

# Trec GB

Scotland · Charity number SC046352

## Details

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Status	Active
Legal form	CIO (Charitable Incorporated Organisation, E&W;)
Registered	2016-02-19
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address Gwynfryn  
Newcastle Emlyn  
Carmarthenshire  
SA38 9LL

Website [www.trecgb.com](http://www.trecgb.com)

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of public participation in sport'

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** THE PROMOTION, AS THE GOVERNING BODY OF THE SPORT OF BRITISH TREC, OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN HORSE RIDING. TREC IS A SPORT INTENDED TO TEST THE SKILLS OF A HORSE AND RIDER IN PLANNING AND EXECUTING A LONG DISTANCE RIDE IN UNFAMILIAR COUNTRY

## Geography

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- **Main operating location:** Outwith Scotland
- **Geographical spread:** Scotland and other parts of the UK

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£70,140	£73,219	-	0
2024-09-30	£66,713	£64,684	-	0
2023-09-30	£67,082	£61,202	-	0
2022-09-30	£67,082	£61,202	-	0
2021-09-30	£45,953	£42,620	-	0

**Trec GB**

Scotland - Charity number SC046352

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 30 September 2025  
for  
TREC GB**

Harris & Clarke LLP  
7 Billing Road  
Northampton  
NORTHAMPTONSHIRE  
NN1 5AN

# TREC GB

## Contents of the Financial Statements For The Year Ended 30 September 2025

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	<b>Page</b>
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

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# TREC GB

## Report of the Trustees For The Year Ended 30 September 2025

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and Constitutional Updates

The Charity's core objectives are as stated in the TREC GB Constitution.

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.

- To support TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside

#### Constitutional Review

To align with the Charities Commission, the Policies Working Group updated the Constitution, which was subsequently passed by the TREC GB membership at the AGM in March 2025. It encourages transparency and accountability within its governance structure.

#### Activities and Policy Development

##### Training and Official Development

TREC GB delivered a range of training sessions aimed at maintaining consistency in standards for judging, organising, and Technical Delegates (TDs) across the country.

##### Online training

Refresher Judges Training, Safeguarding, and Hat Tagging modules continue to be offered remotely.

##### Training volume

A strong training calendar was delivered:

30 PTV and MA training days

8 Judges training days

7 Unmounted training days

5 Camps

2 Tracer training sessions

1 Trainer of Judges trainer session

1 TD training session

##### Policy and Procedure Review

A continuous review of policies and procedures was undertaken, which included:

Reviewing and formalising the Terms of Reference (TOR) for all Working Groups

Initiating the establishment of a Trainer Coach Instructors Register.

Continuing to update and implement Safeguarding procedures, including DBS checks and Mental Health Support.

Updating the Complaints Procedure

Equine Welfare of the Horse continues to be a major focus with updated guidelines and protocols.

# TREC GB

## Report of the Trustees For The Year Ended 30 September 2025

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### OBJECTIVES AND ACTIVITIES

#### Competitions and Championships

##### Affiliated Competition Statistics

Affiliated competition numbers showed positive growth this year. There is a strong emphasis across Training, Grassroots and L1 TREC competitions to enhance accessibility and inclusivity for under-represented groups. Most competitions have kept their entry fees the same as last year.

Winter Season - 78 affiliated competitions held (an increase of 3 compared to the previous year's 75)

Summer Season (2025) - 20 affiliated competitions held (an increase from 19 in the previous year), consisting of 19 Full Summer Series and 1 10/10 event.

##### National Championships

The National Championships were hosted at Winwick Hall, Winwick, Northants.

Attendance - The event attracted over 110 horse and rider combinations (individuals and pairs), a significant increase in participation.

Acknowledgement - Special thanks were extended to The Bruce Green Foundation.

##### Special Initiatives

The Quarters Challenge - A successful bingo-style challenge across Spring and Summer designed to improve TREC skills and encourage new and young member participation. This was also to mark the 25th year anniversary of TREC in the UK.

