

CHARITY REGISTRATION NUMBER: SC046538

**CLYDE CYCLE PARK SCIO**  
**Unaudited Financial Statements**  
**31 March 2024**

---

**McDONALD GORDON & CO LTD**  
Chartered accountants  
29 York Place, Edinburgh, EH1 3HP

**CLYDE CYCLE PARK SCIO**

**Financial Statements**

**Year ended 31 March 2024**

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# CLYDE CYCLE PARK SCIO

## Trustees' Annual Report

Year ended 31 March 2024

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details


**Registered charity name** CLYDE CYCLE PARK SCIO

**Charity registration number** SC046538

**Principal office**

**The trustees**

**Independent examiner**

 McDonald Gordon & Co Ltd  
29 York Place, Edinburgh, EH1 3HP

# CLYDE CYCLE PARK SCIO

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

---

### **Structure, governance and management**

The Clyde Cycle Park is a Scottish Charitable Incorporated Organisation (SCIO) registered with the Office of the Scottish Charity Regulator.

The Clyde Cycle Park operates with a governing Board of Trustees, increased to nine Trustees in 2023-24. The Board meets up to four times a year. Reports on agenda items are provided to the Trustees in advance of meetings and all proceedings are minuted.

The appointment of Trustees is set out in the Constitution of the Clyde Cycle Park:

- the minimum number of Trustees is 5, and the maximum number is 12;
- the following organisations each nominate a Trustee: Cambuslang Community Council; Healthy n Happy Community Development Trust (CamGlen Bike Town); South Lanarkshire Council; and South Lanarkshire Leisure & Culture;
- up to three Trustees may be nominated by unincorporated bodies and elected at the AGM; and
- up to 5 Trustees may be nominated by the membership and elected at the AGM.

The operational management of the Clyde Cycle Park is carried out by a Management Group with representatives of at least three Trustee organisations. The Management Group usually meets weekly, with all meetings minuted. For project awards, the Management Group acts as a Steering Group (with Board approval).

### **Objectives and activities**

The objectives of the Clyde Cycle Park, as set out in its Constitution are:

- the provision of facilities and organisation of activities to increase public participation in cycling and other sports; and
- the advancement of citizenship and community development through the regeneration and improvement of physical, social and economic infrastructure of the Cambuslang area.

Over the year 2023-24, the main activities have been:

- (a) increased operationalisation of Phase 1 of the Clyde Cycle Park facilities (250m skills circuit) with a bigger programme of coaching, enabled by funding for a Project Coordinator and three Activities Workers (all part-time) from Awards for All and Paths for All, and smaller grants;
- (b) final implementation of the VDLIP grant, with extension of the compound to provide more storage and operating space;
- (c) submission of applications for funding for Phase 2 to public and private funders, in particular negotiation with sportscotland and Scottish Cycling on increased funding from the Cycling Future Facilities Fund;
- (d) revision of the Constitution (approved by OSCR in October 2023) to enable recruitment of further Board members to bring in a wider range of expertise.

# CLYDE CYCLE PARK SCIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

---

### Achievements and performance

The main achievements and performance have been:

- (a) an increased programme of cycling activity with weekly sessions, now at least four days a week;
- (b) CCP's award of the Scottish Cycling Recreational Cycling Award 2023 in recognition of its inclusive activities;
- (c) completion of the compound extension and acquisition of additional bikes;
- (d) wider awareness of CCP in the local community and among key stakeholders; and
- (e) delivery of club and community coaching to over 2,000 people, including delivery of the Rock Up and Ride Programme and the first schools Bikeability coaching programmes.

### Financial review

The operating surplus for year was £93,760 (2022/23: £222,818)

Total income for the year was £147,204 (2022/23: £252,526). Income during the year consisted of grants of £142,537 (2022/23: £250,296), this included generous grants provided by Vacant Derelict Land Fund. Other sources of income included £4,667 (2022/23: £2,230) of membership, course fees and donations.

