

REGISTERED COMPANY NUMBER: SC491983 (Scotland)
REGISTERED CHARITY NUMBER: SC045972

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 November 2025
for
The Lossiemouth Community
Development Trust

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

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For The Year Ended 30 November 2025**

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**The Lossiemouth Community
Development Trust**

**Report of the Trustees
For The Year Ended 30 November 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust objectives are:

- (1) The advancement of community development, including advancement of rural regeneration, but such that the Trust shall do so following principles of sustainable development.
- (2) The enhancement of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- (3) The advancement of citizenship.
- (4) The advancement of environmental protection or improvement.
- (5) The relief and prevention of poverty.
- (6) The relief of unemployment.

The Lossiemouth Community Development Trust

Report of the Trustees For The Year Ended 30 November 2025

ACHIEVEMENTS AND PERFORMANCE

As acting Chair, it is my pleasure to present the Chair's Report for the Lossiemouth Community Development Trust (LCDT) for the financial year ending 30th November 2025. This year was characterized by significant transition, strategic re-focussing, and continued dedication to community-led enhancement projects.

Governance and Board Updates

The Board experienced several changes during this year. We thank Fiona Conti for her dedicated service and leadership over 3 years as Trustee and Chair, following her resignation in September 2025. We also thank Lee Marshall who served as trustee and treasurer before his resignation in September 2025.

We were very pleased to welcome Kevin Stocks as a co-opted trustee in June and Ally Carle, who joined in November as our new Trustee and Treasurer.

At the end of November 2025, the office bearers were:

" Vice Chair and Acting Chair - Paul Bowden

" Treasurer - Ally Carle

" Secretary - Peter Brash

Trustees were Gisela Joss, Iain Wilkinson, Kevin Stocks, Chris Saunderson, Ally Carle.

Financial Overview

Like many in the third sector, Lossiemouth Community Development Trust continued to navigate a difficult and uncertain funding landscape. We are very grateful for the funding and support provided by HIE over the past four years, but this funding will end in March 2026. The Trust is actively seeking alternative and more diverse funding sources to secure a sustainable future.

We were successful in nearly doubling funds from community events, room hire and donations; we are widening our reach to corporate employers and other Trusts and Foundations.

We are progressing income generating schemes. This remains an important priority to ensure the long-term sustainability of the Trust and our work.

We have financial reserves approximately equal to four months of operational costs.

The Trust successfully transitioned to QuickBooks to improve financial reporting and transparency.

Project Highlights

Our project portfolio continues to address local infrastructure, economy, and well-being:

West Beach Car Park (WBCP)

This has been a top priority following significant feedback and support from the community. The Trust has led the community response to find a solution to keep the car park open and maintained for the community and visitors.

From the beginning, we brought stakeholders together, organising and chairing regular meetings. We continue to raise awareness locally and nationally through press and media presence, posters and banners, and online social media and web content. In the summer, we held a series of action days in the car park and hosted an online survey to engage with the community. We raised over £30,000 from funding and donations. £5000 was spent on commissioning a ground-penetrating radar survey to understand the repair requirements, a further £20,000 will be used for a feasibility study to assess repair, coastal protection requirements, and maintenance needs to secure the future of the car park and access to the beach; the study will also look at potential new community facilities

The Bus Trust

The Trust was asked to be caretakers of monies from the Lossiemouth Bus Trust and to ensure that it was put to good use within the Community. This year saw the successful distribution of £25,000 of funds to 15 local organisations.

Station Park and Play Parks

We commissioned a feasibility study and business case from CM Design for a major upgrade of Station Park with a view to pursuing a Community Asset Transfer. Improving Station Park remains an ambition but we were unable to find a funder in the current climate, and this project is now on hold.

The Lossiemouth Community Development Trust

Report of the Trustees For The Year Ended 30 November 2025

We worked collaboratively with the Community Council and Moray Council to support a tender for a new play park at Commerce Street, expected in 2026.

" Community Tourism

The Visitor Information Centre (VIC) enjoyed a successful summer season, welcoming over 400 visitors and supported by a dedicated team of volunteers. The board recognises the work of Janet Wilkinson and Donna McLean in running the visitor information centre.

Community Growing

Providing a communal food growing space has long been a desire from the community. Successful funding applications allowed the formation of the Lossie Growers in 2025, bringing keen gardeners of all backgrounds and experience together. We support this group through hosting potting sessions, trips to other gardens and provision of materials. The group is working towards securing communal allotment space. The first step will be the provision of community herb planters in James Square.

Renewables

We successfully gained funding from the Scottish Government's Community and Renewable Energy Scheme (CARES) to carry out studies to assess the feasibility of a community-led and owned Solar PV energy scheme. Renewable energy schemes are a key source of income for many community trusts.

Beach Wheelchair

The East Beach wheelchair service was launched in the Spring of 2025 to provide accessible coastal experiences. Volunteer hosts were trained, robust processes and risk assessments developed.

" Local Place Plan

The Trust was the lead organisation for the Lossiemouth Local Place Plan, a community-led plan that allows community bodies to actively plan for their future. Working alongside Lossiemouth Community Council and Lossiemouth Business Association this plan will help shape the long-term vision for our town, rooted in community priorities, and can often unlock important projects. The Board would like to thank Alison Read for her considerable effort and commitment to this project.

Community Engagement

In addition to the activities mentioned above, we hosted several community events during the year to raise awareness and raise funds, such as quizzes and talks. The Board thanks trustee Gisela Joss for her leadership in community fundraising.

In July, we had a stall at the RAF Friends and Family Day, which brought in a new trustee. In September, we hosted an open event at Marine Park pavilion to showcase our projects, and particularly West Beach car park. This event resulted in two new trustees. We also supported the relaunch of the Lossie Local magazine, which was well-received by the community.

In addition, we continue to support our affiliated groups:

Laich of Moray Active Travel Route : the renewed vigour is making progress, we support where we can.

Lossiemouth Skatepark Initiative: the Trust has provided support with the lease and fundraising.

Lossiemouth Men's Shed: LMS has developed into a strong and independent organisation. Unfortunately, initial plans to work alongside LMS at the playing fields did not materialise, but we continue to support them through meeting room space and we wish them every continued success.

External Partnerships and Acknowledgements

During this period, we deepened our engagement with local groups and forged stronger ties with organisations that play a vital role in our town. We are proud to have built closer relationships with RAF Lossiemouth and look forward to continuing this partnership.

The Lossiemouth Community Development Trust

Report of the Trustees For The Year Ended 30 November 2025

I would like to extend my sincere thanks to Highlands and Islands Enterprise for their support and guidance through a difficult time for the third sector. Our thanks also go to Lossiemouth Community Council and Lossiemouth Business Association for their consistent support and willingness to work together on shared goals.

We are equally appreciative of the continued advice and encouragement from DTAS and TSI Moray, both of which played an important part in helping us navigate this year. We also continue to benefit from close relationships with our local councillors and Moray Council, particularly Community Liaison officer, Rhona McNicoll, who has worked closely with our officers.

Conclusion

It is our view that as public funds for community organisations become increasingly scarce, the need for community organisations, including the Trust becomes ever greater. Our focus is to deliver for the community and to do so we need to build sustainable, diverse income sources which in the short term has required us to prioritise projects. But our core mission remains to work for the Community to make Lossiemouth a better place to live, work and visit, and we will endeavour to continue to do this.

And as always, we are keen to hear from the Community in respect of things they would like to see happening in Lossiemouth so we can adopt the right projects or support initiatives through other community groups.

I would like to thank all Board Members, volunteers and members for their work and involvement in Trust activities. Your energy and vision continue to inspire everything we do.

I would like to say a special thank you to our Development Officers, Alison Read and Kate Armitage. They are the heart and engine room of the Trust and showed amazing commitment and dedication in a challenging year.

Thank you!

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which covers unrestricted expenditure and provides sufficient funds to cover management, administration and support costs for the period of four months

The level of unrestricted funds held at the year end was £45,530 of which £8,559 was represented by fixed assets leaving £36,971 of liquid funds to be used for the general running of the charity.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the charity for specific purpose. The level of restricted funds held at the year end was £11,549 (2024 - £30,392)

The charity has the power to invest surplus funds as it believes appropriate within the terms of the constitution.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC491983 (Scotland)

Registered Charity number

SC045972

**The Lossiemouth Community
Development Trust**

**Report of the Trustees
For The Year Ended 30 November 2025**

Registered office

8a Pitgaveny Street
Lossiemouth
Moray
IV31 6NS

Trustees

Mr P R Bowden
Mr P M Brash
Mrs F M Conti (resigned 9.9.25)
Mrs G L Joss
Mr R I Wilkinson
Mr L R Marshall (resigned 9.9.25)
Mr C J Saunderson (resigned 30.3.26)
Ms A Carle (appointed 24.11.25)
Mr K W Stocks (appointed 23.6.25)
Ms L J Sutherland (appointed 27.1.26)

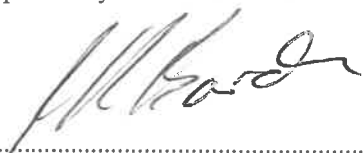
Independent Examiner

Alan Long FCA
The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Bankers

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

Approved by order of the board of trustees on 17 August 2026. and signed on its behalf by:



.....
Mr P R Bowden - Trustee

**Independent Examiner's Report to the Trustees of
The Lossiemouth Community
Development Trust**

I report on the accounts for the year ended 30 November 2025 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Long FCA
The Institute of Chartered Accountants in England and Wales

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Date: 17 August 2026.

**The Lossiemouth Community
Development Trust**

**Statement of Financial Activities
For The Year Ended 30 November 2025**

	Notes	Unrestricted fund £	Restricted funds £	30.11.25 Total funds £	30.11.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,338	62,860	69,198	76,131
Other trading activities	2	10,720	445	11,165	6,088
Investment income	3	<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>
Total		<u>17,118</u>	<u>63,305</u>	<u>80,423</u>	<u>82,219</u>
EXPENDITURE ON					
Charitable activities					
Scottish Community Projects		5,371	79,459	84,830	54,808
General		-	-	-	-
DTAS Conference		97	512	609	-
Community Garden		<u>469</u>	<u>1,425</u>	<u>1,894</u>	<u>-</u>
Total		<u>5,937</u>	<u>81,396</u>	<u>87,333</u>	<u>54,808</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	<u>11,181</u> <u>751</u>	<u>(18,091)</u> <u>(751)</u>	<u>(6,910)</u> <u>-</u>	<u>27,411</u> <u>-</u>
Net movement in funds		11,932	(18,842)	(6,910)	27,411
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>33,597</u>	<u>30,392</u>	<u>63,989</u>	<u>36,578</u>
TOTAL FUNDS CARRIED FORWARD		<u>45,529</u>	<u>11,550</u>	<u>57,079</u>	<u>63,989</u>

The notes form part of these financial statements

**The Lossiemouth Community
Development Trust**

**Balance Sheet
30 November 2025**

	Notes	Unrestricted fund £	Restricted funds £	30.11.25 Total funds £	30.11.24 Total funds £
FIXED ASSETS					
Tangible assets	7	8,559	-	8,559	11,020
CURRENT ASSETS					
Debtors	8	3,390	-	3,390	2,953
Cash at bank and in hand		<u>35,729</u>	<u>11,549</u>	<u>47,278</u>	<u>52,714</u>
		39,119	11,549	50,668	55,667
CREDITORS					
Amounts falling due within one year	9	(2,148)	-	(2,148)	(2,698)
NET CURRENT ASSETS		<u>36,971</u>	<u>11,549</u>	<u>48,520</u>	<u>52,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,530</u>	<u>11,549</u>	<u>57,079</u>	<u>63,989</u>
NET ASSETS		<u>45,530</u>	<u>11,549</u>	<u>57,079</u>	<u>63,989</u>
FUNDS	10				
Unrestricted funds				45,530	33,597
Restricted funds				<u>11,549</u>	<u>30,392</u>
TOTAL FUNDS				<u>57,079</u>	<u>63,989</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Lossiemouth Community
Development Trust**

**Balance Sheet - continued
30 November 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 August 2026 and were signed on its behalf by:



.....
Mr P R Bowden - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 30 November 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Lossiemouth Community
Development Trust**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2025**

2. OTHER TRADING ACTIVITIES

	30.11.25	30.11.24
	£	£
Fundraising events	6,597	3,777
Room hire	4,123	2,311
Shop income	<u>445</u>	<u>-</u>
	<u>11,165</u>	<u>6,088</u>

3. INVESTMENT INCOME

	30.11.25	30.11.24
	£	£
Interest receivable - trading	<u>60</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.25	30.11.24
	£	£
Depreciation - owned assets	3,129	2,355
Deficit on disposal of fixed assets	<u>78</u>	<u>719</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2025 nor for the year ended 30 November 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,516	74,615	76,131
Other trading activities	<u>6,088</u>	<u>-</u>	<u>6,088</u>
Total	<u>7,604</u>	<u>74,615</u>	<u>82,219</u>
EXPENDITURE ON			
Charitable activities			
Scottish Community Projects	5,875	48,933	54,808
General	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>5,875</u>	<u>48,933</u>	<u>54,808</u>
NET INCOME	1,729	25,682	27,411

