

**Selkirk Tennis Club SCIO**  
**Scottish Charity No – SC045893**



**Annual Report and Financial  
Statements for The Year Ended 31st  
March 2025**

## **Trustees Annual Report**

### **For the year ended 31st March 2025**

The trustees have pleasure in presenting their report with the financial statements for the year ended 31st March 2025.

**Charity Name** - Selkirk Tennis Club SCIO

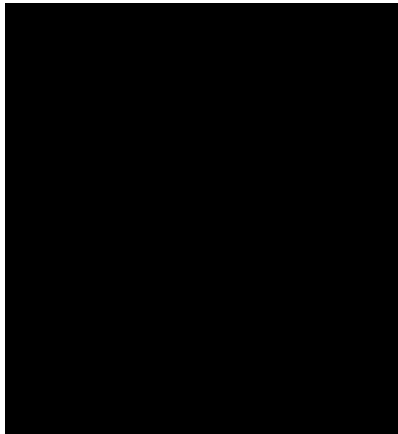
**Charity No** - SC045893

**Address** -



#### **Trustees**

The trustees during the year were:



Chairman (retired at AGM 31 October 2024)

Chairman (from 1 November 2024)

Treasurer

Secretary

Welfare Officer

# **Selkirk Tennis Club Accounts to 31 March 2025**

## **Structure, Governance and Management**

### **Constitution**

Selkirk Tennis Club is a Scottish Charitable Incorporated Organisation (SCIO) that was registered in its current legal form on 12 August 2015. The Charity was previously an unincorporated association, the assets of which were transferred at the time of registration as a SCIO. It has a single tier structure and, as such, the trustees are members of the Charity.

### **Appointment of Trustees**

Trustees of the Charity sit on the management committee, which meets regularly and are elected at the Annual General Meeting (AGM) which is held annually (usually October). There must be a minimum of three and a maximum of 20 trustees.

## **Objectives and Activities**

### **Charitable Purposes**

The club exists for the advancement of public participation in sport.

### **Activities**

Selkirk Tennis Club is committed to maximising use of the club's facilities by as many people as possible to increase the numbers playing tennis and receiving the numerous health and social benefits associated with this sport.

As well as offering access to the facilities of the club (three tennis courts) to all members, Selkirk Tennis Club provides a "place to play" tennis offering pay as you play for non-members, along with priority access to the town's schools during term-time.

██████████ has provided coaching of juniors at Selkirk Tennis Club throughout the year ended 31<sup>st</sup> March 2025.

## **Achievements and Performance**

The aim of the club is to continue to grow through attracting people of all ages and abilities in an inclusive manner.

## **Financial Review**

Annual 2024-25 membership fee rates were:

- Family (£140)
- Adult (£65)
- Junior/ Child/ Student (in full time education) (£30)

These were unchanged from the previous year.

Total income in 2024-25 was £3,283, a decrease of approximately 10% compared to the previous year. All income was derived from charitable activities:

- Membership fees £2,396
- Honesty Box £117
- Coaching fee income received £313 and
- Credit interest £457.

Total expenditure in 2024-25 was £22,871, which included a one-off payment of £20,680 for court re-surfacing.

Discounting the court repairs, total expenditure amounted to £3,899, a decrease of approximately 30% compared to the previous year.

Payments relating to charitable activities amounted to £2,192, a decrease of 35% compared to the previous year. These were split as follows:

- Fees paid to the Club's tennis coach (£1,278)
- Tennis Borders Registration fee (£224)
- Tennis Scotland Registration fee (£420)
- Reimbursement of fees for attendance on Level 1 Tennis Coaching Course (£250) and
- Miscellaneous items (£20).

Gross trading payments amounted to £1,707, a decrease of approximately 20% compared to the previous year. These were split as follows:

- Scottish Power (electricity costs) £747
- Insurance costs £460
- Professional fees relating to a structural report on the condition of the Clubhouse £300 and
- Audit fee £200.

Ignoring the cost of court repairs, the trading result is a cash deficit of £616 which represents an improvement compared to the deficit of £1,198 recorded in the previous year.

Taking into account the cost of court repairs, the total cash deficit for the year was £21,296. This decreased total cash and bank balances to £18,430 (see Reserves policy below).

## **Discussion**

The main reason for the 2024-25 loss of £21,296 was the cost of re-surfacing the top court which was funded entirely by the club in the absence of any available grant.

