

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st March 2025**  
**for**  
**Altnaharra Community Trust**

Frame Kennedy  
4th Floor Metropolitan House  
31-33 High Street  
Inverness  
Inverness-shire  
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**Altnaharra Community Trust**

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for the year ended 31st March 2025**

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**Altnaharra Community Trust**  
**Report of the Trustees**  
**for the year ended 31st March 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Charitable purposes**

- (a) the advancement of education for residents within the area of benefit
- (b) the advancement of community development for residents within the area of benefit
- (c) the advancement of environmental protection or improvement within the area of benefit and;  
any other purpose that may be reasonably regarded as analogous to any of the preceding purposes and;
- (d) the distribution of any surplus funds held by the organisation for any of the preceding purposes within the area of benefit and Scotland generally.

**Significant activities**

The Altnaharra Community Trust finally received funding from the local wind farm community benefit agreement and subsequently now recruited architects to formulate plans for the restoration of the local church and its grounds for parking. The building will remain as a church but may also be used for other community events and contain information boards for local historic trails and events.

The Trust continues its dialogue with the Highland council about taking ownership of the local Primary School building and grounds.

**Achievements and performance**

**Charitable activities**

The Trust received funding during the financial year of approximately £308,000.

We have recruited Colin Armstrong Architects to plan the restoration of the Church and have received scaled drawings of the building and a completed external ground survey. The Trust purchased a defibrillator for the community and have had it installed at the local Hotel. The Trust also legally completed a change to its constitution to state that it must retain a minimum of 20 members at all times.

**Financial review**

**Reserves policy**

The Trust held £151,402 in account on 31/3/2025 which will be used to fund upcoming projects. The Trust also holds £150,356 in a notice savings account on 31/3/2025.

The Trust has a substantial annual income agreement from its main funding source, Creag Riabhach wind farm, which runs for a minimum of 25 years. therefore, no significant policy on reserves are required at this time.

**Funds in deficit**

No deficit.

**Structure, governance and management**

**Governing document**

Altnaharra Community Trust was registered to be a Scottish Charitable Incorporated Organisation (SCIO). The structure consists of (a) The Members - The voting members have important powers and will appoint people to serve on the board and vote on any changes to the constitution itself, and (b) The Board- to have regular meetings and generally control the activities of the organisation.

The people on the board are referred to as the Charity Trustees.

The Trust is not affiliated with any other body and has a two tier structure.

## **Altnaharra Community Trust**

### **Report of the Trustees for the year ended 31st March 2025**

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#### **Structure, governance and management**

##### **Recruitment and appointment of new trustees**

Individuals who signed declaration forms when the organisation was incorporated were deemed to have been appointed initial Trustees. At the first AGM all Trustees should retire from office and then at every third AGM one Trustee will retire by rotation. Trustees retiring at AGM's who's vacancy has not been filled will be deemed to have been re-elected.

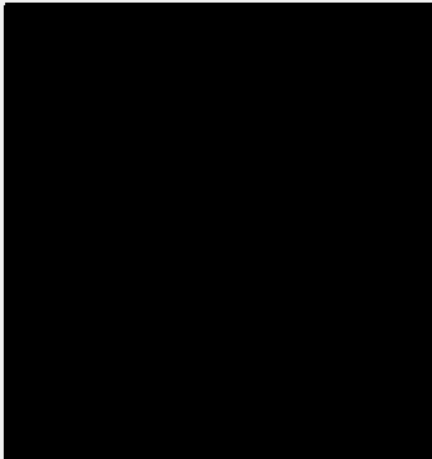
Trustees may be elected by the voting members at each AGM.

The board may appoint up to 2 persons to be a charity trustee if they deem that person to have the relevant skills relating to an ongoing activity or can provide assistance to the board. The Trust is to maintain between 3 and 5 Trustees.

#### **Reference and administrative details**

##### **Registered Charity number**

SC046400

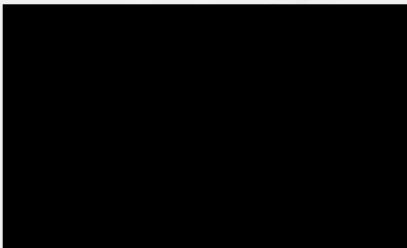


##### **Independent Examiner**

[Redacted]

Frame Kennedy  
4th Floor Metropolitan House  
31-33 High Street  
Inverness  
Inverness-shire  
IV1 1HT

Approved by order of the board of trustees on 23rd December 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of  
Altnaharra Community Trust**

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I report on the accounts for the year ended 31st March 2025 set out on pages five to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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23rd December 2025

**Altnaharra Community Trust**

**Statement of Financial Activities  
for the year ended 31st March 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>Income and endowments from</b>	<b>Notes</b>		
Donations and legacies	2	<b>164,956</b>	237,005
Investment income	3	<b>356</b>	-
<b>Total</b>		<b>165,312</b>	237,005
<b>Expenditure on</b>			
<b>Charitable activities</b>	4		
Charitable activity		<b>5,702</b>	8,136
<b>NET INCOME</b>		<b>159,610</b>	228,869
<b>Reconciliation of funds</b>			
Total funds brought forward		<b>232,289</b>	3,420
<b>Total funds carried forward</b>		<b>391,899</b>	232,289

The notes form part of these financial statements

Altnaharra Community Trust

Balance Sheet  
31st March 2025

		2025 Total funds £	2024 Total funds £
<b>Fixed assets</b>	<b>Notes</b>		
Tangible assets	8	1,728	-
<b>Current assets</b>			
Prepayments and accrued income		89,338	231,745
Cash at bank		301,758	1,924
		<u>391,096</u>	<u>233,669</u>
<b>Creditors</b>			
Amounts falling due within one year	9	(925)	(1,380)
<b>Net current assets</b>		<u>390,171</u>	<u>232,289</u>
<b>Total assets less current liabilities</b>		<u>391,899</u>	<u>232,289</u>
<b>NET ASSETS</b>		<u>391,899</u>	<u>232,289</u>
<b>Funds</b>	<b>10</b>		
Unrestricted funds		391,899	232,289
<b>Total funds</b>		<u>391,899</u>	<u>232,289</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd December 2025 and were signed on its behalf by:

[Redacted Signature]

[Redacted Name]

- Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st March 2025**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Altnaharra Community Trust**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**2. Donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	<b>164,956</b>	<b>237,005</b>

**3. Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>356</b>	<b>-</b>

**4. Charitable activities costs**

	<b>Direct Costs</b>	<b>Support costs (see note 5)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activity	<b>4,177</b>	<b>1,525</b>	<b>5,702</b>

**5. Support costs**

	<b>Governance costs</b>
	<b>£</b>
Charitable activity	<b>1,525</b>

**6. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**7. Comparatives for the statement of financial activities**

	<b>Unrestricted fund</b>
	<b>£</b>
<b>Income and endowments from</b>	
Donations and legacies	<b>237,005</b>
<b>Expenditure on</b>	
<b>Charitable activities</b>	
Charitable activity	<b>8,136</b>
<b>NET INCOME</b>	<b>228,869</b>

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

7. Comparatives for the statement of financial activities - continued

Unrestricted  
fund  
£

Reconciliation of funds

Total funds brought forward

3,420

Total funds carried forward

232,289

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Totals £
<b>Cost</b>			
Additions	1	2,159	2,160
<b>Depreciation</b>			
Charge for year	-	432	432
<b>Net book value</b>			
At 31st March 2025	1	1,727	1,728
At 31st March 2024	-	-	-

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	925	1,380

10. Movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	232,289	159,610	391,899
<b>TOTAL FUNDS</b>	232,289	159,610	391,899

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,312	(5,702)	159,610
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>165,312</u>	<u>(5,702)</u>	<u>159,610</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	3,420	228,869	232,289
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,420</u>	<u>228,869</u>	<u>232,289</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	237,005	(8,136)	228,869
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>237,005</u>	<u>(8,136)</u>	<u>228,869</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	3,420	388,479	391,899
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,420</u>	<u>388,479</u>	<u>391,899</u>

Notes to the Financial Statements - continued  
for the year ended 31st March 2025

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	402,317	(13,838)	388,479
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>402,317</u>	<u>(13,838)</u>	<u>388,479</u>

11. Related party disclosures

There were no related party transactions for the year ended 31st March 2025.

Altnaharra Community Trust

Detailed Statement of Financial Activities  
for the year ended 31st March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	164,956	237,005
<b>Investment income</b>		
Deposit account interest	356	-
<b>Total incoming resources</b>	<b>165,312</b>	<b>237,005</b>
<b>Expenditure</b>		
<b>Charitable activities</b>		
Rates	852	756
Professional Fees	2,893	-
Depreciation	432	-
	<b>4,177</b>	<b>756</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,525	7,380
<b>Total resources expended</b>	<b>5,702</b>	<b>8,136</b>
<b>Net income</b>	<b>159,610</b>	<b>228,869</b>

This page does not form part of the statutory financial statements