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	<u>3,451</u>	<u>(3,451)</u>	<u>-</u>
Net movement in funds	5,180	22,231	27,411
RECONCILIATION OF FUNDS			
Total funds brought forward	28,417	8,161	36,578
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>33,597</u>	<u>30,392</u>	<u>63,989</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2024	9,272	2,613	6,221	18,106
Additions	260	364	122	746
Disposals	<u>-</u>	<u>-</u>	<u>(340)</u>	<u>(340)</u>
At 30 November 2025	<u>9,532</u>	<u>2,977</u>	<u>6,003</u>	<u>18,512</u>
DEPRECIATION				
At 1 December 2024	969	834	5,283	7,086
Charge for year	2,125	513	491	3,129
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(262)</u>	<u>(262)</u>
At 30 November 2025	<u>3,094</u>	<u>1,347</u>	<u>5,512</u>	<u>9,953</u>
NET BOOK VALUE				
At 30 November 2025	<u>6,438</u>	<u>1,630</u>	<u>491</u>	<u>8,559</u>
At 30 November 2024	<u>8,303</u>	<u>1,779</u>	<u>938</u>	<u>11,020</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.25 £	30.11.24 £
Trade debtors	<u>3,390</u>	<u>2,953</u>

**The Lossiemouth Community
Development Trust**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.25	30.11.24
	£	£
Trade creditors	114	144
Social security and other taxes	428	664
Wages and pension	90	136
Accrued expenses	<u>1,516</u>	<u>1,754</u>
	<u>2,148</u>	<u>2,698</u>

10. MOVEMENT IN FUNDS

	At 1.12.24 £	Net movement in funds £	Transfers between funds £	At 30.11.25 £
Unrestricted funds				
General fund	33,597	11,182	751	45,530
Restricted funds				
Highlands and Islands Enterprise	2,523	(2,523)	-	-
Bridge Fund	2,473	-	-	2,473
Bus Trust	24,223	(23,362)	-	861
DTAS Conference	-	5	-	5
Tourism	1,168	(158)	(122)	888
Lossie matters	5	-	(5)	-
Community Space Grant	-	986	(624)	362
Moray CAN 25-26	-	996	-	996
Moray LAF 25-26	-	4,500	-	4,500
TSI Moray CAN	-	205	-	205
TSI Moray Health & Wellbeing	-	839	-	839
TSI Other	-	420	-	420
	<u>30,392</u>	<u>(18,092)</u>	<u>(751)</u>	<u>11,549</u>
TOTAL FUNDS	<u>63,989</u>	<u>(6,910)</u>	<u>-</u>	<u>57,079</u>

**The Lossiemouth Community
Development Trust**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,118	(5,936)	11,182
Restricted funds			
Highlands and Islands Enterprise	45,810	(48,333)	(2,523)
Bus Trust	-	(23,362)	(23,362)
DTAS Conference	134	(129)	5
Tourism	445	(603)	(158)
Community Space Grant	1,500	(514)	986
Moray CAN 25-26	1,181	(185)	996
Moray LAF 25-26	4,500	-	4,500
TSI-LAF	7,000	(7,000)	-
TSI Moray CAN	514	(309)	205
TSI Moray Health & Wellbeing	1,800	(961)	839
TSI Other	420	-	420
	<u>63,305</u>	<u>(81,397)</u>	<u>(18,092)</u>
TOTAL FUNDS	<u>80,423</u>	<u>(87,333)</u>	<u>(6,910)</u>

Comparatives for movement in funds

	At 1.12.23 £	Net movement in funds £	Transfers between funds £	At 30.11.24 £
Unrestricted funds				
General fund	28,417	1,729	3,451	33,597
Restricted funds				
Highlands and Islands Enterprise	5,688	(3,165)	-	2,523
Bridge Fund	2,473	-	-	2,473
Bus Trust	-	24,223	-	24,223
Telescope	-	3,451	(3,451)	-
Tourism	-	1,168	-	1,168
Lossie matters	-	5	-	5
	<u>8,161</u>	<u>25,682</u>	<u>(3,451)</u>	<u>30,392</u>
TOTAL FUNDS	<u>36,578</u>	<u>27,411</u>	<u>-</u>	<u>63,989</u>

