2022-12-31		-	-	-

Picinisco, Val di Comino Millennium Foundation

Scotland - Charity number SC046730

Accounts

**Picinisco Val Di Comino
Millennium Foundation**

**Report of the Board
and Financial Statements**

for the Period 1 January 2022 to 5 September 2022

Charity Number: SC046730

Picinisco Val Di Comino Millennium Foundation

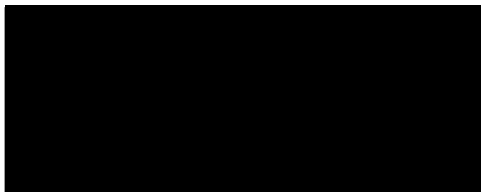
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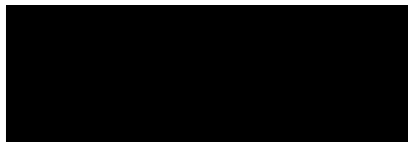
Picinisco Val Di Comino Millennium Foundation

**Legal and Administrative Information
for the Period 1 January 2022 to 5 September 2022**

BOARD:

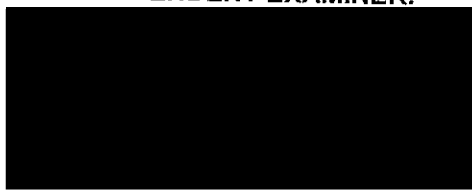


PRINCIPAL ADDRESS:



SCOTTISH CHARITY NUMBER:
SC046730

INDEPENDENT EXAMINER:



BANKERS:

Allied Irish Bank (GB)
227 West George Street
Glasgow
G2 2ND

Picinisco Val Di Comino Millennium Foundation

Report of the Board for the Period 1 January 2022 to 5 September 2022

The Board present their report, together with the financial statements of the charity, for the period 1 January 2022 to 5 September 2022. This report is prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and complies with applicable law.

REFERENCE AND ADMINISTRATIVE DETAILS

The Picinisco Val Di Comino Millennium Foundation was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 20 July 2016. The Board, who are also charity trustees for the purposes of charity law, who served throughout the period and up to the date of this report are listed on page 1. Particulars of the principal address of the charity and details of its professional advisers are also listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its constitution which established the objects and powers of the charity.

Recruitment and Appointment of Trustees

A person will not be eligible for election or appointment to the Board if they are:

- Disqualified from being a charity trustee under the Charities and Trustee Investment (Scotland) Act 2005; or
- An employee of the organisation.

At each Annual General Meeting, the members may elect any member to be a charity trustee.

The Board may at any time appoint any member to be a charity trustee on the basis that they have a specialist experience and/or skill which could be of assistance to the organisation.

At each Annual general Meeting, all of the charity trustees must retire from office but may then be re-elected.

Organisational Structure

The Board who hold regular meetings generally control the activities of the charity.

Risk Assessment

The Board has considered the major risks to which the charity is exposed and has reviewed those risks and established systems and procedures to manage those risks. A formal review of the charity's risk management processes is undertaken on an annual basis.

OBJECTIVES AND ACTIVITIES

The charity was established for the following purposes:

1. To promote projects and events to celebrate the first Millennium of Picinisco Val Di Comino in 2017 and to conduct these activities in such a way as to recognise that:-
2. Picinisco is a part of Val di Comino and that this Millennial celebration should be conducted so far as possible to benefit the whole valley;
3. While the Foundation is based in Scotland, it must reach out and seek to contact every nation to which emigration from Val di Comino has occurred;
4. To promote art, music and the culture of Val di Comino and the former Terra di Lavoro, of which Val di Comino forms part and to increase an understanding and awareness of the contribution made by the people of this area in Scotland, the UK and elsewhere in the world.

Picinisco Val Di Comino Millennium Foundation

Report of the Board for the Period 1 January 2022 to 5 September 2022

OBJECTIVES AND ACTIVITIES (Cont.)

5. To be an enabling group and seek to assist others to achieve their own aspirations to celebrate and commemorate the Millennium providing these are in line with our objectives;
6. To promote Italian heritage, language & citizenship;
7. To actively communicate with the Comune of Picinisco, the Pro Loco, other local organisations in Val di Comino as well as the Church to promote harmony;
8. To communicate our activities and other events via our electronic newsletter & website to as wide an audience as possible that are interested in Italian culture;

ACHIEVEMENTS AND PERFORMANCE

We are pleased to report that the restoration and high resolution photocopying of the Baptism, Marriage and Death Registers kept in San Lorenzo in Picinisco from the mid-1500s until the 1800s have been completed as has the indexation. This with the commissioning of the Millennium stain glass window installed in S. Rocco in the piazza are fitting reminders of the value which the Piciniscan community abroad place on their town of origin and in keeping the connection alive.

The Comune have given permission to mount a commemorative plaque the wording of which is

"To the children of Picinisco

Over the course of a thousand years, succeeding generations of Piciniscani have been proud to represent the future of this great community. Now it is your turn, whether here or wherever in the world you may be, to cherish this enduring bond and to celebrate your good fortune in being children of Picinisco.

This message comes courtesy of the generosity of the people of Picinisco, both at home and overseas, as part of its 2017 millennium."

The remaining funds of £810 have been donated to a local charity.

The Trustees wish again to thank all those who contributed money, time or support in any way to help us achieve our aims.

FINANCIAL REVIEW AND RESERVES POLICY

There was no income received during this period. Expenditure of £2,902 was incurred.

Reserves Policy

There is no need to hold any reserves as the charity is being wound up and all available funds have been spent.

Picinisco Val Di Comino Millennium Foundation

Report of the Board for the Period 1 January 2022 to 5 September 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 10 October 2022 and signed on their behalf by:



Secretary

Picinisco Val Di Comino Millennium Foundation

Report of the Independent Examiner to the Board of Picinisco Val Di Comino Millennium Foundation

I report on the accounts of the charity for the period 1 January 2022 to 5 September 2022 which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

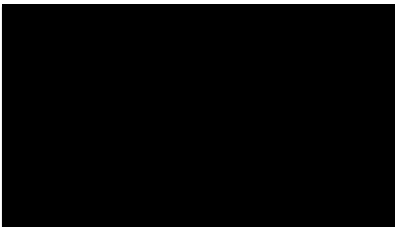
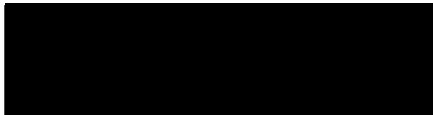
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated:

20 - 10 - 22

Picinisco Val Di Comino Millennium Foundation

Statement of Financial Activities for the Period 1 January 2022 to 5 September 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and endowments from:			
Sundry income		-	-
Total incoming resources		<u>-</u>	<u>-</u>
Expenditure on:			
Raising funds		144	144
Charitable activities	2	2,758	1,861
Total resources expended		<u>2,902</u>	<u>2,077</u>
Net outgoing resources		(2,902)	(2,077)
Total funds brought forward		2,902	4,979
Total funds carried forward		<u><u>-</u></u>	<u><u>2,902</u></u>

The notes on pages 8 form part of these financial statements

Picinisco Val Di Comino Millennium Foundation

Balance Sheet As at 5 September 2022

	2022 £	2021 £
CURRENT ASSETS:		
Cash at bank and in hand	-	3,862
Sundry debtors	1,590	-
	<u>1,590</u>	<u>3,862</u>
CREDITORS: Amounts falling due within one year	<u>(1,590)</u>	<u>(960)</u>
NET CURRENT ASSETS	-	2,902
NET ASSETS	<u>-</u>	<u>2,902</u>
FUNDS		
Unrestricted funds	-	2,902
	<u>-</u>	<u>2,902</u>

The financial statements were approved by the Board on 10 October 2022 and signed on their behalf by:


Secretary

The notes on pages 8 form part of these financial statements

Picinisco Val Di Comino Millennium Foundation

Notes to the Financial Statements for the Period 1 January 2022 to 5 September 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS102.

Incoming resources

All income is recognised when the charity is entitled to the income.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Income and Expenditure account. The charity is not registered for Vat and accordingly expenditure is shown inclusive of Vat.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

2. CHARITABLE ACTIVITIES

	2022 £	2021 £
Commemorative Plaque	1,590	1,289
Donations	810	-
Bank charges	68	92
Independent examiner's fee	300	480
	<u>2,768</u>	<u>1,861</u>

3. BOARD AND RELATED PARTY TRANSACTIONS

No member of the Board received any remuneration or were reimbursed any expenses during the current period or previous year.