The Wild Olive Tree

Scotland · Charity number SC045792

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2015-07-09
Register	View on the OSCR register

Contact

Address	St George's Tron Church of Scotland 163 Buchanan Street Glasgow G1 2JX
Website	https://www.thewildolivetree.com

Activities

Activities: 'It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the advancement of religion','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The Wild Olive Tree is a cafe which operates from St George's Tron Church of Scotland, in the city centre of Glasgow, with the aim to help provide relief to individuals struggling financially and experiencing homelessness. The Wild Olive Tree does this by providing workplace employability training, by providing free meals to those in need, and by supporting our charitable partners, Glasgow City Mission and Bethany Christian Trust, through available profits from The Wild Olive Tree's charitable activities.

Beneficiaries: 'Other defined groups','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: 4.1 To relieve poverty and to give relief to those in need by reason of financial disadvantage and homelessness by operating a Café at St George’s Tron Church of Scotland which provides workplace employability placements to clients of Glasgow City Mission or such other agencies as are or may be deemed appropriate. 4.2 To give relief to those in need by reason of financial disadvantage and homelessness, and to relieve poverty by donating all profits from the Café to Glasgow City Mission and Bethany Christian Trust or to such other agencies having the same or similar objectives, to further their work in Glasgow. 4.3 To advance religion by promoting, contributing to and supporting the charitable objectives of St George’s Tron Church of Scotland (registered charity in Scotland SC004931) as a place of Christian worship, fellowship, instruction, mission and service.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£360,470	£338,676	-	20
2024-07-31	£333,503	£335,298	-	21
2023-07-31	£271,754	£254,423	-	18
2022-07-31	£202,252	£236,990	-	16
2021-07-31	£166,781	£141,947	-	13

Accounts

Charity registration number SC045792 (Scotland)

THE WILD OLIVE TREE SCIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

THE WILD OLIVE TREE SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Duncan (Chair) S Maxwell K Stewart D Harris H Wright R Morrison
Charity number (Scotland)	SC045792
Registered office	St George's Tron Church of Scotland 163 Buchanan Street Glasgow G1 2JX
Independent examiner	William Vernall CA Azets Audit Services Chartered Accountant Titanium 1 King's Inch Place PA4 8WF

THE WILD OLIVE TREE SCIO

CONTENTS

THE WILD OLIVE TREE SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

To relieve poverty and to give relief to those in need by reason of financial disadvantage and homelessness by operating a cafe at St George's Tron Church of Scotland which provides workplace employability placements to clients of Glasgow City Mission or such other agencies as are or may be deemed appropriate.

To give relief to those in need by reason of financial disadvantage and homelessness, and to relieve poverty by donating all profits from the cafe to Glasow City Mission and Bethany Christian Trust or to such other agencies having the same or similar objective, to further their work in Glasgow.

To advance religion by promoting, contributing to and supporting the charitable objectives of St George's Tron Church of Scotland (registered charity in Scotland SC004931) as a place of Christian worship, fellowship,instruction, mission and service.

Activities

The Wild Olive Tree shall operate a cafe open to the general public, providing work placements to clients of Glasgow City Mission or other agencies deemed appropriate by the Board. The Wild Olive Tree shall donate all profits to Glasgow City Mission and Bethany Christian Trust and shall operate a 'gifted soup and coffee' scheme which allows members of the public to purchase a soup or coffee for the cafe to give to someone who is vulnerable and unable to pay.

Achievements and performance

General Performance 2024-25

The period 2024-25 saw a sustained continuation of the previous year’s growth. The customer base remained loyal, and the number of daily covers remained at a satisfactory level to ensure economic viability and even steady growth.

This in turn allowed for further progress in rebuilding our financial reserves following the 2020-21 pandemic. Over the course of the year, the Trustees resolved to take a more planned approach to managing profits, both in terms of rebuilding reserves, as well as in setting aside funds for the purposes of annual disbursement to our charity partners.

Donations Scheme

Our donations scheme continues to be a vital source of support to some of the most vulnerable people in Glasgow. The scheme is largely funded by customer donations, through which the café gives away food and drink on a daily basis to those who cannot afford to pay for it. Over the course of the year, we were delighted to be able to give away a total of 15,783 free items of food and drink, which represents a 25% increase over the previous year.

