


**CHARITY REGISTRATION NUMBER: SC046391**

**Hamilton Business in the Community**  
**Unaudited Financial Statements**  
**28 February 2025**

  
Chartered accountants  
Partner, Nelson Gilmour Smith  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# Hamilton Business in the Community

## Financial Statements

Year ended 28 February 2025

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# Hamilton Business in the Community

## Trustees' Annual Report

Year ended 28 February 2025

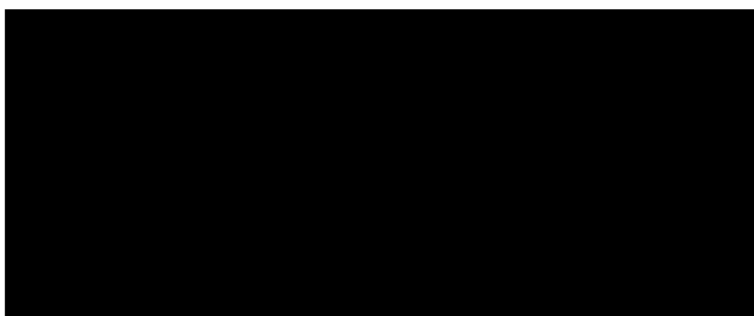
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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

### Reference and administrative details

<b>Registered charity name</b>	Hamilton Business in the Community
<b>Charity registration number</b>	SC046391
<b>Principal office</b>	Brandongate Leechlee Road Hamilton ML3 0XB

### The trustees



### Independent examiner

Partner, Nelson Gilmour Smith  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

### Structure, governance and management

The Charity is governed by a constitution and is set up as a Scottish Charitable Incorporated Organisation (SCIO), registered on 7 March 2016.

The Trustees, who are Directors of Hamilton BID Limited, and are deemed to be members of the charity by the constitution. Trustees are appointed by existing trustees (a minimum of 3) unanimously at a charity trustees meeting.

# Hamilton Business in the Community

Trustees' Annual Report *(continued)*

Year ended 28 February 2025

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## Objectives and activities

The SCIO will promote, advance and further charitable purposes by operating to recognise the place of business in community and charitable life in Hamilton and to be established to:- 1 support the community of Hamilton in the achievement of social and environmental improvements through programmes, events, research, toolkits and other appropriate means; 2 relieve poverty, advance education, address environmental issues, promote employability and health in the community of Hamilton; and 3 advance environmental improvement and promote sustainable development in Hamilton.

For the purposes of the 2005 Act the following charitable purposes are particularly relevant and for the purposes of the 2005 Act are the charitable purposes identified as applicable from section 7 of the 2005 Act:- 1 the advancement of citizenship and community development (including supporting other charitable and voluntary organisations); 2 the advancement of environmental protection or improvement (in particular in the Hamilton context); 3 the advancement of the arts, heritage and culture; and 4 the prevention or relieve poverty (through programmes including employability).

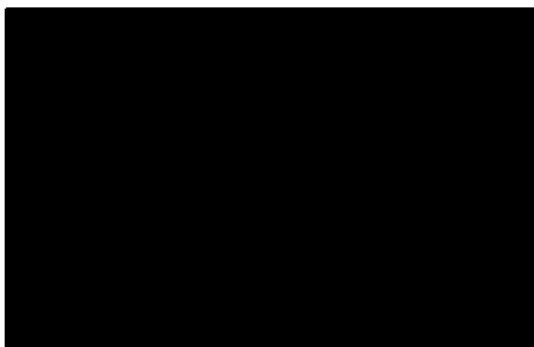
## Achievements and performance

The charity received a grant of £721 from South Lanarkshire Council to support Hamilton Easter Gala. These funds were used to fund free entertainment and community activities at the Easter Gala via Hamilton Bid, a company under the control of the same directors, who were organising the event.

## Financial review

A grant of £721 was received during the year.

