

REGISTERED COMPANY NUMBER: CS002085 (Scotland)

REGISTERED CHARITY NUMBER: S045943

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2025

for

Banchory & District Men's Shed

Banchory & District Men's Shed

Contents of the Financial Statements for the Year Ended 31 August 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Banchory & District Men's Shed

Report of the Trustees
for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Men's Shed movement began in Australia and has spread worldwide. Men's Sheds provide companionship and a sense of purpose for men, many of whom might otherwise become socially isolated. Men's Sheds have become recognised as a major contributor to the improvement of men's health, both physical and mental. The Men's Shed movement recognises the particular challenges which men face from a lack of established social circles once away from the working environment, through retirement, redundancy, discharge from the armed forces, or long-term unemployment.

Significant activities

Estimated membership remains at around 70. Members have constructed and repaired items for local good causes. Christmas decorations and other items were made and sold for Shed funds. Wooden poppies were made and sold for the benefit of Legion Scotland's Poppy Appeal. A thriving bridge group meets twice-weekly at the Shed. The Shed's 3D printer is used to manufacture items for model-making and to make customised items for people with specific physical issues. Tools and other items donated to the Shed have been refurbished and either sold to raise funds for the Shed, or donated to local good causes. Old laptops and other IT equipment were refurbished and donated to various community organisations.

The Shed hosted a meeting of the Aberdeenshire Men's Sheds organised by the Scottish Men's Sheds Association. The catering costs of £688 are shown in the accounts as Governance Expenditure extraordinary item.

STRATEGIC REPORT

Achievements and performance

Charitable activities

The shed's activities are in furtherance of its mission to offer companionship and a sense of purpose to men who might otherwise experience social isolation. Many of the Shed's activities also benefit local good causes, as described in the Significant Activities section above.

Also, members raised £300 for Poppy Scotland, from the manufacture and sale of large wooden poppies.

The year saw significant growth in sharing of facilities, expertise and learning with other Men's Sheds, especially Bridge of Don, and Inchmarlo Community Workshop. The reputation of the Men's Shed for being able and willing to fix household and electronic equipment increased, with steady demand from local residents. The Shed will continue to focus on workshop-based fabrication and repair activities for local good causes.

Financial review

Total money received in the year was £3,695 (2024 £3,075). and payments totalled £3,907 (2024 £3,273). The bank balance at the year end was £14,978 (2024 £15,190). Expenses include depreciation totalling £6,548 (2024 £6,549), and an accrual of £500 for electricity. There were no fixed asset additions in the year.

Future plans

The Shed plans to participate in the Banchory Tapestry project by constructing frames for the work. The Shed will continue to provide a fabrication and repair service for local good causes. Recycling activities such as monthly tool sales and laptop refurbishment will also continue. Shed outings to local places of interest have proved popular and will be extended to new destinations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It is governed by its constitution which was adopted on 6 April 2015 and it was granted charitable status by OSCR on 28 August 2015.

Banchory & District Men's Shed

Report of the Trustees
for the Year Ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Individuals who signed the charity trustee declaration which accompanied the application for incorporation of the organisation were deemed to have been appointed by the members as charity trustees from the date of incorporation of the organisation. The constitution states that there must be a minimum of three and a maximum of nine trustees. The AGM can elect new trustees and re-elect existing trustees. Between AGMs, trustees can co-opt members as trustees until the next AGM.

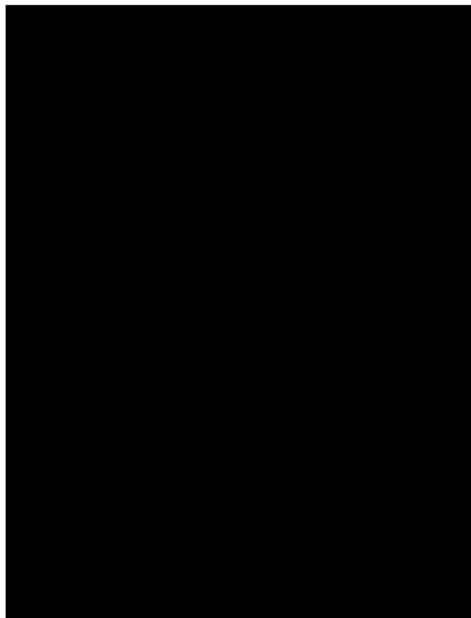
Organisational structure

The Trustees are responsible for the strategic direction and governance of the club. Issues affecting the Shed's strategy, management and expenditure are discussed at bi-monthly business meetings, open to all members. Issues requiring formal commitments (e.g. leases, contracts, major purchases) are discussed at Trustees' meetings which are convened when required.

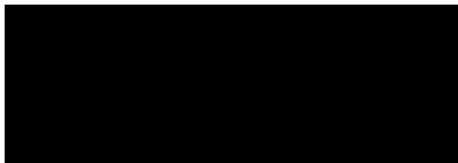
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CS002085 (Scotland)

Registered Charity number
S045943



Independent Examiner
ACCA



Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 January 2026 and signed on the board's behalf by:

....