Total expenditure of the charity including capital expenditure was £106,377 (2022/23: £265,040) with £52,933 (2022/23: £235,332) being invested in the circuit and other fixed assets.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions on the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

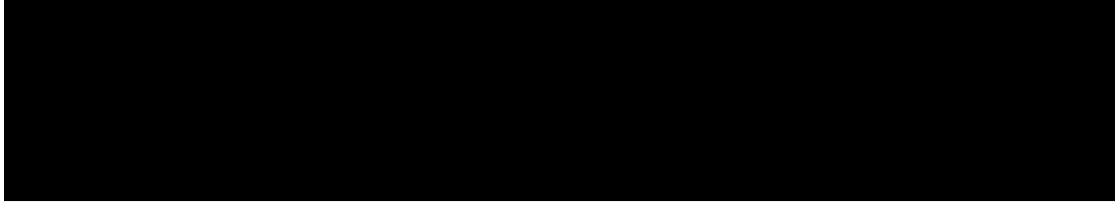
# **CLYDE CYCLE PARK SCIO**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2024**

---

The trustees' annual report was approved on 31 January 2025 and signed on behalf of the board of trustees by:



# CLYDE CYCLE PARK SCIO

## Independent Examiner's Report to the Trustees of CLYDE CYCLE PARK SCIO

Year ended 31 March 2024

---

I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

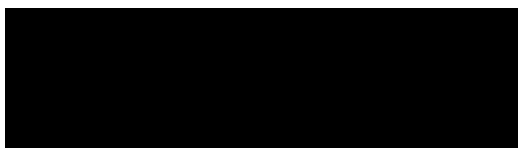
### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



 McDonald Gordon & Co Ltd  
Independent Examiner

29 York Place, Edinburgh, EH1 3HP

10 February 2025

# CLYDE CYCLE PARK SCIO

## Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	4,368	141,545	145,913	251,160
Charitable activities	5	1,291	—	1,291	1,366
<b>Total income</b>		<u>5,659</u>	<u>141,545</u>	<u>147,204</u>	<u>252,526</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	5,250	—	5,250	—
Expenditure on charitable activities	7	6,084	42,110	48,194	29,708
<b>Total expenditure</b>		<u>11,334</u>	<u>42,110</u>	<u>53,444</u>	<u>29,708</u>
<b>Net income</b>		<u>(5,675)</u>	<u>99,435</u>	<u>93,760</u>	<u>222,818</u>
Transfers between funds		5,079	(5,079)	—	—
<b>Net movement in funds</b>		<u>(596)</u>	<u>94,356</u>	<u>93,760</u>	<u>222,818</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,160	536,616	537,776	314,958
<b>Total funds carried forward</b>		<u>564</u>	<u>630,972</u>	<u>631,536</u>	<u>537,776</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.



# CLYDE CYCLE PARK SCIO

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	552,303	507,344
<b>Current assets</b>			
Debtors	14	33,413	235,877
Cash at bank and in hand		63,811	19,205
		97,224	255,082
<b>Creditors: amounts falling due within one year</b>	15	17,991	224,650
<b>Net current assets</b>		79,233	30,432
<b>Total assets less current liabilities</b>		631,536	537,776
<b>Net assets</b>		631,536	537,776
<b>Funds of the charity</b>			
Restricted funds		630,972	536,616
Unrestricted funds		564	1,160
<b>Total charity funds</b>	17	631,536	537,776

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2025 and are signed on behalf of the board by:



The notes on pages 8 to 19 form part of these financial statements.

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements

Year ended 31 March 2024

---

### 1. General information

The charity is a public benefit entity and is a SCIO, registered as a charity in Scotland, with Registration Number SC046538. The address of the principal office is [REDACTED]

For details regarding the activities of the charity refer to the Trustees Report.

### 2. Statement of compliance

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition issued October 2019, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis and relate solely to the individual entity.

Clyde Cycle Park SCIO meets the definition of a public benefit entity under FRS102.

The accounts are prepared in sterling which is the functional currency of the entity and are rounded to the nearest pound.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

Only larger entities, as defined in the Charities SORP (FRS 102), must provide a statement of cash flows in their financial statements. Accordingly, as the charity is not a larger entity, it has not presented a statement of cash flows.

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 3. Accounting policies *(continued)*

#### Judgements and key sources of estimation uncertainty

##### Significant judgements:

The judgements the management have made in the process of applying the entity's accounting policies that will have the most significant effect on the amounts recognised in the financial statements are:

included in accrued income is £18,966 receivable from sportscotland to meet certain capital costs in relation to the development of the circuit. The Trustees believe it is appropriate to recognise this income on the basis receipt is probable, entitlement is established and the amounts can be reliably measured.

##### Key sources of estimation uncertainty:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Useful economic lives of tangible assets and depreciation charge: The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the asset. See note 13 regarding the carrying amounts of tangible fixed assets.

The allocation of expenditure, including support costs, to specific restricted funds.

