

Charity registration number SC046538

CLYDE CYCLE PARK SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CLYDE CYCLE PARK SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bachtler	
	R Cairns	
	J Cassidy	(Appointed 2 July 2025)
	Cllr M Devlin	
	J Ewing	(Resigned 20 April 2025 and reappointed 2 July 2025)
	A Gallacher	
	A Kain	(Appointed 19 September 2025)
	P Noble	
	S O'Donnell	(Appointed 25 April 2025)
	C Thompson	(Appointed 14 October 2024)
	E Sneddon	(Resigned 11 September 2024)
	K Tooke	
	G Yeoman	
Charity registration	SC046538	
Principal address	26 Brownside Road Glasgow Lanarkshire UK G72 8NL	
Independent examiner	Raymond Paterson EQ Accountants Limited 41 Charlotte Square Edinburgh Scotland EH2 4HQ	

CLYDE CYCLE PARK SCIO

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CLYDE CYCLE PARK SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Clyde Cycle Park SCIO, as set out in its Constitution are:

- the provision of facilities and organisation of activities to increase public participation in cycling and other sports; and
- the advancement of citizenship and community development through the regeneration and improvement of physical, social and economic infrastructure of the Cambuslang area.

Activities

Over the year 2024-25, the main activities have been:

- a. increased operationalisation of Phase 1 of the Clyde Cycle Park facilities (250m skills circuit) with a bigger programme of coaching, enabled by funding for a Project Coordinator and three Activities Workers (all part-time) from Scottish Power Energy Networks (SPEN), Cycling Access Fund, Awards for All and Paths for All, and smaller grants;
- b. negotiation with sportscotland, Scottish Cycling on increased funding from the Cycling Future Facilities Fund as well with South Lanarkshire Council;
- c. refinement of the detailed design plans for Phase 2;
- d. recruitment of additional Board members to bring in a wider range of expertise.

Achievements and performance

Significant activities and achievements against objectives

The main achievements and performance have been:

- a. maintaining a programme of cycling activity with weekly sessions, now at least four days a week;
- b. ordering of 2 new e-assist side-by-side (Fun2Go) bikes and 8 e-bikes to widen the range of participants who can use the Park;
- c. wider awareness of CCP in the local community and among key stakeholders; and
- d. increased usage of the Park for community and club coaching to over 3,000 people since operations started in Spring 2023.

Financial review

The operating surplus for the year is £52,144 (2024: £93,760)

Total income for the year was £153,329, which was up from £147,204 in 2024. Total revenue expenditure of the charity for 2025 was £101,185 (2024: £53,444) with a further £100,135 of capital expenditure recognised in Fixed Asset additions.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation (SCIO) registered with the Office of the Scottish Charity Regulator.

CLYDE CYCLE PARK SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

J Bachtler	
R Cairns	
J Cassidy	(Appointed 2 July 2025)
Cllr M Devlin	
J Ewing	(Resigned 20 April 2025 and reappointed 2 July 2025) *
A Gallacher	
A Kain	(Appointed 19 September 2025)
P Noble	
S O'Donnell	(Appointed 25 April 2025)
C Thompson	(Appointed 14 October 2024)
E Sneddon	(Resigned 11 September 2024)
K Tooke	
G Yeoman	

* J Ewing resigned on 20 April 2025 as board member representing HealthnHappy CDT following a restructuring within their organisation and was subsequently appointed as an independent board member on 2 July 2025 to retain his expertise.

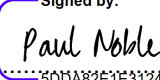
Recruitment and appointment of trustees

The appointment of Trustees is set out in the Constitution of the Clyde Cycle Park:

- the minimum number of Trustees is 5, and the maximum number is 12;
- the following organisations each nominate a Trustee: Cambuslang Community Council; Healthy n Happy Community Development Trust (CamGlen Bike Town); South Lanarkshire Council; and South Lanarkshire Leisure & Culture;
- up to three Trustees may be nominated by unincorporated bodies and elected at the AGM; and
- up to 5 Trustees may be nominated by the membership and elected at the AGM.

The operational management of the Clyde Cycle Park is carried out by a Management Group with the three Office-Bearers and Project Coordinator. The Management Group usually meets weekly, with all meetings minuted. For project awards, the Management Group acts as a Steering Group (with Board approval).

The trustees' report was approved by the Board of Trustees.