Efforts by the trustees to reduce costs were successful with an overall decrease of 30% compared to the previous year. However, the further 10% reduction in income compared to the previous year means that a trading loss is recorded for the second year in a row.

In an effort to restore break-even as a minimum, it was agreed at the AGM in October 2024, that membership fees would be increased with effect from 1<sup>st</sup> April 2025. The results of these increases will be reflected in the accounts to 31<sup>st</sup> March 2026.

### **Future Plans**

The trustees intend to continue to expand the services available to members and non-members alike, providing full and open access to the sport of tennis to as many people as possible in a positive and supportive environment.

██████████ has continued to run junior coaching at the Club and, thanks to his efforts, Selkirk Tennis Club is once again fielding a Junior team in the Borders League. ██████████ has continued to offer coaching at the club throughout 2025 and the Trustees very much hope that this will continue to further stabilise the junior section of the Club.

### **Reserves Policy**

In recognition of the need to repair and/or replace facilities in the future a sinking fund and a clubhouse fund were both established in 2016/17.

Following the decision to re-surface the top court in 2024 and, in the absence of any available grant(s), pay for this from the Club's resources, together with losses incurred over the past two years, it has been necessary to transfer £21,500 from reserves, which have consequently reduced to £17,500,

As at 31<sup>st</sup> March 2024, this leaves a total of £930 as "working capital" to meet the Club's day to day commitments. The Trustees believe that this will be sufficient based on the Club's financial commitments and the anticipated income from charitable activities.

### **Sinking fund allocations**

2016-17	£6,750
2017-18	£2,907
2018-19	£10,343
2019-20	£6,000
2020-21	£10,000
2021-22	£1,000
2022-23	£2,000

2023-24	Nil
2024-25	-£21,500 transfer from Reserves
<b>TOTAL</b>	<b>£17,500</b>

Section A - Statement of receipts and payments accounts						
Receipts and payments accounts						
for the period from 1st April 2024 to 31st March 2025						
A1 Receipts	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	£	£	£	£	£	£
Donations	0				0	0
Grants	0				0	0
Transfer from Reserves	0				0	0
Gross receipts from charitable activities - operating fees	887				887	1,440
Income from investments other than land and buildings					0	0
Rents from land and buildings					0	0
Gross receipts from charitable activities - membership fees	2,396				2,396	2,240
<b>A1 sub-total</b>	<b>3,283</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,283</b>	<b>3,680</b>
<b>A2 Receipts from asset and investment sales</b>						
Proceeds from sale of fixed assets					0	
Proceeds from sale of investments					0	
<b>A2 sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total receipts</b>	<b>3,283</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,283</b>	<b>3,680</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					0	0
Gross trading payments	1,507				1,507	2,118
Investment management costs					0	0
Payments relating directly to charitable activities	22,871				22,871	3,375
Grants and donations					0	0
Governance costs:					0	0
Audit/independent examination	200				200	0
Preparation of annual accounts					0	0
Legal costs					0	0
Other					0	0
<b>A3 sub-total</b>	<b>24,579</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,579</b>	<b>5,494</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets						
Purchases of investments						
<b>A4 sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total payments</b>	<b>24,579</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,579</b>	<b>5,494</b>
<b>Net receipts / (payments)</b>	<b>-21,296</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-21,296</b>	<b>-1,814</b>
<b>Transfers to/ (from) funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Surplus / (deficit) for year</b>	<b>-21,296</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-21,296</b>	<b>-1,814</b>

Statement of Balances													
B1 Cash funds	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period							
	£	£	£	£	£	£							
Cash and bank balances at start of year	39,726				39,726	41,540							
Transfer from unincorporated association						0							
Surplus / (deficit) shown on receipts and payments account	-21,296				-21,296	-1,814							
						0							
						0							
Cash and bank balances at end of period *	18,430				18,430	39,726							

\* The bank balance is split between a Bank of Scotland (BoS) current account (£1,117.60) and a BoS 32 day call notice account (£17,312.17, the balance of which includes daily compounding interest)



