

Annual Report and Financial Statements
for the Year Ended 30 June 2024

Christian Revival Church Edinburgh

Charity registration number: SC046551

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

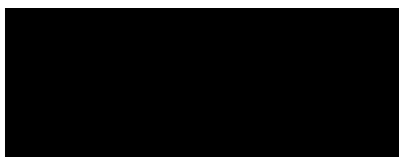
CHRISTIAN REVIVAL CHURCH EDINBURGH

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CHRISTIAN REVIVAL CHURCH EDINBURGH
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees



**Charity Registration
Number**

SC046551

Principal Office

London Road Church
1a Easter Road
Edinburgh

Independent Examiner



Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers

Bank of Scotland
Teviot House
41 South Gyle Crescent
Edinburgh
EH12 9DR

CHRISTIAN REVIVAL CHURCH EDINBURGH

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Throughout the year, the church remained active in hosting weekly Sunday Celebration Services, weekly gatherings in homes, prayer meetings, and training sessions.

The local campus is still located on Easter Road, Edinburgh, where celebration services and other meetings take place. The church is the sole occupant of this building, also using it for offices and storage.

In September 2023, the church introduced an evening Sunday service, which has continued since then, providing additional opportunities for worship and fellowship.

CRC Edinburgh held over five Glasgow Revival Nights throughout the year, reaching many people in this area.

The church also hosted guest speakers and held training sessions aimed at equipping the members and the local community with knowledge on various topics.

A Special Encounter Service was held in February 2024, further strengthening the church's outreach and impact.

Notable events such as Christmas and Easter services gathered many from the local community, fostering a sense of connection and celebration.

The annual Bag of Love campaign in December 2023 successfully raised funds to provide essential provisions for people in need over the festive season.

Over the past year, CRC Edinburgh has experienced significant growth, with membership increasing by 24%. This growth reflects the church's ongoing commitment to serving the local community and expanding its reach. Income also saw a significant increase of 58%. The growth in income is driven by two key factors: firstly, the rise in membership, and secondly, an increased focus on fundraising efforts for special purpose offerings, which saw a greater level of engagement and contributions during the year.

CHRISTIAN REVIVAL CHURCH EDINBURGH

TRUSTEES' REPORT (CONTINUED)

Financial review

Income for the year amounted to £468,817 (2023: £239,968) and expenditure £322,590 (2023: £203,817). The surplus was added to funds brought forward, with year end unrestricted fund balances being £262,859.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

Christian Revival Church Edinburgh is a registered charity, number SC046551, and is constituted under a Trust deed.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

CHRISTIAN REVIVAL CHURCH EDINBURGH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

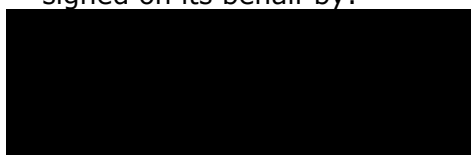
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 27 March 2025 and signed on its behalf by:



Trustee

CHRISTIAN REVIVAL CHURCH EDINBURGH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN REVIVAL CHURCH EDINBURGH

I report to the Trustees on my examination of the accounts of Christian Revival Church Edinburgh for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity Trustees of Christian Revival Church Edinburgh you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Christian Revival Church Edinburgh's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Christian Revival Church Edinburgh's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Christian Revival Church Edinburgh as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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27 March 2025

CHRISTIAN REVIVAL CHURCH EDINBURGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	448,083	448,083	231,312
Charitable activities	3	18,996	18,996	8,366
Investment income	4	<u>1,738</u>	<u>1,738</u>	<u>290</u>
Total income		<u>468,817</u>	<u>468,817</u>	<u>239,968</u>
Expenditure on:				
Charitable activities	5	<u>322,530</u>	<u>322,530</u>	<u>203,817</u>
Total expenditure		<u>322,530</u>	<u>322,530</u>	<u>203,817</u>
Net income		146,287	146,287	36,151
Other recognised gains and losses				
Other gains/losses		<u>-</u>	<u>-</u>	<u>780</u>
Net movement in funds		146,287	146,287	36,931
Reconciliation of funds				
Total funds brought forward		<u>116,632</u>	<u>116,632</u>	<u>79,701</u>
Total funds carried forward	13	<u><u>262,919</u></u>	<u><u>262,919</u></u>	<u><u>116,632</u></u>

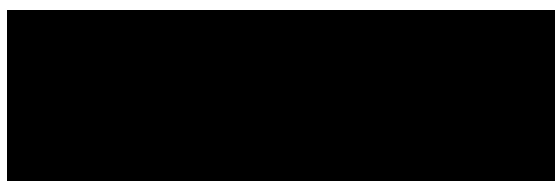
The notes on pages 8 to 16 form an integral part of these financial statements.