Employability Work Placements
A significant development in our investment in people, came in the form of an newly created post of Volunteer Co-ordinator. This post was funded through a grant received from The Merchants House and allowed us to employ Bekah Jack to work part-time in developing a focused programme of recruitment, training and support, both for volunteers and for those coming to us on work placements, many of whom have additional support needs. Over the course of the year we developed positive partnerships with a number of agencies, including the Glasgow Health and Social Care Partnership Supported Employment Service and Project Search.
Throughout the year, the café was delighted to have nineteen volunteers, who gave their time to support the social aims of our project. In addition, we provided fifteen supported placements for individuals seeking access to training and experience in the workplace. Of those, two moved on into employment, having gained the confidence and skills from their time working at The Wild Olive Tree café to enable them to do so.

Price Increases
In order to continue to stay on top of the cost-of-living increase, a further price increase of 5% proved necessary. There was no discernible negative impact of these price increases in terms of trading figures, with a positive increase in income overall leading to a more balanced financial picture over the course of the year.

Financial review
Our main source of funding is food purchased by our customers.
The price increases which had been agreed in the previous trading year continued to increase the overall profitability of the café and this, combined with the significant upsurge in trading levels, have placed the café on a significantly more secure financial footing.
The Wild Olive Tree received a grant of £7,500 from The Merchants House of Glasgow in November 2024. This grant was used to help fund the role of volunteer co-ordinator from the start of January 2025.
The Wild Olive Tree is an accredited Living Wage Employer, and therefore in April 2025 we increased staff wages by 5%, in line with the guidance set out by the Living Wage Foundation.
The overall financial position at the end of July 2025 was one showing a balanced financial position, with a satisfying level of growth, ensuring the ongoing viability and sustainability of the enterprise.

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees' policy is to have a minimum of £30,000 in reserve to cover running costs for one month should the café be forced to cease trading.

Structure, governance and management
The charity is a Scottish Charitable Incorporated Organisation (SCIO) which was registered on 9 July 2015. When it was initially created it had a single tier structure and constitution, with the Trustees as the sole members of the charity.

In the course of 2017-18 the Trustees moved to a two-tier governance structure in order to safeguard the interests of St George's Tron as a place of Christian worship, ministry and mission, given the prominent place which the Wild Olive Tree occupies within the sanctuary space. Having adopted this structure, election of the Trustees has now become the responsibility of the membership of St George's Tron Church of Scotland. This change in governance required an amendment to the charitable aims of the Wild Olive Tree, in order to bring these into line with those of St George's Tron Church of Scotland, the wording of which was presented to and accepted by OSCR as follows:

"To advance religion by promoting, contributing to and supporting the charitable objectives of St George's Tron Church of Scotland (registered charity in Scotland SC004931) as a place of Christian worship, fellowship, instruction, missionand service".

The change to the constitution took effect on 17 September 2017.

Recruitment and appointment of trustees

Trustees are elected at the Annual General Meeting. There must be a minimum of three and a maximum of six Trustees, with a quorum of four. Three are elected directly from the membership of The Wild Olive Tree Cafe and these three in turn co-opt and appoint the additional three Trustees. Membership of the cafe is open to members of St George's Tron church.

There were no changes to Trustees in the year 2024-25.

The Trustees' report was approved by the Board of Trustees.

A Duncan, Trustee

17 April 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WILD OLIVE TREE SCIO

I report on the financial statements of the charity for the year ended 31 July 2025, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

William Vernall

17 April 2026

William Vernall CA
The Institute of Chartered Accountants of Scotland

Azets Audit Services
Chartered Accountant
King's Inch Place
Renfrew
Glasgow
PA4 8WF

