

West Side Cinema

Financial Statements

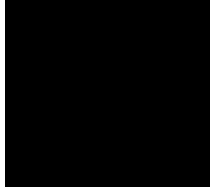
For the Year Ended 31 December 2024

West Side Cinema
Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
General Information	3
Members Report	4
Accountants' Report	5
Trading and Profit and Loss Account	6
Balance Sheet	7

**West Side Cinema
General Information
for the Year Ended 31 December 2024**

COMMITTEE



Chair
Secretary / Vice Chair
Treasurer
Trustee
Trustee
Trustee

ADDRESS: 3 Graham Place, Stromness, Orkney, KW16 3BY

ACCOUNTANT: Gray Associates
Chartered Accountants
Ridgeways
Stromness
Orkney
KW16 3DS

BANKERS: Bank of Scotland

**West Side Cinema
Members Report
for the Year Ended 31 December 2024**

The members submit their report and financial statements for the year ended 31 December 2024.

Members' Responsibility

Members are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that period.

In preparing the financial statements the members are required to:

- a. Select suitable accounting policies and apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent, and
- c. Prepare financial statements on the going concern basis unless it is appropriate to presume that the organisation will continue to operate.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation.

They are also responsible for safeguarding the assets of the organisation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

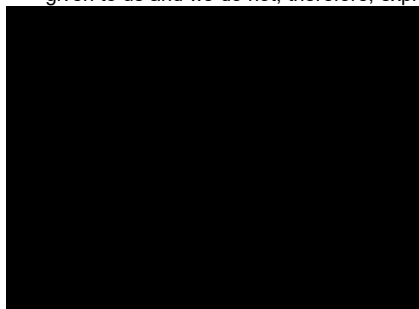
**West Side Cinema
Chartered Accountant's Report
for the Year Ended 31 December 2024**

In accordance with our terms of engagement we have prepared the financial statements of West Side Cinema on pages 6 to 8 from the accounting records and information and explanations you have given us.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to enable us to prepare for your approval the financial statements of the business and state those matters that we have agreed to state to you in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law we do not accept or assume any responsibility to anyone other than you, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements which are detailed at:
<http://www.icas.org.uk/accountspreparationguidance>.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Date: 4 September 2025

West Side Cinema
Trading & Profit & Loss Account
for the Year Ended 31 December 2024

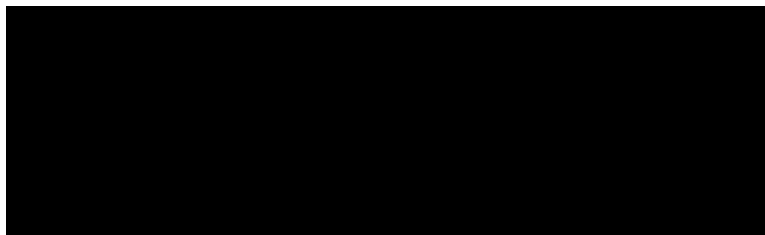
	2024	2023
	£	£
Income	7,094	4,888
Direct costs	<u>3,116</u>	<u>2,122</u>
Gross Profit	3,978	2,766
Other income		
Grants receivable	-	4,556
Donations	<u>-</u>	<u>-</u>
	<u>-</u>	<u>4,556</u>
	3,978	7,322
Administrative expenses		
Subscriptions	58	70
Professional fees	330	316
Equipment	5	5,110
Rent	1,588	1,393
Insurance	176	176
Other charges	<u>343</u>	<u>993</u>
	<u>2,500</u>	<u>8,058</u>
Surplus/(deficit)	<u><u>1,478</u></u>	<u><u>(736)</u></u>
General Account		
Surplus/(deficit) transferred from Trading & Profit & Loss Account	1,478	(736)
Bank interest received	-	-
Surplus/(deficit) for year transfered to/(from) reserves	<u><u>1,478</u></u>	<u><u>(736)</u></u>

**West Side Cinema
Balance Sheet
As at 31 December 2024**

	2024 £	2023 £
FIXED ASSETS:		
Freehold property	-	-
Furniture & equipment	-	-
	<u>-</u>	<u>-</u>
CURRENT ASSETS:		
Bank current account	12,451	10,973
Cash on hand	-	-
	<u>12,451</u>	<u>10,973</u>
CURRENT LIABILITIES:		
Accruals	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)	12,451	10,973
	<u>12,451</u>	<u>10,973</u>
RESERVES		
Revenue Reserve brought forward	10,973	11,709
Surplus for year	1,478	(736)
	<u>12,451</u>	<u>10,973</u>

Client Approval Certificate

We approve the financial statements and confirm that we have made available all the information and explanations necessary for the production of these financial statements.



WSC Trustees ANNUAL REPORT

JAN 2024 - MAY 2025 (* We are including all of 2024 and up to end of May 2025. From then on we will be working in Seasons Sept - May.)

2,021 @ 30 screenings - Average /screening - **67**

TOP 5 FILMS

4.8 NAME ME LAWAND (Doc)

4.7 KNEECAP (Fiction)

4.7 A MATTER OF LIFE AND DEATH (Fiction)

4.6 THE VELVET QUEEN (ONF) (Doc)

4.6 SOUNDTRACK TO A COUP D'ETAT (Doc)

SPECIAL EVENTS

2 x Orkney Nature Festival collaborations -

2024: The Velvet Queen with talk by Raymond Beasant and Cal Flyn - 138 attendance and 4.6/5

2025: Wild Lives Shorts - 84 attendance (inc 26 guests from the Cloud Appreciation Society) 4.1/5

OISF collaboration: Sisters With Transistors 83 attendance 3.8/5

Shopping Week free screening: The Pirates 33 attendance

Book launch: 'Hand Held' Mark Edmonds/Rebecca Marr with screening of 'La Chimera' 95 attendance 4.1/5

January weekly screenings - 4 themed films ending with sold out Cocktail Night with Orkney Events. January average 75/screening.

OTHER

Bought new table lamps.

Sold Christmas vouchers for the first time.

FUTURE PLANS

We have now moved to seasons of films running from September - May with weekly screenings in January.


New Dolby sound system - Sound technician [REDACTED] has visited and given tech report and costings.

Get users groups together to discuss funding applications for new LED stage and ambience lighting, and new chairs.

Town Hall heating is not working well in colder months - a solution needs to be found.

[REDACTED]

APPENDIX 2

	Enter charity name below									
	West Side Cinema									
	Receipts and payments accounts									
	For the period from		Period start date			to	Period end date			
Day			Month	Year	Day		Month	Year		
		01	01	2024		31	12	2024		

Section A Statement of receipts and payments					
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts					
Donations					- 0
Legacies					- 0
Grants					- 0
Receipts from fundraising activities					- 0
Gross trading receipts					- 0
Income from investments other than land and buildings					- 0
Rents from land & buildings					- 0
Gross receipts from other charitable activities	7,094				7,094
					- 0
A1 Sub total	7,094	- 0	- 0	- 0	7,094
A2 Receipts from asset & investment sales					
Proceeds from sale of fixed assets					- 0
Proceeds from sale of investments					- 0
A2 Sub total	- 0	- 0	- 0	- 0	- 0
Total receipts	7,094	- 0	- 0	- 0	7,094
A3 Payments					
Expenses for fundraising activities					- 0
Gross trading payments					- 0
Investment management costs					- 0
Payments relating directly to charitable activities	5,286				5,286
Grants and donations					- 0
Governance costs:					- 0
Audit / independent examination					- 0
Preparation of annual accounts	330				330
Legal costs					- 0
Other					- 0
					- 0
A3 Sub total	5,616	- 0	- 0	- 0	5,616
A4 Payments relating to asset and investment movements					
Purchases of fixed assets					- 0
Purchase of investments					- 0
A4 Sub total	- 0	- 0	- 0	- 0	- 0
Total payments	5,616	- 0	- 0	- 0	5,616
Net receipts / (payments)	1,478	-	-	-	1,478
A5 Transfers to / (from) funds					-
Surplus / (deficit) for year	1,478	-	-	-	1,478

APPENDIX 2

APPENDIX 2

Enter SC No. below	
SC046126	
Total funds last period	
to nearest £	
4,556	
4,888	
9,444	
- 0	
9,444	
4,870	
316	
5,186	
4,994	
4,994	
10,180	
(736)	
(736)	

APPENDIX 2

			West Side Cinema					SC046126	
Section B Statement of balances									
Categories		Details		Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
				to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year		12,451					12,451	11,709
	Surplus / (deficit) shown on receipts and payments account		1,478					1,478	(736)
							-		
							-		
	Cash and bank balances at end of year		13,929	-	-	-	-	13,929	10,973
	(Agree balances with receipts and payments account(s))		-	-	-	-	-	-	-
		Details				Fund to which asset belongs		Market valuation	Last year
								to nearest £	to nearest £
B2 Investments									
						Total		-	-
		Details			Fund to which asset belongs		Cost (if available)	Current value (if available)	Last year
							to nearest £	to nearest £	to nearest £
B3 Other assets									
				Total		-	-	-	
		Details			Fund to which liability relates		Amount due		Last year
							to nearest £		to nearest £
B4 Liabilities									
				Total		- 0		- 0	
		Details			Fund to which liability relates		Amount due (estimate)		Last year
							to nearest £		to nearest £
B5 Contingent liabilities									
				Total		-		-	
Signed by one or two trustees on behalf of all the trustees									Date of approval
									05/09/2025
									05/09/2025
* Please note - OSCR will accept digital or typed signatures									

