



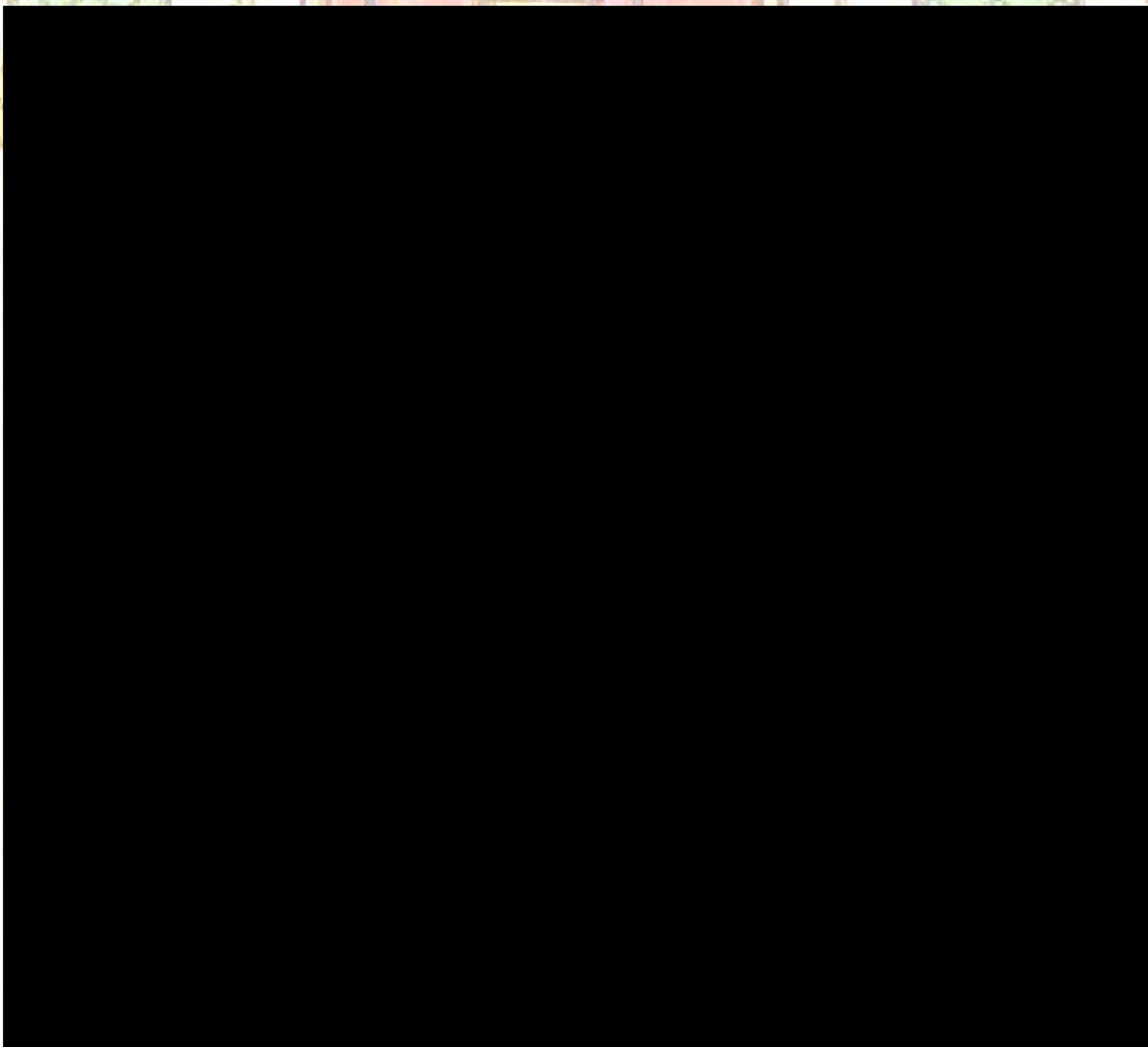
Black & Gold Foundation

"Inspiring Active Lives"