Signed by:

.....S0DA82E1E31241A.....
P Noble
Trustee
27-03-2026 | 12:55 GMT
Date:

CLYDE CYCLE PARK SCIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLYDE CYCLE PARK SCIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYDE CYCLE PARK SCIO

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by:



2E077950CFEB46A

Raymond Paterson FCCA

EQ Accountants Limited

41 Charlotte Square

Edinburgh

EH2 4HQ

Scotland

Date: 27-03-2026 | 12:57 GMT

CLYDE CYCLE PARK SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	9,535	138,065	147,600	4,368	141,545	145,913
<u>Charitable activities</u>							-
Cycle park		5,729	-	5,729	1,291	-	1,291
Total income		15,264	138,065	153,329	5,659	141,545	147,204
Expenditure on:							
Raising funds		-	5,750	5,750	5,250	-	5,250
Charitable activities	4	11,873	83,562	95,435	6,084	42,110	48,194
Total expenditure		11,873	89,312	101,185	11,334	42,110	53,444
Net income		3,391	48,753	52,144	(5,675)	99,435	93,760
Transfers between funds		(878)	878	-	5,079	(5,079)	-
Net movement in funds	5	2,513	49,631	52,144	(596)	94,356	93,760
Reconciliation of funds:							
Fund balances at 1 April 2024		564	630,972	631,536	1,160	536,616	537,776
Fund balances at 31 March 2025		3,077	680,603	683,680	564	630,972	631,536

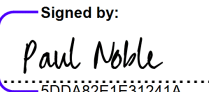
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CLYDE CYCLE PARK SCIO

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	8	635,135	552,303
Current assets			
Debtors	9	81,960	33,383
Cash at bank and in hand		28,478	63,811
		110,438	97,194
Creditors: amounts falling due within one year	10	(61,893)	(17,961)
Net current assets		48,545	79,233
Total assets less current liabilities		683,680	631,536
The funds of the charity			
Restricted income funds	11	680,603	630,972
Unrestricted funds	12	3,077	564
		683,680	631,536

The financial statements were approved by the trustees on 27-03-2026 | 12:55 GMT

Signed by:

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P Noble
Trustee

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Clyde Cycle Park SCIO is a SCIO, registered as a charity in Scotland with registration number SC046538. The address of the principal office is 26 Brownside Road, Cambuslang, Glasgow, G72 8NL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Circuit	See note below
Equipment	5 to 20%
Computers	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Completed parts of the cycling circuit are split into its major components and each component is depreciated separately over its useful economic life.

Surfacing of the cycle park has been depreciated over 25 years on a straight line basis. The remaining components are not currently being depreciated since they are predominantly improvements to land. Once construction of the full park is completed and the remaining term of the lease can be accurately determined, these assets will be depreciated accordingly.

Assets under construction will be depreciated over the period of the lease once construction is complete.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Useful economic lives

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates based on planned future investments and the physical condition of the asset.

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements (Continued)

Allocation of expenditure

The allocation of expenditure, including support costs, to specific restricted funds, requires management judgement.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,218	-	7,218	2,526	-	2,526
Grants	932	138,065	138,997	992	141,545	142,537
Subscriptions	1,385	-	1,385	850	-	850
	<u>9,535</u>	<u>138,065</u>	<u>147,600</u>	<u>4,368</u>	<u>141,545</u>	<u>145,913</u>

Government grants

Of the grants received in the year, £42,641 (2024 - £75,489) are government grants, more details of which can be found in the note detailing fund movements in the year.

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Cycle park 2025 £	Cycle park 2024 £
Direct costs		
Staff costs	43,347	14,246
Depreciation and impairment	17,303	7,974
Advertising & marketing	1,333	280
Rent & insurance	2,025	4,989
IT costs	952	735
Sundry expenditure	2,792	1,036
Coaching	5,690	15,663
Repairs & maintenance	8,423	1,220
Telephone & internet	1,056	581
Bad debts	1,169	-
Legal expenses	8,938	-
Staff training	720	-
	<u>93,748</u>	<u>46,724</u>
Share of support and governance costs		
Governance	1,687	1,470
	<u>95,435</u>	<u>48,194</u>
Analysis by fund		
Unrestricted funds	11,873	6,084
Restricted funds	83,562	42,110
	<u>95,435</u>	<u>48,194</u>

5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,620	1,470
Depreciation of owned tangible fixed assets	17,303	7,974
	<u></u>	<u></u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Included in other creditors is £150 (2024 - £709) owed to Mr P Noble, a trustee. In the prior year, a further £5,750 was owed to Mr J Bachtler, a trustee.

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	4	1

Employment costs

	2025 £	2024 £
Wages and salaries	43,347	14,246

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel are the trustees, who are not remunerated.

