South Ayrshire Social Enterprise Network

Scotland · Charity number SC046433

Details

Known as	SASEN
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2016-03-22
Register	View on the OSCR register

Contact

Address	C/0 South Ayrshire Community Transport 27-29 Crown Street Ayr Ayr KA8 8AG
Website	www.sasen.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education','the advancement of citizenship or community development'

What the charity does: The organisation's purposes are to advance community development, promote the voluntary sector and the effectiveness/efficiency of charities, and advance education, by: 1.1 Providing opportunities for social enterprises to learn how to run their businesses better (including - but without limitation - by facilitating action learning and the exchange of information). 1.2 Providing opportunities for social enterprises to grow their businesses (including - but without limitation - initiatives that identify trading opportunities and facilitate joint trading opportunities). 1.3 Promoting goods and services provided by social enterprises. And on the basis that the business of the organisation will be carried on for the benefit of the community within South Ayrshire.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation's purposes are to advance community development, promote the voluntary sector and the effectiveness/efficiency of charities, and advance education, by: 4.1 Providing opportunities for social enterprises to learn how to run their businesses better (including - but without limitation - by facilitating action learning and the exchange of information). 4.2 Providing opportunities for social enterprises to grow their businesses (including - but without limitation - initiatives that identify trading opportunities and facilitate joint trading opportunities). 4.3 Promoting goods and services provided by social enterprises. And on the basis that the business of the organisation will be carried on for the benefit of the community within South Ayrshire.

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Geography

- **Main operating location:** South Ayrshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£7,830	£14,476	-	0
2024-03-31	£4,630	£17,860	-	0
2023-03-31	£10,350	£8,445	-	0
2022-03-31	£0	£1,660	-	0
2021-03-31	£0	£0	-	0

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South Ayrshire Social Enterprise Network

Scotland - Charity number SC046433

Accounts

South Ayrshire Social Enterprise Network

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2025

Parris & McNally Ltd
6 Crofthead Road,
Prestwick
KA9 1HW
GB

Charity Number: SC046433

CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Annual Report	4 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11
Supplementary Information relating to the Financial Statements	13 - 14

South Ayrshire Social Enterprise Network
TRUSTEES' AND OTHER INFORMATION

Trustees	[redacted]
Charity Number in Scotland	SC046433
Registered Office and Principal Address	c/o Gaiety Theatre Carrick Street Ayr South Ayrshire KA7 1NU
Independent Examiner	Parris & McNally Ltd 6 Crofthead Road, Prestwick KA9 1HW GB

The trustees present their Trustees' Annual Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP) (FRS 102).

The Trustees' Annual Report has been prepared in accordance with the requirements of the Charities SORP (FRS 102) and Scottish charity law. The trustees are charity trustees for the purposes of charity law and are responsible for the governance of the charity in accordance with its constitution.

In this report, the trustees of South Ayrshire Social Enterprise Network present a summary of the charity's purpose, governance, activities, achievements and financial performance for the financial year ended 31 March 2025.

The charity is a Scottish Charitable Incorporated Organisation (SCIO) registered in Scotland, and the financial statements and report are presented in a form which complies with the requirements of Scottish charity legislation and the Charities SORP (FRS 102).

Principal Activity
SASEN's main activity is to be a network and support organisation for social enterprises in South Ayrshire – helping them to develop, trade effectively, collaborate, and contribute to the local community and economy.

Mission, Objectives and Strategy

Objectives
The organisation's purposes are to advance community development, promote the voluntary sector and the effectiveness/efficiency of charities, and advance education, by:

1.1 Providing opportunities for social enterprises to learn how to run their businesses better (including - but without limitation - by facilitating action learning and the exchange of information);
1.2 Providing opportunities for social enterprises to grow their businesses (including - but without limitation - initiatives that identify trading opportunities and facilitate joint trading opportunities);
1.3 Promoting goods and services provided by social enterprises;

And on the basis that the business of the organisation will be carried on for the benefit of the community within South Ayrshire.

Review of Achievements and Performance

[redacted] relocated to Fife and stepped down as the Chair of SASEN and as a Trustee in October 2024. [redacted] took up the role of Chair and the SASEN board, supported by its Development Officer, continued to meet to explore initiatives to support local social enterprises.
Thanks to funding from South Ayrshire Council's Community Wealth Building team, SASEN engaged the services of a Social Media expert to provide support and guidance for making the most of social media marketing, tailored to the ambitions of our member organisations. 9 organisations benefitted from this project and the feedback received was extremely positive. As a result, several member organisations now have a defined target audience, clearer goals for reach, and a strategy for developing their social media over the next 6-12 months. Following on from this there is a desire amongst their teams to improve and become more confident creating the content that will help the organisation reach their targets online.
There were discussions with local and national stakeholders on how core funding for the Network might be secured. These discussions will continue in 2025-26.

Financial Review
The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Income
The organisation received grants for the development of the South Ayrshire Social Enterprise Network from the Scottish Government.