Annan Athletic Black and Gold Foundation

Trustees' Annual Report

2024-2025



Charity contact information

Black and Gold Foundation

Scottish Charity Number: SC046074

Principal Office:

Galabank Stadium

Annan

Dumfries & Galloway

DG12 5DQ

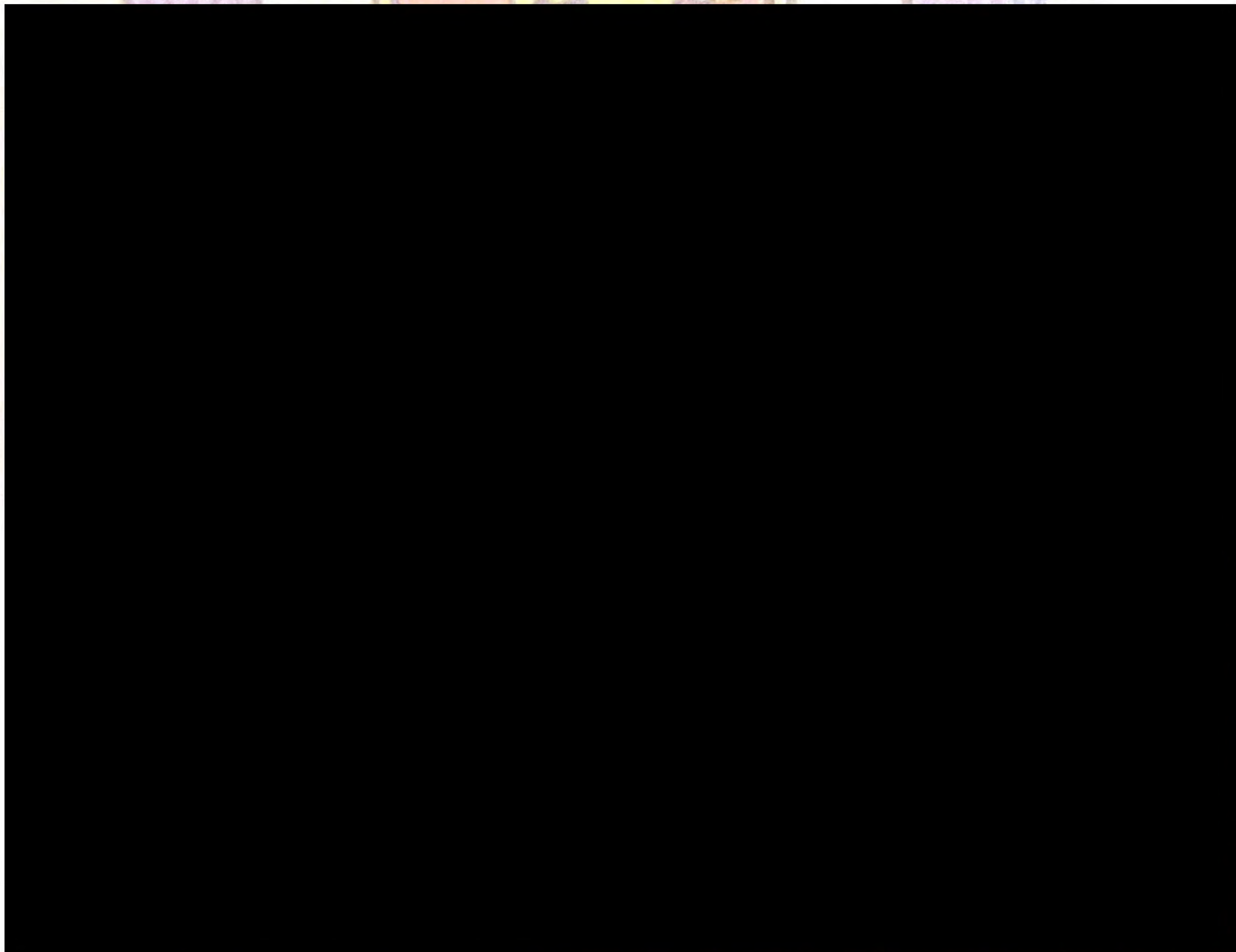
Telephone: 01461 204108

Email:

