

Charity registration number SC46632 (Scotland)

Company registration number SC537958

BISHOPTON COMMUNITY DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

BISHOPTON COMMUNITY DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (Scotland)	SC46632
Company number	SC537958
Registered office	c/o Sports and Social Club Holmpark Bishopton United Kingdom PA7 5JQ
Independent examiner	William Vernall CA Azets Audit Services Chartered Accountant Titanium 1 King's Inch Place PA4 8WF

BISHOPTON COMMUNITY DEVELOPMENT TRUST

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BISHOPTON COMMUNITY DEVELOPMENT TRUST

DIRECTOR'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The directors present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The Bishopton Community Development Trust was set up by the Bishopton community to deliver projects to improve living standards in the village. The Trust's boundary includes Dargavel, Erskine Hospital and Formakin.

Significant activities

The Trust's priority project is the development of Holmpark as a new sports and recreation area for the whole community. The Trust acquired ownership of Holmpark from BAE Systems Properties Ltd. (BAE) in November 2017 and is now responsible for maintenance of the field.

Achievements and performance

Significant activities and achievements against objectives

The main activity in the last year involved the Directors' discussions with a developer regarding the potential sale of a section of the Holmpark playing field adjacent to the Community Centre for a commercial development. The aim of this was to raise funds for the Trust's plan to develop a sporting hub at the playing fields.

A Community Consultation of the proposal was held in July 2024 which was very well attended by Trust members and members of the community, who made their objections to the proposed sale and development very clear and vocal. The proposal was subsequently withdrawn and many of the Directors resigned as a result.

The AGM was held with the emphasis on the identification and appointment of new Directors to replace those who had resigned.

Work was undertaken by the new directors to strengthen and ensure transparency of the Trust's governance arrangements and financial management, which included a review of all assets and insurance arrangements. Also, new directors' communications were introduced to enhance engagement with Trust members and the community.

The Trust also made a donation of £10,000 to Bishopton Tennis Club towards their refurbishment of their grounds.

Financial review

During the year the Trust made a loss of £12,873 (2024: £1,576 profit) which has decreased the unrestricted fund balance at 20 June 2025 to £137,549 (2024: £150,422).

Plans for future periods

The Trust will continue to pursue improvements to the playing field at Holmpark, and the development of other projects within the community.

Structure, governance and management

The company was established under a Memorandum of Association containing the objects and powers of the charitable company and is governed under its Articles of Association.

BISHOPTON COMMUNITY DEVELOPMENT TRUST

DIRECTOR'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The directors who served during the year and up to the date of signature of the financial statements were:

G R Adam	
N S Crankshaw	(resigned 18/07/2024)
M McRae	(resigned 18/07/2024)
J Mullen	(resigned 18/07/2024)
J A Petrie	(resigned 18/07/2024)
S G Wilson	(resigned 18/07/2024)
H R Sutherland	(resigned 01/08/2024)
J Gordon	(resigned 01/09/2024)
D P Young	(resigned 01/09/2024)
D Lightbody	(resigned 06/04/2025)
A Scott	(resigned 06/04/2025)
M J Tomenson	
D J Woodrow	
D McGowan	
J Blair	(appointed 19/02/2025)
A Fraser	(appointed 19/02/2025)
L Hutchinson	(appointed 19/02/2025)
M Tait	(appointed 06/04/2025)

Recruitment and appointment of directors

The directors are elected from the residents of the local area. There are two reserved places for a Bishopton Community Council and Renfrewshire Council representative.

Organisational structure


The constitution allows up to 19 directors and the Trust is allowed to co-opt people onto the board or working groups.

Other matters

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The director's report was approved by the Board of Directors.


J Blair
Director

25 March 2026

BISHOPTON COMMUNITY DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF BISHOPTON COMMUNITY DEVELOPMENT TRUST

I report on the financial statements of the trust for the year ended 30 June 2025, which are set out on pages 4 to 12.

Respective responsibilities of directors and examiner

The trust's directors are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trust directors consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

William Vernal

25 March 2026

William Vernal CA
The Institute of Chartered Accountants of Scotland

Azets Audit Services
Chartered Accountant
King's Inch Place
Renfrew
Glasgow
PA4 8WF

BISHOPTON COMMUNITY DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	1,000	100
Charitable activities	4	785	857
Investments	5	4,460	5,329
Total income		6,245	6,286
Expenditure on:			
Charitable activities	6	19,118	4,710
Total expenditure		19,118	4,710
Net income/(expenditure) and movement in funds		(12,873)	1,576
Reconciliation of funds:			
Fund balances at 1 July 2024		150,422	148,846
Fund balances at 30 June 2025		137,549	150,422

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BISHOPTON COMMUNITY DEVELOPMENT TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		16,506		5,900
Current assets					
Debtors	14	-		446	
Cash at bank and in hand		123,323		145,198	
		<u>123,323</u>		<u>145,644</u>	
Creditors: amounts falling due within one year	15				
		<u>(2,280)</u>		<u>(1,122)</u>	
Net current assets			121,043		144,522
Total assets less current liabilities			<u>137,549</u>		<u>150,422</u>
The funds of the trust					
Unrestricted funds	16		137,549		150,422
			<u>137,549</u>		<u>150,422</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 25 March 2026


J Blair
Director

Company registration number SC537958 (Scotland)

BISHOPTON COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Bishopton Community Development Trust is a private company limited by guarantee incorporated in Scotland. The registered office is c/o Sports and Social Club, Holmpark, Bishopton, PA7 5JQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BISHOPTON COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BISHOPTON COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	100
Grants	1,000	-
	<u>1,000</u>	<u>100</u>

BISHOPTON COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other Trading Activities		
Other income	785	857

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,460	5,329

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Depreciation and impairment	2,043	100
Community projects	5,470	3,010
Insurance	447	435
Sundries	-	145
	7,960	3,690
Grant funding of activities (see note 7)	10,000	-
Share of support and governance costs (see note 8)		
Support	1,158	1,020
	19,118	4,710
Analysis by fund		
Unrestricted funds	19,118	4,710

BISHOPTON COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Grants payable

Charitable
activities
2025
£

Grants to institutions:
Other

10,000

-

8 Support costs allocated to activities

2025
£

2024
£

Governance costs

1,158

1,020

Analysed between:

Charitable activities

1,158

1,020

9 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial
statements

1,158

1,020

Depreciation of owned tangible fixed assets

2,043

100

10 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the trust during the year.

11 Employees

The average monthly number of employees during the year was:

2025
Number

2024
Number

Total

-

-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BISHOPTON COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 July 2024	6,000
Additions	12,649
At 30 June 2025	18,649
Depreciation and impairment	
At 1 July 2024	100
Depreciation charged in the year	2,043
At 30 June 2025	2,143
Carrying amount	
At 30 June 2025	16,506
At 30 June 2024	5,900

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	-	446

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,280	1,122

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	150,422	6,245	(19,118)	137,549

BISHOPTON COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Unrestricted funds

(Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	148,846	6,286	(4,710)	150,422

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).