

REGISTERED CHARITY NUMBER: SC045921

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2024
for
Ellon and District Sports Development
Trust (SCIO)

Ellon and District Sports Development
Trust (SCIO)

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for the Year Ended 31 July 2024

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Ellon and District Sports Development
Trust (SCIO)

Report of the Trustees
for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024 which have been prepared in accordance with the accounting policies set out in Note 1. The financial statements comply with the charity's constitution, the Charities & Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Ellon and District Sports Development Trust (EDSDT) continues to advance the public participation in sport and provides and organises recreational facilities to the residents of Ellon and the surrounding area by maintaining, managing and administering the Meadows Sports Centre.

ACHIEVEMENT AND PERFORMANCE

We have maintained our stable financial footing while continuing to develop facilities and infrastructure, helping to secure the longer-term viability of the centre. We secured funding, for a new irrigation system for the grass pitches and paddock. This provided an environmentally sound solution to maintaining grass surfaces while also lowering future maintenance time and costs. Grants were awarded for replacing the old 2g pitch with a much improved 3g astro pitch and on 23 April 2024, the project was officially completed and the Astro was handed over to the Meadows Sports Centre to operate. The services of Sports Labs whose specialist knowledge was also invaluable and enabled the charity to fulfil a far more complete project than initially planned.

The Astro is already fully booked during every weekday evening between 6 and 10pm and the demand for the new surface outstrips supply with various local teams, unfortunately, having their training requests declined due to a lack of space.

Memberships in the fitness centre have continued to grow steadily in the year thanks to our continuing investment in new equipment to service the local community. Daily takings continue to increase year on year.

Public participation in sports at the Meadows has increased significantly throughout the year. We successfully launched para-football and hope to expand this and develop opportunities for other disability sports.

FINANCIAL REVIEW

Financial position

The performance of the Trust for the year is detailed in the Statement of Financial Activities and the notes thereto. The trustees are satisfied with the financial status of the charity and acknowledge that the increase in the income for the year being reported relates to the capital funding of the new 3G pitch.

Incoming resources amounted to £719,272 (2023: £318,455), of which £313,199 (2023: £290,144) relates to unrestricted income and £406,073 (2023: £28,311) relates to restricted income.

Total resources expended amounted to £350,829 (2023: £257,274), of which £298,297 (2023: £247,253) relates to unrestricted expenditure and £52,532 (2023: £10,021) relates to restricted expenditure.

The overall surplus was £368,443 (2023: £61,181), of this £14,902 (2023: £42,891) relates to the unrestricted surplus and £353,541 (2023: £18,290) relates to the restricted surplus. The large restricted surplus relates to the grant funding received for the 3g pitch and new irrigation system which have been capitalised within fixed assets.

The net assets of the charity stand at £686,410 (2023: £317,967) at the year end, with restricted funds of £436,542 (2023: £83,001) and unrestricted funds of £249,868 (2023: £234,966). Cash balances held at the year-end totalled £189,491 (2023: £166,274).

Ellon and District Sports Development Trust (SCIO)

Report of the Trustees (continued) for the Year Ended 31 July 2024

Principal funding sources

The principal ongoing source of the charity's is admission fees and bookings made from the leisure centre. Grant funding is also received from year to year for delivery of projects which helps improve the facilities on offer to the local community. The principal funding sources for projects undertaken in the year have been Scottish Football Association, Aberdeenshire Council and FCC Communities Fund and we thank them for their support.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks. Financial risk surrounding income levels is mitigated by endeavouring to be self-reliant and providing facilities that the service users are satisfied with. Operational risks surrounding health and safety and employment matters are guarded against by ensuring all regulations are complied with and professional help is obtained where necessary.

Reserves policy

The trustees regularly review the amount of reserves held by the charity to ensure they are adequate to meet future commitments and to ensure continued provision of the charity's charitable aims.

The charity currently holds £686,410 (2023: £317,967) of total reserves, of which £249,868 (2023: £234,966) is unrestricted funds and £436,542 (2023: £83,001) is restricted reserves. These are further described in note 14.