CHRISTIAN REVIVAL CHURCH EDINBURGH

BALANCE SHEET AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	<u>30,721</u>	<u>25,283</u>
		<u>30,721</u>	<u>25,283</u>
Current assets			
Debtors	10	26,271	25,054
Cash at bank and in hand		<u>293,489</u>	<u>116,555</u>
		319,760	141,609
Creditors: Amounts falling due within one year	11	<u>(87,562)</u>	<u>(50,260)</u>
Net current assets		<u>232,198</u>	<u>91,349</u>
Net assets		<u>262,919</u>	<u>116,632</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>262,919</u>	<u>116,632</u>
Total funds	13	<u>262,919</u>	<u>116,632</u>

The financial statements on pages 6 to 16 were approved by the Trustees, and authorised for issue on 27 March 2025 and signed on their behalf by:



Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Christian Revival Church Edinburgh meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

CHRISTIAN REVIVAL CHURCH EDINBURGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% reducing balance
Computer equipment	25% reducing balance
Media equipment	25% reducing balance
Sound equipment	25% reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	170,999	205,328	376,327	190,269
Gift aid reclaimed	19,769	48,084	67,853	38,478
Other income from donations and legacies	-	3,903	3,903	2,565
	<u>190,768</u>	<u>257,315</u>	<u>448,083</u>	<u>231,312</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bible school	2,600	2,600	2,551
Conferences and events	16,396	16,396	5,815
	<u>18,996</u>	<u>18,996</u>	<u>8,366</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,738	1,738	290

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Premises costs		775	60,918	61,693	53,293
Ministry and meeting expenses		1,334	63,077	64,411	29,650
Equipment		5,496	7,883	13,379	5,979
Manse costs		-	25,200	25,200	25,200
Communications		-	4,611	4,611	2,967
Printing, post and stationery		-	2,061	2,061	345
IT software and consumables		-	1,588	1,588	2,218
Insurance		-	1,281	1,281	1,223
Professional fees		-	3,313	3,313	2,253
Travelling and subsistence		-	23,801	23,801	20,398
Bank charges		-	371	371	684
General expenses		875	427	1,302	352
Independent examination		-	822	822	840
Depreciation, amortisation and other similar costs		4,687	5,214	9,901	8,099
Grant funding of activities	6	-	53,891	53,891	12,818
Staff costs	8	-	54,905	54,905	37,498
		<u>13,167</u>	<u>309,363</u>	<u>322,530</u>	<u>203,817</u>

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

6 Analysis of grants

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grants to institutions	<u>53,891</u>	<u>53,891</u>	<u>12,818</u>
	<u>53,891</u>	<u>53,891</u>	<u>12,818</u>

7 Trustee and related party expenses

One Trustee received remuneration amounting to £24,810 (2023: £13,320) as pastor of the church and is provided with accommodation at a cost of £25,200 (2023: £25,200).

The wife of one Trustee is employed by the charity and received remuneration amounting to £13,422 (2023: £12,000) and benefits in kind in the form of pension contributions amounting to £173 (2023: £178).

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	42,732	25,320
Pension costs	173	178
Self-employed	<u>12,000</u>	<u>12,000</u>
	<u>54,905</u>	<u>37,498</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Ministry	1	1
Support	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

9 Tangible fixed assets

	Furniture and fittings £	Computer equipment £	Media equipment £	Sound equipment £	Total £
Cost					
At 1 July 2023	4,817	4,343	37,141	13,567	59,868
Additions	<u>2,481</u>	<u>-</u>	<u>10,009</u>	<u>2,849</u>	<u>15,339</u>
At 30 June 2024	<u>7,298</u>	<u>4,343</u>	<u>47,150</u>	<u>16,416</u>	<u>75,207</u>
Depreciation					
At 1 July 2023	3,388	2,246	20,018	8,933	34,585
Charge for the year	<u>978</u>	<u>269</u>	<u>6,783</u>	<u>1,871</u>	<u>9,901</u>
At 30 June 2024	<u>4,366</u>	<u>2,515</u>	<u>26,801</u>	<u>10,804</u>	<u>44,486</u>
Net book value					
At 30 June 2024	<u>2,932</u>	<u>1,828</u>	<u>20,349</u>	<u>5,612</u>	<u>30,721</u>
At 30 June 2023	<u>1,429</u>	<u>2,097</u>	<u>17,123</u>	<u>4,634</u>	<u>25,283</u>

10 Debtors

	2024 £	2023 £
Accrued income	23,890	22,504
Other debtors	<u>2,381</u>	<u>2,550</u>
	<u>26,271</u>	<u>25,054</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,492	2,557
Other creditors	869	409
Accruals	<u>83,201</u>	<u>47,294</u>
	<u>87,562</u>	<u>50,260</u>

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £173 (2023 - £178).

Contributions totalling £869 (2023 - £409) were payable to the scheme at the end of the year and are included in creditors.

13 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General				
General Funds	49,739	278,049	(309,363)	18,425
Designated				
Building pledge	<u>66,893</u>	<u>190,768</u>	<u>(13,167)</u>	<u>244,494</u>
Total funds	<u>116,632</u>	<u>468,817</u>	<u>(322,530)</u>	<u>262,919</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General				
General Funds	13,714	231,936	(195,911)	49,739
Designated				
Building pledge	<u>65,987</u>	<u>8,812</u>	<u>(7,906)</u>	<u>66,893</u>
Total funds	<u>79,701</u>	<u>240,748</u>	<u>(203,817)</u>	<u>116,632</u>

CHRISTIAN REVIVAL CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Total funds at 30 June 2024
	General	Designated	
	£	£	£
Tangible fixed assets	15,640	15,081	30,721
Current assets	90,347	229,413	319,760
Current liabilities	<u>(87,562)</u>	<u>-</u>	<u>(87,562)</u>
Total net assets	<u>18,425</u>	<u>244,494</u>	<u>262,919</u>

	Unrestricted funds		Total funds at 30 June 2023
	General	Designated	
	£	£	£
Tangible fixed assets	5,515	19,768	25,283
Current assets	94,484	47,125	141,609
Current liabilities	<u>(50,260)</u>	<u>-</u>	<u>(50,260)</u>
Total net assets	<u>49,739</u>	<u>66,893</u>	<u>116,632</u>