

Law and District Amateur Athletics Club

Financial Statements for Year Ending 30th November 2024

Prepared by Alastair McClelland
Candybank farm
Biggar
ML12 6QY

Law and District A.A.C.

Notes to the Financial Statements for the year ended 30th November 2024

Basis of Accounts.

These accounts have been prepared on the Receipts and Payments in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Nature and Purpose of Funds.

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the activities of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the charity received restricted funds of £2700 from South Lanarkshire Council.

Trustees Remuneration and Expenses.

There were no trustees' remuneration or other benefits for the year ended 30th November 2024.

There were no trustees' expenses paid for the year ended 30th November 2024.

Transactions with Trustees and Connected Persons.

There were no transactions between Trustees and connected persons.

Law & District A.A.C.
Year Ending 30th November 2024

Charity Financial Statement

Income	
Subscriptions	27,559.32
Refunds	- 81.00
Interest Deposit Acct	83.41
Entry Fees & Other Charitable Activities	1,810.75
Misc Inc	1,529.62
Donations	996.29
Award Night Tickets	2,808.51
HMRC Gift Aid	2,185.36
SLC Grant	3,930.00
Entry Fees & Other Charitable Activities	-
	40,822.26
Tom Scott Race Event	
Entry fees etc	9,739.50
Trading Income	
Sale of Club Kit	1,866.52
	52,428.28
Expenditure	
Gross Trading	
Club Kit GF Resale	1,725.42
Charitable Activities	
Tom Scott Race Costs	6,708.62
Equipment Purchases	4,478.06
Prizes (Prize Money) Tom Scott	1,455.00
Entry Fees	2,154.98
Venue Hire Costs	14,815.25
Awards Night Costs	2,209.54
Web Site Hostings & Costs	69.99
Timing, Race Nos, Medals & Engraving Event Costs	4,121.93
Printing, Post & Stationery	611.06
SLAP Funds	-
CTO Fee	18,619.00
Scottish Athletic Subs	2,734.00
National Champs Costs	1,463.30
Gifts	-
Donations	-
Misc Costs	529.03
Coaches Course / Training Costs	5,957.27
Visual Mission Cost	-
Bookkeeping (Love Admin)	-
Club Prizes	-
Total Costs	67,652.45
Surplus (Deficit)	-15,224.17

Law & District A.A.C.

Statement of Balances at 30th November 2024

	1st December 2023	£	Unrestricted Funds	Restricted Funds	Balance at 30/11/24
Opening Cash at Bank and in Hand			41,112.86		24,231.40
Tom Scott Cash at Bank			16,378.80		17,952.68
Deposit Account			4,674.94		4,758.35
Surplus / (Deficit) per Income & Expenditure A/C 30th Nov 2024			15,224.17		46,942.43
Cash at Bank and in hand at end of year			46,942.43		46,942.43
Other Assets			3,000.00		3000.00

Law & District A.A.C. have no other Investments, Assets or Liabilities

The financial statements were approved by the Board of Trustees and where signed on its behalf by:

Lynn Donald
Secretary