

New Craig Community Church

Scotland · Charity number SC046703

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2016-07-12
Register	View on the OSCR register

Contact

Address 1 Bowmore Gardens
Uddingston
Glasgow
G71 6DX

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: To promote and advance the Christian faith and to meet social needs in the community. Through regular services, youth work, childrens' club and leading assemblies in local Primary School. Also demonstrating pastoral care to members and visitors

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The objects of the Church are: 4.1 The advancement of the Christian faith primarily in the Carfin and Motherwell area and also throughout Scotland and the rest of the world by all means consistent with the teachings of the Bible, including worship, communion, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian work, the relief of poverty or other social needs

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£77,183	£35,855	-	0
2024-07-31	£62,233	£36,153	-	0
2023-07-31	£48,883	£32,049	-	0
2022-07-31	£41,617	£18,779	-	0
2021-07-31	£30,590	£8,191	-	0

New Craig Community Church

Scotland - Charity number SC046703

Accounts

Charity registration number SC046703 (Scotland)

Company registration number SC539856

NEW CRAIG COMMUNITY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025



TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

NEW CRAIG COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Garry Blair David Clark Clifford Haxton
Charity number (Scotland)	SC046703
Company number	SC539856
Registered office	1 Bowmore Gardens Uddingston G71 6DX
Independent examiner	Philip Morrice, FCCA TC Group Business Advisors & Accountants 180 St Vincent Street Glasgow G2 5SG
Bankers	Bank of Scotland 98-102 Main Street Longriggend Airdrie ML6 7RS
Solicitors	Holmes Mackillop 109 Douglas Street Glasgow G2 4HB

NEW CRAIG COMMUNITY CHURCH

CONTENTS

	Page
Directors' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4 - 5
Balance sheet	6
Notes to the financial statements	7 - 15

NEW CRAIG COMMUNITY CHURCH

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

The Directors present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The church's objectives are the advancement of the Christian faith primarily in the Carfin and Motherwell area and the rest of the world by all means consistent with the teachings of the Bible, including worship, communion, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian work, the relief of poverty or other social needs.

Achievements and performance

Significant highlights, events and developments of note during the year include the following:

Numbers in attendance at Sunday services remained around 80-100 during the year. It was also encouraging to note that around 40-50 were attending weekly prayer meetings on Tuesday evenings. All these services were held in the John McCormack Centre though there was a growing desire in the church that we would soon be able to acquire our own permanent building that could be well used for community outreach work.

The work among children and youth continued and showed encouraging growth. This could be summarized as follows:

- Sunday School – each Sunday during the main church service for primary school ages
- Creche – each Sunday at the same time as the above for babies and toddlers
- New Craig Youth – Every other Sunday night – Bible studies for teenagers
- New Craig Kidz – a Tuesday club for primary school children from October to March
- G1 – A youth club for S1-S4 on Tuesdays between October and April. This was held in the Andrew Hamilton Centre in Carfin
- Keir Hardie Primary School – Monthly assemblies and music projects for the whole school. Also a David Livingstone 5-week Course for the P4 group followed by a trip to the Centre in Blantyre – all hosted and funded by the church.

The Community Fun Day in September 2024 was very successful with several hundred local people attending and a number of children signing up for the above clubs.

The church enjoyed another residential weekend at Faskally House with numbers around 80 in attendance.

Spiritual Development programmes were run in the form of:

- Baptism Class
- Christianity Explored course
- Life Groups – Bible study groups run in homes for all church members

The elders continued a pastoral care programme and made plans to increase this in the following year.

Financial review

Per the Statement of Financial Activities on page 4, the charity reported both Net Income (i.e. a Surplus) and Net Movement in Funds for the year of £41,328 (2024 Surplus £26,080) and total funds of £166,805 (2024 - £125,477) at 31 July 2025 of which £54,210 (2024 - £44,210) related to Restricted Funds.

NEW CRAIG COMMUNITY CHURCH

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Reserves Policy

It is the policy of the church to maintain Unrestricted Funds (i.e. the church's free reserves excluding fixed assets), at a level which equates to approximately three months of unrestricted expenditure in order to finance and maintain the church's ongoing work and ministries. As indicated on page 4, the church's Unrestricted Funds, represented by the General Fund, amounted to £112,366 (2024 - £80,898) at 31 July 2025 which is above the required level and was acceptable to the Directors.

Grant making policy

The church makes grants from its gift income to individuals and organisations that are generally known to the Directors and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

Risk management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of those reviews.

Governing document

New Craig Community Church ("the church") was incorporated on 8 July 2016 as a company limited by guarantee and governed by its Memorandum and Articles of Association. The company obtained recognition as a charity by the Office of the Scottish Charity Regulator on 12 July 2016.

The Directors who served during the year and up to the date of signature of the financial statements were:

Garry Blair
David Clark
Clifford Haxton

Appointment of Directors

In accordance with the company's Articles, only the Elders of the church can be the Directors of the company. The Elders may at any time assume any other person who they consider suitable provided they meet the requirements as outlined in the Articles. As part of their induction programme, new Directors are required to understand their statutory responsibilities.

Organisational structure

The day to day running of the church is undertaken by the Elders who are the only members of the company.

Independent Examiner

Philip Morrice F.C.C.A. is independent examiner of the charity as the designated Partner of TC Group, Business Advisors and Accountants is responsible for this engagement. The Trustees recommend that he remain in office as independent examiner until further notice.

The Directors' report was approved by the Board of Directors.

Clifford Haxton

Clifford Haxton
Director

30 April 2026

NEW CRAIG COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF NEW CRAIG COMMUNITY CHURCH

I report on the financial statements of the charity for the year ended 31 July 2025, which are set out on pages 4 to 15.

Respective responsibilities of Directors and examiner

The charity Trustees (who are also the Directors of New Craig Community Church for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Directors consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Philip Morrice

Philip Morrice, FCCA

TC Group

Business Advisors & Accountants

180 St Vincent Street

Glasgow

G2 5SG 30/4/2026

Date:

NEW CRAIG COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	69,613	-	-	69,613	59,313
Charitable activities	4	7,570	-	-	7,570	2,920
Total income		77,183	-	-	77,183	62,233
Expenditure on:						
Charitable activities	5	35,715	140	-	35,855	36,153
Total expenditure		35,715	140	-	35,855	36,153
Net income/(expenditure)		41,468	(140)	-	41,328	26,080
Transfers between funds		(10,000)	-	10,000	-	-
Net movement in funds	9	31,468	(140)	10,000	41,328	26,080
Reconciliation of funds:						
Fund balances at 1 August 2024		80,898	369	44,210	125,477	99,397
Fund balances at 31 July 2025		112,366	229	54,210	166,805	125,477

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form an integral part of these financial statements.

NEW CRAIG COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	59,313	-	-	59,313
Charitable activities	4	2,920	-	-	2,920
Total income		62,233	-	-	62,233
Expenditure on:					
Charitable activities	5	35,399	754	-	36,153
Total expenditure		35,399	754	-	36,153
Net income/(expenditure)		26,834	(754)	-	26,080
Transfers between funds		(10,000)	-	10,000	-
Net movement in funds	9	16,834	(754)	10,000	26,080
Reconciliation of funds:					
Fund balances at 1 August 2023		64,064	1,123	34,210	99,397
Fund balances at 31 July 2024		80,898	369	44,210	125,477

The notes on pages 7 to 15 form an integral part of these financial statements.

NEW CRAIG COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		229		369
Current assets					
Debtors	11	26,993		17,692	
Cash at bank and in hand		141,807		109,596	
		<u>168,800</u>		<u>127,288</u>	
Creditors: amounts falling due within one year	12	<u>(2,224)</u>		<u>(2,180)</u>	
Net current assets			<u>166,576</u>		<u>125,108</u>
Total assets less current liabilities			<u>166,805</u>		<u>125,477</u>
The funds of the charity					
Restricted income funds	15	54,210		44,210	
Unrestricted funds - general	14	112,366		80,898	
Unrestricted funds - designated	13	229		369	
			<u>166,805</u>		<u>125,477</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 30 April 2026

Clifford Haxton

Clifford Haxton

Director

Company registration number SC539856 (Scotland)

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

New Craig Community Church is a private company limited by guarantee incorporated in Scotland. The registered office is 1 Bowmore Gardens, Uddingston, G71 6DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Directors consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Directors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on Charitable Activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Grant expenditure

Grants or gifts payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	60,312	51,511
Other	9,301	7,802
	<u>69,613</u>	<u>59,313</u>

