

FINANCIAL STATEMENTS 21 November 2025

Girvan Town Team

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 May 2025

Parris & McNally Ltd
6 Crofthead Road,
Prestwick
KA9 1HW
GB

Company Number: SC046542
Charity Number: SC046542

Girvan Town Team

(A company limited by guarantee, not having a share capital)

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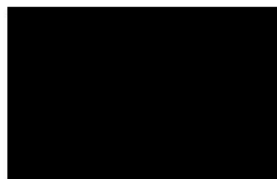
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Girvan Town Team

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees



Charity Number in Scotland

SC046542

Registered Office and Principal Address

Girvan Town House
25 Knockcushan Street
Girvan
KA26 9AG

Independent Examiner

Parris & McNally Ltd
6 Crofthead Road,
Prestwick
KA9 1HW
GB

Girvan Town Team

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 May 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 May 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Girvan Town Team present a summary of its purpose, governance, activities, achievements and finances for the financial year ending 31 May 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Girvan Town Team is a grassroots Scottish Charity committed to making Girvan a better place. We do this by enabling local groups; by being a strategic partner in the regeneration of Girvan; and by providing a voice for the community. This is detailed more specifically, as per below, under Achievement and Performance.

Public benefit

Organisation is composed of local people who are interested in bringing forward projects to improve their local area.

Volunteers

The Girvan Town Team utilise the services of a wide range of volunteers, this includes all members of the Board, which without them the initial development of the group would not be able to take place.

The charity expresses their many thanks for their support throughout the year.

Review of Activities, Achievements and Performance ANNUAL GTT REPORT 2024

Over the past year we have focused on the following.

- Priorities for 2024

Our priorities and vision have been shaped by a comprehensive business planning process which has included community consultation. Our core funding to deliver this comes from the Community Led Lottery Fund.

The Vision is Enabling Girvan to Be a Better Place, and the Key Priorities and Objectives are as follows:

Key Priority One - Enabling Girvan to Be a Better Place.

Objectives.

1. Enabling locally based groups to reach their full potential through mentoring support and signposting to relevant agencies.
2. Supporting intergenerational and all ability groups to deliver local projects.

How did we do this?

During this period assistance and support has been provided to the following groups.

- Z1 Youth Trust – assistance to provide BMX Training.
- Girvan Youth Football Club – support to procure a gazebo.
- Duff Street – support for the provision of a Summer Lunch programme.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 May 2025

- Girvan Football Club – support to the Walking Football programme.
- CRAG – assistance to Paint & Patter sessions.
- Carrick Rugby Club – support to provide a gazebo for community events.
- SURF/IRIS – support towards a community film project led by local pupils.
- Community Reception at the WAVE Hub funded - with the First Minister, French Dignitaries, local and national politicians and the community of Girvan in attendance to commemorate the French sailors lost in 1917 on the SS Longwy.
- Merchant Navy Day – supported this event funded by the Community Council and aided by Girvan Attractions to commemorate the seafarers who have lost their lives in past conflicts. A coffee and cake reception provided to guests.
- Biosphere Bikes – support to the project.
- Cosy Spaces – support to provide a safe and warm space for the vulnerable and isolated over the Winter months.
- TAG – support with the Community Bunting project.
- Girvan Royal Airforce Cadets – support with equipment.
- The 50th Girvan Traditional Folk Festival – support with promotional materials.
- AYE Girvan – support to the project.
- Go Girvan – support with equipment for their Project Officer.

Key Priority Two – Strategic Partner and Lobbyist in the Regeneration of Girvan.

Objectives.

1. To be a 'Strategic Partner' working with the Statutory Authorities to ensure that the 'voice of the Community' is heard in current and future projects leading to the regeneration of the Town.
2. Be an advocacy agent on behalf of the community to both National and Local Government and their agencies to ensure the best outcomes for Girvan and surrounding areas of any future funding.

How did we do this?

Our partnerships over this period have included.

- Girvan's Story – we have supported the Girvan Story Project, represented on the Strategic Group by our Vice-Chair. Assisted in promoting local businesses visits to Dunbar and Govan to witness best practice.
- Edwardian Pavilion – we are represented on the Strategic Group by the Coordinator.
- Girvan & South Carrick Locality Planning Partnership – as a member we help to support and influence local health and well-being projects in the Town and surrounding villages.
- Scotland's Towns Partnerships and the creation of a Girvan Business Association. The Town Team is a member of STP and has supported the creation of a Business Association, which now has a database of 50 members, meeting 4 times per year. Recently, a Memorandum of Understanding has been agreed between the two organisations and consequentially, the GBA is now a formal sub-committee of the Town Team.
- Government and Council Representatives – we engage with both the Scottish and Westminster Parliamentary representatives to highlight issues in Girvan. We also regularly meet with Council Elected Members and Officers to best influence Council activities in the Town. Additionally, we are a member of the Scottish Parliament Cross-Party Group on Towns which provides an opportunity to network, shape innovative approaches and share best practice.

Key Priority Three – Community and Communication – Providing a Voice for the Community.

Objectives.

1. Regular community engagement both 'face to face' and on social media platforms to listen to the voices of the community.
2. Provide an opportunity for a 'Gathering Space' to facilitate the generation of ideas from the community.

How did we do this?

- Monthly meetings were held on the first Thursday of each month (except January and July). These provided a regular 'gathering space' allowing the community to come together and generate ideas for the Town.
- Our website and Facebook page allowed us to engage directly with the local community and beyond. Through our online presence we shared events, activities, updates and achievements.
- Progress in the past year on our social platforms - Facebook followers 1.5k an increase of 44.2% followers on the previous year. Reach 50.2k, an increase of 321% on the previous year. Interactions 6.1k, an increase of

Girvan Town Team

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 May 2025

182% on previous year. Website – visits 696 and Page Views 1.3k.

- Going Forward to 2025 & 2026

Financial Sustainability

The Girvan Town Team is a robust and sustainable Organisation. Our journey from a constituted group in 2013, to SCIO in 2016 and to award winning Community Anchor Organisation in 2020 has been one of sustained progression during, at times, very challenging circumstances. Financially, we have secured 3-year core funding until September 2026 from the Community Led Lottery Fund of £24,600 per annum to operate the SCIO. Additionally, over the past 3 years we have a proven track record in securing external funds for our projects from funders including the Scottish Government, Coastal Communities Fund, Windfarms, VASA and several smaller funders. All the funds were used to support grassroots community initiatives.

Membership

The current volunteer Trustees and Members have an abundance of talent and resources reflecting an eclectic mix of experience and backgrounds. In short, they are passionate about where they live and are a very able group of individuals who are a significant community asset to Girvan and the surrounding villages. We currently have 5 Trustees with the facility within the Constitution to have 9.

Professional Support

The GTT has secured the services of a fully qualified 'Independent Certifier', Parris & McNally Ltd, who review our accounts and provide reports as required to OSCR to ensure our compliance with Scottish Charity Regulations. Our social platforms are also supported professionally to ensure that the information is pertinent and fresh. Additionally, our activities are covered by a nationally recognised insurance broker, Keegan & Pennykid (Insurance Brokers) Ltd.

National Profile

As members of Scotland's Towns Partnership, we have access to their professional support and resources as appropriate. They have been particularly helpful in the establishment of the Girvan Business Association. Additionally, the Ayrshire Chamber of Commerce and Industry also share their expertise with the Association. This has allowed GTT to share our story nationally.

And finally,

It is recognised that to cope with changing circumstances, and the ongoing day-to-day challenges faced by our Town and surrounding Villages, the Girvan Town Team requires to be a 'learning organisation' which is both 'flexible' and 'forward thinking'. This will stand us in good stead to ensure our optimum impact on the communities that we have served over the past 11 years and hopefully for the foreseeable future.

Lee Wilson, Trustee & Chair of the Girvan Town Team, December 2024

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £30,776 (2024 - £37,458) and liabilities of £0.00 (2024 - £0.00). The net assets of the charity have decreased by £(6,682).

Girvan Town Team

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 May 2025

Reserves Position and Policy

Reserves are to be maintained at a level which ensures that the organisation can meet its commitments and that those commitments could continue until their conclusion during a period of unforeseen difficulty, and that a proportion of reserves be maintained in a readily realisable form

Restricted Funding

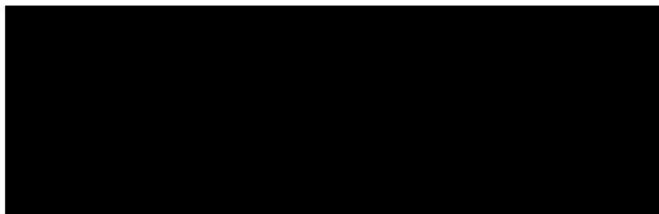
Fund	Balance BF	Income	Expenditure	Balance CF
Lottery Fund	8,561	24,200	24,041	8,720
Defibs	4,613		1,117	3,496
Coastal Communities	4,506		- 210	4,716
Cosy Spaces	263	1,500	613	1,150
Tourist Info Point	182		182	-
	18,124	25,700	25,742	18,081

FUTURE PLANS

Continuing to be a sustainable and effective organisation for the communities we serve.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:



In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages proactively with legislation, standards and codes which are developed for the sector. Girvan Town Team subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 04 DEC 2025 and signed on its behalf by:

A black rectangular box redacting the signature of the trustee.

Trustee

Girvan Town Team

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 May 2025

The trustees, who are also directors of Girvan Town Team for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 04 Dec 2025 and signed on its behalf by:



Trustee

Girvan Town Team

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF GIRVAN TOWN TEAM

We have examined the financial statements of the charity for the financial year ended 31 May 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

PARRIS & McNALLY LTD

6 Crofthead Road.

Prestwick

KA9 1HW

GB

Date: 4/12/25.

Girvan Town Team

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 May 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	-	25,700	25,700	1,611	24,850	26,461
Expenditure							
Charitable activities	4.1	6,639	25,743	32,382	6,265	24,696	30,961
Net income/(expenditure)		(6,639)	(43)	(6,682)	(4,654)	154	(4,500)
Transfers between funds		(4,334)	4,334	-	28,322	13,636	41,958
Net movement in funds for the financial year		(10,973)	4,291	(6,682)	23,668	13,790	37,458
Reconciliation of funds:							
Total funds beginning of the year	8	23,668	13,790	37,458	-	-	-
Total funds at the end of the year		12,695	18,081	30,776	23,668	13,790	37,458

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Girvan Town Team

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Company Number: SC046542

BALANCE SHEET

as at 31 May 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		30,776	37,458
Net Current Assets		<u>30,776</u>	<u>37,458</u>
Total Assets less Current Liabilities		<u>30,776</u>	<u>37,458</u>
Funds			
Restricted trust funds		18,081	13,790
General fund (unrestricted)		12,695	23,668
Total funds	8	<u>30,776</u>	<u>37,458</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 04 DEC 2025 and signed on its behalf by



Trustee

Girvan Town Team

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. GENERAL INFORMATION

Girvan Town Team is a company limited by guarantee incorporated in Scotland. The registered office of the charity is [REDACTED] which is also the principal place of business of the charity. The financial statements have been presented in Pound (£), which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities includes income earned from the supply of services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance-based conditions: whereby the charity is contractually entitled to funding only to the extent that

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

the core objectives of the grant agreement are achieved. Where the charity meets the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement, and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measures for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Donations and legacies	-	25,700	25,700	26,461

4. EXPENDITURE

4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Expenditure on charitable activities	-	-	32,382	32,382	30,961

4.2 SUPPORT COSTS

	Charitable Activities £	2025 £	2024 £
Support	32,382	32,382	30,961

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. ANALYSIS OF SUPPORT COSTS

	2025 £	2024 £
Support	<u>32,382</u>	<u>30,961</u>

6. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2025 £	2024 £
Wages and salaries	<u>3,616</u>	<u>2,100</u>

7. RESERVES

	2025 £	2024 £
At the beginning of the year	37,458	-
Deficit for the financial year	<u>(6,682)</u>	<u>(4,500)</u>
At the end of the year	<u>30,776</u>	<u>(4,500)</u>

8. FUNDS**8.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 June 2023	-	-	-
Movement during the financial year	<u>23,668</u>	<u>13,790</u>	<u>37,458</u>
At 31 May 2024	23,668	13,790	37,458
Movement during the financial year	<u>(10,973)</u>	<u>4,291</u>	<u>(6,682)</u>
At 31 May 2025	<u>12,695</u>	<u>18,081</u>	<u>30,776</u>

8.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 June 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 May 2025 £
Restricted funds					
Restricted	13,790	25,700	25,743	4,334	18,081
Unrestricted funds					
Unrestricted General	<u>23,668</u>	<u>-</u>	<u>6,639</u>	<u>(4,334)</u>	<u>12,695</u>
Total funds	<u>37,458</u>	<u>25,700</u>	<u>32,382</u>	<u>-</u>	<u>30,776</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Total
	£	£
Restricted trust funds	18,081	18,081
Unrestricted general funds	12,695	12,695
	30,776	30,776

9. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

GIRVAN TOWN TEAM

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS OPERATING STATEMENT

for the financial year ended 31 May 2025

	Schedule	2025 £	2024 £
Income		25,700	26,461
Charitable activities and other expenses	1	(32,382)	(30,961)
Net deficit		<u>(6,682)</u>	<u>(4,500)</u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 May 2025

	2025	2024
	£	£
Expenses		
Wages and salaries	3,616	2,100
Staff training	-	502
Insurance	961	913
Supporting Communities	7,922	6,368
Advertising	810	1,447
Computer costs	173	16,940
Consultancy fees	17,160	-
Accountancy	407	35
Staff welfare	365	1,988
General expenses	849	500
Subscriptions	119	168
	<u>32,382</u>	<u>30,961</u>