The trustees' annual report was approved on 16 July 2025 and signed on behalf of the board of trustees by:



# Hamilton Business in the Community

## Independent Examiner's Report to the Trustees of Hamilton Business in the Community

Year ended 28 February 2025

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I report on the financial statements for the year ended 28 February 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

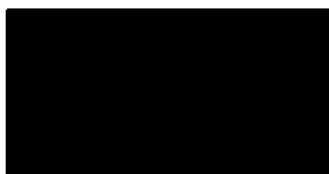
### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Partner, Nelson Gilmour Smith  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

18/7/2025

# Hamilton Business in the Community

## Statement of Financial Activities

Year ended 28 February 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	–	721	721	721
<b>Total income</b>		–	721	721	721
<b>Expenditure</b>					
Expenditure on charitable activities	5,6	–	721	721	921
Other expenditure	8	1	–	1	–
<b>Total expenditure</b>		1	721	722	921
<b>Net expenditure</b>		(1)	–	(1)	(200)
<b>Reconciliation of funds</b>					
Total funds brought forward		71	–	71	271
<b>Total funds carried forward</b>		70	–	70	71

The notes on pages 6 to 9 form part of these financial statements.

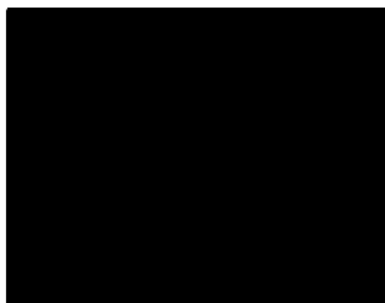
# Hamilton Business in the Community

## Statement of Financial Position

28 February 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		70	71
<b>Net current assets</b>		70	71
<b>Total assets less current liabilities</b>		70	71
<b>Funds of the charity</b>			
Unrestricted funds		70	71
<b>Total charity funds</b>	10	70	71

These financial statements were approved by the board of trustees and authorised for issue on 16 July 2025, and are signed on behalf of the board by:



The notes on pages 6 to 9 form part of these financial statements.

# Hamilton Business in the Community

## Notes to the Financial Statements

Year ended 28 February 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Brandongate, 1 Leechlee Road, Hamilton, ML3 0LB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Statement of financial activities

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Hamilton Business in the Community

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### 4. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>				
South Lanarkshire Council	721	721	721	721

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# Hamilton Business in the Community

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Hamilton Easter Gala	<u>—</u>	<u>721</u>	<u>721</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Hamilton Easter Gala	<u>200</u>	<u>721</u>	<u>921</u>

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Total funds 2025 £	Total fund 2024 £
Hamilton Easter Gala	<u>721</u>	<u>721</u>	<u>921</u>

### 7. Analysis of grants

	2025 £	2024 £
<b>Grants to institutions</b>		
Hamilton Bid - Hamilton Easter Gala	<u>721</u>	<u>921</u>
Total grants	<u>721</u>	<u>921</u>

### 8. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank Charges	<u>1</u>	<u>1</u>	<u>—</u>	<u>—</u>

### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Hamilton Business in the Community

## Notes to the Financial Statements (continued)

Year ended 28 February 2025

### 10. Analysis of charitable funds

#### Unrestricted funds

	At 1 March 2024	Income	Expenditure	At 28 February 2025
	£	£	£	£
General funds	<u>71</u>	<u>—</u>	<u>(1)</u>	<u>70</u>

	At 1 March 2023	Income	Expenditure	At 29 February 2 024
	£	£	£	£
General funds	<u>271</u>	<u>—</u>	<u>(200)</u>	<u>71</u>

#### Restricted funds

	At 1 March 2024	Income	Expenditure	At 28 February 2025
	£	£	£	£
Hamilton Gala Day	<u>—</u>	<u>721</u>	<u>(721)</u>	<u>—</u>

	At 1 March 2023	Income	Expenditure	At 29 February 2 024
	£	£	£	£
Hamilton Gala Day	<u>—</u>	<u>721</u>	<u>(721)</u>	<u>—</u>

#### Hamilton Gala Day

A grant was received from South Lanarkshire Council to support Hamilton Easter Gala. The grant was used to provide free entertainment and community activities at the event.

### 11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	<u>70</u>	<u>70</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>71</u>	<u>71</u>

### 12. Related parties

Hamilton Business in the Community is under the control of the same directors as Hamilton Bid Limited (company number SC434756). During the year £721 (2024: £921) was paid to Hamilton Bid Limited as a contribution towards free entertainment and community activities at the Hamilton Easter Gala which Hamilton Bid Limited was organising.