

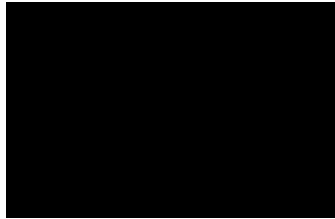
Charity registration number SC046250 (Scotland)

THE CREATIVE CHANGE COLLECTIVE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE CREATIVE CHANGE COLLECTIVE

LEGAL AND ADMINISTRATIVE INFORMATION

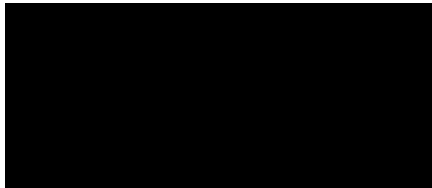
Trustees



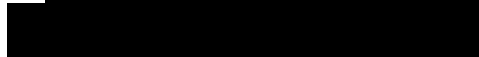
Charity number (Scotland)

SC046250

Principal address



Independent examiner



Cowie Accountants Glasgow
Flexioffices, Suite 36
68 Queen Elizabeth Avenue
Glasgow
G52 4NQ

Bankers

Santander
2 Triton Square
Regents Place
London
NW1 3AN

THE CREATIVE CHANGE COLLECTIVE

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THE CREATIVE CHANGE COLLECTIVE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Vision

"Through learning from lived experience and constructing a path to change through the arts, we achieve positive outcomes for individuals. We believe its not what you have done, its what you can become."

The Creative Change Collective (CCC) utilises the arts (theatre, film and music) to reach young people in care or at the edge of care and people involved in or at risk of involvement in the criminal justice system. CCC also works with professionals in these same arenas.

No other theatre organisation in Scotland delivers what CCC provides because our employees and volunteers have experiences the criminal justice and/or care systems. These lived experiences provide a competitive advantage while allowing us to offer essential complementary support to partner organisations.

Our Values

CCC aims to influence and change attitudes and behaviour through theatre, film making, thought provoking debate and interaction. Our services can improve outcomes for care experienced young people, people in the justice system and those at risk. Our work has a particular focus on:

- Developing and improving communication Skills.
- Changing individual mindsets about peer pressure and stigma from the wider community, towards believing that they can and should be accepted by the wider society,
- Increasing confidence and self-esteem.

Achievements and performance

Charitable activities

Street cones changes its name to The Creative Change Collective on 13 October 2022. Since that change, the organisation has focused not only on the re-branding, but developing the charity's profile across Scotland and growing its revised Business Plan.

Financial review

Financial position

The charity incurred a net deficit of -£75,730 for the year ended 30 June 2024. (2023: deficit of -£39,223).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE CREATIVE CHANGE COLLECTIVE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The Creative Change Collective is a Scottish Charitable Incorporated Organisation that is governed by its constitution and was granted charitable status on the 12 January 2016. The charity registered in Scotland with the office of Scottish Charity Regulator (OSCR), with charity number SC046250.

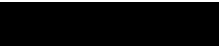
The Trustees who served during the year and up to the date of signature of the financial statements were:



Recruitment and appointment of trustees

The trustees are elected and appointed at the annual General Meeting.

The report was approved by the Board of Trustees.



Trustee

Date:

THE CREATIVE CHANGE COLLECTIVE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CREATIVE CHANGE COLLECTIVE

I report on the financial statements of the Charity for the year ended 30 June 2024, which are set out on pages 4 to 10.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

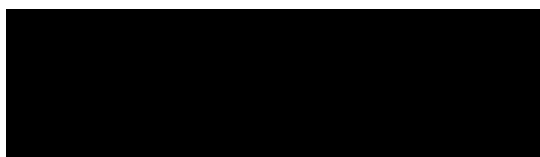
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's qualified statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 14/02/2025

THE CREATIVE CHANGE COLLECTIVE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

Current financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies	3	61,178	151,165	212,343	357,733
Other income	4	1,575	-	1,575	-
Total income		62,753	151,165	213,918	357,733
Expenditure on:	3				
Charitable activities					
Community education	5	123,605	166,044	289,649	396,956
Total charitable expenditure		123,605	166,044	289,649	396,956
Total expenditure		123,605	166,044	289,649	396,956
Net expenditure and movement in funds		(60,852)	(14,879)	(75,731)	(39,223)
Net expenditure and movement in funds		(60,852)	(14,879)	(75,731)	(39,223)
Reconciliation of funds:					
Fund balances at 1 July 2023		129,395	40,864	170,259	209,482
Fund balances at 30 June 2024		68,543	25,985	94,528	170,259

