

REGISTERED CHARITY NUMBER: SC046518

**RIVALS SCHOOL OF MARTIAL ARTS**

**TRUSTEES ANNUAL REPORT**

**AND ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

**Stewart Gilmour & Co**

CHARTERED ACCOUNTANTS & TAX ADVISORS

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2025**

### **Governing document**

Rivals School of Martial Arts is an unincorporated Scottish Charitable Organisation (number SC046518), governed by its constitution, dated 3 March 2016.

### **Membership and management**

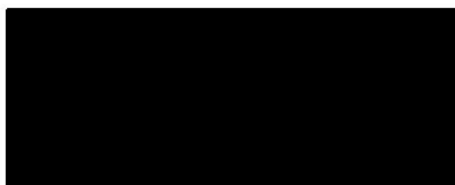
#### **List number of management committee members**

The business of Rivals School of Martial Arts is directed by a management committee comprising between 6 and 15 members, appointed by the members at the Annual General Meeting to serve for one year, all being eligible for re-election. The committee meets not less than 6 times a year.

A chairperson, secretary and treasurer are appointed by the management committee; no person may hold any office for more than 3 years. The management committee may co-opt up to 3 further members, where deemed necessary, to serve until the following AGM.

#### **Current Trustees**


The Trustees going forward this year are:



They remain unchanged since last year.

We have many more volunteers on our group to help with the charity.

#### **Contact address**

Rivals School of Martial Arts, 

#### **Charitable purposes**

The promotion of community participation in healthy sport (and recreation) for the health, benefit and community development by the provision of premises and facilities for playing and participating in Martial Arts and associated health promoting activities.

The area within which the organisation shall operate (in this constitution referred to as the 'Area of Benefit') shall be North Lanarkshire and the surrounding areas. The organisation shall promote (but not promote exclusively) its activities and delivery operations to people within the 'Area of Benefit' who need services and who suffer physical or financial disadvantage. These people will be the organisation's beneficiaries.

**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2025 (CONTINUED)**

**Activities and achievements**

We continue to be involved in the masterclass group and as a result our members are continuing to grow. This group costs us £8,000 per year and has been integral to the growth of the gym. Both senior coaches go to meetings every quarter for advice and consultation. Gym coaches are also attending group sessions that are available to them through the same membership. These sessions are separate and aimed at developing the coach's mindset and business experience.

Many of our members attended the world championships in Scotland this year for the second time, which resulted in many of them becoming world champions at their chosen discipline.

Our demonstration evenings are going well, these evenings allowing our parents to see the progress of their children within the club and are well received.

The additional competitions we attend are beneficial to our students and enable them to prepare better for bigger tournaments.

We continue set our grading dates at the start of the year, which has benefited our members and parents. These will be the only dates available and if for any reason someone is unable to attend, they will need to wait till the next one. No gradings will be carried out in class time.

We continue to have a competitive show to raise funds for a local charity close to our hearts, Chris's house. This year we raised over £7,400 for them, bringing our total raised to date to over £50,000. This show is always the first weekend in September and always a sell-out.

We offer sponsorship to people in the community who otherwise would not be able to afford to attend. We also offer free after-school clubs to schools within the community.

CAMHS continue recommending parents and carers to contact the gym as they think the benefit would improve the mental health of their young people.

East Kilbride is now established and has over 300 members. Our recovery room and the third floor are fully established, allowing East Kilbride to have the same facilities as Wishaw.

We took a small team to Australia for the return leg of Scotland vs Australia. This had its hiccups with one participant leaving due to personal problems after the flight was paid. Due to trying to keep the cost down, this was non-refundable. We then booked another flight to replace him, and the participant was refused at the airport for having a damaged passport. Again the flight was non-refundable which resulted in this being a more expensive trip than it should have been. Going forward if we are raising money for this sort of trip again, we will have the participants book their own flight and refund them once they travel.

**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2025 (CONTINUED)**

**Finance**

The Receipts and Payments Account below shows the income and expenditure for the year generated by the group's activities. The funding to run the group mainly comes from fundraising, shows donations, memberships, rental income for the gym and room hire, donations and sponsorship. The total income for the year was £411,062. Expenditure for the year totalled £433,478. The charity's operations resulted in a deficit of £22,415 for the year.