The Summer Series League and Awards Evening was held at Stratford Manor Hotel and was well attended.

#### Club and Membership Report

##### Clubs

TREC GB supports fifteen affiliated clubs.

##### Closures

Regrettably, TREC Scotland and East Anglia TREC Club closed due to declining membership and the cost of living crisis and rising operational costs (livery, feed and vet bills continue to exert significant financial pressure on clubs and individual owners leading to resilience but also closures across the industry).

##### Innovation

The South of Scotland TREC Club successfully ran a pilot trial for a tracker system during the Scottish Championship, enhancing competitor safety on the POR phase and allowing wider audience viewing.

Technology is increasingly used for TREC GB's scoring programme, data capture, understanding membership trends, league tables and for insurance submissions.

##### Membership

Membership figures decreased compared to the previous year. Planning for activities will continue to aim at maintaining and growing membership numbers.

Red Members	199 Decreased
Blue Members	182 Increased
Supporter Members	70 Decreased
Junior Red Members	4 New membership tier for 2024/5
Junior Blue Members	2 New membership tier for 2024/5

# TREC GB

## Report of the Trustees For The Year Ended 30 September 2025

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### OBJECTIVES AND ACTIVITIES

#### International Achievements

##### FITE Competition

The International Riders did not compete at the FITE Championships in Italy due to the prohibitive distance and associated horse transport costs.

##### Fundraising and Alternative Activities

The International Riders continued to raise funds for future FITE Championships through initiatives like their TREC Adventure over Christmas and Winter Series online events. Individual riders also participated in the Centaur Ride (night-time endurance) and are arranging to compete in the Gaucho Derby in 2026.

### FINANCIAL REVIEW

#### Membership and growth initiatives

While membership figures saw a slight decrease compared to the previous year, the Trustees are implementing a robust strategy to stabilise and grow our community. Key initiatives for the upcoming period include:

##### Marketing and Brand refresh

A dedicated marketing programme designed to enhance the TREC GB image and increase our visibility within the equestrian community.

##### The "New TREC GB Challenge"

A strategic bridge initiative created to help riders transition from Winter TREC (arena based) to orienteering in the countryside. This is specifically aimed at increasing participation in our summer disciplines.

##### Championship Success

Our combined championship in Northamptonshire remains a flagship event, successfully attracting 110 horse and rider combinations.

##### Financial Performance

The charity is reporting an unrestricted deficit of £3,079 for the year (2024: surplus of £2,029). As noted below this reflects planned investment in infrastructure.

This gives the charity carried forward unrestricted funds of £54,332 (2024:£57,411). The carried forward restricted funds are £300 (2024 £300).

##### Strategic Expenditure

The current deficit is primarily due to a planned investment in our scoring system. Last year, the Trustees approved the use of £4,200 from unrestricted reserves to modernize this system. The expenditure is an investment in the long-term efficiency of our events.

We also note that insurance costs continue to rise. Our annual premium was paid in advance in October and is fully accounted for in the 2024/5 figures.

##### Reserves policy

The trustees aim to hold £40,000 in reserve (representing approximately six months of expenditure) to ensure financial resilience. With current unrestricted funds at £54,332, the charity maintains a healthy buffer above this requirement, even after accounting for our recent technological investments.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

#### Recruitment and appointment of new trustees

The election process for new Trustees was conducted by seeking nominations from the entire TREC GB membership base (Great Britain and the Isle of Man), with all current members eligible to vote. One new Trustee joined the Board in March 2025. A continuation of a proactive mindset within the trustees and a focus on building trust with the membership is ongoing within the role of Chair.

