

# APPENDIX 3



Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:

## Independent examiner's report on the accounts

v2

Charity name

Inverness Rowing Club

SC046612

Period start date

1 Day Month Year April 2024

to

Period end date

31 Day Month Year March 2025

1 to 6

(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 16/12/25

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose

## Inverness Rowing Club

SC046612



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	April	2024		31	March	2025

## Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations	22,161				22,161	15,586
Legacies	-				-	-
Grants	-	56,735			56,735	54,730
Receipts from fundraising activities	42,882				42,882	16,425
Gross trading receipts	-				-	-
Income from investments other than land and buildings	309				309	564
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	2,362				2,362	4,176
					-	-
<b>A1 Sub total</b>	<b>67,714</b>	<b>56,735</b>	<b>-</b>	<b>-</b>	<b>124,448</b>	<b>91,481</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets	-				-	800
Proceeds from sale of investments					-	-
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>800</b>
<b>Total receipts</b>	<b>67,714</b>	<b>56,735</b>	<b>-</b>	<b>-</b>	<b>124,448</b>	<b>92,281</b>
<b>A3 Payments</b>						
Expenses for fundraising activities	12,211				12,211	9,810
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	16,498				16,498	19,725
Grants and donations	-				-	-
Governance costs:	-				-	-
Audit / independent examination	930				930	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
Other	-				-	-
					-	-
<b>A3 Sub total</b>	<b>29,638</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,638</b>	<b>29,536</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	53,681	29,935			83,616	188,623
Purchase of investments					-	-
<b>A4 Sub total</b>	<b>53,681</b>	<b>29,935</b>	<b>-</b>	<b>-</b>	<b>83,616</b>	<b>188,623</b>
<b>Total payments</b>	<b>83,320</b>	<b>29,935</b>	<b>-</b>	<b>-</b>	<b>113,255</b>	<b>218,158</b>
<b>Net receipts / (payments)</b>	<b>(15,606)</b>	<b>26,800</b>	<b>-</b>	<b>-</b>	<b>11,194</b>	<b>(125,877)</b>
<b>A5 Transfers to / (from) funds</b>						
		-			-	
<b>Surplus / (deficit) for year</b>	<b>(15,606)</b>	<b>26,800</b>	<b>-</b>	<b>-</b>	<b>11,194</b>	<b>(125,877)</b>

## Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	23,573				23,573	149,450
	Surplus / (deficit) shown on receipts and payments account	(15,606)	26,800			11,194	(125,877)
						-	-
						-	-
	Cash and bank balances at end of year	7,967	26,800	-	-	34,767	23,573
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
<b>B2 Investments</b>				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
<b>B3 Other assets</b>	Boathouse	Unrestricted funds	40,397	-	-
	Boats and equipment	Unrestricted funds	249,545	95,639	82,411
	New Facility	Unrestricted funds	73,849	62,772	51,575
	New Facility	Restricted Funds	110,000	93,500	99,000
	Debtor - misc expenses - duplicate payment	Unrestricted funds		-	380
	Boats and equipment	Restricted Funds	29,935	23,948	
		Total	503,726	275,859	233,366

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
<b>B4 Liabilities</b>				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
<b>B5 Contingent liabilities</b>				
		Total	-	-

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval

15/12/25


## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)


**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

**C3a Trustee remuneration**


If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
--	---

Authority under which paid

£

**C3b Trustee remuneration - details**


**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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Number of trustees

£

**C4b Trustee expenses - details**


**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

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## Inverness Rowing Club

SC046612

**Additional analysis (1)****Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Visiting Club Camp	875				875	100
Membership	17,859				17,859	13,746
Event Sponsorship	800				800	50
Racking	1,312				1,312	770
Come and Try	1,315				1,315	920
<b>Total</b>	<b>22,161</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,161</b>	<b>15,586</b>
	-	-	-	-	-	-

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Sports Council Grants	-				-	-
Development Grants	-	56,735	-	-	56,735	54,730
					-	
					-	
<b>Total</b>	<b>-</b>	<b>56,735</b>	<b>-</b>	<b>-</b>	<b>56,735</b>	<b>54,730</b>
	-	-	-	-	-	-

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Race Dues	1,814				1,814	1,165
Rowing Camp	-				-	335
Trailer Fees	548				548	682
Equipment Purchased by Club Members	-				-	1,994
					-	
					-	
					-	
<b>Total</b>	<b>2,362</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,362</b>	<b>4,176</b>
	-	-	-	-	-	-

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Scottish Rowing Fees	485				485	485
Towing Costs	1,771				1,771	561
Coaching costs	2,200				2,200	2,689
Miscellaneous	- 535				- 535	559
Race Entry Fees	1,693				1,693	1,455
Repairs	2,890				2,890	6,240
Insurance	5,936				5,936	5,334
Rent	600				600	-
Banking Charges	268				268	
Electricity	1,190				1,190	1,142
Equipment for Purchase by Club Members	-				-	1,260
<b>Total</b>	<b>16,498</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,498</b>	<b>19,725</b>
	-	-	-	-	-	-