Website: <https://www.annanathleticfc.com/annan-athletic-in-the-community/>

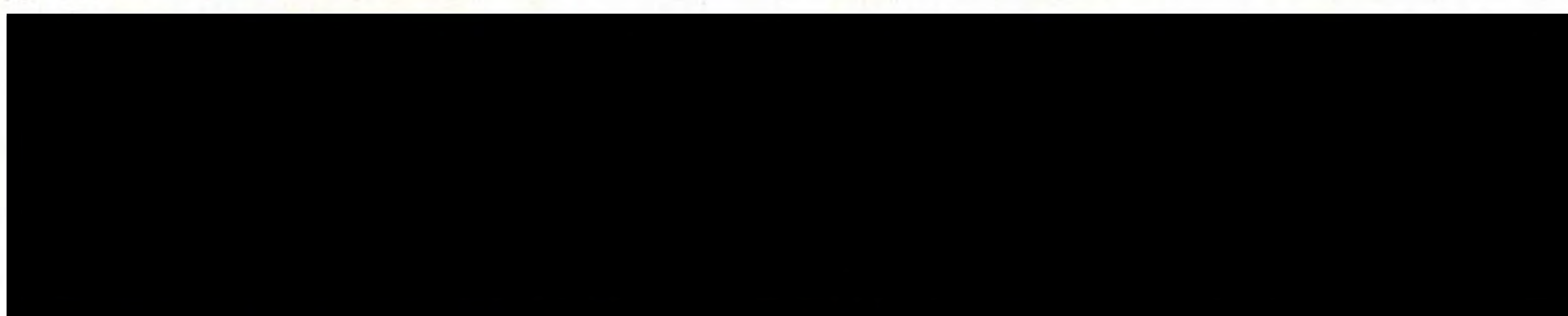
Facebook: <https://www.facebook.com/AAFCBGF/>

X: <https://x.com/AnnanAthleticFC>



Charity Trustees

The Trustees for the period April 2024 to March 2025 were;

