

Charity Registered number
SC046650

Esolperth
Report and Accounts
31 August 2025

Esolperth Charity Information

Trustees

Karin Newton
Andrew Parrott
Paul Crawford
Robert Jarvis
Keith Milne
Samuel Monie (appointed 16 July 2025)

Accountants

Fraser + Accountants
3 Barossa Place
PH1 5HG

Bankers

TSB
King Edward Street
Perh, PH1 5UB

United Trust Bank
One Ropemaker Street
London, EC2Y 9AW

Address

Drummond House
2nd Floor
6 Scott Street
Perth
PH1 5EJ

Charity Registration Number

SC046650

Esolperth
Independent Examiner's Report to the Trustees

I report on the accounts of the Charity for the year ended 31 August 2025 which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Fraser
Chartered Accountant

3 Barossa Place
Perth
PH1 5HG

**Esolperth
Balance Sheet
as at 31 August 2025**

	Notes	2025 £	2024 £
Current assets			
Cash at bank and in hand		67,375	32,299
Current liabilities	2	(5,086)	(6,884)
Net current assets		<u>62,289</u>	<u>25,415</u>
Net assets		<u>62,289</u>	<u>25,415</u>
Represented by funds			
Unrestricted funds	7	33,440	18,347
Restricted funds	7	<u>28,849</u>	<u>7,068</u>
		<u>62,289</u>	<u>25,415</u>

Approved by the board on

Esolperth
Statement of financial activities
for the year ended 31 August 2025

	Notes	2025	2025	2025	2024	2024	2024
	7	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income form:							
Charitable activities (grants and contracts)		98,552	61,400	159,952	53,110	18,550	71,660
Interest		62	-	62	855		855
		<u>98,614</u>	<u>61,400</u>	<u>160,014</u>	<u>53,965</u>	<u>18,550</u>	<u>72,515</u>
Expenditure on:							
Fundraising		-	-	-	-	-	-
Charitable activities	4	44,389	13,276	57,665	16,714	46,867	63,581
Premises costs		17,055	17,146	34,201	5,756	22,987	28,743
Management and administration		22,358	8,916	31,274	14,536	21,214	35,750
Total		<u>83,802</u>	<u>39,338</u>	<u>123,140</u>	<u>37,006</u>	<u>91,068</u>	<u>128,074</u>
Net Income/(Expenditure)		14,812	22,062	36,874	16,959	(72,518)	(55,559)
Balances brought forward 1 September 2024		18,347	7,068	25,415	1,388	79,586	80,974
Transfer of funds		281	(281)	-	-	-	-
Balances carried forward 31 August 2025		<u>33,440</u>	<u>28,849</u>	<u>62,289</u>	<u>18,347</u>	<u>7,068</u>	<u>25,415</u>

All the activities referred to above are continuing activities.

All movements in the charity's funds during the year are reflected through the statement of financial activities.

Esolperth
Notes to the Accounts
for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015 (Charities SORP FRS 102). Esolperth meets the definition of a charity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The presentational currency of the financial statements is Pound Sterling.

Income recognition policy

Income is included in the SOFA when the charity becomes entitled to the income and the amount can be qualified with reasonable accordance and receipt is probable. All income is unrestricted unless specifically restricted by the funder, Income is only deferred when the Charity must fulfil conditions before becoming entitled to it or where the funder has specified that the income is to be expended in a future accounting period.

2 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(401)	1,416
Other creditors	5,487	5,468
	<u>5,086</u>	<u>6,884</u>

4 Analysis of expenditure on charitable activities

	Student support	Charitable activities staff costs	Support costs	Governance costs	Total
Staff costs	9,655	8,577			18,232
Freelance costs	5,470	23,999			29,469
Teaching supplies		1,755			1,755
Teacher training		1,976			1,976
Other activities			5,908		5,908
Volunteer expenses			325		325
	<u>15,125</u>	<u>36,307</u>	<u>6,233</u>	<u>-</u>	<u>57,665</u>

5 Analysis of governance and support costs

The Trustees initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function, Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities. Refer to the table below for the analysis of support and governance costs.

	Staff costs	Support	Governance	Total
Premises costs		34,201		34,201
Staff costs	10,504			10,504
Freelance costs	1,200			1,200
Office supplies		4,762		4,762
Centre manager	5,470			5,470
Insurance		2,977		2,977
Training	223	-		223
Professional fees		60	1,142	1,202
Repairs and maintenance		1,321		1,321
Subscriptions		2,098		2,098
Administration		1,517		1,517
	<u>17,397</u>	<u>46,936</u>	<u>1,142</u>	<u>65,475</u>

Esolperth
Notes to the Accounts
for the year ended 31 August 2025

6 Analysis of staff costs, trustee remuneration and the cost of key management personnel

	2025	2024
Salaries and wages	28,736	21,922
Social security costs	-	-
Pension costs	-	-
	<u>28,736</u>	<u>21,922</u>

No employees had employee benefits in excess of £60,000 (2022:£nil).

The charity trustees were not paid or received any other benefits from employment within the company in the year (2022:£nil) neither were they reimbursed expenses during the year (2022:£nil). No charity trustee received payments for professional or other services supplied to the charity (2022:£nil).

Esolperth	2025	2024
Part time		
Tutor	1	1
Playworker/Childcare		1
Office support	1	1
	<u>2</u>	<u>3</u>

7 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 Sept 2024	Income	Expenditure	Transfers	Balance 31 August 2025
General fund	18,347	98,614	(83,802)	281	33,440
Designated fund	-	-	-	-	-
Total	<u>18,347</u>	<u>98,614</u>	<u>(83,802)</u>	<u>281</u>	<u>33,440</u>

Name of unrestricted fund

General fund
Designated funds

Description, nature and purposes of fund

The 'free reserves' after allowing for all designated funds.

General fund income

Garfield Weston	10,000
Henry Smith	20,000
P&K Asylum Fund	38,020
P&K Empowering New Beginnings	12,940
P&K Community Interest	8,160
P&K Extra Activities	600
Scottish Refugee Council	750
Donations	<u>8,082</u>
	<u>98,552</u>

Esolperth
Notes to the Accounts
for the year ended 31 August 2025

Analysis of movements in restricted funds

	Balance 1 Sept 2024	Income	Expenditure	Transfers	Balance 31 August 2025
National Lottery	23	50,000	(25,584)		24,439
Forteviot	4,900	6,400	(6,890)		4,410
Gannochy Trust		5,000	(5,098)	98	-
Youthlink Scotland - Art classes	304		-	(304)	-
SCVO - Food Security	1,841	-	(1,766)	(75)	-
	<u>7,068</u>	<u>61,400</u>	<u>(39,338)</u>	<u>(281)</u>	<u>28,849</u>

Name of restricted fund

Description, nature and purposes of fund

National Lottery	Core cost support
Forteviot	Tutors

8 Related party transactions

There have been no related party transactions during the financial period.

9 Going concern

The Trustees consider that the charity is in a fair position to continue its activities during the coming year, and that the charity's reserves are adequate to fulfil its obligations. The trustees have considered the going concern assumption and there are no material uncertainties' about the charity's ability to continue as a going concern.