

Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2024
for
World Care Foundation

O'Haras Accountants Limited (Statutory Auditor)
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

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for the Year Ended 31 May 2024

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World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered Scottish Charity Regulator's guidance on public benefit including the guidance public benefit.

The organisation's objectives are:

- to prevent and relieve poverty by providing humanitarian aid worldwide to those in need of help due to war, oppression, crisis, natural disaster or any other difficult circumstances impacting their lives;
- the advancement of education through: -
- the delivery of educational and personal development projects, including but not exclusively, upskilling and mentoring;
- the provision or the assistance in the provision of a School for general and cultural education;
- raising awareness of and advance the education of the public which encourage and promote good citizenship, human rights, philanthropy and giving charity within the community;
- the relief of need through the provision of support and services as needed for the benefit of those in need locally or abroad due to poverty, health issues, age and other areas of personal needs impacting on overall health;
- to advance citizenship & community development, in order to raise awareness of humanitarian issues, encourage volunteering activities, donations and provide a link between those who are able and wish to help fellow human beings in need.

The charity has undertaken various initiatives to meet these objectives. These include:

1. Implementation of humanitarian projects in the UK and abroad;
2. Fundraising activities such as charity dinners, sporting events, media campaigns and community events;
3. Recruitment and training of volunteers;
4. Establishing partnerships with other charities for sharing resources;
5. Setting up local partnerships with community organisations;
6. Constantly organising foreign charity trips for volunteers in order that the donors, volunteers and supporters are more involved in the delivery of aid. This provides confidence and good measures of transparency as well as first hand evaluation and monitoring of progress.

OBJECTIVES AND ACTIVITIES

Significant activities

World Care Foundation operates a number of activities/projects in various countries which can be grouped under the following broad sectors:

- o Education
- o Health
- o Food
- o Water
- o Housing
- o Sustainability
- o Crisis Relief Work

All our activities are identified, initiated and undertaken after a rigorous project uptake process which includes aspects such as:

- o Public benefit
- o Assessment of the actual needs (nature and severity) on the ground
- o Alternative solutions
- o Avoidance of duplication of work
- o Legal, safety and other regulatory implications
- o Ability to deliver with systems to thoroughly monitor and evaluate each activity
- o Audit plans including site visits and engagement of external auditors
- o Implementation of clear, documented and robust delivery plans either through WCF's own teams or local partners
- o Vetting of approved local partners and due diligence screening
- o Adequate funding
- o Thorough comparison and obtaining alternative quotations in order to gain maximum benefit of funds
- o Ethical, religious and cultural sensitivities

Due to the fluid nature of the charity projects, each project is constantly monitored in order to expeditiously respond to any changes.

Volunteers

The founding members believe that each community should benefit from a setup that facilitates volunteering opportunities in all aspects of the charity work. Therefore, the core setup incorporates local communities (donors, general supporters), volunteers and supporting organisations into a more connected relationship with the charitable activities. This is also ideal for accountability, transparency and personal involvement into the projects leading to more empowered and compassionate volunteers thus creating a more compassionate society.

The Trustees are grateful to the untiring army of volunteers who have participated in different activities and contributed to the progress of charity.

World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023 and 2024, the charity sector faced unprecedented challenges due to a series of large-scale humanitarian crises. The immense loss of life and widespread suffering demanded urgent and coordinated responses. Efforts were concentrated on assisting victims of major disasters, including:

- Pakistan floods (September 2022)
- Turkey-Syria earthquake (February 2023)
- Libya floods (September 2023)
- Morocco earthquake (September 2023)
- Gaza conflict (October 2023)

NEW PROJECTS

Due to the urgent focus on emergency relief efforts, the majority of funding was directed toward immediate humanitarian needs. As a result, no new projects were initiated during this period. Additionally, funding for initiatives outside of Gaza was significantly reduced or unavailable.

ONGOING EXISTING PROJECTS

The following projects continued:

INTERNATIONAL

- Dar Al Salam Orphanage - Lebanon
- Children of Eden Orphanage - Lebanon
- Ihya Orphanage - Lebanon
- Embrace Centre Orphanage - Lebanon
- Our Children 1 Orphanage - Lebanon
- Our Children 2 Orphanage - Lebanon
- Dar Al Mawaddah Orphanage - Lebanon
- Dar EL Firdous Orphanage - Turkey
- One Family Centre Orphanage - Turkey
- Noor Centre Orphanage - Lebanon
- Dundee Hope Orphanage - Lebanon
- Dar Al Sakeena Orphanage - Lebanon
- Fountain Of Life Orphanage - Lebanon
- Our Home Orphanage
- House of Happiness Orphanage
- Zulekha Orphanage
- Agosh Orphanage - Pakistan
- Salam School - Lebanon
- 3 Community Smart Schools - Pakistan
- Orphan Sponsorships of hundreds of Syrian children - Lebanon, Turkey, Syria
- Family Support Programme - Lebanon, Turkey, Syria
- Elderly Care Project - Syrian, Lebanon, Turkey
- Jarabulus Hope Orphanage Centre - Syria
- Pakistan Hospital - Lahore (On hold due to issues on the ground for registration)
- Rohingya Crisis (food and shelter) - Bangladesh
- Yemen (food distributions)
- Roshan Development Centre for Children - Pakistan
- Syrian Crisis (food, clothes, shelters, emergency fund) Lebanon, Turkey, Lebanon
- Malawi - School, Community Education Centre, Water Wells, Women Empowerment Centre
- Water Wells
- General Worldwide Crisis Relief Work (food, clothes, shelters, emergency fund)

World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2024**

UK

FoodBank - Edinburgh UK (Food vouchers)
Vulnerable Family Support Fund (Zakat and General)
Eden School Edinburgh (in process of being setup)

Fundraising activities

Our main source of funding is online marketing, fundraising dinners and charity trips.

FINANCIAL REVIEW

Principal funding sources

The charity's main income came from donations and fundraising events and its principal expenditure was in respect of the delivery of the charitable activities described above.

Unrestricted Funds: The substantial donations received this year has allowed the trustees to continue to adhere to the charity's model of using gift aid income to help fund the day to day running of the charity. The total amount of unrestricted reserves at 31 May 2024 was £27,055.

Restricted Funds: For specific projects such as the Syrian Crisis and World Crisis, there was income of £4,511,765 and spending of £3,701,294 creating a surplus of £810,471 (before transfers). These funds have been retained for current and future projects.