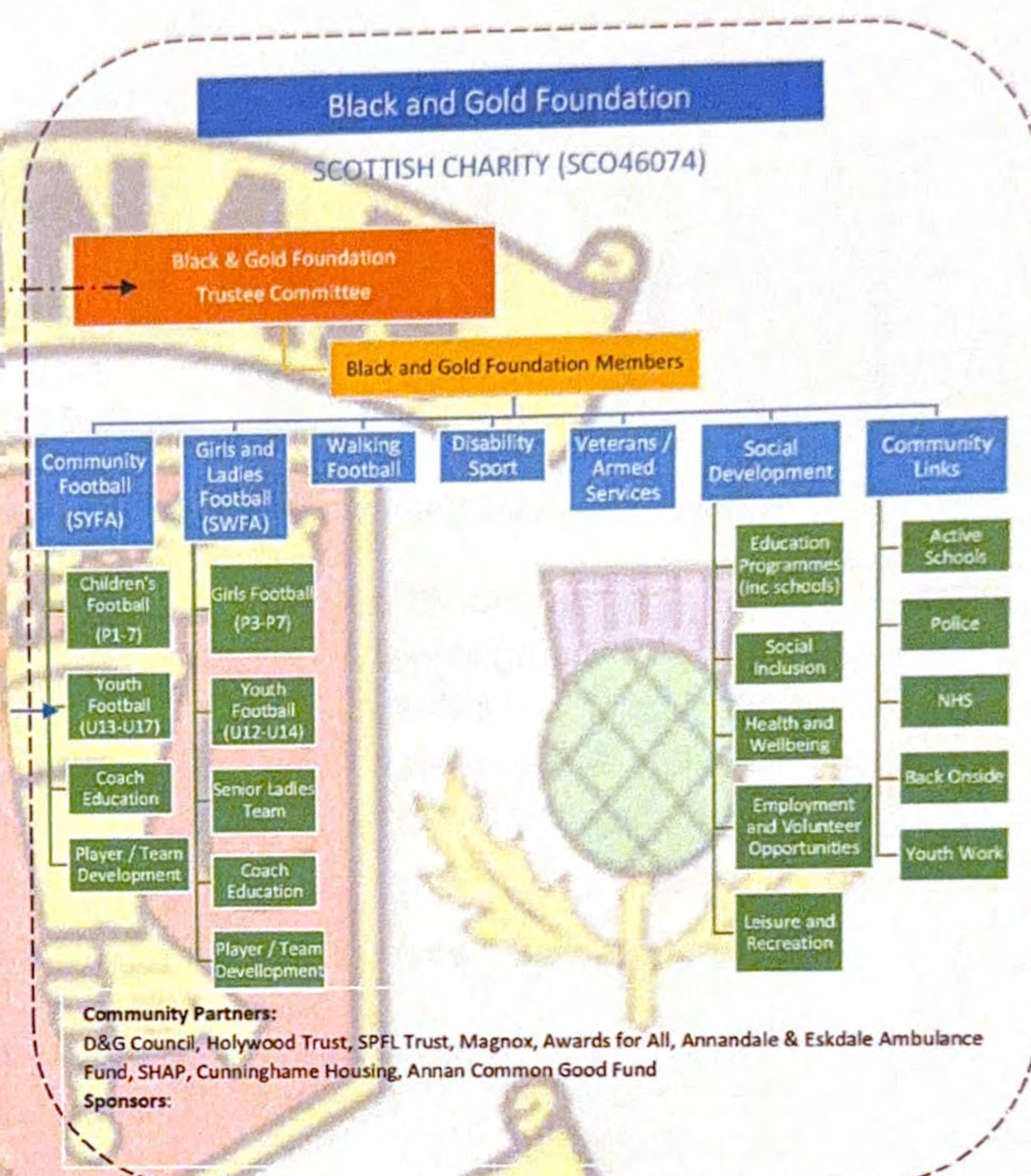


Structure, Governance and Management

The Black & Gold Foundation operates as the charitable arm of Annan Athletic Football Club (AAFC), while remaining organisationally independent. Governance is undertaken by a volunteer Board of Trustees who oversee strategy, risk, finance, safeguarding, and legal compliance.

The Foundation is governed by its own Foundation Strategy and Constitution which set out our purpose, structure and describes how we operate. The trustees ensure that Foundation complies with our constitution and within the legal parameters set by the [Scottish Charity Regulator \(OSCR\)](#)

It supports a number of member groups within the club and local community.



Recruitment and Appointment of Trustees

The board of between 3-9 trustees (with up to 2 appointed by Annan Athletic FC) are recruited from:

- Community groups
- Annan Athletic FC
- User organisations
- Professional backgrounds supportive of the charity's aims

Trustees are appointed following an application and approval process and inducted using OSCR best practice, including training in governance, safeguarding and charity finance.

Our trustees have remained consistent across the year and are drawn from the community groups linked to Annan Athletic FC and the main board. They have a diverse range of experience within business, charity and community work.

Management

The board of trustees aim to support the user and community groups within Annan. The day-to-day operations are delivered by coaches, volunteers, community staff and support personnel linked to Annan Athletic community groups. These activities are supported by partnership working with Dumfries & Galloway Council, Active Schools, SPFL Trust and local organisations. Alongside this the Trustees work to access additional funding that supports the activities and developments within the club.

Charitable Purposes

The charity exists to advance:

- Citizenship and community development
- Public participation in sport
- Health, wellbeing and education
- Inclusion and equal opportunities
- Provision of recreational and social facilities

Guided by the vision "**Inspiring Active Lives**", the Foundation supports activities for:

- Schools
- Children & young people
- Adults and older people
- Girls & women
- Disability groups
- Rural communities
- Minority groups
- Health & wellbeing initiatives
- Employability & education programmes

Objectives and activities

The Foundation operates under the vision "**Inspiring Active Lives**", built around five core values:

Participation, Motivation, Employability, Venues and Partnership.