Future Plans

We plan to continue to invest in the centre to ensure the best possible facilities are provided for our users with the funds that we have available. We have started the process of developing a longer-term plan so that we are continually improving facilities in a proactive manner, ensuring the long term sustainability of the centre. This shall continue in 2024-25, along with review of a minimum reserve policy in the event of emergencies and unforeseen costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

Management

The trustees meet regularly throughout the year to review all operational matters of the charity. Day to day operations are the responsibility of the management team and they report to the trustees.

Recruitment and appointment of new trustees

As per our constitution, anyone may become a Trustee (apart from those 'disqualified'), and they may also be nominated from the various 'Trust Clubs' (1 x nomination each per club, except Ellon Rugby who may have 2 x nominations). In addition we try to bring in independent trustees who may bring particular skills/expertise/experience/diversity. There is a maximum of 15 trustees and a minimum of 5 trustees. All appointments are approved at trustees meetings. Training for new trustees, where required, is on an informal basis.

Ellon and District Sports Development Trust (SCIO)

Report of the Trustees (continued)
for the Year Ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC045921

Principal address

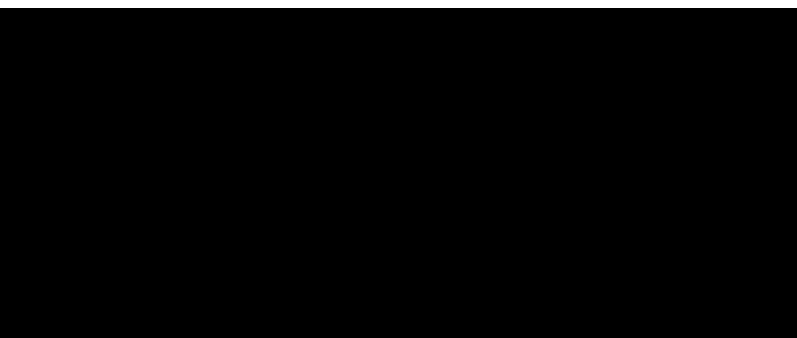
The Meadows Sports Centre

The Meadows

Ellon

Aberdeenshire

AB41 9QJ



Auditors

Bird Simpson & Co

Chartered Accountants

144 Nethergate

Dundee

DD1 4EB

Ellon and District Sports Development
Trust (SCIO)

Report of the Trustees (continued)
for the Year Ended 31 July 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

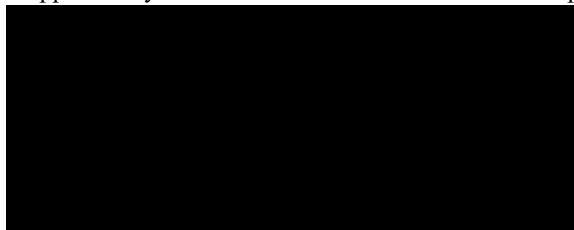
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditors

Each of the trustees has confirmed that there is no information of which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Approved by order of the board of trustees on 30th April 2025 and signed on its behalf by:



Report of the Independent Auditors to the Trustees of
Ellon and District Sports Development
Trust (SCIO)

Opinion

We have audited the financial statements of Ellon and District Sports Development Trust (SCIO) (the 'charity') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

Audited financial statements were not required in the prior period due to the audit thresholds not being breached and therefore the comparative figures are not audited. We have been able to obtain appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Ellon and District Sports Development
Trust (SCIO)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Ellon and District Sports Development
Trust (SCIO)

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- we identified the laws and regulations applicable to the charity through discussion with the Trustees and management and for the SCIO we deem these to be standard charity regulations which have a direct impact upon the financial statements, Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006, and the Charities SORP). In addition to this laws and regulations having an impact upon the operations of the charity are deemed to be those relating to employment law and health and safety regulations.