The trustees will continue to monitor and review the charity's income, expenditure and assets with a view to ensuring its financial affairs are conducted in a prudent and effective manner.

Reserves policy

It is the policy of the charity to maintain funds at a level to meet the current and future activities of World Care Foundation.

The total level of unrestricted reserves at 31 May 2024 was £27,055 (2023: £19,459). Total restricted funds at 31 May 2024 amounted to £3,146,917 (2023: £2,336,447).

Going concern

The trustees have no concerns regarding the charity.

FUTURE PLANS

During the coming twelve months, the charity will focus on the projects in hand and continue to spend the donations in a way that best benefits those suffering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation with a registered number SC046662. The organisation is governed by its constitution dated 1 March 2016 and registered with the Office of Scottish Charity Regulators (OSCR).

Trustees

In accordance with the charity's constitution, trustees recruited are also members of the organisation. At each annual general meeting, one third of the trustees shall retire and stand for re-election.

World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is led by three volunteer trustees. The charity's trustees are responsible for the general control and management of the charity. The trustees receive no remuneration. The trustees meet on a regular basis in order to plan and monitor all activities.

In addition to this, trustees are involved in the running of the charity and their hands on involvement also satisfies risk assessment and monitoring of all activities.

The trustees ensure that the charity is meeting its obligations, targets/objectives at all levels, including financial sustainability and responsibilities. They approve future plans, develop strategies and approve recommended strategies by the management teams.

Induction and training of new trustees

It is a standard policy that new trustees are to be briefed on their legal obligations under charity law, the Scottish Charity Regulator's guidance on trustee duties. Also they will be informed of the content of the constitution, the decision-making processes and recent financial performance of the charity. During the briefing they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role

Key management remuneration

The trustees consider that only the trustees make up the key management personnel in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and do not receive remuneration for their role. The remuneration policy for all staff is to match the skills, experience and qualifications of each position with local market levels as far as possible.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC046662

Principal address
116 Craigmount Avenue North
Edinburgh
EH4 8HJ

Trustees



World Care Foundation

Report of the Trustees for the Year Ended 31 May 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

O'Haras Accountants Limited (Statutory Auditor)
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Bankers

Bank of Scotland
PO Box 1000
BX2 LB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1/7/2025 and signed on its behalf by:

 Trustee

Report of the Independent Auditors to the Trustees of World Care Foundation

Opinion

We have audited the financial statements of World Care Foundation (the 'charity') for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of World Care Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustees Investment (Scotland) Act 2005 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates. We made enquiries of management as to whether there were any known or suspected instances of non-compliance with laws and regulations or fraud, and reviewed available board minutes for any indication of such matters.
- We gained an understanding of management's internal controls designed to prevent and detect irregularities in their day-to-day operations.
- We considered laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities and Trustees Investment (Scotland) Act 2005 and the Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement components. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of relevant third parties. Part of these tests also included considering the regulations of the Office of Scottish Charity Regulator and other regulations like GDPR, anti-money laundering and health and safety.
- We considered how fraud might occur in this charity and designed our tests accordingly.
- As in all audits, we also addressed the risk of management override of internal controls, including reviewing journals, reviewing for any large or unusual transactions, looking for evidence of window dressing and any transactions out with the charity's normal operations, focusing on any accounting estimates and judgements and any undisclosed related party transactions and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
World Care Foundation**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

[REDACTED]
[REDACTED] (Senior Statutory Auditor)

For and on behalf of O'Haras Accountants Limited

Eligible for appointment as auditors of the charity under regulation 10(2) of the Charities Accounts (Scotland) Regulations by virtue of its eligibility under section 1212 of the Companies Act 2006.

O'Haras Accountants Limited (Statutory Auditor)

Radleigh House

1 Golf Road

Clarkston

Glasgow

G76 7HU

Date:

16 July 2025.

World Care Foundation

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>745,025</u>	<u>4,511,765</u>	<u>5,256,790</u>	<u>3,746,236</u>
EXPENDITURE ON					
Raising funds	3	303,181	18,519	321,700	165,723
Charitable activities	4				
Charitable activities		<u>434,249</u>	<u>3,682,775</u>	<u>4,117,024</u>	<u>2,918,724</u>
Total		<u>737,430</u>	<u>3,701,294</u>	<u>4,438,724</u>	<u>3,084,447</u>
NET INCOME					
Transfers between funds	16	<u>7,595</u> <u>1</u>	<u>810,471</u> <u>(1)</u>	<u>818,066</u> <u>-</u>	<u>661,789</u> <u>-</u>
Net movement in funds		7,596	810,470	818,066	661,789
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,459</u>	<u>2,336,447</u>	<u>2,355,906</u>	<u>1,694,117</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>27,055</u></u>	<u><u>3,146,917</u></u>	<u><u>3,173,972</u></u>	<u><u>2,355,906</u></u>

The notes form part of these financial statements

World Care Foundation

Balance Sheet

31 May 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	5,689	599,119	604,808	613,891
CURRENT ASSETS					
Debtors	11	110,712	-	110,712	126,435
Cash at bank		<u>577,667</u>	<u>3,016,890</u>	<u>3,594,557</u>	<u>2,616,223</u>
		688,379	3,016,890	3,705,269	2,742,658
CREDITORS					
Amounts falling due within one year	12	<u>(656,397)</u>	<u>(69,092)</u>	<u>(725,489)</u>	<u>(553,226)</u>
NET CURRENT ASSETS		<u>31,982</u>	<u>2,947,798</u>	<u>2,979,780</u>	<u>2,189,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,671	3,546,917	3,584,588	2,803,323
CREDITORS					
Amounts falling due after more than one year	13	<u>(10,616)</u>	<u>(400,000)</u>	<u>(410,616)</u>	<u>(447,417)</u>
NET ASSETS		<u>27,055</u>	<u>3,146,917</u>	<u>3,173,972</u>	<u>2,355,906</u>
FUNDS	16				
Unrestricted funds				27,055	19,459
Restricted funds				<u>3,146,917</u>	<u>2,336,447</u>
TOTAL FUNDS				<u>3,173,972</u>	<u>2,355,906</u>

1/7/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

World Care Foundation

Cash Flow Statement
for the Year Ended 31 May 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	1,023,285	926,498
Interest paid		<u>(26,479)</u>	<u>(19,946)</u>
Net cash provided by operating activities		<u>996,806</u>	<u>906,552</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,785)</u>	<u>(1,753)</u>
Net cash used in investing activities		<u>(4,785)</u>	<u>(1,753)</u>
 Cash flows from financing activities			
Loan repayments in year		<u>(26,801)</u>	<u>(9,501)</u>
Net cash used in financing activities		<u>(26,801)</u>	<u>(9,501)</u>
		<u> </u>	<u> </u>
 Change in cash and cash equivalents in the reporting period		965,220	895,298
Cash and cash equivalents at the beginning of the reporting period	2	<u>2,570,245</u>	<u>1,674,947</u>
 Cash and cash equivalents at the end of the reporting period	2	<u><u>3,535,465</u></u>	<u><u>2,570,245</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 May 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	818,066	661,789
Adjustments for:		
Depreciation charges	13,868	13,042
Interest paid	26,479	19,946
Decrease/(increase) in debtors	15,723	(54,928)
Increase in creditors	149,149	286,649
Net cash provided by operations	<u>1,023,285</u>	<u>926,498</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Notice deposits (less than 3 months)	3,594,557	2,616,223
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(59,092)</u>	<u>(45,978)</u>
Total cash and cash equivalents	<u>3,535,465</u>	<u>2,570,245</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.23 £	Cash flow £	At 31.5.24 £
Net cash			
Cash at bank	2,616,223	978,334	3,594,557
Bank overdraft	<u>(45,978)</u>	<u>(13,114)</u>	<u>(59,092)</u>
	<u>2,570,245</u>	<u>965,220</u>	<u>3,535,465</u>
Debt			
Debts falling due within 1 year	(9,800)	(10,000)	(19,800)
Debts falling due after 1 year	<u>(447,417)</u>	<u>36,801</u>	<u>(410,616)</u>
	<u>(457,217)</u>	<u>26,801</u>	<u>(430,416)</u>
Total	<u>2,113,028</u>	<u>992,021</u>	<u>3,105,049</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102.

Going concern

The trustees consider annual budgets and management accounts to monitor the charity. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. There are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No significant judgements have had to be made by management in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The charity's main source of income is from donations and fundraising events.

The charity received no grant income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- Raising funds costs comprises of fundraising events costs incurred.

- Charitable activities costs comprise of costs incurred by the charity in the delivery of its day to day activities and the overseas and local projects.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated as expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers

In accordance with the Charities SORP (FRS 102), the general volunteer time of the management and various teams are not recognised as income or expenditure. Refer to the trustees' annual report for more information about their contribution.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Other debtors are recognised at the settlement amount due less impairment losses for bad and doubtful debts.

Cash and bank

Cash at bank includes cash for the various projects run by the charity and bank deposits for the day to day running of the charity.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	4,864,760	3,458,907
Gift aid	<u>392,030</u>	<u>287,329</u>
	<u>5,256,790</u>	<u>3,746,236</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fund raising events costs	<u>321,700</u>	<u>165,723</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>3,621,119</u>	<u>495,905</u>	<u>4,117,024</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charitable activities	<u>454,236</u>	<u>6,729</u>	<u>14,789</u>	<u>20,151</u>	<u>495,905</u>

6. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,500	6,500
Auditors' remuneration for non audit work	<u>3,180</u>	<u>3,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

During the year, one of the trustees' businesses received £24,554 in expenses. These expenses were to cover administration costs incurred by the business to allow the trustee to carry out their duties overseas.

There were no trustees' expenses paid for the year ended 31 May 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	258,043	194,373
Social security costs	6,828	4,228
Other pension costs	<u>4,492</u>	<u>2,800</u>
	<u>269,363</u>	<u>201,401</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>9</u>	<u>6</u>
Employees		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>512,000</u>	<u>3,234,236</u>	<u>3,746,236</u>
EXPENDITURE ON			
Raising funds	147,611	18,112	165,723
Charitable activities			
Charitable activities	<u>371,497</u>	<u>2,547,227</u>	<u>2,918,724</u>
Total	<u>519,108</u>	<u>2,565,339</u>	<u>3,084,447</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(7,108)</u> <u>5,000</u>	<u>668,897</u> <u>(5,000)</u>	<u>661,789</u> <u>-</u>
Net movement in funds	(2,108)	663,897	661,789
RECONCILIATION OF FUNDS			
Total funds brought forward	21,568	1,672,549	1,694,117

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>19,460</u>	<u>2,336,446</u>	<u>2,355,906</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2023	624,296	3,231	-	627,527
Additions	-	826	3,959	4,785
Reclassification	-	(3,231)	3,231	-
At 31 May 2024	<u>624,296</u>	<u>826</u>	<u>7,190</u>	<u>632,312</u>
DEPRECIATION				
At 1 June 2023	12,691	945	-	13,636
Charge for year	12,486	159	1,223	13,868
Reclassification/transfer	-	(945)	945	-
At 31 May 2024	<u>25,177</u>	<u>159</u>	<u>2,168</u>	<u>27,504</u>
NET BOOK VALUE				
At 31 May 2024	<u>599,119</u>	<u>667</u>	<u>5,022</u>	<u>604,808</u>
At 31 May 2023	<u>611,605</u>	<u>2,286</u>	<u>-</u>	<u>613,891</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>110,712</u>	<u>126,435</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	68,892	55,778
Taxation and social security	2,106	-
Other creditors	<u>654,491</u>	<u>497,448</u>
	<u><u>725,489</u></u>	<u><u>553,226</u></u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	10,616	20,417
Other creditors	<u>400,000</u>	<u>427,000</u>
	<u><u>410,616</u></u>	<u><u>447,417</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	59,092	45,978
Bank loans	9,800	9,800
Other loans	<u>10,000</u>	<u>-</u>
	<u><u>78,892</u></u>	<u><u>55,778</u></u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,800	9,800
Other loans - 1-2 years	<u>400,000</u>	<u>427,000</u>
	<u><u>409,800</u></u>	<u><u>436,800</u></u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u><u>816</u></u>	<u><u>10,617</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

15. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Other loans	<u>410,000</u>	<u>427,000</u>

One of the charity's loan providers, Association of Scottish Muslims, has a standard security over the freehold property.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
001 - General fund	19,459	7,595	1	27,055
Restricted funds				
033 - European Refugees	-	20	-	20
067- Pakistan - Hospital	18,668	-	9,641	28,309
099 - Syrian - Crisis Fund	54	52,467	14,902	67,423
105 - Syrian - Personal Care	2,422	(97,286)	95,566	702
106 - Syrian - Widow & Orphan General Fund	1,351	54,307	(55,000)	658
107 - Syrian Orphans - Sponsorship Fund	30,775	538	-	31,313
103 - Syrian - Orphanage Fund	7,151	32,339	(38,000)	1,490
104 - Syrian - Orphans' General Fund	38,877	14,909	(53,000)	786
084 - Rohingya - Crisis	4,690	6,888	-	11,578
055 - Local projects (formerly UK Projects)	10,958	(5,904)	-	5,054
077 - Pakistan Widows	-	(260)	260	-
123 - World Crisis	255	2,033	40,549	42,837
102 - Syrian - Medical Fund	-	(8,498)	8,498	-
085 - Rohingya - Orphan Sponsorship	5,289	-	-	5,289
130 - Zakat fund	131,383	134,583	(262,731)	3,235
076 - Pakistan Water Dam	1	-	(1)	-
091 - Salam School	32,842	2,024	-	34,866
101 - Syrian - General Aid	-	947	-	947
122 - Women Empowerment	-	1,866	-	1,866
007 - Amal Orphanage	29,166	6,031	-	35,197
032 - Enable Fund	4,129	889	-	5,018
064 - One Family Centre	28	(15,115)	16,000	913
080 - Poor Children	-	50	-	50
095 - Special Project	198	-	-	198
128 - Yemen Bakery	-	1,001	-	1,001
129 - Yemen - Crisis	98,468	19,679	-	118,147
065 - Our Children Orphanage	302	(67,322)	67,500	480
068 - Pakistan Children Development	(22)	(1,033)	1,055	-
072 - Pakistan Medical	508	1,786	-	2,294
052 - Lebanon Mosque	205	-	-	205
063 - Noor Centre	9,124	(5,575)	-	3,549
004 - Africa	-	10,333	(10,333)	-
024 - Dar Al Sakeena	31,863	9,445	-	41,308
026 - Dar El Firdaus	1,481	(18,539)	18,000	942
034 - Faryaal & Ibrars Orphanage (formerly TEMP)	-	78	-	78
056 - Malawi	2,843	(24,283)	40,732	19,292
078 - Palestine	44,595	1,220,013	-	1,264,608
093 - Shazia Orphanage	9,591	6,951	-	16,542
119 - Water projects	28,347	(7,051)	(1)	21,295
088 - Roshan	609	(6,117)	5,508	-
037 - Fountain of Life	14	(26,127)	27,000	887
038 - General charity	220,646	440,906	(184,092)	477,460
124 - World Food Fund	(869)	(6,008)	6,877	-

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

127 - World Orphans Fund	59,749	34,140	(88,490)	5,399
016 - Charity sales	2,298	2,712	(5,010)	-
005 - Agosh Orphanage Faisalabad	1,202	(26,578)	28,097	2,721
012 - Barja	125	(38,192)	38,067	-
050 - Lebanon	816	6,041	(6,857)	-
057 - Marj Barja Shelter	7,781	(35,244)	27,463	-
066 - Our Home	30	(53,099)	54,000	931
020 - Dar Al Hikma	2,815	359	(3,174)	-
062 - Mosques	845	1,086	-	1,931
109 - Threads of Care - Beirut	2,058	(80,474)	79,000	584
125 - World Medical Fund	1,343	12,111	(8,498)	4,956
131 - Zakat UK Fund	19,340	12,915	-	32,255
073 - Pakistan Orphanage General Funds	416	7,488	(7,904)	-
108 - Tal Barja Shelter	1,046	(8,875)	7,829	-
003 - Afghanistan Relief Fund	-	(15,303)	15,303	-
006 - Agosh Orphanage Gujranwala	1,185	1,506	-	2,691
018 - Dar Al Amaan	22,632	8,152	-	30,784
031 - Embrace Orphanage	48,513	(1,368)	-	47,145
035 - Fitrana	4,311	11,993	-	16,304
039 - House of Happiness	16,977	(13,636)	-	3,341
044 - Ihya Centre 1	6,333	(15,660)	10,000	673
049 - Karim Yemen Bakery	34,256	10,033	(14,819)	29,470
069 - Pakistan Floods	229,789	3,102	(141,608)	91,283
079 - Philippines Community Support Project	192	700	-	892
086 - Rohingya - Shelter	2,150	-	-	2,150
117 - Vanity Femme Yemen Bakery	26,245	(37,136)	10,891	-
120 - Widows Fund	-	716	-	716
121 - Winter Appeal	-	9,638	(9,638)	-
126 - World Orphanage Fund	30,819	25,679	(45,000)	11,498
132 - ZulCare Orphanage	9,809	32,606	-	42,415
051 - Lebanon - Hope Residence	10	-	-	10
017 - Children of Eden	21,056	47,386	-	68,442
071 - Pakistan General	7,271	(14,177)	6,906	-
027 - Eden School	177,809	(47,782)	-	130,027
002 - Ab Dhuba Centre	44,347	(13,122)	-	31,225
009 - Bait Al Rahma	24,738	(14,826)	-	9,912
019 - Dar Al Barakah	27,512	(64,799)	38,000	713
022 - Dar Al Mawaddah	767	(488)	-	279
025 - Dar Al Salam	1,278	(20,455)	20,093	916
042 - Iftar Fund	14,205	(54,266)	40,061	-
058 - Marj Bekka Shelter	1,334	(23,019)	21,685	-
070 - Pakistan Food	664	329	-	993
075 - Pakistan Tents	-	1	(1)	-
081 - Qurbani	11,938	2,964	(14,902)	-
092 - Seif's Orphanage	6,130	2,790	(8,920)	-
098 - Sweet Care Bakery Lebanon	-	(2,210)	2,210	-
100 - Syrian - Food Fund	-	(7,063)	7,063	-
116 - Ukraine	25	-	-	25
011 - Bank interest	101	1,730	-	1,831
015 - Cancer Fund	25,848	(1,321)	-	24,527
021 - Dal Al Irshad	-	18,041	-	18,041
028 - Edinburgh Food Bank	621	339	-	960

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

029 - Education Where Needed	-	2,357	-	2,357
036 - Food table Edinburgh	10	20	-	30
043 - Ihya Bakery	14,000	5,200	(14,378)	4,822
045 - Ihya Centre 2	16,551	(26,138)	10,000	413
046 - Ihya Projects	21,741	30,586	(22,211)	30,116
047 - Jarabulus Al-Amal Orphanage	3,195	(43,226)	41,000	969
048 - Karim Bakery Lebanon	-	(14,819)	14,819	-
053 - Libya Floods	-	12,493	-	12,493
061 - Morocco Earthquake	-	(6,652)	6,652	-
067 - Pakistan Flood Homes	55,433	(160,276)	131,967	27,124
074 - Pakistan Orphans	315	4,878	(5,193)	-
083 - Ramadan food box	2,881	426	(3,307)	-
096 - State Street	18,277	(8,080)	-	10,197
110 - Threads of Care - Saida	-	(68,890)	68,890	-
114 - Turkey Syria Earthquake General Crisis	392,269	(4,462)	(191,288)	196,519
115 - Turkey Syria Earthquake Housing	147,104	(297,843)	150,739	-
118 - Vulnerable Families	-	4,566	(4,566)	-
133 - Daily Knead Bakery	-	(14,378)	14,378	-
133 - Gambia	-	(1,720)	1,720	-
	<u>2,336,447</u>	<u>810,471</u>	<u>(1)</u>	<u>3,146,917</u>
TOTAL FUNDS	<u><u>2,355,906</u></u>	<u><u>818,066</u></u>	<u><u>-</u></u>	<u><u>3,173,972</u></u>

World Care Foundation**Notes to the Financial Statements - continued**
for the Year Ended 31 May 2024**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
001 - General fund	745,025	(737,430)	7,595
Restricted funds			
033 - European Refugees	20	-	20
099 - Syrian - Crisis Fund	557,218	(504,751)	52,467
105 - Syrian - Personal Care	13,783	(111,069)	(97,286)
106 - Syrian - Widow & Orphan General Fund	54,307	-	54,307
107 - Syrian Orphans - Sponsorship Fund	112,276	(111,738)	538
103 - Syrian - Orphanage Fund	103,292	(70,953)	32,339
104 - Syrian - Orphans' General Fund	14,909	-	14,909
084 - Rohingya - Crisis	7,383	(495)	6,888
055 - Local projects (formerly UK Projects)	1,155	(7,059)	(5,904)
077 - Pakistan Widows	40	(300)	(260)
123 - World Crisis	2,033	-	2,033
102 - Syrian - Medical Fund	65	(8,563)	(8,498)
130 - Zakat fund	135,969	(1,386)	134,583
091 - Salam School	2,024	-	2,024
101 - Syrian - General Aid	947	-	947
122 - Women Empowerment	5,211	(3,345)	1,866
007 - Amal Orphanage	34,979	(28,948)	6,031
032 - Enable Fund	889	-	889
064 - One Family Centre	1,467	(16,582)	(15,115)
080 - Poor Children	50	-	50
128 - Yemen Bakery	1,001	-	1,001
129 - Yemen - Crisis	55,696	(36,017)	19,679
065 - Our Children Orphanage	47,277	(114,599)	(67,322)
068 - Pakistan Children Development	297	(1,330)	(1,033)
072 - Pakistan Medical	1,786	-	1,786
063 - Noor Centre	24,740	(30,315)	(5,575)
004 - Africa	10,333	-	10,333
024 - Dar Al Sakeena	29,540	(20,095)	9,445
026 - Dar El Firdaus	7,383	(25,922)	(18,539)
034 - Faryaal & Ibrars Orphanage (formerly TEMP)	78	-	78
056 - Malawi	135,786	(160,069)	(24,283)
078 - Palestine	1,801,898	(581,885)	1,220,013
093 - Shazia Orphanage	6,951	-	6,951
119 - Water projects	25,148	(32,199)	(7,051)
088 - Roshan	67	(6,184)	(6,117)
037 - Fountain of Life	18,969	(45,096)	(26,127)
038 - General charity	449,675	(8,769)	440,906
124 - World Food Fund	9,679	(15,687)	(6,008)
127 - World Orphans Fund	35,440	(1,300)	34,140
016 - Charity sales	21,231	(18,519)	2,712
005 - Agosh Orphanage Faisalabad	33,122	(59,700)	(26,578)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

012 - Barja	-	(38,192)	(38,192)
050 - Lebanon	6,041	-	6,041
057 - Marj Barja Shelter	-	(35,244)	(35,244)
066 - Our Home	-	(53,099)	(53,099)
020 - Dar Al Hikma	360	(1)	359
062 - Mosques	1,086	-	1,086
109 - Threads of Care - Beirut	1,329	(81,803)	(80,474)
125 - World Medical Fund	12,111	-	12,111
131 - Zakat UK Fund	13,865	(950)	12,915
073 - Pakistan Orphanage General Funds	7,488	-	7,488
108 - Tal Barja Shelter	-	(8,875)	(8,875)
003 - Afghanistan Relief Fund	5,197	(20,500)	(15,303)
006 - Agosh Orphanage Gujranwala	1,506	-	1,506
018 - Dar Al Amaan	8,152	-	8,152
031 - Embrace Orphanage	32,947	(34,315)	(1,368)
035 - Fitrana	11,993	-	11,993
039 - House of Happiness	7,522	(21,158)	(13,636)
044 - Ihya Centre 1	13,027	(28,687)	(15,660)
049 - Karim Yemen Bakery	10,033	-	10,033
069 - Pakistan Floods	3,232	(130)	3,102
079 - Philippines Community Support Project	11,100	(10,400)	700
117 - Vanity Femme Yemen Bakery	3,347	(40,483)	(37,136)
120 - Widows Fund	1,486	(770)	716
121 - Winter Appeal	9,638	-	9,638
126 - World Orphanage Fund	25,679	-	25,679
132 - ZulCare Orphanage	57,704	(25,098)	32,606
017 - Children of Eden	66,861	(19,475)	47,386
071 - Pakistan General	6,602	(20,779)	(14,177)
027 - Eden School	15,111	(62,893)	(47,782)
002 - Ab Dhuba Centre	16,994	(30,116)	(13,122)
009 - Bait Al Rahma	14,000	(28,826)	(14,826)
019 - Dar Al Barakah	1,750	(66,549)	(64,799)
022 - Dar Al Mawaddah	31,395	(31,883)	(488)
025 - Dar Al Salam	1,398	(21,853)	(20,455)
042 - Iftar Fund	2,862	(57,128)	(54,266)
058 - Marj Bekka Shelter	-	(23,019)	(23,019)
070 - Pakistan Food	329	-	329
075 - Pakistan Tents	1	-	1
081 - Qurbani	12,737	(9,773)	2,964
092 - Seif's Orphanage	2,790	-	2,790
098 - Sweet Care Bakery Lebanon	-	(2,210)	(2,210)
100 - Syrian - Food Fund	-	(7,063)	(7,063)
011 - Bank interest	1,730	-	1,730
015 - Cancer Fund	1,646	(2,967)	(1,321)
021 - Dal Al Irshad	62,838	(44,797)	18,041
028 - Edinburgh Food Bank	686	(347)	339
029 - Education Where Needed	2,357	-	2,357
036 - Food table Edinburgh	20	-	20
043 - Ihya Bakery	5,200	-	5,200
045 - Ihya Centre 2	5,604	(31,742)	(26,138)
046 - Ihya Projects	30,586	-	30,586
047 - Jarabulus Al-Amal Orphanage	1,135	(44,361)	(43,226)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

048 - Karim Bakery Lebanon	5,551	(20,370)	(14,819)
053 - Libya Floods	67,493	(55,000)	12,493
061 - Morocco Earthquake	71,551	(78,203)	(6,652)
067 - Pakistan Flood Homes	12,294	(172,570)	(160,276)
074 - Pakistan Orphans	4,878	-	4,878
083 - Ramadan food box	426	-	426
096 - State Street	-	(8,080)	(8,080)
110 - Threads of Care - Saida	86	(68,976)	(68,890)
114 - Turkey Syria Earthquake General Crisis	25,345	(29,807)	(4,462)
115 - Turkey Syria Earthquake Housing	22,520	(320,363)	(297,843)
118 - Vulnerable Families	4,566	-	4,566
133 - Daily Knead Bakery	-	(14,378)	(14,378)
133 - Gambia	3,466	(5,186)	(1,720)
	<u>4,511,765</u>	<u>(3,701,294)</u>	<u>810,471</u>
TOTAL FUNDS	<u><u>5,256,790</u></u>	<u><u>(4,438,724)</u></u>	<u><u>818,066</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
001 - General fund	21,568	(7,109)	5,000	19,459
Restricted funds				
033 - European Refugees	12	-	(12)	-
067- Pakistan - Hospital	18,647	-	21	18,668
099 - Syrian - Crisis Fund	26,909	117,363	(144,218)	54
105 - Syrian - Personal Care	5,447	(58,509)	55,484	2,422
106 - Syrian - Widow & Orphan General Fund	40,052	7,299	(46,000)	1,351
107 - Syrian Orphans - Sponsorship Fund	81,262	(50,487)	-	30,775
103 - Syrian - Orphanage Fund	53,920	5,181	(51,950)	7,151
104 - Syrian - Orphans' General Fund	56,715	14,162	(32,000)	38,877
084 - Rohingya - Crisis	-	4,690	-	4,690
055 - Local projects (formerly UK Projects)	15,415	(4,457)	-	10,958
077 - Pakistan Widows	-	(103)	103	-
123 - World Crisis	107,048	(38,793)	(68,000)	255
102 - Syrian - Medical Fund	2,766	(4,399)	1,633	-
085 - Rohingya - Orphan Sponsorship	5,289	-	-	5,289
130 - Zakat fund	71,419	135,025	(75,061)	131,383
076 - Pakistan Water Dam	(1)	-	2	1
091 - Salam School	51,988	(6,146)	(13,000)	32,842
101 - Syrian - General Aid	4,835	-	(4,835)	-
122 - Women Empowerment	5,877	4,412	(10,289)	-
007 - Amal Orphanage	47,323	(18,157)	-	29,166
032 - Enable Fund	-	4,129	-	4,129
064 - One Family Centre	515	(17,487)	17,000	28
080 - Poor Children	485	(1,430)	945	-
095 - Special Project	-	198	-	198
128 - Yemen Bakery	4,961	138	(5,099)	-
129 - Yemen - Crisis	16,052	82,416	-	98,468
065 - Our Children Orphanage	104,834	(105,532)	1,000	302
068 - Pakistan Children Development	498	(520)	-	(22)
072 - Pakistan Medical	-	(9,492)	10,000	508
052 - Lebanon Mosque	-	205	-	205
063 - Noor Centre	6,638	2,486	-	9,124
004 - Africa	-	5,878	(5,878)	-
024 - Dar Al Sakeena	42,917	(11,054)	-	31,863
026 - Dar El Firdaus	258	(16,777)	18,000	1,481
056 - Malawi	2,015	(72,671)	73,499	2,843
078 - Palestine	46,118	(1,523)	-	44,595
093 - Shazia Orphanage	25,054	8,537	(24,000)	9,591
119 - Water projects	27,513	9,334	(8,500)	28,347
088 - Roshan	-	(5,391)	6,000	609
037 - Fountain of Life	832	(9,818)	9,000	14
038 - General charity	124,986	108,767	(13,107)	220,646

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

090 - Salam Group - Iqra	-	(87)	87	-
124 - World Food Fund	123,245	(54,899)	(69,215)	(869)
127 - World Orphans Fund	24,214	35,535	-	59,749
016 - Charity sales	-	2,298	-	2,298
005 - Agosh Orphanage Faisalabad	1,166	(23,964)	24,000	1,202
008 - Asam Masjid	7,074	-	(7,074)	-
012 - Barja	(19,784)	(32,856)	52,765	125
050 - Lebanon	-	816	-	816
057 - Marj Barja Shelter	22,673	(14,892)	-	7,781
066 - Our Home	322	(7,242)	6,950	30
020 - Dar Al Hikma	3,484	(669)	-	2,815
062 - Mosques	-	845	-	845
109 - Threads of Care - Beirut	3,715	(46,657)	45,000	2,058
125 - World Medical Fund	1,286	1,690	(1,633)	1,343
131 - Zakat UK Fund	11,284	8,044	12	19,340
073 - Pakistan Orphanage General Funds	4,170	6,246	(10,000)	416
108 - Tal Barja Shelter	-	(11,954)	13,000	1,046
003 - Afghanistan Relief Fund	3,639	(16,690)	13,051	-
006 - Agosh Orphanage Gujranwala	3,361	(16,176)	14,000	1,185
018 - Dar Al Amaan	9,780	12,852	-	22,632
031 - Embrace Orphanage	14,650	33,863	-	48,513
035 - Fitrana	-	4,311	-	4,311
039 - House of Happiness	17,300	(323)	-	16,977
044 - Ihya Centre 1	50	6,283	-	6,333
049 - Karim Yemen Bakery	58,653	(29,496)	5,099	34,256
069 - Pakistan Floods	12,253	234,655	(17,119)	229,789
079 - Philippines Community Support Project	-	192	-	192
086 - Rohingya - Shelter	-	2,150	-	2,150
117 - Vanity Femme Yemen Bakery	65,299	(39,054)	-	26,245
120 - Widows Fund	5	5,769	(5,774)	-
121 - Winter Appeal	-	1,936	(1,936)	-
126 - World Orphanage Fund	8,093	22,726	-	30,819
132 - ZulCare Orphanage	4,482	5,327	-	9,809
051 - Lebanon - Hope Residence	-	10	-	10
089 - Saida Shelter	-	(3,116)	3,116	-
017 - Children of Eden	30,637	(9,581)	-	21,056
071 - Pakistan General	22,330	1,066	(16,125)	7,271
027 - Eden School	240,569	(62,760)	-	177,809
002 - Ab Dhuba Centre	-	44,347	-	44,347
009 - Bait Al Rahma	-	24,738	-	24,738
010 - Bangladesh Floods	-	(5,174)	5,174	-
013 - Beauty Centre Bekaa	-	(2,580)	2,580	-
019 - Dar Al Barakah	-	27,512	-	27,512
022 - Dar Al Mawaddah	-	(13,233)	14,000	767
025 - Dar Al Salam	-	(26,722)	28,000	1,278
042 - Iftar Fund	-	14,205	-	14,205
058 - Marj Bekka Shelter	-	(6,666)	8,000	1,334
070 - Pakistan Food	-	664	-	664
075 - Pakistan Tents	-	(17,119)	17,119	-
081 - Qurbani	-	11,938	-	11,938
092 - Seif's Orphanage	-	6,130	-	6,130
098 - Sweet Care Bakery Lebanon	-	(17,852)	17,852	-

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

100 - Syrian - Food Fund	-	(46,771)	46,771	-
116 - Ukraine	-	25	-	25
011 - Bank interest	-	101	-	101
015 - Cancer Fund	-	25,848	-	25,848
028 - Edinburgh Food Bank	-	621	-	621
029 - Education Where Needed	-	1,813	(1,813)	-
036 - Food table Edinburgh	-	10	-	10
043 - Ihya Bakery	-	14,000	-	14,000
045 - Ihya Centre 2	-	16,551	-	16,551
046 - Ihya Projects	-	21,741	-	21,741
047 - Jarabulus Al-Amal Orphanage	-	(45,805)	49,000	3,195
059 - Masjid community centre	-	15	(15)	-
067 - Pakistan Flood Homes	-	55,433	-	55,433
074 - Pakistan Orphans	-	4,315	(4,000)	315
083 - Ramadan food box	-	2,881	-	2,881
096 - State Street	-	23,277	(5,000)	18,277
110 - Threads of Care - Saida	-	(82,207)	82,207	-
111 - Threads of Care - Turkey	-	1,052	(1,052)	-
114 - Turkey Syria Earthquake General Crisis	-	392,269	-	392,269
115 - Turkey Syria Earthquake Housing	-	147,104	-	147,104
118 - Vulnerable Families	-	2,765	(2,765)	-
		<u>1,672,549</u>	<u>668,898</u>	<u>(5,000)</u>
		<u>1,694,117</u>	<u>661,789</u>	<u>-</u>
TOTAL FUNDS		<u>1,694,117</u>	<u>661,789</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
001 - General fund	512,000	(519,109)	(7,109)
Restricted funds			
099 - Syrian - Crisis Fund	430,179	(312,816)	117,363
105 - Syrian - Personal Care	13,490	(71,999)	(58,509)
106 - Syrian - Widow & Orphan General Fund	7,299	-	7,299
107 - Syrian Orphans - Sponsorship Fund	86,679	(137,166)	(50,487)
103 - Syrian - Orphanage Fund	33,099	(27,918)	5,181
104 - Syrian - Orphans' General Fund	14,162	-	14,162
084 - Rohingya - Crisis	1,647	3,043	4,690
055 - Local projects (formerly UK Projects)	357	(4,814)	(4,457)
077 - Pakistan Widows	497	(600)	(103)
123 - World Crisis	1,756	(40,549)	(38,793)
102 - Syrian - Medical Fund	785	(5,184)	(4,399)
130 - Zakat fund	137,542	(2,517)	135,025
091 - Salam School	12,699	(18,845)	(6,146)
122 - Women Empowerment	5,137	(725)	4,412
007 - Amal Orphanage	363	(18,520)	(18,157)
032 - Enable Fund	3,186	943	4,129
064 - One Family Centre	4,071	(21,558)	(17,487)
080 - Poor Children	-	(1,430)	(1,430)
095 - Special Project	198	-	198
128 - Yemen Bakery	138	-	138
129 - Yemen - Crisis	76,642	5,774	82,416
065 - Our Children Orphanage	8,340	(113,872)	(105,532)
068 - Pakistan Children Development	330	(850)	(520)
072 - Pakistan Medical	4,636	(14,128)	(9,492)
052 - Lebanon Mosque	205	-	205
063 - Noor Centre	21,600	(19,114)	2,486
004 - Africa	16,878	(11,000)	5,878
024 - Dar Al Sakeena	9,005	(20,059)	(11,054)
026 - Dar El Firdaus	9,551	(26,328)	(16,777)
056 - Malawi	29,607	(102,278)	(72,671)
078 - Palestine	31,354	(32,877)	(1,523)
093 - Shazia Orphanage	8,537	-	8,537
119 - Water projects	18,806	(9,472)	9,334
088 - Roshan	50	(5,441)	(5,391)
037 - Fountain of Life	15,331	(25,149)	(9,818)
038 - General charity	153,519	(44,752)	108,767
090 - Salam Group - Iqra	17	(104)	(87)
124 - World Food Fund	80,700	(135,599)	(54,899)
127 - World Orphans Fund	35,535	-	35,535
016 - Charity sales	18,493	(16,195)	2,298
005 - Agosh Orphanage Faisalabad	28,561	(52,525)	(23,964)
012 - Barja	-	(32,856)	(32,856)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

050 - Lebanon	582	234	816
057 - Marj Barja Shelter	14,001	(28,893)	(14,892)
066 - Our Home	31,982	(39,224)	(7,242)
020 - Dar Al Hikma	-	(669)	(669)
062 - Mosques	845	-	845
109 - Threads of Care - Beirut	35,996	(82,653)	(46,657)
125 - World Medical Fund	1,690	-	1,690
131 - Zakat UK Fund	9,044	(1,000)	8,044
073 - Pakistan Orphanage General Funds	6,246	-	6,246
108 - Tal Barja Shelter	-	(11,954)	(11,954)
003 - Afghanistan Relief Fund	4,874	(21,564)	(16,690)
006 - Agosh Orphanage Gujranwala	4,344	(20,520)	(16,176)
018 - Dar Al Amaan	12,852	-	12,852
031 - Embrace Orphanage	48,572	(14,709)	33,863
035 - Fitrana	4,881	(570)	4,311
039 - House of Happiness	16,776	(17,099)	(323)
044 - Ihya Centre 1	39,923	(33,640)	6,283
049 - Karim Yemen Bakery	1,259	(30,755)	(29,496)
069 - Pakistan Floods	352,995	(118,340)	234,655
079 - Philippines Community Support Project	73,485	(73,293)	192
086 - Rohingya - Shelter	2,150	-	2,150
117 - Vanity Femme Yemen Bakery	4,756	(43,810)	(39,054)
120 - Widows Fund	23,023	(17,254)	5,769
121 - Winter Appeal	12,658	(10,722)	1,936
126 - World Orphanage Fund	25,259	(2,533)	22,726
132 - ZulCare Orphanage	20,699	(15,372)	5,327
051 - Lebanon - Hope Residence	10	-	10
089 - Saida Shelter	-	(3,116)	(3,116)
017 - Children of Eden	19,119	(28,700)	(9,581)
071 - Pakistan General	1,066	-	1,066
027 - Eden School	7,067	(69,827)	(62,760)
002 - Ab Dhuba Centre	44,347	-	44,347
009 - Bait Al Rahma	24,738	-	24,738
010 - Bangladesh Floods	20,772	(25,946)	(5,174)
013 - Beauty Centre Bekaa	-	(2,580)	(2,580)
019 - Dar Al Barakah	27,512	-	27,512
022 - Dar Al Mawaddah	22,606	(35,839)	(13,233)
025 - Dar Al Salam	1,645	(28,367)	(26,722)
042 - Iftar Fund	41,900	(27,695)	14,205
058 - Marj Bekka Shelter	-	(6,666)	(6,666)
070 - Pakistan Food	664	-	664
075 - Pakistan Tents	11,915	(29,034)	(17,119)
081 - Qurbani	9,572	2,366	11,938
092 - Seif's Orphanage	6,130	-	6,130
098 - Sweet Care Bakery Lebanon	-	(17,852)	(17,852)
100 - Syrian - Food Fund	-	(46,771)	(46,771)
116 - Ukraine	25	-	25
011 - Bank interest	101	-	101
015 - Cancer Fund	35,393	(9,545)	25,848
028 - Edinburgh Food Bank	621	-	621
029 - Education Where Needed	1,813	-	1,813
036 - Food table Edinburgh	10	-	10

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

043 - Ihya Bakery	-	14,000	14,000
045 - Ihya Centre 2	708	15,843	16,551
046 - Ihya Projects	21,741	-	21,741
047 - Jarabulus Al-Amal Orphanage	1,600	(47,405)	(45,805)
059 - Masjid community centre	15	-	15
067 - Pakistan Flood Homes	150,998	(95,565)	55,433
074 - Pakistan Orphans	4,315	-	4,315
083 - Ramadan food box	2,881	-	2,881
096 - State Street	30,369	(7,092)	23,277
110 - Threads of Care - Saida	129	(82,336)	(82,207)
111 - Threads of Care - Turkey	59	993	1,052
114 - Turkey Syria Earthquake General Crisis	516,853	(124,584)	392,269
115 - Turkey Syria Earthquake Housing	154,904	(7,800)	147,104
118 - Vulnerable Families	2,765	-	2,765
	<u>3,234,236</u>	<u>(2,565,338)</u>	<u>668,898</u>
TOTAL FUNDS	<u><u>3,746,236</u></u>	<u><u>(3,084,447)</u></u>	<u><u>661,789</u></u>

Name of fund

Description, nature and purpose of fund

Unrestricted funds

General funds

Reserves for the day to day running of the charity.

Restricted funds

All project funds

All funds classed as restricted relate to the various projects that the charity are involved in. All funds are spent on these projects, either as one off projects or long term projects.

17. RELATED PARTY DISCLOSURES

Included in closing debtors is a balance of £6,921 (2023: creditor - £4,600) due to A. Umar, a trustee. This balance has been repaid after the year end and relates to expenditure for the various overseas projects.

During the year, donations of £16,844 were received from the trustees.

World Care Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,864,760	3,458,907
Gift aid	<u>392,030</u>	<u>287,329</u>
	<u>5,256,790</u>	<u>3,746,236</u>
Total incoming resources	5,256,790	3,746,236
EXPENDITURE		
Raising donations and legacies		
Fund raising events costs	321,700	165,723
Charitable activities		
World relief projects	801,432	633,243
Syrian projects	1,911,104	1,415,243
Rohingya projects	6,286	(3,043)
Local projects	7,059	7,164
Pakistan projects	246,793	272,123
General projects	612,428	125,117
Yemen projects	<u>36,017</u>	<u>60,658</u>
	3,621,119	2,510,505
Support costs		
Management		
Wages	258,043	194,373
Social security	6,828	4,228
Pensions	4,492	2,800
Rent, rates and water	30,374	23,935
Insurance	4,895	1,082
Light and heat	6,529	1,684
Telephone	2,172	939
Repairs and maintenance	3,644	2,650
Sundries	12,445	21,935
Travel	84,467	99,961
Freehold property	12,486	12,486
Fixtures and fittings	159	556
Computer equipment	1,223	-
Bank loan interest	646	1,196
Other loans - management charges	<u>25,833</u>	<u>18,750</u>
	454,236	386,575

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World Care Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
Management		
Finance		
Bank charges	6,729	3,975
Information technology		
IT expenses	14,789	5,904
Governance costs		
Auditors' remuneration	6,500	6,500
Auditors' remuneration for non audit work	3,180	3,000
Legal and professional fees	<u>10,471</u>	<u>2,265</u>
	<u>20,151</u>	<u>11,765</u>
Total resources expended	<u>4,438,724</u>	<u>3,084,447</u>
Net income	<u><u>818,066</u></u>	<u><u>661,789</u></u>

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