Its charitable purposes focus on:

1. **Advancement of citizenship and community development**
2. **Advancement of public participation in sport**
3. **Provision of recreational facilities to improve health and wellbeing**

The Foundation delivers programmes across several key target groups listed in the strategy:

- Schools
- Community Football (P1–P7)
- Youths (U13–U17)
- Adults and Older People
- Girls and Women
- Disability groups
- Rural communities
- Health and lifestyle projects
- Education and employability
- Minority and hard-to-reach groups

Activities delivered throughout the year align with the Strategic Development Plan aims of increasing participation, widening community engagement and supporting healthier, more active lifestyles.

2024-25 Achievements and Performance

Using the strategic plan as a guide, the Foundation has continued to support our community groups and local schools, allowing them to expand participation and deliver community benefit. Due to the level of reserves that were held at the start of the financial year, the Foundation took the decision to continue to financially support our user groups, allowing the financial reserves to come to a more sustainable level.

Key activity areas include:

School Engagement:

- Supporting school football festivals, providing opportunities for increased participation in football.

Community Football Programme

- Providing financial support (£4000) for training kit, reducing the cost of participating in football for over 200 children.
- Supporting training costs (£1,600 towards coaching qualifications and first aid training) ensuring that children participating within the club and supported by qualified coaches.
- Supporting the purchase and repairs of training equipment (e.g. £3233 towards coach kit).

Girls and Ladies

- Supported the female player pathway by sponsoring the girls under 14 team in their first season within the league development structure. The team went on to have a successful season finishing 2nd in their league.
- Supporting training costs (£606 towards coaching qualifications and first aid training) increasing coach education provision and ensuring high quality coaching for all participants.
- Supporting the purchase and repairs of training equipment.

Education and Employability

- SPFL Trust-supported programmes (e.g. £250 towards our FFIT Fan Group supporting them to continue to access football sessions, running holiday camps including First Aid skills.
- Promotion of free Summer activities in partnership with Dumfries and Galloway Council.
- Accessing SPFL Trust and McDonalds funding (£3600), allowing children to access football sessions through our Community Football and Girls programmes.



Disability Sports

- Supported Annan Athletics' Disability Football Team with a donation (£933) allowing them to purchase new training kit for both squads.

Engagement

- Increased social media presence through Facebook and X. This has allowed opportunities to share community group activities and increase interactions (73% followers, 27% non-followers)

Annan Athletic FC

- Supporting the club through loans to maintain the running of essential services and running costs.

Governance and Organisation Development

Ensuring the Foundation continues to operate with integrity, transparency and community focus, the foundation developed;

- Clearer audit trails for funding requests
 - Introduced a standardised process for documenting all funding applications and awards.
 - Ensured records are accessible, verifiable, and aligned with OSCR best practice.
 - Provided regular reports through meetings to Trustees and community partners on funding outcomes.
- Defined Boundaries Between Foundation and User Groups
 - Established clearer lines of responsibility between the Foundation and affiliated user groups.
 - Empowered groups to take greater ownership of their activities, budgets, and decision-making.
 - Maintained oversight through Trustee representation while encouraging autonomy and innovation.
- Defined Boundaries Between Foundation and User Groups
 - Mapped all community groups within the Foundation's structure.
 - Supported clear terms of reference and reporting lines for each group where appropriate.
 - Increased visibility of group activities through social media links and community updates at trustee meetings.

By embedding these improvements, the Foundation aimed to strengthen trust with funders, partners, and the community, while ensuring that user groups felt empowered and supported to deliver their programmes effectively.

Financial review

As can be seen from the audited accounts the Foundation has managed to reduce held reserves. Whilst continuing to access SPFL Trust funding (£3600), this has contributed towards the support for the various user groups. The foundation has supported the groups with nearly £18,000 of grant funding over the financial year 2024-25. Within the current reserve of £32,276 the foundation has agreed to support AAFC's development of the kitchen (£5,000 with the potential addition of another £5,000 contingency).

Details of any deficit

In line with the strategic plan for the Foundation, the deficit shown this year (£13,807) has allowed the Foundation to bring the reserves down to around £30,000. This will allow the Foundation to continue to support the activities of the user groups and Annan Athletic FC's community work.