- the engagement partner ensured that the engagement team were aware of this and collectively had appropriate competence, capabilities and skills to recognize non-compliance with applicable laws and regulations over the course of their audit work;

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud & errors might occur, by;

- making enquiries of management as to where they considered there was a susceptibility to fraud, and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and other errors and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- performed a full comparison of the annual results to identify any unusual or unexpected amounts;
- tested journal entries to identify any unusual transactions;
- reviewed and assessed the disclosure of related party transactions and the confirmations of the Trustees in relation to this;
- considered whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and investigated the rationale behind significant or unusual transactions where found.

To address the presumed risk of revenue recognition we;

- Obtained an understanding at planning of the entity's operations, including the nature of its sources of revenue to understand the types of transactions, account balances, financial disclosures and business risks that may result in risk of material misstatement;
- Carried out detailed testing, on a sample basis, to verify the completeness, existence and accuracy of transactions and balances, in particular completeness of revenue;
- Challenged assumptions and judgements made by management in their significant accounting estimates;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to;

- reviewing financial statement disclosures and agreement to underlying supporting documentation
- discussion with management over any actual or potential litigation or claims against the charity;
- reviewing minutes of Trustees meetings, correspondence with relevant regulators and legal advisors where any potential non-compliance exists; and
- discussions with management detailing high level review of the activities of the year, and investigation of any matters that would impact upon the financial statements.

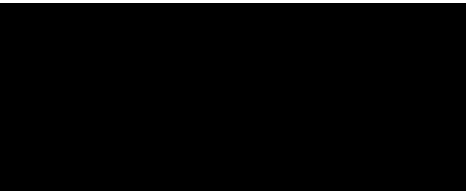
Report of the Independent Auditors to the Trustees of
Ellon and District Sports Development
Trust (SCIO)

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Bird Simpson & Co

Chartered Accountants
144 Nethergate
Dundee
DD1 4EB

Date: 30th April 2025

Ellon and District Sports Development
Trust (SCIO)

Statement of Financial Activities for the Year Ended 31 July 2024

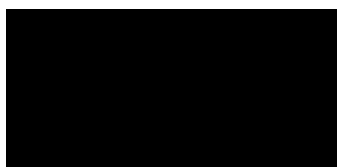
Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Incoming resources						
<u>Incoming resources from charitable activities:</u>						
Donations and grants 3	4,091	406,073	410,164	96,538	28,311	124,849
Other trading activities 2	309,108	-	309,108	188,606	-	188,606
Gain on disposal of fixed assets	-	-	-	5,000	-	5,000
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Total incoming resources	313,199	406,073	719,272	290,144	28,311	318,455
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Resources expended						
Charitable activities 4	298,297	52,532	350,829	247,253	10,021	257,274
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Total resources expended	298,297	52,532	350,829	247,253	10,021	257,274
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Net income and net movement in funds	14,902	353,541	368,443	42,891	18,290	61,181
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Reconciliation of funds						
Total funds brought forward	234,966	83,001	317,967	192,075	64,711	256,786
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TOTAL FUNDS CARRIED FORWARD	14	249,868	436,542	686,410	234,966	83,001
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		249,868	436,542	686,410	234,966	83,001

Ellon and District Sports Development
Trust (SCIO)

Balance Sheet
31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	9	74,100	436,542	510,642	152,778
CURRENT ASSETS					
Debtors	10	11,088	-	11,088	11,491
Prepayments and accrued income		-	-	-	5,548
Cash at bank and in hand		<u>189,491</u>	<u>-</u>	<u>189,491</u>	<u>166,274</u>
		200,579	-	200,579	183,313
CREDITORS					
Amounts falling due within one year	11	(24,811)	-	(24,811)	(18,124)
NET CURRENT ASSETS		<u>175,768</u>	<u>-</u>	<u>175,768</u>	<u>165,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>249,868</u>	<u>436,542</u>	<u>686,410</u>	<u>317,967</u>
NET ASSETS		<u>249,868</u>	<u>436,542</u>	<u>686,410</u>	<u>317,967</u>
FUNDS	14				
Unrestricted funds:					
General fund				249,868	234,966
Restricted funds:					
Restricted fund				<u>436,542</u>	<u>83,001</u>
TOTAL FUNDS				<u>686,410</u>	<u>317,967</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th April 2025 and were signed on its behalf by:



The notes on pages 13 to 20 form part of these financial statements.

Ellon and District Sports Development
Trust (SCIO)

Cash Flow Statement
for the Year Ended 31 July 2024

	Notes	31.7.24 £	31.7.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>452,290</u>	<u>81,900</u>
Net cash provided by operating activities		<u>452,290</u>	<u>81,900</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(429,073)	(55,732)
Sale of tangible fixed assets		<u>-</u>	<u>5,000</u>
Net cash used in investing activities		<u>(429,073)</u>	<u>(50,732)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		23,217	31,168
Cash and cash equivalents at the beginning of the reporting period		<u>166,274</u>	<u>135,106</u>
Cash and cash equivalents at the end of the reporting period		<u><u>189,491</u></u>	<u><u>166,274</u></u>

The notes on pages 13 to 20 form part of these financial statements.

Ellon and District Sports Development
Trust (SCIO)

Notes to the Cash Flow Statement
for the Year Ended 31 July 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.24	31.7.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	368,443	61,181
Adjustments for:		
Depreciation charges	69,748	29,739
Loss/(profit) on disposal of fixed assets	1,461	(5,000)
Decrease/(increase) in debtors	5,951	(7,139)
Increase in creditors	<u>6,687</u>	<u>3,119</u>
Net cash provided by operations	<u><u>452,290</u></u>	<u><u>81,900</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>166,274</u>	<u>23,217</u>	<u>189,491</u>
Total	<u><u>166,274</u></u>	<u><u>23,217</u></u>	<u><u>189,491</u></u>

Ellon and District Sports Development
Trust (SCIO)

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The trustees consider that, having assessed:

- the ability of the charity's restricted funds resources to meet specific projects committed expenditure in future,
- the results of the charity's operations in the period since the year end and anticipated unrestricted income from donations and all sources of funding:
- the charity will have adequate resources from its restricted and unrestricted activities to continue in operational existence for the foreseeable future, and specifically the 12 months period from the approval of the financial statements.

For this reason, the Trustees consider it appropriate to adopt the going concern basis in preparing these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Income

All income is included in the Statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are recorded at cost and subsequently stated at value less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Sports Equipment	- 25% on reducing balance
Computer equipment	- 25% on cost

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Ellon and District Sports Development
Trust (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

2. INCOME FROM OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Sports hall	81,472	47,988
Fitness suite	77,073	26,557
Fitness classes	19,183	-
Astroturf / 3G	57,703	52,171
Field	66,645	54,988
Corporate income	3,575	6,283
Confectionary & drinks	3,457	-
Admissions	-	96,338
	<u>309,108</u>	<u>284,325</u>

3. INCOME FROM GRANTS AND DONATIONS

	31.7.24	31.7.23
	£	£
Grants - unrestricted	1,000	200
Grants - restricted	406,074	28,310
Donations received	3,000	-
Portacabin hire	90	620
	<u>410,164</u>	<u>29,130</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Cost £	Support Costs (See note 5) £	2024 Total £	2023 Total £
Depreciation and gain/loss on sale of assets	71,211	-	71,211	29,739
Club operating expenses	172,425	16,417	188,842	161,309
Premises costs	38,415	-	38,415	29,726
Postage and stationery	2,750	-	2,750	1,923
Repairs and renewals	43,842	-	43,842	27,716
Cleaning	4,506	-	4,506	4,331
Bank charges	1,263	-	1,263	2,530
	<u>334,412</u>	<u>16,417</u>	<u>350,829</u>	<u>257,274</u>

Ellon and District Sports Development
Trust (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5. ANALYSIS OF SUPPORT COSTS

	31.7.24	31.7.23
	£	£
Auditor Fees	7,200	-
Independent Examination	-	1,200
Accountancy	3,660	2,964
Third Party Grant Costs	5,548	1,609
Interest on Tax	<u>9</u>	<u>-</u>
	<u>16,417</u>	<u>5,773</u>

6. AUDIT AND INDEPENDENT EXAMINATION FEES

	31.7.24	31.7.23
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>-</u>	<u>1,200</u>

	31.7.24	31.7.23
	£	£
Fees payable to the auditor for:		
Audit of the financial statements	<u>7,200</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

8. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	31.7.24	31.7.23
	£	£
Wages and salaries	149,299	135,516
Social security costs	3,920	2,876
Other pension costs	<u>235</u>	<u>350</u>
	<u>153,454</u>	<u>138,742</u>

The average monthly number of employees during the year was 10 (2023: 10).

No employees received emoluments in excess of £60,000 during the year (2023: nil).

Ellon and District Sports Development
Trust (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 August 2023	127,104	46,227	7,250
Additions	401,448	9,210	-
Disposals	-	-	(1,430)
At 31 July 2024	<u>528,552</u>	<u>55,437</u>	<u>5,820</u>
DEPRECIATION			
At 1 August 2023	19,900	26,797	4,214
Charge for year	52,855	6,183	443
Eliminated on disposal	-	-	(1,039)
At 31 July 2024	<u>72,755</u>	<u>32,980</u>	<u>3,618</u>
NET BOOK VALUE			
At 31 July 2024	<u>455,797</u>	<u>22,457</u>	<u>2,202</u>
At 31 July 2023	<u>107,204</u>	<u>19,430</u>	<u>3,036</u>
	Sports Equipment £	Computer equipment £	Totals £
COST			
At 1 August 2023	56,697	3,708	240,986
Additions	18,415	-	429,073
Disposals	(6,846)	(2,729)	(11,005)
At 31 July 2024	<u>68,266</u>	<u>979</u>	<u>659,054</u>
DEPRECIATION			
At 1 August 2023	34,293	3,004	88,208
Charge for year	10,023	244	69,748
Eliminated on disposal	(5,971)	(2,534)	(9,544)
At 31 July 2024	<u>38,345</u>	<u>714</u>	<u>148,412</u>
NET BOOK VALUE			
At 31 July 2024	<u>29,921</u>	<u>265</u>	<u>510,642</u>
At 31 July 2023	<u>22,404</u>	<u>704</u>	<u>152,778</u>

The building is owned by Aberdeenshire Council and forms part of the 99 year lease which was signed in 1999. The trust were, in fact, the original owners of the land and buildings, however, both were conveyed to the council prior to the lease being drawn up. Included within the above are assets obtained via restricted funding amounting to a net book value of £436,542 (2023 £83,001) as detailed in Note 14.

Ellon and District Sports Development
Trust (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Trade debtors	9,859	2,825
Other debtors	<u>1,229</u>	<u>8,666</u>
	<u>11,088</u>	<u>11,491</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Trade creditors	10,346	9,342
Taxation and social security	3,055	2,986
Other creditors	<u>11,410</u>	<u>5,796</u>
	<u>24,811</u>	<u>18,124</u>

12. PENSIONS AND POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £235 (2023: £350).

13. GOVERNMENT GRANTS

The amount recognised in the financial statements for government grants are as follows:

	31.7.24	31.7.23
	£	£
Recognised in income from donations and legacies:		
Government grant income	<u>213,545</u>	<u>-</u>

14. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds	At 1.8.23	Income	Expenditure	At 31.7.24
	£	£	£	£
General funds	<u>234,966</u>	<u>313,199</u>	<u>(298,297)</u>	<u>249,868</u>
	At 1.8.22	Income	Expenditure	At 31.7.23
	£	£	£	£
General funds	<u>192,075</u>	<u>290,144</u>	<u>(247,253)</u>	<u>234,966</u>

Ellon and District Sports Development
Trust (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

14. ANALYSIS OF CHARITABLE FUNDS - continued

Restricted funds (by project)

	At 1.8.23 £	Income £	Expenditure £	At 31.7.24 £
Gym Equipment	57,521	-	(10,021)	47,500
3G Pitch Resurfacing	-	349,278	(34,927)	314,351
Irrigation System	25,480	55,493	(6,282)	74,691
Paddock Fencing	-	1,302	(1,302)	-
	<u>83,001</u>	<u>406,073</u>	<u>(52,532)</u>	<u>436,542</u>

	At 1.8.22 £	Income £	Expenditure £	At 31.7.23 £
Gym Equipment	64,711	-	(7,190)	57,521
Irrigation System	-	28,311	(2,831)	25,480
	<u>64,711</u>	<u>28,311</u>	<u>(10,021)</u>	<u>83,001</u>

Purposes of restricted funds

Gym Equipment: Funding to replace gym equipment within the sports centre.

3G Pitch Resurfacing: To fund the removal of the 2G surface and upgrade with a new multi-sport 3G surface pitch.

Irrigation System: Funding to install a new irrigation system and for expenses relating to borehole drilling works under the grass pitches.

Paddock Fencing: Funding to replace fencing around the Paddock area.

15. RELATED PARTY DISCLOSURES

As some trustees are nominated from trust clubs, there are transactions between these clubs and the Trust for use of the facilities on offer at the sports centre. These transactions are arms-length in nature and all clubs pay the market rate in line with other members who use the same facilities. This was also the case in 2023.

Remuneration of key management personnel

The Trustees consider that the board of Trustees to be the key management personnel of the Trust, in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. In addition to the Trustees the key management personnel of the Home are considered to be the management team.

The remuneration of the key management team of the charity is as follows:

	31.7.24	31.7.23
	£	£
Aggregate compensation	<u>51,700</u>	<u>49,545</u>

Ellon and District Sports Development Trust (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Income		
Sports hall	81,472	47,988
Fitness suite	77,073	26,557
Fitness classes	19,183	-
Astroturf / 3G	57,703	52,171
Field	66,645	54,988
Corporate income	3,575	6,283
Confectionary & drinks	3,457	-
Admissions	-	96,338
	309,108	284,325
Other income		
Grants - unrestricted	1,000	200
Grants - restricted	406,074	28,310
Donations received	3,000	-
Portacabin hire	90	620
	410,164	29,130
Total incoming resources	719,272	313,455
EXPENDITURE		
Charitable activities		
Wages	153,454	138,742
Fitness instructors	8,208	6,340
Bank & credit card charges	2,284	2,530
Operating expenses	6,419	7,572
Utilities	27,092	22,068
Insurance	10,290	7,658
Computer expenses	854	475
Postage and stationery	2,750	1,923
Field expenses	15,772	20,472
Sundries	1,999	1,194
Repair & replace - machinery	11,402	1,421
Repair & replace - equipment	3,231	472
Property repairs	11,920	5,179
Property expenses	7,526	5,716
Improvements to property	52,855	12,710
Plant & Machinery - Depreciation	6,183	8,543
Carried forward	322,239	243,015

This page does not form part of the statutory financial statements

Ellon and District Sports Development Trust (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
Charitable activities		
Brought forward	322,239	243,015
Fixtures & Fittings - Depreciation	444	536
Sports Equipment - Depreciation	10,023	7,468
Computer Equipment - Depreciation	245	482
(Profit)/Loss on sale of tangible fixed assets	<u>1,461</u>	<u>(5,000)</u>
	<u>334,412</u>	<u>246,501</u>
Support costs		
Other expenditure		
Auditor fees	7,200	-
Independent Examination	-	1,200
Accountancy	3,660	2,964
Third party grant costs	5,548	1,609
Interest on Tax	<u>9</u>	<u>-</u>
	<u>16,417</u>	<u>5,773</u>
Total resources expended	<u>350,829</u>	<u>252,274</u>
Net income	<u>368,443</u>	<u>61,181</u>

This page does not form part of the statutory financial statements

Ellon and District Sports Development Trust
The Meadow Sports Centre
The Meadows
Ellon
Aberdeenshire
AB41 9QJ

Dated 30th April, 2025

Messrs. Bird Simpson & Co.,
Chartered Accountants,
144 Nethergate,
DUNDEE.
DD1 4EB.

