

**STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

Charity Registration No: SC046698

**STRATHNAIRN MUSIC INITIATIVE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 15 AUGUST 2024

STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

CONTENTS	PAGE
Trustees' Annual Report	1-5
Independent Examiner's Report	6
Statement of Receipts and Payments	7
Statement of Balances	8
Notes to the Financial Statements	9-11

STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

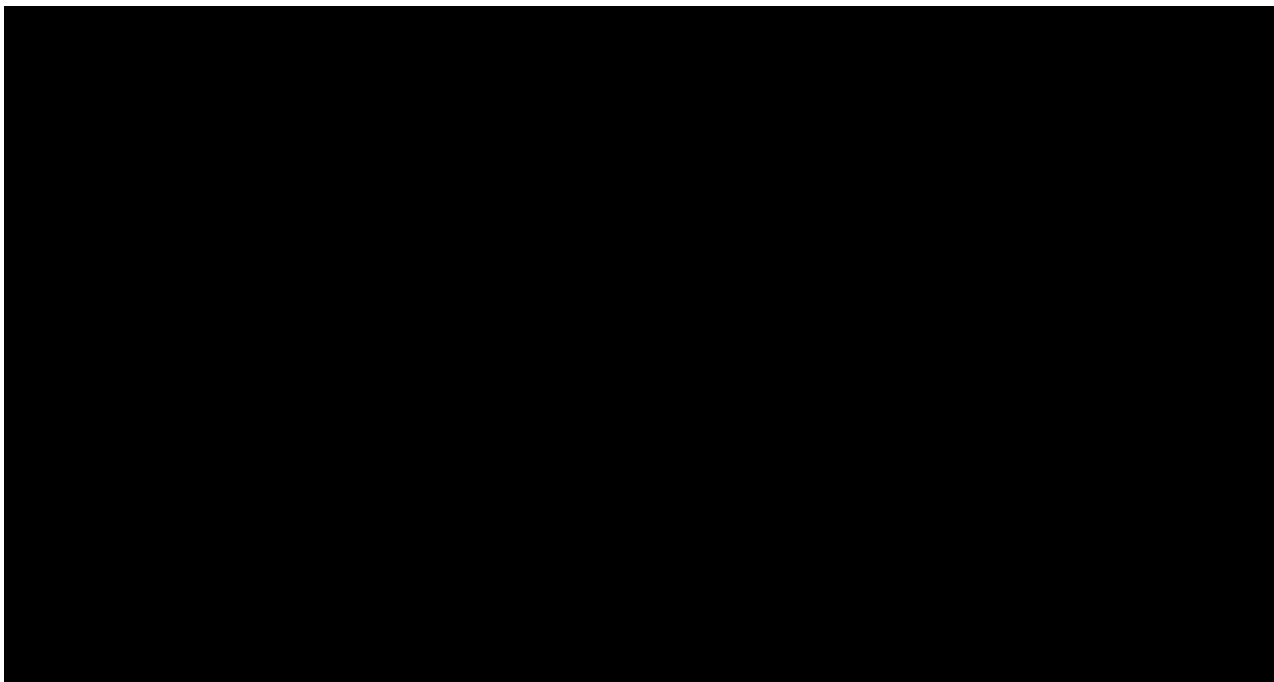
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 15TH AUGUST 2024

The Trustees present their annual report and the unaudited financial statements of the charity for the period ended 15 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

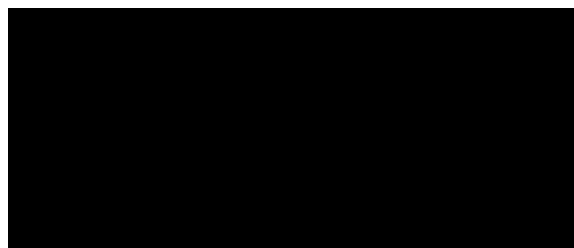
Registered Charity Name Strathnairn Music Initiative

Charity Registration Number SC046698



Bankers The Royal Bank of Scotland, Inverness

Independent Examiner



**STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 15TH AUGUST 2024**

Structure, Governance and Management

The Charity is a Scottish Charitable Incorporated Organisation (SCIO), registered on 8th July 2016. It is a two-tier charity as described in its constitution. All participants, taking part in the charity activities automatically become Members of the Charity, from their enrolment date until they decide to cease their activities. In the case of participants under the age of 16, a responsible adult is instead designated the Member of the Charity.

The Charity is structured in accordance with the requirements of its Constitution and of OSCR. Governance is undertaken by the Trustees meeting formally approximately once a term. Trustees also meet informally weekly during the Charity activities, where they work as Volunteers. This ensures a direct and regular contact with Members of the Charity and timely response to operational issues encountered during the activities.