**Reserves**

The reserves represented by the cash balance held at the bank was £6,198. We believe that this is sufficient enough funds for the group to continue activities and services throughout the next financial year.

All funds remaining are unrestricted.

The report was approved by the Trustees on ~~2~~<sup>26</sup> January 2026 and signed on their behalf





**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	2025 Total Funds £	2024 Total Funds £
<b><u>Income</u></b>			
Membership Subscriptions		348,317	324,067
Fundraising / Shows		7,643	16,634
Grants Receivable, Donations and Sponsorship	1	36,787	34,547
Staffing Income		2,535	-
Donations		200	-
Investments		-	10,000
Refunds		2,455	1,134
Protective Clothing		13,126	24,270
Total Income		<u>411,062</u>	<u>410,652</u>
<b><u>Expenditure</u></b>			
Salary Costs		163,900	176,700
Coaching		58,187	18,541
Rent		31,000	24,000
Premises Costs		1,215	2,683
Insurance		3,716	2,578
Equipment / Furnishings		29,783	53,187
Fundraising / Show Costs		1,945	1,438
Lunches / Christmas / Halloween Outing / Party		5,037	2,501
Donations		5,118	6,762
Phone / Internet		1,864	1,644
Cleaning		1,243	2,444
Marketing		20,089	11,768
Van Purchase / Expenses		24,777	19,874
Computer Hardware / Software		1,077	3,775
Independent Examiner's Fees		668	552
Clothes / Badges		3,902	28,550
Lawyer's Fees		21,619	-
Depreciation of Building Improvements	4	44,830	42,265
Bank Charges		2,786	1,912
Staff Training		1,118	459
Miscellaneous		4,208	118
Repairs & Renewals		-	180
Health Insurance		3,141	-
Refunds		2,254	1,572
Total Expenditure		<u>433,478</u>	<u>403,503</u>
<b>(Deficit) / Surplus for the Year</b>		<u><u>(22,415)</u></u>	<u><u>7,148</u></u>

**STATEMENT OF BALANCES AT 30 APRIL 2025**

	Notes	2025 Total Funds £	2024 Total Funds £
Opening Balance		315,491	308,343
(Deficit) / Surplus for Year		(22,415)	7,148
Closing Balance		<u>293,076</u>	<u>315,491</u>
<b><u>Represented by</u></b>			
Buildings Improvements	4	287,447	306,630
Cash at Bank		6,198	9,843
<u>Less</u> : Accruals		(570)	(982)
		<u>293,076</u>	<u>315,491</u>

Signed on behalf of the trustees of Rivals School of Martial Arts



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are now prepared on an accruals basis, where income and expenditure are recognised as they arise rather than on the previous cash basis where recognised only when either received or paid.

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life :

- Building improvements - 10% on cost

**Grants received**

Grants received in respect of expenditure charged to the income and expenditure account during the year have been included in income and expenditure. Grants received in respect of capital expenditure have been deferred and are offset against the cost of the related assets, being released to the income and expenditure account over the asset's expected useful life.

**2. TRUSTEES' REMUNERATION**

No Trustees have received any remuneration nor reimbursement of expenses during the year ended 30 April 2025 (2024 : £Nil).

**3. RESTRICTED AND UNRESTRICTED FUNDS**

All funds held by the charity are unrestricted.

**4. TANGIBLE FIXED ASSETS**

	<b>Building improvements</b> £
<b>Cost</b>	
At beginning of year	422,650
Additions	25,647
<u>Less : Capital grants received</u>	
At end of year	<u>448,297</u>
<b>Depreciation</b>	
At beginning of year	116,020
Charge for year	44,830
At end of year	<u>160,850</u>
<b>Net book value</b>	
At end of year	<u>287,447</u>
At beginning of year	<u>306,630</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVALS SCHOOL OF MARTIAL ARTS FOR THE YEAR ENDED 30 APRIL 2025**

I report on the accounts of the charity for the year ended 30 April 2025, which are set out on the attached pages.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

26 January 2026

Chartered Accountant  
Stewart Gilmour & Co.,  
24 Beresford Terrace  
Ayr  
KA7 2EG