With the exception of the foregoing the management do not consider that there are any sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Individual fixed assets with a cost in excess of £500 are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Circuit	- See text below
Equipment	- 5 -20% straight line

Completed parts of the cycling circuit are split into its major components and each component is depreciated separately over its useful economic life. Surfacing of the cycle path has been depreciated over 25 years on a straight line basis. The remaining components are not currently being depreciated however the intention is to depreciate them over the period of the lease of the land which is anticipated to be 99 years.

Assets under construction will be depreciated over the period of the lease once construction is complete.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 3. Accounting policies *(continued)*

#### Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash at bank and in hand

Cash at bank and in hand consists of short term highly liquid bank deposits none of which have a notice period exceeding 90 days.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	2,526	—	2,526
<b>Grants</b>			
Grants receivable	992	141,545	142,537
<b>Subscriptions</b>			
Subscriptions	850	—	850
	<u>4,368</u>	<u>141,545</u>	<u>145,913</u>

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	389	–	389
<b>Grants</b>			
Grants receivable	650	249,646	250,296
<b>Subscriptions</b>			
Subscriptions	475	–	475
	<u>1,514</u>	<u>249,646</u>	<u>251,160</u>

Of the grants received in the year £75,489 (2023 - £233,346) are government grants, more details of which can be found in the note detailing fund movements in the year.

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Circuit hire and cycling courses	<u>1,291</u>	<u>1,291</u>	<u>1,366</u>	<u>1,366</u>

### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising grants	<u>5,250</u>	<u>5,250</u>	<u>–</u>	<u>–</u>

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Equipment	—	—	—
Advertising & Marketing	—	280	280
Independent Examiner's fees	1,470	—	1,470
Rent & insurance	2,601	2,388	4,989
IT costs	735	—	735
Sundry expenditure	139	897	1,036
Coaching	425	15,238	15,663
Salaries	—	14,246	14,246
Repairs & maintenance	133	1,087	1,220
Legal fees	—	—	—
Depreciation	—	7,974	7,974
Telephone & internet	581	—	581
	<u>6,084</u>	<u>42,110</u>	<u>48,194</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Equipment	—	1,879	1,879
Advertising & Marketing	75	1,750	1,825
Independent Examiner's fees	1,380	—	1,380
Rent & insurance	1,864	576	2,440
IT costs	389	—	389
Sundry expenditure	245	—	245
Coaching	675	—	675
Salaries	—	1,290	1,290
Repairs & maintenance	48	4,452	4,500
Legal fees	—	12,300	12,300
Depreciation	—	2,785	2,785
Telephone & internet	—	—	—
	<u>4,676</u>	<u>25,032</u>	<u>29,708</u>

Of the support costs the independent examiner's remuneration is the only expense which the trustees consider to be a governance cost.

### 8. Taxation

Clyde Cycle Park SCIO is a registered charity and as such its activities fall within the exemptions afforded by Section 505 of the Income and Corporation Taxes Act 1988. Accordingly, no provision is considered necessary for taxation.

### 9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>7,974</u>	<u>2,785</u>



# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,470	1,380

In common with many charities of our size we use our independent examiner to assist with the preparation of the statutory financial statements. The fee for the independent examination of £1,470 has not been split between that which related to the preparation of the accounts and that which related to the independent examination.

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	13,598	1,290
Employer contributions to pension plans	648	—
	14,246	1,290

The average head count of employees during the year was 1 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred;

### 13. Tangible fixed assets

	Circuit £	Equipment £	Assets under construction £	Total £
<b>Cost</b>				
At 1 Apr 2023	—	14,524	495,605	510,129
Additions	—	18,750	34,183	52,933
Transfers	194,186	—	(194,186)	—
<b>At 31 Mar 2024</b>	<b>194,186</b>	<b>33,274</b>	<b>335,602</b>	<b>563,062</b>
<b>Depreciation</b>				
At 1 Apr 2023	—	2,785	—	2,785
Charge for the year	4,131	3,843	—	7,974
<b>At 31 Mar 2024</b>	<b>4,131</b>	<b>6,628</b>	<b>—</b>	<b>10,759</b>
<b>Carrying amount</b>				
<b>At 31 Mar 2024</b>	<b>190,055</b>	<b>26,646</b>	<b>335,602</b>	<b>552,303</b>
At 31 Mar 2023	—	11,739	495,605	507,344

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 13. Tangible fixed assets *(continued)*

The transfer of £194,186 in the year relates to the cost of Phase 1 of the circuit, which has been completed and is in use.