SC046612

**Additional analysis (2)****5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	22,161				22,161	15,586
Legacies	-				-	-
Grants	-				-	-
Receipts from fundraising activities	42,882				42,882	16,425
Gross trading receipts	-				-	-
Income from investments other than land and buildings	309				309	564
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	2,362				2,362	4,176
<i>Sub total</i>	67,714	-	-	-	67,714	36,751
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets	-				-	800
Proceeds from sale of investments	-				-	-
<i>Sub total</i>	-	-	-	-	-	800
<i>Total receipts</i>	67,714	-	-	-	67,714	37,551
<b>Payments</b>						
Expenses for fundraising activities	12,211				12,211	9,810
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	16,498				16,498	19,725
Grants and donations	-				-	-
Governance costs:	-				-	-
Audit / independent examination	930				930	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
	-				-	-
<i>Sub total</i>	29,638	-	-	-	29,638	29,536
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets	53,681				53,681	110,685
Purchase of investments	-				-	-
<i>Sub total</i>	53,681	-	-	-	53,681	110,685
<i>Total payments</i>	83,320	-	-	-	83,320	140,220
<i>Net receipts / (payments)</i>	(15,606)	-	-	-	(15,606)	(102,669)
<b>Transfers to / (from) funds</b>	-				-	(12,133)
<i>Surplus / (deficit) for year</i>	(15,606)	-	-	-	(15,606)	(114,802)

**Nature and purpose of funds**

Primary source of funds are fees for club membership and race fees paid by visiting clubs at Scotland's two main long distance time trial events. Funds mainly used for the purchase and repair of boats and other rowing equipment, coaching costs, maintenance costs of the club's facility and costs associated with the organisation of these long distance competitions.



APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	April	2024	To	31	March	2025

Reference and administration details

Charity name	Inverness Rowing Club
Other names charity is known by	
Registered charity number	SC046612
Charity's principal address	
	Postcode IV38JN

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name		Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		President		
2		Secretary		
3		Treasurer		
4		Trustee		
5		Trustee		
6		Trustee/Captain	Sept 25	Board
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	Sept 25

## Structure, governance and management

### Type of governing document

Inverness Rowing Club is an incorporated association. It is governed by its constitution that was adopted by the clubs members at the AGM on 22<sup>nd</sup> September 2022. The club was granted charitable status by OSCR on 8<sup>th</sup> June 2016.

### Trustee recruitment and appointment

Trustees are elected at the AGM which is normally held in April. Under the constitution, there must be a minimum of four and a maximum of six elected trustees.  
The trustees may co-opt a further trustee from outside the membership if that trustee has particular skills or experience which could be of assistance.

## Objectives and activities

## Charitable purposes

to promote the sport of Rowing and Sculling for all but primarily to people based in Inverness and the surrounding area.  
To provide the organisation and management to support the development of rowing and sculling for all its members.  
To provide recreational and training facilities for its members.  
To promote and maintain the highest standards of technical competence and safety in the sport, and  
To provide equal opportunities for successful participation by all sections of the community.

## Summary of the main activities in relation to these objects

Provision of boats and ancillary facilities (e.g. Boathouse and compound storage) to allow members to row and scull on the 7km stretch of water on the Caledonian Canal between Dochgarroch and Muirton.

Coaching individuals and crews in rowing and sculling technique.  
Encourage and enable members to train and enter competitive regattas in Scotland and the UK and abroad.

To provide a base for our school's outreach project to engage school age pupils to try the activity of rowing and to work with local charities to enable young disadvantaged people the opportunity to experience rowing.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

The club has purchased 10 new training boats through a charitable donation to provide safe training boats for our Outreach Project.

Through securing a three year funding package from HRR we have been able to recruit a full time outreach officer/Rowing Coach to provide sessions to schools both indoor and on the water. We have had over 300 people experience rowing for the first time in the 9 months this scheme has been running.

We have engaged with all the secondary schools within 20 miles of the club and have been running programs with them through their PE department and active schools co-ordinators.

We managed to source funding for 4 rowing machines to place into schools that didn't have any equipment.

We have ongoing sessions for young carers and care experienced young people and have started working with young self-reliant asylum seekers.

We have continued to provide Learn 2 Row sessions and have grown our membership base across both senior and junior levels.

We continue to operate two of Scotland's largest rowing regattas in November and March.

## Financial review

### Brief statement of the charity's policy on reserves

The club receives good funding through the two events we hold each year and a growing membership has also aided our overall funds. We continue to adopt a prudent approach to cash retention in the event that one of our events needs to be cancelled due to weather. We have been successful in bringing in charitable funding to help us when purchasing equipment and paying caching costs for our Outreach program.

### Details of any deficit

### Donated facilities and services (if any)

3

## APPENDIX 1

## Other optional information

# Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>	<div></div>	
Full name(s)	<div></div>	
Position (e.g. Chair)	President	
Date	11-12-2025	