

REGISTERED CHARITY NUMBER: SC045882

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
NORA DOCHERTY CHARITABLE FOUNDATION

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

NORA DOCHERTY CHARITABLE FOUNDATION

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FOR THE YEAR ENDED 31 AUGUST 2024

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NORA DOCHERTY CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's activities and objective is to advance the education of pupils at the Nora Docherty Primary and Nursery Schools in Chiluzi, Malawi by providing and assisting in the provision of resources and facilities including infrastructure in the creation of a wider educational campus for education in the community. In addition, we will engage with the wider community in providing feeding, health and environmental benefits all in an endeavour to alleviate poverty and promote the economic and social advancement of the wider community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continued to meet our regular interventions of school uniforms, sanitary wear and pants, mosquito nets and school resources which include the provision of jotters, textbooks, pens and additional teaching resources for both primary schools Chiluzi and Chimphandu. Our school roles combined were 2,860 pupils. Our Nursery also continues to work effectively for 100 children.

Our three Marys Meals kitchens operated successfully over the year providing breakfast for children across out three educational establishments and in the case of our Nursery, lunch is also provided. We believe our feeding programmes are a cornerstone to the health and wellbeing of the children. There has been no evidence of child malnutrition on the community for may years as a consequence of our programmes.

Our clinic continues to operate effectively for the schools and the community in general and our ambulance has been an integral component in reducing in particular child and birth mother mortality over the years.

Our secondary and further education programmes continue to provide ongoing education to some of our best pupils. We are currently supporting 18 secondary school pupils (15 boys & 3 girls) and 9 students in further education (6 boys & 3 girls).

The economic backdrop of our communities is subsistence farming. The economic fragility of the community cannot be over emphasized. There is a constant battle for survival against nature, exacerbated by climate change. Poor economic leadership and political corruption coupled with aid programmes mainly from The West that are misdirected and not joined up add to the already chaotic environment. We continue to support the wider community with additional food to ease starvation where we can, and engage with education on better crop management where appropriate.

FINANCIAL REVIEW

Financial position

During the current year the charity realized a surplus of £178,225 (2023 £10,899). The charity's surplus continues to be generated by supportive regular donors. As part of the surplus we received bank interest of £22,678.

Total funds at the year end amount to £1,243,588 (2023 £1,065,363) and this consists of unrestricted funds of £1,213,762 (2023 £1,037,894) and restricted funds of £29,826 (2023 £27,469).

Unrestricted funds represent funds to be used at the charity's discretion and no restrictions have been placed on these funds by the donor. Restricted funds have specific conditions attached by the donor. See note 11 of the financial statements for further details.

NORA DOCHERTY CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

Reserves policy

In terms of our financial reserves the Trustees have agreed a total reserves policy of £340,000 of which £140,000 will cover the completion of a full complement of up to 30 children over four years of secondary education. The trustees have allocated this £140,000 into a designated fund at the balance sheet date. £100,000 is allocated to a new fund for Further Education. This fund is the best estimate to accommodate our University / College Scholarship Fund. The residual £100,000 will be for general reserves. Actual unrestricted reserves are greater than this reserve allocation allowing for intervention as necessary and also to cope with any volatility in donation levels. The trustees have also established a designated fund to represent the tangible fixed assets of the charity.

Risks

The Trustees have assessed the major risks to which the charity is exposed in particular those relating to the overall charitable activities and finance / fundraising and are satisfied that systems have been established to monitor expenses and engage in a variety of fundraising activities. The following mechanisms are in place for achieving the charity's objectives and form part of the overall risk management.

- The chairperson / board members will visit the project in Malawi regularly.
- Daily contact with the project via telephone, email, texts and Zoom calls.
- Formal board meetings with updates, finance reports to the Board of Trustees discussed and considered.
- Provision of information to donors both formally and informally (newsletters, information evenings, donor presentations).

Malawi continues to face significant economic and climate change pressures. The country relies heavily on imports but given the economic backdrop the currency is very weak and there is a significant black market for foreign currency. All of this adds to inflationary pressures. Inflation is running in excess of 30% p.a. The country ranks among the world's least developed countries. Approximately 50% of the population lives below the national poverty line with 25% living in extreme poverty. The sustainability of our wider community interventions may come under threat as a consequence of these issues.

FUTURE PLANS

Malawi is a country facing significant challenges and the sustainability of the charity long term must be at the forefront of our thinking. It may be that some of our activities may have to be scaled back in the years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The governance of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. The maximum number of trustees is 10 and the minimum is 3. One third of the trustees shall retire at each AGM but can offer themselves up for re-election at the next Board Meeting. Any new trustees are provided with induction and training appropriate to their role with the Foundation.

One of the trustees M M Cummings oversees the day to day running of the charity.

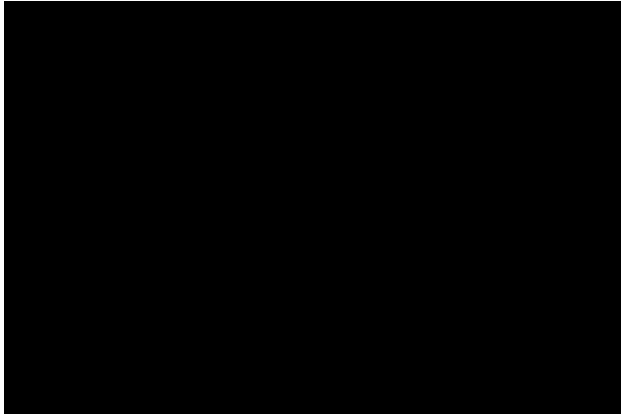
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC045882

NORA DOCHERTY CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024



Independent Examiner
Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORA DOCHERTY CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Nora Docherty Charitable Foundation

I report to the charity trustees on my examination of the accounts of Nora Docherty Charitable Foundation (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

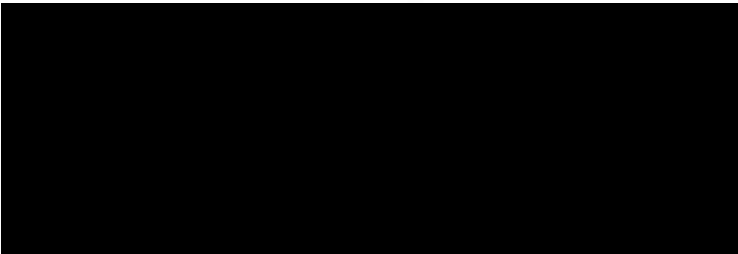
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

20 May 2025

NORA DOCHERTY CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		258,589	20,000	278,589	313,520
Other trading activities	2	3,437	-	3,437	5,764
Investment income	3	22,678	-	22,678	-
Other income		6,823	-	6,823	-
Total		291,527	20,000	311,527	319,284
EXPENDITURE ON					
Raising funds		352	17,097	17,449	17,662
Charitable activities					
Educational - related costs		100,606	546	101,152	259,305
Antenatal clinic		2,240	-	2,240	2,565
Solar water project		-	-	-	12,581
Drainage		-	-	-	2,424
Trees		425	-	425	6,000
Other		12,036	-	12,036	7,848
Total		115,659	17,643	133,302	308,385
NET INCOME		175,868	2,357	178,225	10,899
RECONCILIATION OF FUNDS					
Total funds brought forward		1,037,894	27,469	1,065,363	1,054,464
TOTAL FUNDS CARRIED FORWARD		1,213,762	29,826	1,243,588	1,065,363

The notes form part of these financial statements

NORA DOCHERTY CHARITABLE FOUNDATION

BALANCE SHEET
31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	46,564	-	46,564	5,886
CURRENT ASSETS					
Debtors	8	14,177	-	14,177	13,516
Investments	9	617,623	-	617,623	-
Cash at bank		535,398	33,326	568,724	1,050,611
		<u>1,167,198</u>	<u>33,326</u>	<u>1,200,524</u>	<u>1,064,127</u>
CREDITORS					
Amounts falling due within one year	10	-	(3,500)	(3,500)	(4,650)
NET CURRENT ASSETS		<u>1,167,198</u>	<u>29,826</u>	<u>1,197,024</u>	<u>1,059,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,213,762</u>	<u>29,826</u>	<u>1,243,588</u>	<u>1,065,363</u>
NET ASSETS		<u>1,213,762</u>	<u>29,826</u>	<u>1,243,588</u>	<u>1,065,363</u>
FUNDS	11				
Unrestricted funds				1,213,762	1,037,894
Restricted funds				29,826	27,469
TOTAL FUNDS				<u>1,243,588</u>	<u>1,065,363</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:

The notes form part of these financial statements

NORA DOCHERTY CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the assets over their useful lives:

Motor Vehicles	20% straight line
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No depreciation is recognised in the month of acquisition

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NORA DOCHERTY CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	3,437	5,764

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	22,661	-
Interest receivable - trading	17	-
	<u>22,678</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	1	1
Administration and projects	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	272,515	41,005	313,520
Other trading activities	5,764	-	5,764
Total	<u>278,279</u>	<u>41,005</u>	<u>319,284</u>
EXPENDITURE ON			
Raising funds	-	17,662	17,662
Charitable activities			
Educational - related costs	259,071	234	259,305
Antenatal clinic	-	2,565	2,565
Solar water project	-	12,581	12,581
Drainage	-	2,424	2,424

NORA DOCHERTY CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Trees	-	6,000	6,000
Other	7,848	-	7,848
Total	266,919	41,466	308,385
NET INCOME/(EXPENDITURE)	11,360	(461)	10,899
RECONCILIATION OF FUNDS			
Total funds brought forward	1,026,534	27,930	1,054,464
TOTAL FUNDS CARRIED FORWARD	1,037,894	27,469	1,065,363

7. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 September 2023	85,694
Additions	52,714
Disposals	(25,178)
At 31 August 2024	113,230
DEPRECIATION	
At 1 September 2023	79,808
Charge for year	12,036
Eliminated on disposal	(25,178)
At 31 August 2024	66,666
NET BOOK VALUE	
At 31 August 2024	46,564
At 31 August 2023	5,886

NORA DOCHERTY CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>14,177</u>	<u>13,516</u>

9. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Other	<u>617,623</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,500</u>	<u>4,650</u>

11. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	792,008	175,868	967,876
Unrestricted funds - designated	<u>245,886</u>	<u>-</u>	<u>245,886</u>
	1,037,894	175,868	1,213,762
Restricted funds			
Restricted funds	<u>27,469</u>	<u>2,357</u>	<u>29,826</u>
TOTAL FUNDS	<u>1,065,363</u>	<u>178,225</u>	<u>1,243,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	289,027	(113,159)	175,868
Unrestricted funds - designated	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	291,527	(115,659)	175,868
Restricted funds			
Restricted funds	<u>20,000</u>	<u>(17,643)</u>	<u>2,357</u>
TOTAL FUNDS	<u>311,527</u>	<u>(133,302)</u>	<u>178,225</u>

NORA DOCHERTY CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	772,800	19,208	792,008
Unrestricted funds - designated	253,734	(7,848)	245,886
	<u>1,026,534</u>	<u>11,360</u>	<u>1,037,894</u>
Restricted funds			
Restricted funds	27,930	(461)	27,469
	<u>27,930</u>	<u>(461)</u>	<u>27,469</u>
TOTAL FUNDS	<u>1,054,464</u>	<u>10,899</u>	<u>1,065,363</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,279	(259,071)	19,208
Unrestricted funds - designated	-	(7,848)	(7,848)
	<u>278,279</u>	<u>(266,919)</u>	<u>11,360</u>
Restricted funds			
Restricted funds	41,005	(41,466)	(461)
	<u>41,005</u>	<u>(41,466)</u>	<u>(461)</u>
TOTAL FUNDS	<u>319,284</u>	<u>(308,385)</u>	<u>10,899</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	772,800	195,076	967,876
Unrestricted funds - designated	253,734	(7,848)	245,886
	<u>1,026,534</u>	<u>187,228</u>	<u>1,213,762</u>
Restricted funds			
Restricted funds	27,930	1,896	29,826
	<u>27,930</u>	<u>1,896</u>	<u>29,826</u>
TOTAL FUNDS	<u>1,054,464</u>	<u>189,124</u>	<u>1,243,588</u>

NORA DOCHERTY CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	567,306	(372,230)	195,076
Unrestricted funds - designated	2,500	(10,348)	(7,848)
	569,806	(382,578)	187,228
Restricted funds			
Restricted funds	61,005	(59,109)	1,896
TOTAL FUNDS	<u>630,811</u>	<u>(441,687)</u>	<u>189,124</u>

12. RELATED PARTY DISCLOSURES

Transactions with related parties

During the year, the charity recognised donation income of £14,000 (2023: £15,000) from [REDACTED] the spouse of a Trustee to cover employee salaries, £3,500 (2023: £5,000) to cover governance costs and £2,500 (2023: £Nil) to cover IT costs.

A donation of £50,000 (2023: £50,000) was received in the year from The Hunter Foundation, where [REDACTED] is also a Trustee.

NORA DOCHERTY CHARITABLE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	283,337	313,520
Exchange gains/losses	(4,748)	-
	<hr/> 278,589	<hr/> 313,520
Other trading activities		
Fundraising events	3,437	5,764
Investment income		
Deposit account interest	22,661	-
Interest receivable - trading	17	-
	<hr/> 22,678	<hr/> -
Other income		
Gain on sale of tangible fixed assets	6,823	-
	<hr/>	<hr/>
Total incoming resources	311,527	319,284
EXPENDITURE		
Charitable activities		
IT & Web costs	546	234
Educational - related costs	101,678	259,071
Antenatal clinic	2,240	2,565
Solar water project	-	12,581
Drainage	-	2,424
Trees	425	6,000
	<hr/> 104,889	<hr/> 282,875
Other		
Depreciation of tangible fixed assets	12,036	7,848
Support costs		
Management		
Wages	12,525	13,000
Finance		
Bank charges	1,072	522
Governance costs		
Auditors' remuneration	2,780	4,140

This page does not form part of the statutory financial statements

NORA DOCHERTY CHARITABLE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Total resources expended	<u>133,302</u>	<u>308,385</u>
Net income	<u><u>178,225</u></u>	<u><u>10,899</u></u>

This page does not form part of the statutory financial statements