4 Income from charitable activities

	2025 £	2024 £
Church Weekend away	7,570	2,920
	<u>7,570</u>	<u>2,920</u>
Analysis by fund		
Unrestricted funds - general	<u>7,570</u>	<u>2,920</u>

5 Cost of charitable activities

	2025 £	2024 £
Depreciation and impairment	140	754
Premises costs	-	280
Running costs	28,684	23,150
Interest and finance charges	15	-
Governance costs (Note 9)	2,162	2,164
	<u>31,001</u>	<u>26,348</u>
Grant funding of activities (Note 6)	4,854	9,805
	<u>35,855</u>	<u>36,153</u>
Analysis by fund		
Unrestricted funds - general	35,715	35,399
Unrestricted funds - designated	140	754
	<u>35,855</u>	<u>36,153</u>

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

6 Grants and gifts

	2025 £	2024 £
Grants to institutions:		
Hope for Glasgow	-	200
Betel UK	-	500
Makeway Music	-	250
Faith Mission	200	-
W Hutchinson	150	-
Go Youth	281	-
Open Doors Trust	500	-
King's Church Motherwell	500	-
Keir Hardie Memorial Primary School and Nursery Class	185	-
Other	100	-
	<u>1,916</u>	<u>950</u>
Grants to individuals	2,938	8,855
	<u>4,854</u>	<u>9,805</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charity during the year. See also Note 17.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net income/(expenditure) for the year

	2025 £	2024 £
Net income/(expenditure) for the year is stated after charging:		
Independent Examiner's remuneration	2,162	2,164
Depreciation of owned tangible fixed assets	140	754
	<u>2,302</u>	<u>2,918</u>

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

10 Tangible fixed assets

Plant and
equipment
£

Cost

At 1 August 2024

3,769

At 31 July 2025

3,769

Depreciation and impairment

At 1 August 2024

3,400

Depreciation charged in the year

140

At 31 July 2025

3,540

Carrying amount

At 31 July 2025

229

At 31 July 2024

369

11 Debtors

2025

2024

Amounts falling due within one year:

£

£

Other debtors

26,993

17,692

12 Creditors: amounts falling due within one year

2025

2024

£

£

Accruals and deferred income

2,224

2,180

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

13 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 August 2024 £	Resources expended £	At 31 July 2025 £
Assets Fund	369	(140)	229
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023 £	Resources expended £	At 31 July 2024 £
Assets Fund	1,123	(754)	369
	<u> </u>	<u> </u>	<u> </u>

Purposes of Designated Funds

Assets Fund

The Assets Fund represents the net book value of the church's fixed assets which would not be readily convertible into cash.

14 Unrestricted funds

These are the unrestricted funds to the charity

	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
General funds	80,898	77,183	(35,715)	(10,000)	112,366
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
General funds	64,064	62,233	(35,399)	(10,000)	80,898
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Transfers £	At 31 July 2025 £
Building Fund	44,210	10,000	54,210
	<u>44,210</u>	<u>10,000</u>	<u>54,210</u>
Previous year:	At 1 August 2023 £	Transfers £	At 31 July 2024 £
Building Fund	34,210	10,000	44,210
	<u>34,210</u>	<u>10,000</u>	<u>44,210</u>

Purposes of Restricted Funds

Building Fund

Represents offerings and gifts received to help finance a church property in due course. During the year ended 31 July 2025, the Directors transferred £10,000 (2024 - £10,000) from the General Fund (Unrestricted) to the Building Fund (Restricted).

16 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:				
Tangible assets	-	229	-	229
Current assets/(liabilities)	112,366	-	54,210	166,576
	<u>112,366</u>	<u>229</u>	<u>54,210</u>	<u>166,805</u>
	<u>112,366</u>	<u>229</u>	<u>54,210</u>	<u>166,805</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:				
Tangible assets	-	369	-	369
Current assets/(liabilities)	80,898	-	44,210	125,108
	<u>80,898</u>	<u>369</u>	<u>44,210</u>	<u>125,477</u>
	<u>80,898</u>	<u>369</u>	<u>44,210</u>	<u>125,477</u>

NEW CRAIG COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

17 Related party transactions

During the year, Garry Blair, a Director and an Elder of the church, received gifts totalling £2,640 (2023 - £2,740) included within running costs for Bible teaching services to the church in accordance with Article 6 of the company's Articles of Association. Also during the year gifts totalling £Nil (2024 - £8,782) were made in line with the charity's objectives.