# TREC GB

## Report of the Trustees For The Year Ended 30 September 2025

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Decision making

The Board of Trustees continues to meet via conference call every month. The organisation maintains eleven Working Groups covering all aspects of the sport, including:

- Finance
- Rules
- Training
- National Championship
- Marketing (Including Membership)
- Scoring and Technology
- FITE Liaison
- International Riders
- Summer Series
- Winter Series
- Policies and Procedures

#### Operating Procedure

Working Groups investigate, discuss issues, and make proposals to the Board, ensuring all documents are presented at least one week in advance of meetings for full consideration.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1161328

#### Principal address

Creeds Farm  
Elkington  
Northampton  
NN6 6NJ

#### Trustees

- P Lloyd Owen
- C Cromarty
- K Whitehead (Resigned 18/1/2025)
- C Pollard
- L Robinson
- A Robinson
- R Waine
- A Whyatt Watts
- M Bray (Appointed 1/4/2025)

#### Independent Examiner

J T G Harris ACA  
Harris & Clarke LLP  
7 Billing Road  
Northampton  
NORTHAMPTONSHIRE  
NN1 5AN

Approved by order of the board of trustees on ..... 18th March 2026..... and signed on its behalf by:



.....  
P Lloyd-Owen - Trustee

# Independent Examiner's Report to the Trustees of TREC GB

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## Independent examiner's report to the trustees of TREC GB

I report to the charity trustees on my examination of the accounts of TREC GB (the Trust) for the year ended 30 September 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J T G Harris ACA

Harris & Clarke LLP  
7 Billing Road  
Northampton  
NORTHAMPTONSHIRE  
NN1 5AN

Date: .....

## TREC GB

### Statement of Financial Activities For The Year Ended 30 September 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		474	-	474	2
<b>Charitable activities</b>					
Competitions		31,662	-	31,662	30,143
Training		1,208	-	1,208	1,953
Membership		35,523	-	35,523	31,904
Other trading activities	2	277	-	277	1,557
Investment income	3	996	-	996	1,154
<b>Total</b>		<b>70,140</b>	<b>-</b>	<b>70,140</b>	<b>66,713</b>
<b>EXPENDITURE ON</b>					
Raising funds		70	-	70	-
<b>Charitable activities</b>					
Competitions		40,732	-	40,732	39,693
Training		1,326	-	1,326	1,938
Administration		25,063	-	25,063	23,053
Governance		1,828	-	1,828	-
New scoring system		4,200	-	4,200	-
<b>Total</b>		<b>73,219</b>	<b>-</b>	<b>73,219</b>	<b>64,684</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,079)</b>	<b>-</b>	<b>(3,079)</b>	<b>2,029</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		57,411	300	57,711	55,682
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>54,332</b>	<b>300</b>	<b>54,632</b>	<b>57,711</b>

The notes form part of these financial statements

# TREC GB

## Balance Sheet 30 September 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	263	-	263	42
Cash at bank		81,232	300	81,532	86,722
		<u>81,495</u>	<u>300</u>	<u>81,795</u>	<u>86,764</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(27,163)	-	(27,163)	(29,053)
		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
<b>NET CURRENT ASSETS</b>					
		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
<b>NET ASSETS</b>		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
<b>FUNDS</b>	9				
Unrestricted funds				54,332	57,411
Restricted funds				300	300
<b>TOTAL FUNDS</b>				<u>54,632</u>	<u>57,711</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

*Polly Lloyd Owen*

.....  
P Lloyd-Owen - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 30 September 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>2025</b>	2024
	£	£
Marketing promotion	<u>277</u>	<u>1,557</u>

**3. INVESTMENT INCOME**

	<b>2025</b>	2024
	£	£
Deposit account interest	<u>996</u>	<u>1,154</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2025**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

**5. EXCEPTIONAL ITEMS**

During the year the charity incurred expenditure of £4,200 on a new scoring system. This was a planned drawdown from reserves rather than a standard operational cost.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	-	2
<b>Charitable activities</b>			
Competitions	30,143	-	30,143
Training	1,953	-	1,953
Membership	31,904	-	31,904
Other trading activities	1,557	-	1,557
Investment income	1,154	-	1,154
<b>Total</b>	<u>66,713</u>	<u>-</u>	<u>66,713</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Competitions	39,693	-	39,693
Training	1,938	-	1,938
Administration	23,053	-	23,053
<b>Total</b>	<u>64,684</u>	<u>-</u>	<u>64,684</u>
<b>NET INCOME</b>	2,029	-	2,029
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	55,382	300	55,682
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>57,411</u>	<u>300</u>	<u>57,711</u>