Results
At the end of the financial year the charity has assets of £1,639 (2024 - £8,285) and liabilities of £420 (2024 - £420). The net assets of the charity have decreased by £(6,646).

Reserves Position and Policy

Reserves Policy
The charity has limited turnover, being primarily a networking organisation. Reserves policy is to seek to maintain a reserve that would equate to at least three months of active delivery. This policy was met throughout the year.

Trustees
The trustees who served throughout the financial year, except as noted, were as follows:

[redacted]

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. South Ayrshire Social Enterprise Network subscribes to and is compliant with the following:
- Charities Accounts (Scotland) Regulations 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 19th January 2026 and signed on its behalf by:

[redacted]
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SOUTH AYRSHIRE SOCIAL ENTERPRISE NETWORK

We have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is our responsibility to:
- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

PARRIS & MCNALLY LTD
6 Crofthead Road,
Prestwick
KA9 1HW
GB

Date: 19/01/26

South Ayrshire Social Enterprise Network
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	**Unrestricted Funds 2025 £**	**Total Funds 2025 £**	Unrestricted Funds 2024 £	Total Funds 2024 £
Income					
Donations and legacies	**3.1**	**7,830**	**7,830**	4,630	4,630
Expenditure					
Charitable activities	**4.1**	**14,476**	**14,476**	17,860	17,860
Net income/(expenditure)		**(6,646)**	**(6,646)**	(13,230)	(13,230)
Transfers between funds		**-**	**-**	21,095	21,095
Net movement in funds for the financial year		**(6,646)**	**(6,646)**	7,865	7,865
Reconciliation of funds:					
Total funds beginning of the year	**8**	**7,865**	**7,865**	-	-
Total funds at the end of the year		**1,219**	**1,219**	7,865	7,865

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

South Ayrshire Social Enterprise Network

Company Number: SC046433

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		**1,639**	8,285
Creditors: Amounts falling due within one year	**6**	**(420)**	(420)
Net Current Assets		**1,219**	7,865
Total Assets less Current Liabilities		**1,219**	7,865
Funds			
General fund (unrestricted)		**1,219**	7,865
Total funds	**8**	**1,219**	7,865

These financial statements have been prepared in accordance with the Charities Accounts (Scotland) Regulations 2006. The charity is entitled to an independent examination under Regulation 10 of the Regulations.

Approved by the Board of Trustees and authorised for issue on 19th January 26 and signed on its behalf by

Trustee

1. GENERAL INFORMATION

South Ayrshire Social Enterprise Network is a Scottish Charitable Incorporated Organisation (SCIO) registered in Scotland (charity number SC046433).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) and applicable Scottish charity legislation.

Statement of compliance
The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement
The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
The charity is recognised as a charity by the Office of the Scottish Charity Regulator (OSCR) and is therefore exempt from income tax and corporation tax on income and gains applied for charitable purposes.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	**7,830**	**-**	**7,830**	4,630

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activites	**-**	**-**	**14,266**	**14,266**	17,650
Governance Costs (Note 4.2)	**-**	**-**	**210**	**210**	210
	-	**-**	**14,476**	**14,476**	17,860

4.2 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	**-**	**-**	**210**	**210**	210

4.3 SUPPORT COSTS

	Charitable Activities £	Governance Costs £	2025 £	2024 £
Support	**14,266**	**210**	**14,476**	17,860

5. ANALYSIS OF SUPPORT COSTS

	2025 £	2024 £
Support	**14,476**	17,860

6. CREDITORS

Amounts falling due within one year	**2025 £**	2024 £
Accruals and deferred income	**420**	420

7. RESERVES

	2025 £	2024 £
At the beginning of the year	**7,865**	-
Deficit for the financial year	**(6,646)**	(13,230)
At the end of the year	**1,219**	(13,230)

8. FUNDS

8.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	**Total Funds £**
At 1 April 2023	-	-
Movement during the financial year	7,865	7,865
At 31 March 2024	7,865	7,865
Movement during the financial year	(6,646)	(6,646)
At 31 March 2025	**1,219**	**1,219**

8.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	**Income £**	**Expenditure £**	**Transfers between funds £**	**Balance 31 March 2025 £**
Unrestricted funds					
Unrestricted General	7,865	7,830	14,476	-	1,219
Total funds	**7,865**	**7,830**	**14,476**	**-**	**1,219**

8.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	**Current liabilities £**	**Total £**
Unrestricted general funds	1,639	**(420)**	1,219
	1,639	**(420)**	**1,219**

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

SOUTH AYRSHIRE SOCIAL ENTERPRISE NETWORK

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 March 2025

	Schedule	2025 £	2024 £
Income		**7,830**	4,630
Charitable activities and other expenses	**1**	**(14,476)**	(17,860)
Net deficit		**(6,646)**	(13,230)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 March 2025

	2025	2024
	£	£
Expenses		
Printing, postage and stationery	**-**	148
Travelling and entertainment	**-**	1,229
Consultancy fees	**13,873**	15,913
Accountancy	**210**	210
Subscriptions	**393**	360
	14,476	17,860