Dear Sirs,

Ellon and District Sports Development Trust (SCIO)

Confirmation of Representations

This representation letter is provided in connection with your audit of the financial statements of Ellon and District Sports Development Trust (the charity) for the year ended 31st July 2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the charity as of 31st July 2024 and of its results for the year then ended in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and with United Kingdom Generally Accepted Accounting Practice.

We confirm to the best of our knowledge and belief, the following representations:

1. **General**

We acknowledge as Trustees our responsibilities under the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended), and the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1st January 2019) for preparing financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice and for making accurate representations to you.

We have made available to you all documents necessary for your audit. All the charity's transactions have been reflected in the accounting records produced to you. All other records and related information, including minutes of all management meetings, have been made available to you. We have not withheld any information, the knowledge of which could cause you to take a materially different view in your report.

Page 2

2. **Fraud**

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud.

We confirm that we have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

We have disclosed to you our knowledge of fraud or suspected fraud affecting the charity involving management, employees with a significant role in internal control or others where fraud could have a material effect on the financial statements.

We have disclosed to you our knowledge of any allegations of fraud or suspected fraud, affecting the financial statements communicated by employees, former employees, regulators, or others.

3. **Commitments, contingencies, provisions and liabilities**

We do not know of any substantial liabilities, provisions, contingent gains, contingent liabilities or capital commitments, of a material amount other than those disclosed in the accounts.

There is no litigation in progress or pending.

4. **Transactions and arrangements with officers and related parties**

No Trustee, shadow Trustee, alternate Trustee or their connected persons had any arrangement, transaction or agreement with the charity at 31st July 2024 or at any time during the year, providing credit facilities, loans, quasi-loans or credit transactions, mutually beneficial arrangements or providing a guarantee or security for such matters or assumed or assigned any such rights or liabilities.

No officers had any indebtedness to the charity under loans, quasi-loans or credit transactions at 31st July 2024.

The charity has not had, or entered into, at any time during the year any material transactions with related parties other than as indicated in the accounts and as described below.

Trustees hold positions within local clubs where transactions had occurred during the year. These transactions were on an arm's length basis. See further details at note 15.

5. **Post balance sheet events**

Except as disclosed in the accounts, no events or transactions have occurred since the period end, or are pending, which could have a material effect on the accounts or which are of such significance in relation to the charity's affairs that they should be mentioned in the accounts in order to avoid giving a misleading view of the charity's financial position.

6. **Laws and regulations**

We are not aware of any events which involve possible non-compliance with laws or regulations applicable to the charity.

Page 3

We confirm that we have disclosed all known, actual or possible litigation and claims.

7. **Going concern**

We confirm that, in our view, and with all of the information available to us, the entity is a going concern for a period of 12 months from the date of signing. In particular, we believe that the funding provided through admissions in the leisure centre will be sufficient for the charity to continue in existence for 12 months following this letter.

8. **Future commitments**

We have no plans intentions or commitments that may affect the carrying value or classification of assets and liabilities or give rise to additional liabilities.

9. **Accounting Estimates**

We confirm that any and all accounting estimates are based on standard accounting principles and are reasonable.

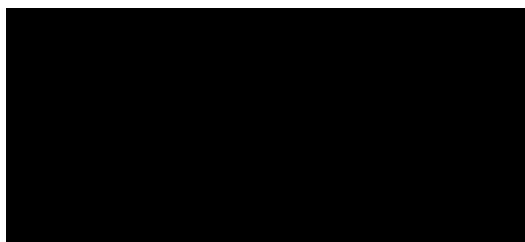
10. **Ultimate controlling party**

There is no controlling party.

11. **Misstatements**

We note the schedule of unadjusted misstatements provided to us by you and confirm that we are satisfied that these have no material impact upon the accounts.

12. We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection and supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.



Date of approval of accounts by Board 30th April 2025