Trustee Recruitment and Appointment

Trustees are appointed annually at the Annual General Meeting, where all the Members are invited. The position of Trustee is open to all members and is advertised in the local free newsletter supplied to all homes in Strathnairn, issued at least 14 days before the date of the actual meeting. The next Annual General Meeting will be held on Thursday 2nd May 2024 where the new Trustees will be appointed, and these financial statements will be approved.

Charitable Purposes

The objective of Strathnairn Music Initiative (also called SMI) is to provide a means to the local community to start or further their music education. Activities are open to all generations, run locally and made affordable.

Ultimately this initiative will provide the community with musical opportunities where people from across generations, social classes and income brackets will be able to meet and play, sing, learn and enjoy music together throughout the year. The initiative will endeavour to recapture the musical heritage of Strathnairn and adapt it to our current demographic.

Summary of main activities run in the period by the Charity and plans for future development

The Initiative's operations started on 6th September 2016, following funding approval from our main funder, Strathnairn Community Benefit Fund and has focused on two main aspects in order to bring together residents who are either experienced or beginner musicians, in local venues, 1) Instrument group tuition, and 2) Adult Singing (local choir).

Our annual music activities follow the school calendar year, starting in August and finishing at the end of June, with school holidays off. This equates to 39 weeks throughout the year, and all activities are held at Farr Community Hall.

**STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

By the end of the academic year, the different music organised by the SMI team and led by qualified Music Teachers was:

- Group Music Lessons (Wednesdays, 3.15pm to 7.45pm) – lessons in violin, drumming, piano, ukulele, guitar, and the Fun Music Session for the very young participants, which equated to 110 allocated slots delivered weekly, 93 participants.
- Adult singing lessons (Wednesdays, 8pm to 9pm) – 13 regular attendees.
- Children's singing lessons (Friday afternoons, 2pm to 3.15pm) – 7 regular attendees.
- Strathnairn Music Group (Tuesdays, 7.15pm to 8.15pm) – intergenerational group music project with 10 regular attendees.

Making a total of 140 music slots taking place each week.

The project is popular with families due to the localised and affordable service provided, which is not available elsewhere. A good portion of the caring adults in these families have taken on music sessions themselves, helping to imbed a musical heritage across our Strath, and we are excited to see this continue to develop over the years.

Group Music Lessons (Wednesdays, 3.15pm to 7.45pm)

Lessons are taught in groups for guitar, ukulele, piano, drumming, violin, Fun Music Session.

Each year the groups come together for a Seasonal Ensemble. This year it was delivered across 1-hourly teaching groups where the students played together and showcased their favourite tunes. It was wonderful to hear the different music from across the various age groups and proficiencies, and all delivered with great community spirit.

Adult singing lessons (Wednesdays, 8pm to 9pm)

The adult singing continues to go from strength to strength as the group establishes with Julie leading the sessions. The group sang beautifully at the SMI Summer Concert and attracted new members following their success.

Children's singing lessons (Friday afternoons, 2pm to 3.15pm)

Singing lessons are split into two age groups:

- 1) P1 to P5
- 2) P6 onwards to Secondary school age

The groups also sang at the two community Music Cafes and at the SMI Summer Concert in June.

Strathnairn Music Group (Tuesdays, 7.15pm to 8.15pm)

In March 2023, SMI successfully received funding from SCBF to run this intergenerational music project with the aim that the group be prepared to play music at community events (where participant availability allows). We also received funding from the William Syson Foundation in July to support with the costs of running this group for the coming year.

The group accepts enrolment at the start of each term and agrees which community events to work towards and the music to be played. This year the group prepared and played at the SMI Summer Concert in June and attracted new members as a result they also played two community Burns Supper events.

Looking to next year, the group plan to play at the Music Cafes, the SMI Summer Concert, and more local events!

**STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

Other Community Music Events:

Music Café

Over the year twice a music café was held, in September and in February. These events have now become well established as part of SMI activities and the plan is to continue to run these twice a year.

One of our SMI teachers Sarah Smith has been facilitating the musical part of the café. Musicians from Strathnairn but also from Inverness and beyond came to play together. Some gave a little solo performance. The strength of the café is that it is a very informal setting where people have fun playing music together and where young and old can perform, also those who would not feel comfortable in giving a more formal performance. People don't have to play music they are also welcome to come and just listen, chat and enjoy a cuppa and home baking.

Donations for the home making contribute to meeting the costs for the Music Café. The previous year we had also received a grant from High Life Highland which has helped to fund the events over the past year.

Burns Suppers

A group of young SMI students supported two Burns Supper events by playing their tunes practised for last year's concert and this year's ensemble. They attended the Farr Burns Supper, and received a welcomed donation for attending the Dores Burns Supper. We hope to support events like this in the future.