Banchory & District Men's Shed

Report of the Trustees
for the Year Ended 31 August 2025



Trustee

I report on the accounts for the year ended 31 August 2025 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[Redacted signature]

[Redacted name]

Date: 06 Jan 2026

Banchory & District Men's Shed

Statement of Financial Activities
for the Year Ended 31 August 2025

			31.8.25	31.8.24
	Notes	Unrestricted fund £	Construction of Men's Shed £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		3,693	-	3,693
Charitable activities				
Donations		(330)	-	(330)
Total		<u>3,363</u>	<u>-</u>	<u>3,075</u>
EXPENDITURE ON				
Raising funds		-	-	25
Charitable activities				
Small items of equipment		330	-	1,201
Consumables		820	-	505
Other		3,380	5,535	9,695
Total		<u>4,530</u>	<u>5,535</u>	<u>11,426</u>
NET INCOME/(EXPENDITURE)		(1,167)	(5,535)	(8,351)
RECONCILIATION OF FUNDS				
Total funds brought forward		15,645	52,387	76,383
TOTAL FUNDS CARRIED FORWARD		<u><u>14,478</u></u>	<u><u>46,852</u></u>	<u><u>61,330</u></u>

The notes form part of these financial statements

Banchory & District Men's Shed

Balance Sheet
31 August 2025

				31.8.25	31.8.24
	Notes	Unrestricted fund £	Construction of Men's Shed £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	5	-	46,853	46,853	52,842
CURRENT ASSETS					
Cash at bank		14,978	-	14,978	15,190
CREDITORS					
Amounts falling due within one year	6	(500)	(1)	(501)	-
NET CURRENT ASSETS		<u>14,478</u>	<u>(1)</u>	<u>14,477</u>	<u>15,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,478</u>	<u>46,852</u>	<u>61,330</u>	<u>68,032</u>
NET ASSETS		<u><u>14,478</u></u>	<u><u>46,852</u></u>	<u><u>61,330</u></u>	<u><u>68,032</u></u>
FUNDS	7				
Unrestricted funds				14,478	15,645
Restricted funds				<u>46,852</u>	<u>52,387</u>
TOTAL FUNDS				<u><u>61,330</u></u>	<u><u>68,032</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

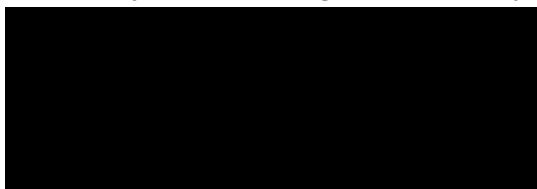
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 January 2026 and were signed on its behalf by:



The notes form part of these financial statements

Banchory & District Men's Shed

Notes to the Financial Statements
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Banchory & District Men's Shed

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	5,989	6,549

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Construction of Men's Shed £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,074	1	3,075
EXPENDITURE ON			
Raising funds	25	-	25
Charitable activities			
Small items of equipment	1,201	-	1,201
Consumables	505	-	505
Other	4,160	5,535	9,695
Total	5,891	5,535	11,426
NET INCOME/(EXPENDITURE)	(2,817)	(5,534)	(8,351)
RECONCILIATION OF FUNDS			
Total funds brought forward	18,462	57,921	76,383
TOTAL FUNDS CARRIED FORWARD	15,645	52,387	68,032

Banchory & District Men's Shed

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

5. TANGIBLE FIXED ASSETS

	Shed £	Plant and machinery £	Totals £
COST			
At 1 September 2024 and 31 August 2025	74,691	4,054	78,745
DEPRECIATION			
At 1 September 2024	22,304	3,599	25,903
Charge for year	5,534	455	5,989
At 31 August 2025	27,838	4,054	31,892
NET BOOK VALUE			
At 31 August 2025	46,853	-	46,853
At 31 August 2024	52,387	455	52,842

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25 £	31.8.24 £
Trade creditors	1	-
Accrued expenses	500	-
	501	-

7. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	15,645	(1,167)	14,478
Restricted funds			
Construction of Men's Shed	52,387	(5,535)	46,852
TOTAL FUNDS	68,032	(6,702)	61,330

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,363	(4,530)	(1,167)
Restricted funds			
Construction of Men's Shed	-	(5,535)	(5,535)
TOTAL FUNDS	3,363	(10,065)	(6,702)

Banchory & District Men's Shed

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	18,462	(2,817)	15,645
Restricted funds			
Construction of Men's Shed	57,921	(5,534)	52,387
TOTAL FUNDS	<u>76,383</u>	<u>(8,351)</u>	<u>68,032</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,074	(5,891)	(2,817)
Restricted funds			
Construction of Men's Shed	1	(5,535)	(5,534)
TOTAL FUNDS	<u>3,075</u>	<u>(11,426)</u>	<u>(8,351)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	18,462	(3,984)	14,478
Restricted funds			
Construction of Men's Shed	57,921	(11,069)	46,852
TOTAL FUNDS	<u>76,383</u>	<u>(15,053)</u>	<u>61,330</u>

Banchory & District Men's Shed

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,437	(10,421)	(3,984)
Restricted funds			
Construction of Men's Shed	1	(11,070)	(11,069)
TOTAL FUNDS	<u>6,438</u>	<u>(21,491)</u>	<u>(15,053)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Banchory & District Men's Shed

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,693	3,075
Charitable activities		
Donations	(330)	-
Total incoming resources	3,363	3,075
EXPENDITURE		
Charitable activities		
Consumables	795	505
Low value equipment	330	1,201
	1,125	1,706
Other		
Insurance	543	543
Heat and light	500	408
Telephone	368	363
Shed maintenance	704	682
Sundry expenses	83	232
Rent	24	24
Loss on sale of fixed assets	-	894
Shed depreciation	5,535	5,535
Plant & machinery depreciation	455	1,014
	8,212	9,695
Support costs		
Management		
Sundries	15	-
Other		
Scottish Men's Shed Assoc	25	25
Governance costs		
Exceptional items	688	-
Total resources expended	10,065	11,426
Net expenditure	(6,702)	(8,351)

This page does not form part of the statutory financial statements