**TREC GB**

**Notes to the Financial Statements - continued  
For The Year Ended 30 September 2025**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Trade debtors	<b>263</b>	42
	<u>263</u>	<u>42</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	<b>27,163</b>	29,053
	<u>27,163</u>	<u>29,053</u>

**9. MOVEMENT IN FUNDS**

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
<b>Unrestricted funds</b>			
General fund	57,411	(3,079)	54,332
<b>Restricted funds</b>			
Restricted	300	-	300
	<u>57,711</u>	<u>(3,079)</u>	<u>54,632</u>
<b>TOTAL FUNDS</b>	<u>57,711</u>	<u>(3,079)</u>	<u>54,632</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,140	(73,219)	(3,079)
	<u>70,140</u>	<u>(73,219)</u>	<u>(3,079)</u>
<b>TOTAL FUNDS</b>	<u>70,140</u>	<u>(73,219)</u>	<u>(3,079)</u>

**Comparatives for movement in funds**

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	55,382	2,029	57,411
<b>Restricted funds</b>			
Restricted	300	-	300
	<u>55,682</u>	<u>2,029</u>	<u>57,711</u>
<b>TOTAL FUNDS</b>	<u>55,682</u>	<u>2,029</u>	<u>57,711</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2025**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,713	(64,684)	2,029
<b>TOTAL FUNDS</b>	<u>66,713</u>	<u>(64,684)</u>	<u>2,029</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
<b>Unrestricted funds</b>			
General fund	55,382	(1,050)	54,332
<b>Restricted funds</b>			
Restricted	300	-	300
<b>TOTAL FUNDS</b>	<u>55,682</u>	<u>(1,050)</u>	<u>54,632</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,853	(137,903)	(1,050)
<b>TOTAL FUNDS</b>	<u>136,853</u>	<u>(137,903)</u>	<u>(1,050)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2025.

**Notes to the Financial Statements - continued  
For The Year Ended 30 September 2025**

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**11. RESTRICTED FUNDS**

A restricted donation of £1,700 was received in 2020 to be used to support affiliated clubs that got into financial difficulties. £300 remains to carry forward into the next financial year.

## TREC GB

### Detailed Statement of Financial Activities For The Year Ended 30 September 2025

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	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorship	374	-
Donations	100	2
	<u>474</u>	<u>2</u>
<b>Other trading activities</b>		
Marketing promotion	277	1,557
<b>Investment income</b>		
Deposit account interest	996	1,154
<b>Charitable activities</b>		
Membership	35,523	31,904
Competitions	31,662	30,143
Training	1,208	1,953
	<u>68,393</u>	<u>64,000</u>
<b>Total incoming resources</b>	<b>70,140</b>	<b>66,713</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Promotional items	70	-
<b>Charitable activities</b>		
Insurance	24,465	23,867
Championship expenditure	12,722	10,238
Maps	1,027	1,682
Prizes	2,000	1,475
International events	518	3,264
Training costs	1,326	1,105
New scoring system	4,200	-
	<u>46,258</u>	<u>41,631</u>
<b>Support costs</b>		
<b>Management</b>		
Administration	23,978	22,329
Office equipment	320	-
	<u>24,298</u>	<u>22,329</u>
<b>Finance</b>		
Bank and payment charges	765	724

This page does not form part of the statutory financial statements

## TREC GB

### Detailed Statement of Financial Activities For The Year Ended 30 September 2025

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	2025 £	2024 £
<b>Finance</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,828</u>	<u>-</u>
Total resources expended	<u>73,219</u>	<u>64,684</u>
<b>Net (expenditure)/income</b>	<u><u>(3,079)</u></u>	<u><u>2,029</u></u>

This page does not form part of the statutory financial statements