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CREATIVE CHANGE COLLECTIVE

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		3,555		-
Current assets					
Debtors	8	38,636		18,581	
Cash at bank and in hand		59,819		153,388	
		98,455		171,969	
Creditors: amounts falling due within one year	9	(7,482)		(1,710)	
Net current assets			90,973		170,259
Total assets less current liabilities			94,528		170,259
Net assets excluding pension liability			94,528		170,259
The funds of the Charity					
Restricted income funds			37,774		129,395
Unrestricted funds			56,754		40,864
			94,528		170,259

The financial statements were approved by the Trustees on

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Trustee

THE CREATIVE CHANGE COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Creative Change Collective is a Scottish charitable incorporated organisation governed by its constitution dated 12 January 2016. It was registered as a charity in Scotland (registered number SC046250) on 12 January 2016. Its registered address is [REDACTED]

1.1 Going concern

These financial statements are prepared on the going concern basis. The Trustees have a reasonable expectation that the Charity will continue in operational existence for the foreseeable future, however, the Trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.2 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% SL
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 VAT

The income generated from workshops is exempt from VAT as this income arises from educational services which are exempt from VAT when provided by an eligible body such as a registered charity.

THE CREATIVE CHANGE COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.7 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

1.8 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and legacies	46,918	151,165	198,083	-	-	-
Community Education	14,260	-	14,260	224,275	133,458	357,733
	<u>61,178</u>	<u>151,165</u>	<u>212,343</u>	<u>224,275</u>	<u>133,458</u>	<u>357,733</u>
Grants receivable for core activities						
AB Charitable Trust	20,000	-	20,000			
GCVS Health and Wellbeing	9,225	-	9,225			
The Endrick Trust	3,000	-	3,000			
The National Lottery	807	4,576	5,383			
The Corra Foundation	13,886	130,087	143,973			
University of Glasgow	-	842	842			
Other	-	15,660	15,660			
	<u>46,918</u>	<u>151,165</u>	<u>198,083</u>			

3 INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Workshop Income	29,155	194,756

THE CREATIVE CHANGE COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Other income

	2024 £	2023 £
Employer's allowance	1,575	3,444

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff Costs	22,772	47,431
Insurance	188	946
Telephone	765	675
Postage and stationery	1,981	1,500
Advertising	11,031	12,472
Sundries	741	1,773
Actor Fees	-	8,158
Production Costs	2,722	52,240
Subscriptions	660	2,855
Admin Costs	88,836	87,734
Facilitators	106,906	146,370
Website & IT	3,662	3,977
Travel	2,557	5,431
Venue Hire	5,961	4,841
Bank Fees	63	49
Consulting	3,774	6,688
Recruitment	230	1,728
Rent	4,753	7,090
Equipment		2,283
Payroll Fee	486	926
Staff Training	300	49
Depreciation	153	-
Communications	11,880	
Project Staff	8,871	
Direct Wages	2,874	
Accountancy & Bookkeeping	7,484	1,741
	289,650	396,957
	289,650	396,957

THE CREATIVE CHANGE COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	153	-
		<u></u>	<u></u>
7	Tangible fixed assets		
			Fixtures and fittings
			£
	Cost		
	Additions		3,708
			<u></u>
	At 30 June 2024		3,708
			<u></u>
	Depreciation and impairment		
	Depreciation charged in the year		153
			<u></u>
	At 30 June 2024		153
			<u></u>
	Carrying amount		
	At 30 June 2024		3,555
			<u></u>
8	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	30,513	13,997
	GCVS payroll account	5,945	4,584
	Prepayments	2,178	-
		<u></u>	<u></u>
		38,636	18,581
		<u></u>	<u></u>
9	Creditors: amounts falling due within one year	2024	2023
		£	£
	Accrued expenses	7,482	1,710
		<u></u>	<u></u>
10	Related party transactions		
	There were no disclosable related party transactions during the year (2023 - none).		

THE CREATIVE CHANGE COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

11 Purpose of Funds

General - The unrestricted free reserves of the charity .

The Corra Foundation - Restricted funding to deliver a bespoke "Road to Change" model for people who are in recovery from substance misuse.