#### 14. Debtors

	2024 £	2023 £
Prepayments and accrued income	27,483	23,102
Other debtors	5,930	212,775
	<u>33,413</u>	<u>235,877</u>

#### 15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	7,240	7,419
Other creditors	10,751	217,231
	<u>17,991</u>	<u>224,650</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £648 (2023: £Nil).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
General funds	<u>1,160</u>	<u>5,659</u>	<u>(11,334)</u>	<u>5,079</u>	<u>564</u>

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
General funds	<u>556</u>	<u>2,880</u>	<u>(4,676)</u>	<u>2,400</u>	<u>1,160</u>

##### Transfers between funds

Transfers from restricted to unrestricted funds principally relate to contributions by restricted funds to the support and overhead costs incurred by the charity. Such contribution are accounted for as a transfer from restricted to unrestricted funds.

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 17. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Clyde Mission	185,059	–	(4,440)	(1,208)	179,411
Community Mental					
Health & Wellbeing	25,658	–	(15,503)	(2,881)	7,274
VDLF	15,000	–	–	–	15,000
VDLIP	296,749	55,489	–	–	352,238
Awards For All	8,010	20,000	(8,010)	–	20,000
Climate Emergency & Food Resilience	2,140	–	(480)	–	1,660
Scottish Cycling					
Activation Fund	4,000	–	(4,000)	–	–
Sport Scotland	–	6,666	–	–	6,666
Patersons	–	47,117	(1,394)	–	45,723
Paths 4 All	–	6,773	(6,216)	(557)	–
Other restricted	–	5,500	(2,067)	(433)	3,000
	<u>536,616</u>	<u>141,545</u>	<u>(42,110)</u>	<u>(5,079)</u>	<u>630,972</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
Clyde Mission	190,098	(11)	(5,028)	–	185,059
Community Mental					
Health & Wellbeing	34,112	–	(6,054)	(2,400)	25,658
VDLF	15,000	–	–	–	15,000
VDLIP	75,192	221,557	–	–	296,749
Awards For All	–	9,300	(1,290)	–	8,010
Climate Emergency & Food Resilience	–	2,500	(360)	–	2,140
Scottish Cycling					
Activation Fund	–	4,000	–	–	4,000
Sport Scotland	–	12,300	(12,300)	–	–
Patersons	–	–	–	–	–
Paths 4 All	–	–	–	–	–
Other restricted	–	–	–	–	–
	<u>314,402</u>	<u>249,646</u>	<u>(25,032)</u>	<u>(2,400)</u>	<u>536,616</u>

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 17. Analysis of charitable funds *(continued)*

#### Nature and Purpose of Major Funds

Clyde Mission - funding received from the Scottish Government Clyde Mission Fund towards the construction of Phase 1 Clyde Cycle Park facilities.

VASLan Community Mental Health & Wellbeing - funding received from South Lanarkshire Council in March 2022 to be carried forward and used in the next accounting period.

VDLF - funding received from South Lanarkshire Council towards the development of Phase 1 Clyde Cycle Park facilities.

VDILP - funding received from the Scottish Government Vacant & Derelict Land Investment Programme towards the cost of developing Phase 2 of the Cycle Park.

Awards for All - funding for the employment of a Project Coordinator to support the development and operation of the Clyde Cycle Park to meet its strategic objectives.

Climate Emergency and Resilience Fund - funding for the purchase of bicycles to support the delivery of the On Yer Bike programme.

Scottish Cycling Activation Fund - funding to deliver a programme of cycling activities.

The sportscotland fund was provided to extend the current circuit to 1km and to comply with British Cycling standards.

Patersons - funding from Patersons Quarries for the purposes of extending of the compound and the erection of an office unit.

Paths 4 All - funding for the purposes of delivering the strategic objectives of the Park.

Other restricted - funding received from RBS Neighbourly Regeneration and the Scottish Cycling Development Fund.

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	552,303	552,303
Current assets	564	78,669	79,233
<b>Net assets</b>	<b>564</b>	<b>630,972</b>	<b>631,536</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	—	507,344	507,344
Current assets	1,160	29,272	30,432
<b>Net assets</b>	<b>1,160</b>	<b>536,616</b>	<b>537,776</b>

# CLYDE CYCLE PARK SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 19. Related party transactions

Included in other creditors are loans of £5,750 (2023- £500) and £709 (2023- £0) to the charity from trustees [REDACTED].

In the previous year the Clyde Cycle Park (CCP) purchased bikes and helmets from Healthy n Happy Community Development Trust for the sum of £16,403. Under CCP's constitution Healthy n Happy nominate a trustee (currently [REDACTED]) to its board.