8 Tangible fixed assets

	Circuit £	Assets under construction £	Equipment £	Computers £	Total £
Cost					
At 1 April 2024	194,186	335,602	33,274	-	563,062
Additions	-	33,255	66,640	240	100,135
At 31 March 2025	194,186	368,857	99,914	240	663,197
Depreciation and impairment					
At 1 April 2024	4,131	-	6,628	-	10,759
Depreciation charged in the year	4,131	-	13,112	60	17,303
At 31 March 2025	8,262	-	19,740	60	28,062
Carrying amount					
At 31 March 2025	185,924	368,857	80,174	180	635,135
At 31 March 2024	190,055	335,602	26,646	-	552,303

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	17,552	5,900
Prepayments and accrued income	64,408	27,483
	81,960	33,383

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,284	(30)
Other creditors	57,838	10,751
Accruals and deferred income	2,771	7,240
	<u>61,893</u>	<u>17,961</u>

11 Restricted funds

The restricted funds of the charity comprise the following balances, which include some tangible fixed assets:

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Clyde Mission	179,411	-	(4,131)	-	175,280
Community Mental	7,274	-	(7,459)	185	-
VDLIF	15,000	57,691	(8,488)	(12,300)	51,903
VDLIP	352,238	(15,571)	(18,050)	-	318,617
Climate Emergency & Food Resilience	1,660	-	(480)	-	1,180
Cycling Access Fund	-	31,367	-	-	31,367
SportScotland	6,666	(12,300)	-	12,300	6,666
SP Networks	-	39,032	(96)	-	38,936
Paths4All	-	3,234	(3,494)	260	-
Awards for All 2	20,000	-	(20,000)	-	-
Patersons	45,723	-	(674)	-	45,049
RBS Neighbourly Regeneration	3,000	-	-	-	3,000
Scottish Cycling Development Fund	-	-	(433)	433	-
Paths4All 2	-	30,000	(22,763)	-	7,237
Other restricted	-	4,612	(3,244)	-	1,368
	<u>630,972</u>	<u>138,065</u>	<u>(89,312)</u>	<u>878</u>	<u>680,603</u>

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Clyde Mission	185,059	-	(4,440)	(1,208)	179,411
Health & Wellbeing	25,658	-	(15,503)	(2,881)	7,274
VDLIF	15,000	-	-	-	15,000
VDLIP	296,749	55,489	-	-	352,238
Awards for All	8,010	20,000	(8,010)	-	20,000
Climate Emergency & Food Resilience	2,140	-	(480)	-	1,660
Activation Fund	4,000	-	(4,000)	-	-
SportScotland	-	6,666	-	-	6,666
Patersons	-	47,117	(1,394)	-	45,723
Paths4All	-	6,773	(6,216)	(557)	-
Other restricted	-	5,500	(2,067)	(433)	3,000
	<u>536,616</u>	<u>141,545</u>	<u>(42,110)</u>	<u>(5,079)</u>	<u>630,972</u>

Restricted funds are held for the following purposes:

- Clyde Mission - Funding received from the Scottish Government Clyde Mission Fund towards the construction of Phase 1 Clyde Cycle Park facilities
- VASLan Community Mental Health and Wellbeing - funding received from South Lanarkshire Council in March 2022 to be carried forward and used in subsequent accounting periods
- VDLF - funding received from South Lanarkshire Council towards the development of Phase 1 Clyde Cycle Park facilities
- VDLIP - funding received from Scottish Government Vacant & Derelict Land Investment Programme toward the cost of developing Phase 2 of the Cycle Park
- Awards for All - funding for the employment of a Project Coordinator to support the development and operation of the Clyde Cycle Park to meet its strategic objectives
- Climate Emergency and Resilience Fund - funding for the purchase of bicycles to support the delivery of the "On Yer Bike" programme
- Scottish Cycling Activation Fund - funding to deliver a programme of cycling activities
- SportScotland funding was provided to extend the current circuit to 1km and to comply with British Cycling standards
- The Patersons fund is funding received from Patersons Quarries for the purposes of extending the compound and the erection of an office unit
- Paths4All - funding for the purposes of delivering the strategic objectives of the Park
- SPEN - Funding from Scottish Power Energy Networks for installation of a solar power energy system, acquisition of 8-bikes, and promotion/training on e-bike use
- Climate Emergency Fund (South Lanarkshire Council): programme of bike repair
- Climate Festival Grant (Lanarkshire Climate Action Hub): programme of nature-oriented activities
- Allianz Sports Fund - organisation of open day
- Cycling Access Fund - purchase of side-by-side (Fun2Go bikes)
- SSE Renewables - funding for installation of renewal floodlighting
- People's Postcode Trust - support for physical activity programmes especially for disabled people
- SPT People & Places Fund - support for cycling programmes, especially for older people, care homes and firms

CLYDE CYCLE PARK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

(Continued)

The transfer between VDLIP and SportScotland relates to grant income which had been recognised but was subsequently cancelled. The funders of the VDLIP agreed to cover the expenditure incurred and so a transfer was recognised.

The transfers between unrestricted and restricted funds relate to small overruns on projects funded by restricted funds, where excess expenditure has been met from unrestricted reserves.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	564	15,264	(11,873)	(878)	3,077
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,160	5,659	(11,334)	5,079	564

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	(45,288)	680,423	635,135
Current assets/(liabilities)	48,365	180	48,545
	3,077	680,603	683,680
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	552,303	552,303
Current assets/(liabilities)	564	78,669	79,233
	564	630,972	631,536

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none) other than those described in the Trustees note.