APPENDIX 2

		West Side Cinema					SC046126	
Additional analysis (1)								
Analysis of receipts and payments								
1 Donations								
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period		
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £		
					- 0			
					- 0			
					- 0			
					- 0			
Total	- 0	- 0	- 0	- 0	- 0	- 0		
	-	-	-	-	-	-		
2 Grants								
	Unrestricted funds	Restricted funds			Total current period	Total last period		
	to nearest £	to nearest £			to nearest £	to nearest £		
					- 0			
					- 0			
					- 0			
					- 0			
Total	- 0	- 0			- 0	- 0		
	-	-			-	reference		
3 Gross receipts from other charitable activities								
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period		
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £		
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
Total	- 0	- 0	- 0	- 0	- 0	- 0		
	reference error	- 0	- 0	- 0	reference error	reference error		
4 Payments relating directly to charitable activities								
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period		
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £		
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
					- 0			
Total	- 0	- 0	- 0	- 0	- 0	- 0		
	reference error	- 0	- 0	- 0	reference error	reference error		

APPENDIX 2

					SC046126	
Additional analysis (2)						
5 Breakdown of unrestricted funds						
	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below		
					Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					- 0	
Legacies					- 0	
Grants					- 0	
Receipts from fundraising activities					- 0	
Gross trading receipts					- 0	
Income from investments other than land and buildings					- 0	
Rents from land & buildings					- 0	
Gross receipts from other charitable activities					- 0	
Sub total	- 0	- 0	- 0	- 0	- 0	- 0
					cross ref error	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					- 0	
Proceeds from sale of investments					- 0	
Sub total	- 0	- 0	- 0	- 0	- 0	- 0
Total receipts	- 0	- 0	- 0	- 0	- 0	- 0
					cross ref error	
Payments						
Expenses for fundraising activities					- 0	
Gross trading payments					- 0	
Investment management costs					- 0	
Payments relating directly to charitable activities					- 0	
Grants and donations					- 0	
Governance costs:					- 0	
Audit / independent examination					- 0	
Preparation of annual accounts					- 0	
Legal costs					- 0	
					- 0	
Sub total	- 0	- 0	- 0	- 0	- 0	- 0
					cross ref error	
Payments relating to asset and investment movements						
Purchases of fixed assets					- 0	
Purchase of investments					- 0	
Sub total	- 0	- 0	- 0	- 0	- 0	- 0
					-	
Total payments	- 0	- 0	- 0	- 0	- 0	- 0
					cross ref error	
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-
					cross ref error	
Nature and purpose of funds						

APPENDIX 2

	West Side Cinema					SC046126	
Additional analysis (3)							
6 Breakdown of restricted funds							
	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below			
					Total restricted funds	Total restricted funds last period	
Receipts							
Donations					- 0		
Legacies					- 0		
Grants					- 0		
Receipts from fundraising activities					- 0		
Gross trading receipts					- 0		
Income from investments other than land and buildings					- 0		
Rents from land & buildings					- 0		
Gross receipts from other charitable activities					- 0		
Sub total	- 0	- 0	- 0	- 0	- 0	- 0	
					-		
Receipts from asset & investment sales							
Proceeds from sale of fixed assets					- 0		
Proceeds from sale of investments					- 0		
Sub total	- 0	- 0	- 0	- 0	- 0	- 0	
Total receipts	- 0	- 0	- 0	- 0	- 0	- 0	
					-		
Payments							
Expenses for fundraising activities					- 0		
Gross trading payments					- 0		
Investment management costs					- 0		
Payments relating directly to charitable activities					- 0		
Grants and donations					- 0		
Governance costs:					- 0		
Audit / independent examination					- 0		
Preparation of annual accounts					- 0		
Legal costs					- 0		
					- 0		
					- 0		
Sub total	- 0	- 0	- 0	- 0	- 0	- 0	
					-		
Payments relating to asset and investment movements							
Purchases of fixed assets					- 0		
Purchase of investments					- 0		
Sub total	- 0	- 0	- 0	- 0	- 0	- 0	
					-		
Total payments	- 0	- 0	- 0	- 0	- 0	- 0	
					-		
Net receipts / (payments)	-	-	-	-	-	-	
Transfers to / (from) funds					-		
Surplus / (deficit) for year	-	-	-	-	-	-	
					-		
Nature and purpose of funds							

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Charity name	West Side Cinema						
Registered charity number		SC046126						
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	01	01	2024	to	31	12	2024	
Set out on pages								(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper 							
Signed**:								
Name:								
Relevant professional qualification(s) or body (if any):								
Address:								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose

n/a