Declaration

Signed on behalf of the charity trustees:

[Redacted signature area]

Designation

Chairperson

Date

8th December 2025



SC046074



Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2024		31	03	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	£216.00				216	
Legacies					-	
Grants	£3,600.00				3,600	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	£27,000.00				27,000	
					-	
A1 Sub total	30,816	-	-	-	30,816	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	30,816	-	-	-	30,816	-
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	£44,622.60				44,623	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	44,623	-	-	-	44,623	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	44,623	-	-	-	44,623	-
Net receipts / (payments)	(13,807)	-	-	-	(13,807)	-
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(13,807)	-	-	-	(13,807)	-

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	46,082				46,082	
	Surplus / (deficit) shown on receipts and payments account	(13,807)				(13,807)	
	Cash and bank balances at end of year	32,276	-	-	-	32,276	-
	(Agree balances with receipts and payments account(s))						

B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		Total	-	-

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		Total	-	-	-

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		Total	-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval9/12/25
9/12/25

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Community and Ladies Football	Institution	16	17,623
Total			17,623

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
--	--

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
---	--

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Individual	£216.00				216	
					-	
					-	
					-	
Total	216	-	-	-	216	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
SFA	£3,600.00		3,600	
			-	
			-	
			-	
Total	3,600	-	3,600	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Loans Repaid	£27,000.00				27,000	
					-	
					-	
					-	
					-	
					-	
Total	27,000	-	-	-	27,000	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Loans	£27,000.00				27,000	
AAFC Ladies	£6,000.00				6,000	
AAFC Youths First Aid	£1,600.00				1,600	
AAFC FFIT	£250.00				250	
Annandale & Eskdale Disability Football	£933.60				934	
AAFC Youth 2013 Training Kit	£500.00				500	
AAFC U 13 Donation	£500.00				500	
AAFC Youths Coach Kit	£3,233.00				3,233	
AAFC Ladies	£606.00				606	
AAFC U15	£500.00				500	
AAFC 2015	£500.00					
AAFC U17	£500.00					
AAFC 2017	£500.00					
AAFC P1	£500.00					
AAFC P2	£500.00					
AAFC P6	£500.00					
AAFC P4	£500.00					
Total	44,623	-	-	-	41,123	-

reference error

SC046074

Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	Current Account				-	
Legacies					-	
Grants	Current Account				-	
Receipts from fundraising activities	Current Account				-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	Current Account				-	
Sub total	-	-	-	-	-	-
					cross ref error	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
					cross ref error	
Payments						
Expenses for fundraising activities	Current Account				-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	Current Account				-	
Grants and donations	Current Account				-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	-	-	-
					cross ref error	
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
					cross ref error	
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-
					cross ref error	
Nature and purpose of funds						

Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total						
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total						
Total receipts						
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total						
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total						
Total payments						
Net receipts / (payments)						
Transfers to / (from) funds						
Surplus / (deficit) for year						
Nature and purpose of funds						

	Independent examiner's report on the accounts v2																					
Report to the trustees/members of	Charity name Black and Gold Foundation																					
Registered charity number	SC046074																					
On the accounts of the charity for the period	<table><tr><th colspan="3">Period start date</th><th></th><th colspan="3">Period end date</th></tr><tr><th>Day</th><th>Month</th><th>Year</th><th></th><th>Day</th><th>Month</th><th>Year</th></tr><tr><td>01</td><td>04</td><td>2024</td><td>to</td><td>31</td><td>03</td><td>2025</td></tr></table>	Period start date				Period end date			Day	Month	Year		Day	Month	Year	01	04	2024	to	31	03	2025
Period start date				Period end date																		
Day	Month	Year		Day	Month	Year																
01	04	2024	to	31	03	2025																
Set out on pages	<table><tr><td></td><td>(remember to include the page numbers of additional sheets)</td></tr></table>		(remember to include the page numbers of additional sheets)																			
	(remember to include the page numbers of additional sheets)																					
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.																					
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.																					
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none">• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached</p>																					
Signed**:	<div></div>																					
Name:																						
Relevant professional qualification(s) or body (if any):																						
Address:																						

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose