

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	January	2024	To	31	December	2024

Reference and administration details

Charity name	Vets with Horsepower
Other names charity is known by	
Registered charity number	SC046720
Charity's principal address	Gardener's Cottage, Carbeth Estate, Killearn, Glasgow
	Postcode Postcode G63 9QB

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name		Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chief Executive	N/A	
2		Treasurer	N/A	
3		Secretary	N/A	
4				
5				
6				
7				
8				
9				
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11				
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17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
N/A	

## Structure, governance and management

Type of governing document	Constitution
Trustee recruitment and appointment	None to be recruited

## Objectives and activities

Charitable purposes	Vets with Horsepower is a group of consultant level, UK based equine veterinary surgeons who undertake endurance motorcycle trips to deliver Continuing Professional Development lectures to other veterinary surgeons and lay people. The money raised by these endeavours is donated to equine and child charities in developing countries, most commonly in Africa. The money is used by the recipient charities to fund education for owners of horses and donkeys in developing countries to improve equine health welfare and increase the productivity of the families who own the equines.
Summary of the main activities in relation to these objects	Since starting in 2010, the annual tours have included the UK and Ireland, Continental Europe, Northern Africa, the Baltic States, Russia and Scandinavia, all via motorcycles. At each venue local vets attend the lecture sessions; funds are raised by private donations and sponsorship and donations from lecture attendees. To date the charity has raised over £1,067,000.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

Advancement of education and animal welfare: On several of the tours to date, a separate lecture stream has been delivered to non-veterinary surgeons. These are usually horse owners or people in the equine industry and by increasing their knowledge, we aim to improve the welfare of horses and donkeys in their care, while raising funds for equines in other countries. When the money raised is donated to the overseas charities, some is used for education for the owners of equids and the remainder for animal health and welfare.

### Financial review

#### Brief statement of the charity's policy on reserves

All monies raised each year are distributed to that year's beneficiaries. A nominal sum is retained to keep the bank account open.

#### Details of any deficit

None

#### Donated facilities and services (if any)

All lecture stops are organised by "local organisers". They recruit local sponsorship to fund accommodation and food to allow minimal expenditure on such by the charity. All riders donate their own time and expertise. They also provide their own motorcycles which they have insured and serviced and also purchased any visas required for overseas travel.

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<div></div>	
Full name(s)		
Position (e.g. Chair)	Treasurer	
Date	18 October 2025	

## Vets with Horsepower

SC046720



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2024		31	December	2024

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	68,067				68,067	78,847
Legacies					-	
Grants					-	
Receipts from fundraising activities	252				252	2,559
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	-				-	
					-	
<b>A1 Sub total</b>	<b>68,319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,319</b>	<b>81,406</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>68,319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,319</b>	<b>81,406</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	11,802				11,802	9,924
Grants and donations	60,124				60,124	72,342
Governance costs:					-	
Audit / independent examination	450				450	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>72,376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,376</b>	<b>82,266</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>72,376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,376</b>	<b>82,266</b>
<b>Net receipts / (payments)</b>	<b>(4,057)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,057)</b>	<b>(860)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>(4,057)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,057)</b>	<b>(860)</b>



## Section B Statement of balances

## B: Cash funds.

	Unrestricted funds	Restricted funds	Expendable fundement funds	Permanent fundement funds	Total current period	Total last period
	To nearest £	To nearest £	To nearest £	To nearest £	To nearest £	To nearest £
Cash and bank balances at start of year	14,030				14,030	14,030
Surplus (deficit) shown on receipts and payments account	(4,057)				(4,057)	(860)
Cash and bank balances at end of year	9,973	-	-	-	9,973	14,030

(These balances will reconcile with receipts and payments account)

## 5.2 Investments

[illegible]

£3 Other assets

Details		Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
Motorcycle		Unrestricted	6,850	2,500	3,000
<b>Total</b>			<b>6,850</b>	<b>2,500</b>	<b>3,000</b>

#### B4 Liabilities

[illegible]

## 85 Contingent liabilities

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
	Total		

Signed by one or two trustees  
on behalf of all the trustees

**Signature**

Print Name \_\_\_\_\_

Date of approval

11.11.25

## Vets with Horsepower

SC046720

**Additional analysis (1)**

## Analysis of receipts and payments

## 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Direct donations	68,067				68,067	78,847
					-	
					-	
					-	
<b>Total</b>	<b>68,067</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,067</b>	<b>78,847</b>

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## 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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## 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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## 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fuel	2,169				2,169	286
Motorcycle tax and insurance, repairs	718				718	1,137
Ferry and Air fares, Toll Fees	3,114				3,114	4,373
Subsistence	1,781				1,781	408
Accountancy	-				-	2,000
Stationery, printing and postage costs	1,749				1,749	487
Hotel costs	1,598				1,598	554
Bank charges and card processing fees	471				471	356
Loss/(Profit) on Foreign Exchange	7				7	
Website expenses	-				-	323
Touring expenses and materials	195				195	-
					-	
<b>Total</b>	<b>11,802</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,802</b>	<b>9,924</b>

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## Additional analysis (2)

## 5 Breakdown of unrestricted funds

	Unrestricted Fund 1	Unrestricted fund 2			Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	68,067				68,067	78,847
Legacies					-	
Grants					-	
Receipts from fundraising activities	252				252	2,559
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>68,319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,319</b>	<b>81,406</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>68,319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,319</b>	<b>81,406</b>
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	11,802				11,802	9,924
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Preparation of annual accounts					-	-
Legal costs					-	
					-	
					-	
<b>Sub total</b>	<b>72,376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,376</b>	<b>82,266</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>72,376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,376</b>	<b>82,266</b>
<b>Net receipts / (payments)</b>	<b>(4,057)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,057)</b>	<b>(860)</b>
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>(4,057)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,057)</b>	<b>(860)</b>
<b>Nature and purpose of funds</b>						



## **Independent Examiner's Report to the Trustees of Vets with Horsepower (charity no. SC046720)**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 4.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Address: TDAS Ltd, Offices at Three Corners, Merton Rd, Ambrosden, OX25 2LU

Date: 9 November 2025

\* Please delete the words in brackets if they do not apply. If the words do apply set out those matters which have come to your attention.