

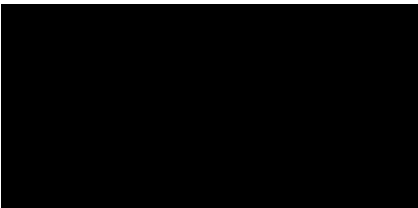
Charity registration number SC046186 (Scotland)

THE LIGHTHOUSE FOR PERTH SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE LIGHTHOUSE FOR PERTH SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



(Appointed 20 August 2025)

Charity number (Scotland)

SC046186

Principal address

The Neuk
18 St Paul's Square
PERTH
PH1 5QW

Independent examiner



MMG Archbold Ltd
Chapelshade House
78-84 Bell Street
Dundee
Angus
DD1 1RQ

Bankers

TSB
PO Box 373
Leeds
LS14 9GQ

THE LIGHTHOUSE FOR PERTH SCIO

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THE LIGHTHOUSE FOR PERTH SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The organisation is established for charitable purposes only and in particular the objectives are:

- To provide support, safety planning and a place of safety for young people (12 – 18) who are at crisis point with thoughts of suicide/self-harm. Currently in Perth & Kinross there is only CAMHS who also deal with this type of situation but unfortunately the waiting lists are long (18-24months) and people who are in crisis need a place of safety urgently.
- To provide a 'whole family support model' to ensure a wrap round safety net is in place and promote quicker recovery.
- To ensure that people at crisis point keep their dignity. People in crisis situations are not necessarily in contact with any organisation or open to mental health services.
- To promote awareness around mental health and in particular of suicide/self-harm.
- To provide a listening service to support people with self-harming behaviour and suicidal ideation.

Beneficiaries

Accommodating a person who is at crisis point will not only benefit the individual but will reduce demand on other agencies e.g. CAMHS, Police, Social Services, Scottish Fire and Rescue, Accident and Emergency departments. We will then, in turn, signpost them to other agencies where appropriate but will be available as a support should they enter crisis again.

By being a service for people in crisis we aim to reduce anxiety caused, this should also minimise the attendance of emergency services which can escalate situations where a person is at crisis point. The area within which the organisation shall operate is Perth and Kinross.

Summary of the main activities

The Lighthouse Perth charity has evolved from an awareness and fundraising movement and in January 2020, was officially established as an operational safe space in Kinnoull Street by manager Sharon Thomas. Kinnoull Street allowed volunteers to provide a support line and had hoped to develop into a drop-in centre. The demand for The Lighthouse services grew quickly and in March 2020 we worked in collaboration with Anchor House to secure new premises and moved into the joint premises of The Neuk in June 2020.

Services have developed rapidly driven by the rapid increase in the identification of youth mental health needs, particularly in the younger age bracket. The Lighthouse Perth accepts referrals for children aged 12+ but can take younger children with parental consent and involvement. Adherence to the principles and values of GIRFEC (getting it right for every child) are at the forefront of everything we do and protective factors are always of paramount consideration with all our service users.

Schools Support and Community Outreach Support

The Lighthouse is uniquely placed to provide crisis support for young adults. Currently support is provided at 5 city centre and 6 rural secondary schools across Perth and Kinross.

The Lighthouse are also delivering preventative training for young people through the Mental Health Ambassador Programme.

Schools, Social Services, Police Scotland, youth workers, families and other relevant agencies also refer young people in crisis either to the local school outreach support, or directly to The Lighthouse.

THE LIGHTHOUSE FOR PERTH SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

It has been a very busy year and the Board of 7 trustees and management have achieved a lot in the last year.

- Applications for funding has been very successful.
- One page strategy has been completed
- Increase in staffing levels to ensure referrals are addressed and capacity is maintained to enable quick response to rapid response requests.

Manager Sharon Thomas reports every quarter to the Board to give information on referrals, trends and outcomes.

Most referrals came from schools (64%) with 14% from family or carers and 12% from other professional such as GP and health professionals. 68% were female. 30% male and 2% non-binary or preferred not to say.

The 4 most common presenting issues were self-harm, suicidal thoughts, depression/low mood and anxiety. Other issues of note are self-esteem/confidence, exam stress/school issues, social interaction/peer relationship and family relationship, home issues and sleep..

All rapid response calls were responded to on the same day. All parents are supported when a rapid response is triggered.

It is important to ensure work is focused and achieving outcomes to enable spaces for new referrals.

Risk groups - issues identified:

- Exposure to drug/alcohol
- LGBT+
- Looked after children

The vast majority of family members receiving support closed and reported positive outcomes.

Challenges:

- Young people closed with no improvement or engagement
- In-appropriate referrals rejected

Successes:

- Significant reduction in YP discharged for DNA (did not attend)
- Significant reduction in inappropriate referrals
- Very good feedback from YP, parents, school and financial sponsors.

The Lighthouse for Perth has evidenced the organisation is very flexible and responsive to needs and changing situations.

THE LIGHTHOUSE FOR PERTH SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Results for the year ended 31 December 2024 are given in the Statement of Financial Activities. The assets and liabilities are detailed on the Balance Sheet.

The Statement of Financial Activities shows a net inflow of funds for the year of £52,833 (2023 : £216,257). This, added to the funds brought forward of £468,739 gives a surplus to carry forward of £521,572. The closing reserves are made up of restricted reserves of £25,845 and unrestricted reserves of £495,727. Full details of income and expenditure are set out in the notes to the financial statements.

The financial statements summarise the charity's transactions for the year and its financial position at the end of that year and demonstrate how expenditure in the year has supported the key objectives of the charity. In the opinion of the management committee the charity is in a sufficiently strong financial position to continue its operations and plans for the foreseeable future.

The main source of funding for 2024 has consisted of PKC Education & Children's Services contract tender, fundraising, donations and grant income received. During the year, the charity's manager, Sharon Thomas, has excelled in bringing in grant income. As to be expected, the growth of the charity has resulted in increased monthly expenditure and an increase in staffing to meet demand. The charity's budget includes provision for staffing, sessional staff wages, training, materials for advertising, social media etc.

Reserves Policy

We are in a position where we are not a commissioned service but fulfilling the role of one within statutory education across Perth & Kinross. PKC Education are facing significant budget cuts at present and for at least the next two years this is expected to be the same. Having received a significant sum of funding from them in 2023, we are now relying on these funds to see us through the next 2/3 years where funding will be significantly restricted. Receiving these funds allowed us to expand our services, more than doubling our client base which has significant cost implications for us, so to continue to meet this demand and growth will rely heavily on the free reserves we currently hold. We also continue to grow within our prevention work as well as maintain our intervention strategy and this also incurred additional costs which we are able to fund from our free reserves. We do, however, look forward to a period in the future where economical stability will allow us to work within a more reasonable reserves but until that time, we have already reviewed and updated our policy in May 2024 to indicate the need for a minimum of 12 months reserves to be held due to the critical nature of the work we carry out.

The closing unrestricted funds at 31 December 2024 amounted to £495,727 (2023 - £446,304). The reserves policy has been met.

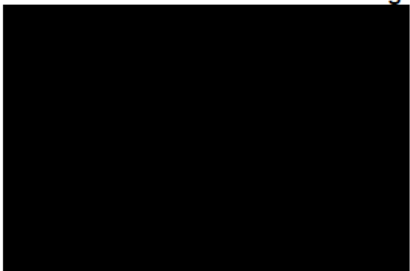
Plans for future periods

After another year of rapid growth the charity will look to consolidate its current services. In collaboration with an external consultant and service user feedback, The Lighthouse has reviewed and updated its crises management plan, safety planning, referral forms and other areas of the services it provides.

Structure, governance and management

The Lighthouse for Perth was incorporated on 8 December 2015 and registered with the Office of the Scottish Charity Regulator as an SCIO (Scottish Charitable Incorporated Organisation) under charity number SC046186 on that date. The charity has a single tier structure and as such the trustees are the members of the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

 (Resigned 21 August 2024)

(Resigned 21 August 2024)

(Appointed 20 August 2025)

THE LIGHTHOUSE FOR PERTH SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustee Recruitment and Training

A combination of advertising/interviewing and by invitation based on knowledge skills needed/recognised is used to recruit new trustees for Lighthouse. They are then invited to a Trustee board meeting and a vote of election is completed by the current serving trustees. All Trustee related matters are taken by the board by the way of representation vote where as all day to day operational running of the charity decisions are taken by the Operations Manager and supported by the Trustees when appropriate. All new Trustees are provided with our trustee handbook, a copy of our constitution and are also offered a day's shadowing with our Operations Manager, Sharon to get a feel for how we operate on a day to day basis. Our Operations Manager also provides all trustees with quarterly reports / stats detailing the work carried out within each quarter.

AGM

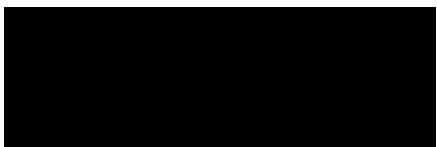
The AGM was held on 21 August 2024.

It has been a very busy year and the Board of 7 trustees and management have achieved a lot in the last year.

- Applications for funding has been very successful.
- One page strategy has been completed
- Increase in staffing levels to ensure referrals are addressed and capacity is maintained to enable quick response to rapid response requests.

Manager Sharon Thomas reports every quarter to the Board to give information on referrals, trends and outcomes.

The trustees' report was approved by the Board of Trustees.



20 August 2025

THE LIGHTHOUSE FOR PERTH SCIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LIGHTHOUSE FOR PERTH SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LIGHTHOUSE FOR PERTH SCIO

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



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DD1 1RQ
21 August 2025

THE LIGHTHOUSE FOR PERTH SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	234,519	33,400	267,919	325,184	85,824	411,008
Other trading activities	4	8,600	-	8,600	-	-	-
Total income		243,119	33,400	276,519	325,184	85,824	411,008
Expenditure on:							
Charitable activities	5	193,696	29,990	223,686	119,497	75,254	194,751
Total expenditure		193,696	29,990	223,686	119,497	75,254	194,751
Net income and movement in funds		49,423	3,410	52,833	205,687	10,570	216,257
Reconciliation of funds:							
Fund balances at 1 January 2024		446,304	22,435	468,739	240,617	11,865	252,482
Fund balances at 31 December 2024		495,727	25,845	521,572	446,304	22,435	468,739

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

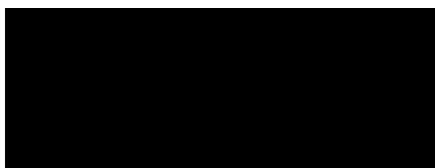
THE LIGHTHOUSE FOR PERTH SCIO

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		10,864		18,131
Current assets					
Debtors	11	2,348		1,830	
Cash at bank and in hand		529,288		472,734	
		531,636		474,564	
Creditors: amounts falling due within one year	12	(20,928)		(8,724)	
Net current assets			510,708		465,840
Total assets less current liabilities			521,572		483,971
Creditors: amounts falling due after more than one year	13		-		(15,232)
Net assets			521,572		468,739
The funds of the charity					
Restricted income funds	15	25,845		22,435	
Unrestricted funds	16	495,727		446,304	
		521,572		468,739	

The financial statements were approved by the trustees on 20 August 2025



THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Lighthouse for Perth SCIO is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution. The principal address of the charity is 18 St Paul's Square Perth, PH1 5QW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line basis per annum
Motor vehicles	20% straight line basis per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

(Continued)

Critical judgements

Accruals

Accruals are applied at the year end based upon financial costs received post year end and the experience of the Trustees.

Depreciation

Depreciation is calculated to write off the assets over their estimated useful lives.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	65,450	-	65,450	65,053	-	65,053
Grants	169,069	33,400	202,469	260,131	85,824	345,955
	<u>234,519</u>	<u>33,400</u>	<u>267,919</u>	<u>325,184</u>	<u>85,824</u>	<u>411,008</u>
Grants						
Perth and Kinross Council	169,069	-	169,069	252,431	40,000	292,431
Corra Foundation	-	-	-	2,700	4,000	6,700
PKAVS	-	-	-	-	41,824	41,824
The Wood Foundation	-	-	-	5,000	-	5,000
Dance Project	-	20,000	20,000	-	-	-
Mental Health Ambassadors	-	13,400	13,400	-	-	-
	<u>169,069</u>	<u>33,400</u>	<u>202,469</u>	<u>260,131</u>	<u>85,824</u>	<u>345,955</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>8,600</u>	<u>-</u>

