

Orkney Sea Angling Association SCIO

Scottish Charity No. SCO46649

Trustees' Annual Report and
Financial Statements

For year ended 31st October 2024

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**Trustees' Annual Report for the period**

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	11	2023	To	31	10	2024

Office of the Scottish Charity Regulator

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Orkney Islands Sea Angling Association SCIO
As Above
SC046649
2 Buttquoy Place
Kirkwall
Orkney
Postcode KW15 1JN

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chairman		
2	Treasurer		
3	Secretary		
4	Trustee		
5	Trustee		
6	Trustee		
7	Trustee		
8	Trustee		
9	Trustee		
10	Trustee		
11			
12			
13			
14			
15			
16			
17			
18			
19			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
-	-
-	-
-	-

Structure, governance and management

Type of governing document

The organisation is a SCIO. It is governed by its constitution, in which are the purposes and administration arrangements.

The organisation was registered as a Charity by the Inland Revenue on 24th June 2016

Trustee recruitment and appointment

The organisations trustees are appointed or reappointed at the annual general meeting and can hold office for a minimum of 1 year. Members of the committee shall retire annually at the AGM but the committee shall have powers to co-opt and appoint should a vacancy occur during the year.

The Orkney Island Sea Angling Association is run completely by volunteers and the management committee meets regularly throughout the year.

Objectives and activities

Charitable purposes

The provision of recreational facilities and activities by providing opportunities to take part in sea angling and boat trips in the Orkney Isles whatever the abilities, physical conditions, age and sex of participants to benefit their health and wellbeing.

Summary of the main activities in relation to these objects

The main activities of the organisation is to organise sea angling trips throughout the year. These are divided into competitions and pleasure days. The 7 competitions each year. The competitions also decide who qualifies to fish for Orkney in the intercounty with Shetland each year. Pleasure days can involve catching 'for the table', or trying new areas or species to target. Beginners have delight just in catching mackerel on strings of feather lures, before trying for bigger fish such as ling and cod.

The clubs boat 'Welcome Home' is an elderly converted trawler, and requires an annual refit and paint where she is lifted onto the pier in Stromness for several weeks in spring. Most all of the maintenance to wooden parts (hull, decking, wheelhouse and accommodation), and painting is carried out by club members. Safety certificates and equipment are maintained by one of the club skippers, including the boat's MCA testing.

Achievements and performance

Summary of the main achievements of the charity during the financial period

To continue to keep the club boat 'Welcome Home' in a good state of repair for usage this year, and complete maintenance work that could be achieved. The major boat safety survey due this year has been completed and a lot of repair work was done on the hull along with full repaint and engine servicing.

This has cost a lot extra this year and has put a strain on the club finances but hopefully, a good summer should allow plenty of trips which will boost the funds.

Brief statement of the charity's policy on reserves

Because we are depended on the Welcome Home to operate, we can have issues with breakdowns and expensive repairs. Also the club is weather dependant and this can affect the club funds.

We try and keep a club balance over the year of at least £5000 and have £10000 banked prior to any major refit/survey.

This has worked but given inflation, we are at risk falling below these figures.

Details of any deficit

Donated facilities and services (if any)

The time and skill given by members towards the maintenance of the 'Welcome Home' allows the continuing use of a club boat. Skippers and crew, who both receive payment at a greatly lesser rate than commercial vessels, make the trips possible, and club members keep a weather eye out at all times to keep the boat safe 365 days a year, in all weathers.

Charter sea angling work by the 'Welcome Home' is also essential to fund the boat's costs. This charters must be booked, organised and honoured for people who travel from near and far, some returning year after year.

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Chair	Treasurer
Date	23/07/2025	30/06/2025

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	11	23		31	10	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	620	-	-	-	620	282
Legacies	-	-	-	-	-	-
Grants	-	3,204	-	-	3,204	-
Receipts from fundraising activities	6,112	-	-	-	6,112	4,206
Gross trading receipts	-	-	-	-	-	-
Income from investments other than land and buildings	106	-	-	-	106	50
Rents from land & buildings	-	-	-	-	-	-
Gross receipts from other charitable activities	6,105	-	-	-	6,105	3,532
A1 Sub total	12,943	3,204	-	-	16,147	8,070
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets						-
Proceeds from sale of investments						-
A2 Sub total	-	-	-	-	-	-
Total receipts	12,943	3,204	-	-	16,147	8,070
A3 Payments						
Expenses for fundraising activities	820				820	510
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	3,996	3,204			7,200	9,502
Grants and donations					-	
Governance costs:					-	-
Audit / independent examination	120				120	120
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	4,936	3,204	-	-	8,140	10,132
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-				-	-
Purchase of investments	-				-	-
A4 Sub total	-	-	-	-	-	-
Total payments	4,936	3,204	-	-	8,140	10,132
Net receipts / (payments)	8,007	-	-	-	8,007	(2,062)
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	8,007	-	-	-	8,007	(2,062)

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	2,453	-			2,453	4,515
	Surplus / (deficit) shown on receipts and payments account	8,007	-			8,007	(2,062)
							-
							-
	Cash and bank balances at end of year	10,460	-			10,460	2,453
(Agree balances with receipts and payments account(s))							

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments				-
				-
				-
				-
				-
			-	-

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets	Welcome Home boat			30,000	30,000
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total			-	30,000	30,000

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities				-
				-
				-
				-
				-
Total				-

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities				-
				-
				-
Total				-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

12/02/25
14/02/25

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Restricted funds -

Community Mental Health & Welfare Fund - grant received to carry out repairs and maintenance on the 'Welcome Home' boat

Type of activity or project supported

Individual / institution

Number of grants
made

£

[illegible]

One Skipper, who is also a trustee, received remuneration due to their qualifications obtained out with the charity.

All discussions regarding remunerations take place under our conflict of interest procedures.

44

	1,780

2 trustees received reimbursed expenses during the year

Number of trustees

34

		9
		7

Nature of relationship

Nature of transaction

Transaction
amount (£)

**Balance
outstanding at
period end (£)**

Period of observation	Period of observation	Period end (t)
N/a		

N/a

Independent Examiner's Report to the Trustees of Orkney Islands Sea Angling Association SCIO, registered charity number SC046649.

I report on the accounts of the charity for year ended 31 October 2024, set out on pages 8-10

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

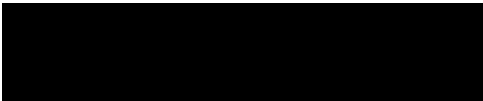
Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
- have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed
Date



Address Voluntary Action Orkney
 ‘Anchor Buildings’
 6 Bridge Street
 Kirkwall
 KW15 1HR

APPENDIX 3



Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	Independent examiner's report on the accounts v2						
	ORKNEY ISLANDS SEA ANGLING ASSOCIATION						
	SC0246649						
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
01	11	23	to	31	10	24	
Set out on pages							
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>						
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 						
Signed**:				Date:	24/02/25		
Name:							
Relevant professional qualification(s) or body (if any):							
Address:							
	VOLUNTARY ACTION ORKNEY						
	6 BRIDGE STREET						
	KIRKWALL						
	KW15 1HR						