**The Lossiemouth Community
Development Trust**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,604	(5,875)	1,729
Restricted funds			
Highlands and Islands Enterprise	41,605	(44,770)	(3,165)
Bus Trust	24,563	(340)	24,223
DTAS Conference	443	(443)	-
Telescope	3,500	(49)	3,451
Toilets	2,714	(2,714)	-
Tourism	1,500	(332)	1,168
Lossie matters	290	(285)	5
	<u>74,615</u>	<u>(48,933)</u>	<u>25,682</u>
TOTAL FUNDS	<u>82,219</u>	<u>(54,808)</u>	<u>27,411</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.23 £	Net movement in funds £	Transfers between funds £	At 30.11.25 £
Unrestricted funds				
General fund	28,417	12,911	4,202	45,530
Restricted funds				
Highlands and Islands Enterprise	5,688	(5,688)	-	-
Bridge Fund	2,473	-	-	2,473
Bus Trust	-	861	-	861
DTAS Conference	-	5	-	5
Telescope	-	3,451	(3,451)	-
Tourism	-	1,010	(122)	888
Lossie matters	-	5	(5)	-
Community Space Grant	-	986	(624)	362
Moray CAN 25-26	-	996	-	996
Moray LAF 25-26	-	4,500	-	4,500
TSI Moray CAN	-	205	-	205
TSI Moray Health & Wellbeing	-	839	-	839
TSI Other	-	420	-	420
	<u>8,161</u>	<u>7,590</u>	<u>(4,202)</u>	<u>11,549</u>
TOTAL FUNDS	<u>36,578</u>	<u>20,501</u>	<u>-</u>	<u>57,079</u>

**The Lossiemouth Community
Development Trust**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,722	(11,811)	12,911
Restricted funds			
Highlands and Islands Enterprise	87,415	(93,103)	(5,688)
Bus Trust	24,564	(23,703)	861
DTAS Conference	577	(572)	5
Telescope	3,500	(49)	3,451
Toilets	2,714	(2,714)	-
Tourism	1,945	(935)	1,010
Lossie matters	290	(285)	5
Community Space Grant	1,500	(514)	986
Moray CAN 25-26	1,181	(185)	996
Moray LAF 25-26	4,500	-	4,500
TSI-LAF	7,000	(7,000)	-
TSI Moray CAN	514	(309)	205
TSI Moray Health & Wellbeing	1,800	(961)	839
TSI Other	420	-	420
	<u>137,920</u>	<u>(130,330)</u>	<u>7,590</u>
TOTAL FUNDS	<u>162,642</u>	<u>(142,141)</u>	<u>20,501</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2025.

**The Lossiemouth Community
Development Trust**

**Detailed Statement of Financial Activities
For The Year Ended 30 November 2025**

	30.11.25 £	30.11.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,334	1,516
Grants	<u>62,864</u>	<u>74,615</u>
	69,198	76,131
Other trading activities		
Fundraising events	6,597	3,777
Room hire	4,123	2,311
Shop income	<u>445</u>	<u>-</u>
	11,165	6,088
Investment income		
Interest receivable - trading	<u>60</u>	<u>-</u>
Total incoming resources	80,423	82,219
EXPENDITURE		
Charitable activities		
Wages	29,431	26,074
Social security	1,924	3,596
Pensions	1,376	2,117
Insurance	142	96
Light and heat	1,175	1,281
Telephone	493	437
Postage and stationery	174	174
Advertising	1,137	198
Sundries	422	426
Repairs and renewals	1,539	3,766
Staff training	265	150
Accountancy	2,255	1,732
Professional fees	7,000	734
Rent	8,720	8,400
Travel	887	978
Bus trust grant distribution	23,363	440
Fundraising	1,454	715
Room hire	260	420
Rates	1,099	-
Community garden expenses	469	-
Subscriptions	96	-
Shop purchases	444	-
Plant and machinery	2,125	1,209
Fixtures and fittings	513	593
Carried forward	86,763	53,536

This page does not form part of the statutory financial statements

**The Lossiemouth Community
Development Trust**

**Detailed Statement of Financial Activities
For The Year Ended 30 November 2025**

	30.11.25 £	30.11.24 £
Charitable activities		
Brought forward	86,763	53,536
Computer equipment	<u>492</u>	<u>553</u>
	87,255	54,089
Support costs		
Finance		
Loss on sale of tangible fixed assets	<u>78</u>	<u>719</u>
Total resources expended	<u>87,333</u>	<u>54,808</u>
Net (expenditure)/income	<u><u>(6,910)</u></u>	<u><u>27,411</u></u>

This page does not form part of the statutory financial statements