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Young people support 2024 £	Young people support 2023 £
Direct costs		
Staff costs	170,886	150,815
Depreciation and impairment	8,105	7,825
Marketing	5,810	3,347
Running costs	6,752	4,389
Property lease	10,008	10,008
Volunteer costs	3,888	3,718
Business consultancy	894	1,683
Client support costs	648	608
Bank charges	-	4
Interest on hire purchase	1,702	1,440
Postage, stationery and delivery costs	2,059	425
Sundry expenses	2,109	636
Insurance	1,826	222
Telephone	2,091	1,709
Repairs and renewals	130	527
Motor expenses	1,832	2,007
	<u>218,740</u>	<u>189,363</u>
Share of support and governance costs (see note 6)		
Governance	4,946	5,388
	<u>223,686</u>	<u>194,751</u>
Analysis by fund		
Unrestricted funds	193,696	119,497
Restricted funds	29,990	75,254
	<u>223,686</u>	<u>194,751</u>

6 Support costs allocated to activities

	Young people support 2024 £	Total 2023 £
Governance	<u>4,946</u>	<u>5,388</u>

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Audit fees	2,250	2,766
Accountancy	2,696	2,622
	<u>4,946</u>	<u>5,388</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 - £nil).

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>5</u>	<u>5</u>

Employment costs

	2024 £	2023 as restated £
Wages and salaries	159,406	141,925
Social security costs	8,722	6,698
Other pension costs	2,758	2,192
	<u>170,886</u>	<u>150,815</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>55,678</u>	<u>52,539</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 January 2024	9,019	24,095	33,114
Additions	838	-	838
At 31 December 2024	9,857	24,095	33,952
Depreciation and impairment			
At 1 January 2024	5,345	9,638	14,983
Depreciation charged in the year	3,286	4,819	8,105
At 31 December 2024	8,631	14,457	23,088
Carrying amount			
At 31 December 2024	1,226	9,638	10,864
At 31 December 2023	3,674	14,457	18,131

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	2,348	1,830

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Notes		
Obligations under finance leases	14,809	2,326
Other taxation and social security	3,207	3,025
Accruals and deferred income	2,912	3,373
	20,928	8,724

13 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Notes		
Obligations under finance leases	-	15,232

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,758	2,192

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Perth and Kinross Council	611	-	(611)	-
PKAVS	21,824	-	(21,824)	-
Dance Project	-	20,000	(2,262)	17,738
Mental Health Ambassadors	-	13,400	(5,293)	8,107
	<u>22,435</u>	<u>33,400</u>	<u>(29,990)</u>	<u>25,845</u>

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Perth and Kinross Council	11,865	40,000	(51,254)	611
Corra Foundation	-	4,000	(4,000)	-
PKAVS	-	41,824	(20,000)	21,824
	<u>11,865</u>	<u>85,824</u>	<u>(75,254)</u>	<u>22,435</u>

Restricted Funds

The grant received from Perth and Kinross Council is restricted for the purpose of the Manager's salary, volunteer upskilling and other volunteer costs.

The Corra Foundation award is restricted to salaries, training and resources.

The grant received from PKAVS is restricted for salaries.

The Dance Project was funded to promote mental health by way of non competitive dance.

Mental Health awareness is a pilot project in two Perthshire secondary schools (Breadalbane Academy and Blairgowrie High School).

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	446,304	243,119	(193,696)	495,727
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	240,617	325,184	(119,497)	446,304
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	10,864	-	10,864
Current assets/(liabilities)	484,863	25,845	510,708
	<u> </u>	<u> </u>	<u> </u>
	495,727	25,845	521,572
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	18,131	-	18,131
Current assets/(liabilities)	443,405	22,435	465,840
Long term liabilities	(15,232)	-	(15,232)
	<u> </u>	<u> </u>	<u> </u>
	446,304	22,435	468,739
	<u> </u>	<u> </u>	<u> </u>

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Operating lease commitments

Lessee

The operating lease represent lease of office to third parties. The lease is on a month to month basis, with a 3 month notice period. There are no options in place for either party to extend the lease terms.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,502	2,502

THE LIGHTHOUSE FOR PERTH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

19 Related party transactions

Transactions with related parties

During the year the charity rented it's premises from Anchor House Cyrenians, a charity which one of the trustees, Derek Given, has day to day operational control. The amount of rent paid was £10,008 (2023 - £10,008)