<b>Additional Analysis (1)</b>						
Analysis of receipts and payments						
<b>1 Donations</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Expendable endowment funds</b>	<b>Permanent endowment funds</b>	<b>Total current period</b>	<b>Total last period</b>
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2 Grants</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>			<b>Total current period</b>	<b>Total last period</b>
	to nearest £	to nearest £			to nearest £	to nearest £
					0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3 Gross receipts from charitable activities</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Expendable endowment funds</b>	<b>Permanent endowment funds</b>	<b>Total current period</b>	<b>Total last period</b>
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Competitions					0	0
Coaching fees	313				313	339
Merchandise					0	0
Honesty box	117				117	361
Membership fees	2,396				2,396	2,240
Rusty racquets surplus					0	0
Misc					0	0
Deposit Account Credit Interest	457				457	740
Tennis Scotland (Refund)					0	0
<b>Total</b>	<b>3,283</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,283</b>	<b>3,680</b>
<b>4 Payments relating directly to charitable activities</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Expendable endowment funds</b>	<b>Permanent endowment funds</b>	<b>Total current period</b>	<b>Total last period</b>
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Tennis Balls					0	877
Competitions					0	0
Equipment					0	0
Coaching Fees	1,278				1,278	1,740
Merchandise					0	0
Maintenance/ Repairs					0	0
Coaching Courses	250				250	0
Safeguarding Course					0	0
Tennis Borders	224				224	218
Tennis Scotland	420				420	405
Live Borders - Ettrick & Lauderdale						
Clubsport Affiliation					0	30
Court Repairs	20,680				20,680	
Misc	20				20	105
<b>Total</b>	<b>22,871</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,871</b>	<b>3,375</b>
<b>5 Gross trading payments</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Expendable endowment funds</b>	<b>Permanent endowment funds</b>	<b>Total current period</b>	<b>Total last period</b>
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Scottish Power	747				747	806
Insurance	460				460	765
Independent examiner fee	200				200	0
Professional fees (Structural Report on Clubhouse)	300				300	0
HMRC					0	547
<b>Total</b>	<b>1,707</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,707</b>	<b>2,118</b>

Additional Analysis (2)			
Breakdown of unrestricted funds			
		Total unrestricted funds	Total unrestricted funds last period
Receipts		£	£
Donations	0	0	0
Grants	0	0	0
Receipts from fundraising activities	0	0	0
Gross trading receipts	887	887	1,440
Buildings	0	0	0
Rents from land and buildings	0	0	0
Gross receipts from other charitable activities - membership fees	2,396	2,396	2,240
<b>Sub-total</b>	<b>3,283</b>	<b>3,283</b>	<b>3,680</b>
<b>Receipts from asset and investment sales</b>			
Proceeds from sale of fixed assets			
Proceeds from sale of investments			
<b>Sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total receipts</b>	<b>3,283</b>	<b>3,283</b>	<b>3,680</b>
<b>Payments</b>			
Expenses for fundraising activities	0	0	0
Gross trading payments (Utilities and Insurance)	1,507	1,507	2,118
Investment management costs	0	0	0
Payments relating directly to charitable activities	22,871	22,871	3,375
Grants and donations	0	0	0
Professional fees (Structural Report on Clubhouse)	0	0	0
Governance costs:	0	0	0
Audit/independent examination	200	200	0
Preparation of annual accounts	0	0	0
Legal costs	0	0	0
Other	0	0	0
<b>Sub-total</b>	<b>24,579</b>	<b>24,579</b>	<b>5,494</b>
<b>Payments relating to asset and investment movements</b>			
Purchases of fixed assets		0	0
Purchases of investments		0	0
<b>Sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total payments</b>	<b>24,579</b>	<b>24,579</b>	<b>5,494</b>
<b>Net receipts / (payments)</b>	<b>-21,296</b>	<b>-21,296</b>	<b>-1,814</b>
<b>Transfers to/ (from) funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Surplus / (deficit) for year</b>	<b>-21,296</b>	<b>-21,296</b>	<b>-1,814</b>

## **INDEPENDENT EXAMINER'S REPORT**

**Selkirk Tennis Club SCIO – Charity No: SC045893**

I report on the accounts of Selkirk Tennis Club SCIO for the year ended 31<sup>st</sup> March 2025.

### **Respective responsibilities of management committee and examiner**

The committee is responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The management committee considers that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

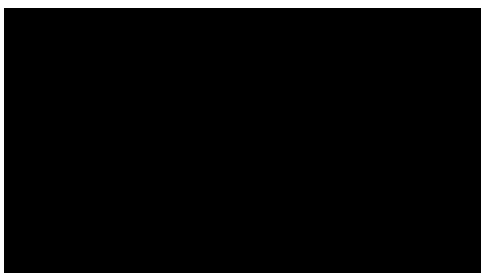
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
- have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 31<sup>st</sup> December 2025