Summer Community Concert

This year was our 8th community concert, and we filled the hall to standing. Students from all our music activities took part – instrument lessons, adult singing, children's singing, and the Music Group. Thank you to our music teachers and students for all the work they put into this annual community event.

We also ran a successful raffle at the concert to help raise funds for SMI. Thank you to all those who contributed to the amazing raffle prizes, especially the adult singing group.

Financial Review and Reserves Policy

The application for funding in 2023-24 was to cover the majority of the running cost forecast in the academic year. A total of £25,200 (2022-23: £21,874) was received in the year. The charity would like to thank Strathnairn Community Benefit Fund for a contribution of £22,200, Highlife Highland for a contribution of £1,000 and William Syson Foundation for £2,000. The Charity's aim is to provide an affordable service for the community and would not be able to meet this important objective without annual funding from the community and other grant providers.

The remaining costs were covered by fees collected from the participants who took part in the previous academic year, a total of £12,696, and donations obtained in the same year (£567). The fees and donations raised in the current year (2023-24) will go towards meeting the costs of 24-25 academic year.

A total of £16,005 (2022-23: £12,696) was collected in fees from members in 2023-24. Donations raised at the concert and other events totalled £225 (2022-23: £567) in the year. The increase in fees received in the year, reflects the increase in participation by the community and increase in prices in the Charity's offered services.

**STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

Our participant fees for this academic year were:

- £4.5 per person for instrument tuition (2022-23: £4)
- £3 for the Fun Music Session, Adult Singing, the Strathairn Music Group, and,
- £3 for children's singing (2022-23: £2).

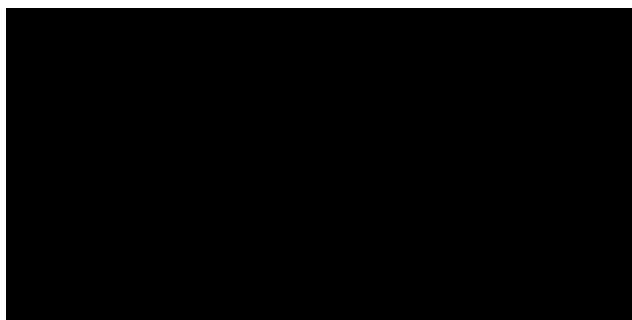
The price paid per participant is comparable to the charges for other group activities in the local and extended area, and the fee level has been found affordable for our members, whilst keeping in mind the ethos of being accessible for as many in our community as possible. It is also our policy to set a minimum charge to ensure an acceptable level of motivation and attendance throughout the year. Indeed, fees are paid in advance per term time. However as mentioned, our aim is to be inclusive to all and our Trustees would consider reducing the charge to specific participants for whom the fee level would remain a barrier to participate. We have also encouraged the lending and donation of instruments in the community, which some of our members have already benefited from.

The Charity's expenditure was within budget. The amount raised in Members' fees, donations, and cost savings, has enabled the Charity to accumulate a reasonable fund by the end of this academic year. This prudent approach was adopted by the Charity from the start of its activity to ensure a smooth start in the following academic year in the event of delays in the annual funding provision. This year end cash balance was £23,857 (2022-23: £18,393).

Following the large purchase of music instruments in the first year of operations, the main expenditure for the charity remains annually the hourly cost of the music facilitators excluding travelling expenses. The total expenditure for the year was £34,457 (2022-23: £31,675). The increase in cost reflects the increase in demand for music sessions and therefore the increase in music provision.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees



Charity Chairperson and Trustee

Date: 14th April 2025

**STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

Strathnairn Music Initiative

**Independent Examiner's report to the members
on the unaudited financial statements of
Strathnairn Music Initiative**

I report on the financial statements of Strathnairn Music Initiative for the period ended 15th August 2024, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

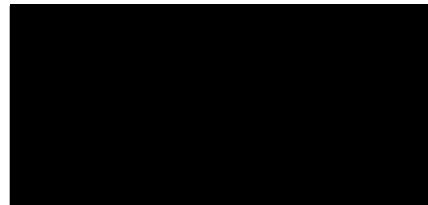
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date:

15 April 2025

STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

Strathnairn Music Initiative

STATEMENT OF RECEIPTS AND PAYMENTS
for the period ended 15th August 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Receipts					
Voluntary Income	5	25,425	-	25,425	22,441
Income from Charitable Activities	6	16,005	-	16,005	12,696
Total Receipts		<u>41,430</u>	<u>-</u>	<u>41,430</u>	<u>35,137</u>
Payments					
Cost of Charitable Activities	7	35,846	-	35,846	32,659
Payments relating to assets	7	120	-	120	771
Governance Costs		-	-	-	-
Total Payments		<u>35,966</u>	<u>-</u>	<u>35,966</u>	<u>33,430</u>
Surplus / (Deficit) for the period		<u>5,464</u>	<u>-</u>	<u>5,464</u>	<u>1,707</u>
Transfer between funds		-	-	-	-
Surplus / (Deficit) for the period		<u>5,464</u>	<u>-</u>	<u>5,464</u>	<u>1,707</u>

STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

Strathnairn Music Initiative

STATEMENT OF BALANCES
As at 15th August 2024

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Opening Cash at bank and in hand	18,393	-	18,393	16,686
Surplus / (Deficit) for the period	5,464	-	5,464	1,707
Closing Cash at bank and in hand	<u>23,857</u>	<u>-</u>	<u>23,857</u>	<u>18,393</u>

Other Assets (Unrestricted Fund)

	<u>5,230</u>	<u>5,110</u>
Total cost	<u>5,230</u>	<u>5,110</u>

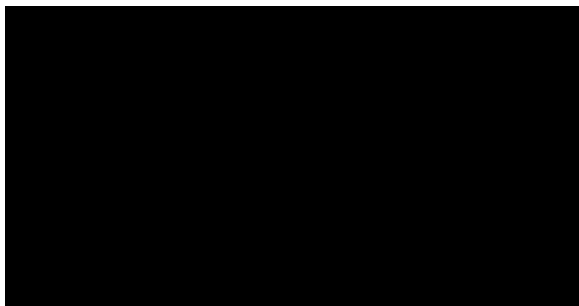
The current 'market' value of the music instruments is estimated at 15% of original costs.

Liabilities (Unrestricted Fund)

<u>-</u>	<u>-</u>
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The following notes on pages 9 to 11 are also part of these financial statements.

Theses financial statements were approved and authorised for issue by the Trustees and were signed on their behalf on



Date 14th April 2025

**STRATHNAIRN MUSIC INITIATIVE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 15TH AUGUST 2024**

1 Status of the charity

Strathnairn Music Initiative was approved as a Scottish Charitable Incorporated Organisation (SCIO) on 8th July 2016.

2 Accounting Policies

Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Donations and donated services and facilities

All donations received are credited to the Statement of Receipts and Payments in the year to which they relate. Donations received or earmarked for specific purposes are accounted for as restricted funds.

Grants receivable

Grants receivable are credited to the Statement of Receipts and Payments in the year to which they relate. Grants receivable or earmarked for specific purposes are accounted for as restricted funds.

Income

Income has been classified under the following headings:

Voluntary income – This comprises resources generated from voluntary sources including, for example donations and grants where the donor does not receive any direct return as a result of the donation.

Activities for generating funds – This comprises fund-raising activities carried out by the charity to generate incoming resources which will be used to undertake its charitable activities.

Charitable activities – This comprises all incoming resources received, which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It includes fees paid by members to participate to the charity activities.

STRATHNAIRN MUSIC INITIATIVE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 15TH AUGUST 2024

Expenditure

Expenditure has been classified into the following headings:

Charitable Activities – This comprises all resources expended by the charity in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Governance costs – This comprises the cost of governance arrangements, which relate to the general running of the charity.

Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related Party transactions

No remuneration was paid to any trustee or related person

4 Taxation

The charitable organisation is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

5 Voluntary Income

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Grants	25,200	-	25,200	21,874
Donations and gifts	225	-	225	567
Total Voluntary Income	25,425	-	25,425	22,441

2023-24 grant awarded from Strathnairn Community Benefit Fund was £22,200 (2022-23: £21,574). The charity also received £1000 from Highlife Highland in December 2023 (2022-23: £300) and £2,000 from The William Syson foundation. More information in relation to grants and donations received in the year can be found in the Trustees' report, accompanying these financial statements.

STRATHNAIRN MUSIC INITIATIVE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 15TH AUGUST 2024

6 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Members' fees	16,005	-	16,005	12,696
Total Income from Charitable Activities	16,005		16,005	12,696

7 Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Music facilitators fees and expenses	34,457	-	34,457	31,675
Instrument purchase and other equipment	120	-	120	771
Facility rental	-	-	-	-
Insurance and other professional fees	887	-	887	764
Stationery and other miscellaneous costs	502	-	502	220
Total Cost of Charitable Activities	35,966	-	35,966	33,430

No remuneration and no expenses were paid during the period to any charity Trustee or person connected to a Trustee.

The cost related to the independent review of this year's financial statements will be recorded in next year's accounts due to the timing of the payment which is outside the period under review. The amount was £50 (2022-23: £50 included in the 'Insurance and professional fees' balance).