

Portsoy Community Church
FINANCIAL STATEMENTS
30 April 2025

Charity Number SC046193

RITSONS
Chartered Accountants
26-30 Marine Place
Buckie
Moray
AB56 1UT

PORTSOY COMMUNITY CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 APRIL 2025

The Trustees have pleasure in presenting their report and the unaudited financial statements for the year ended 30 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Portsoy Community Church
Charity registration number	SC046193
Current Trustees	Laura Riley Chairperson James Whitelaw Moira Smith
Contact Address	The Square Portsoy Banff AB45 2NX
Independent Examiner	C McGregor CA, MAAT 26-30 Marine Place Buckie Moray AB56 1UT

Constitution

The Charity is an unincorporated registered Scottish charity. It was registered in its current legal form on 10th December 2015.

Recruitment and appointment of Trustees

The Management Committee normally meets on an ad hoc basis. Membership of the Management Committee is open to all Church members. To allow for continuity of the committee, it is also open to interested members of the community. Trustees are elected at the Annual General meeting which is held in October each year.

Governing document

The Church is administered in accordance with the deeds of the constitution.

Charitable purpose

To advance the Christian Faith in such ways and in such places as the management committee and the members think fit. To carry on any other activities which further any of the above objectives.

PORTSOY COMMUNITY CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 APRIL 2025

Activities and achievements

The meetings are held each Sunday at 4.30pm and 6pm. The 4.30pm meeting is a Bible Study and the 6pm meeting is the main evening meetings which is broadcast worldwide. After the service refreshments are served.

There was a collapse in church attendance in the summer of 2024 but numbers are back on a healthy trajectory with the Bible Study in particular proving popular with a younger demographic. There was no collapse in our Facebook viewers with a lot of viewers from around the world joining us online. The church retains good relationships with other Christian churches including being a member of BACAC (Banff Academy Catchment Area Churches). Most members of Portsoy Community Church are also members of other churches outside of Portsoy.

Over the year the trustees changed the set up of the church to make it more sustainable in the longer term. There is now no reliance on outside speakers and all meetings can be served in house however we continue to welcome outside speakers as and when. The church Facebook account is now under control of the church members and continues to receive remarkable numbers of viewings for a small church.

Financial Review

Our main source of funding is from offerings each Sunday and members gifts.

Plans for Future Period

We pray for growth within the church both in numbers and in the maturity of all of our members. We seek to serve God within our local community and further afield.

Reserves

The Trustees policy is to retain 6 months' worth of normal running costs in order to meet commitments and unexpected expenditure. The present reserves amount to £12,268 (2024: £12,431).

Approved by the Church Council and signed on their behalf



Laura Riley
Chairperson

Date

PORTSOY COMMUNITY CHURCH
INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF
PORTSOY COMMUNITY CHURCH
YEAR ENDED 30 APRIL 2025

I report on the accounts of the charity for the year ended 30 April 2025 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

The examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently. I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of the examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Christine McGregor

C McGregor CA, MAAT
Independent Examiner

Date:

2 June 2026

PORTSOY COMMUNITY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 30 APRIL 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
RECEIPTS				
Offerings	2,727	-	2,727	6,079
Members' Gifts	550	-	550	1,220
Water rates refund	2,039	-	2,039	-
Aberdeenshire council income	250	-	250	-
	<u>5,566</u>	<u>-</u>	<u>5,566</u>	<u>7,299</u>
PAYMENTS				
Payments for Charitable activities:				
Speakers Expenses	720	-	720	2,710
Insurance	532	-	532	-
Repairs	942	-	942	4
Heat & light	2,588	-	2,588	1,388
Broadband Expenses	547	-	547	508
Purchase of equipment	300	-	300	-
Miscellaneous expenses	100	-	100	2,552
Governance costs:				
Accounting Fees	-	-	-	332
	<u>5,729</u>	<u>-</u>	<u>5,729</u>	<u>7,494</u>
Deficit for the year	<u>(163)</u>	<u>-</u>	<u>(163)</u>	<u>(195)</u>

PORTSOY COMMUNITY CHURCH

STATEMENT OF BALANCES

AS AT 30 APRIL 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Cash at bank 01/05/24	12,431	-	12,431	12,626
Deficit for the year	(163)	-	(163)	(195)
	<u>12,268</u>	<u>-</u>	<u>12,268</u>	<u>12,431</u>

Approved by the Trustees and signed on their behalf

Laura Riley
Chairperson

Date.....

PORTSOY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED TO 30 APRIL 2025

1. Accounting Policies

Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Taxation

The Trust is a registered charity and is therefore exempt from taxation.

Trustee remuneration and expenses

No remuneration or expenses were paid to any Trustee during the year.

Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the Church.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year, the Church received £550 (2024: £1,220) from members and £250 (2024: £nil) through miscellaneous grants.

2. Cash at bank and in hand

	2025	2024
	£	£
Current account	12,268	12,431
	<u>12,268</u>	<u>12,431</u>