THE WILD OLIVE TREE SCIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	2,656	31,000	33,656	-	28,063	28,063
Charitable activities	**4**	326,470	-	326,470	305,283	-	305,283
Investments	**5**	344	-	344	157	-	157
Total income		329,470	31,000	360,470	305,440	28,063	333,503
Expenditure on:							
Charitable activities	**6**	311,686	25,467	337,153	306,701	28,063	334,764
Other expenditure	**10**	1,523	-	1,523	534	-	534
Total expenditure		313,209	25,467	338,676	307,235	28,063	335,298
Net income/(expenditure) and movement in funds		16,261	5,533	21,794	(1,795)	-	(1,795)
Reconciliation of funds:							
Fund balances at 1 August 2024		12,138	-	12,138	13,933	-	13,933
Fund balances at 31 July 2025		28,399	5,533	33,932	12,138	-	12,138

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WILD OLIVE TREE SCIO

BALANCE SHEET

AS AT 31 JULY 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**12**		3,669		5,191
Current assets					
Stocks	**13**	3,090		3,500	
Debtors falling due within one year	**14**	2,673		-	
Bank current account		18,900		7,502	
Bank reserve account		11,973		19,763	
Allocation for VAT payment		9,347		-	
Grant		7,500		-	
Cash in hand		2,936		3,365	
		56,419		34,130	
Creditors: amounts falling due within one year	**15**	(26,156)		(27,183)	
Net current assets			30,263		6,947
Total assets less current liabilities			33,932		12,138
The funds of the charity					
Restricted income funds	**16**		5,533		-
Unrestricted funds	**17**		28,399		12,138
			33,932		12,138

The financial statements were approved by the trustees on 17 April 2026

A Duncan, Trustee

1 Accounting policies

Charity information

The Wild Olive Tree is a Scottish Charitable Incorporated Organisation. Its principal address is St George's Tron Church of Scotland,163 Buchanan Street, Glasgow, G1 2JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Kitchen equipment	33% on cost
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	23,500	23,500	-	28,063	28,063
Grants	-	7,500	7,500	-	-	-
Gift Aid	2,656	-	2,656	-	-	-
	2,656	31,000	33,656	-	28,063	28,063

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Cafe income		
Sale of goods	326,470	305,283

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	344	157

6 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	202,934	195,914
Food and drink	81,267	90,559
Rent and management fees	24,714	23,891
Postage, stationery and advertising	865	1,175
Cleaning	5,867	3,633
Bank charges	5,771	4,308
Telephone	366	320
Other costs	3,759	2,298
Equipment maintenance	1,645	1,094
Donations	-	5,000
Subscriptions	2,153	1,243
Utilities	4,592	2,879
	333,933	332,314
Share of support and governance costs (see note 7)		
Support	3,220	2,450
	337,153	334,764
Analysis by fund		
Unrestricted funds	311,686	306,701
Restricted funds	25,467	28,063
	337,153	334,764

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	3,220	2,450
Analysed between:		
Cafe	3,220	2,450

	2025	2024
Governance costs comprise:	£	£
Accountancy	1,270	775
Independent examiner's fee	1,950	1,675
	3,220	2,450

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	20	22

Employment costs	**2025 £**	**2024 £**
Wages and salaries	202,934	195,914

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2025 £	**Unrestricted funds 2024 £**
Depreciation	1,523	534

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Kitchen equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 August 2024	4,063	5,206	3,131	12,400
At 31 July 2025	4,063	5,206	3,131	12,400
Depreciation and impairment				
At 1 August 2024	3,228	2,782	1,198	7,208
Depreciation charged in the year	276	677	570	1,523
At 31 July 2025	3,504	3,459	1,768	8,731
Carrying amount				
At 31 July 2025	559	1,747	1,363	3,669
At 31 July 2024	835	2,424	1,932	5,191

13 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	3,090	3,500

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	1,137	-
Other debtors	1,536	-
	2,673	-

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	15,022	15,817
Accruals and deferred income	11,134	11,366
	26,156	27,183

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
Gift fund	-	23,500	(23,500)	-
Work placement scheme	-	7,500	(1,967)	5,533
	-	31,000	(25,467)	5,533

Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Gift fund	-	28,063	(28,063)	-

The Gift fund represents amounts received by the charity to provide soup or coffee to people who are unable to pay for them less related expenditure. It is clearly explained to our customers that all donations received are used to fund the free distribution of food in this way without exception. It is consistently the case that that whilst customer donations are generous, they do not fully or entirely offset the expenses associated with this scheme and there is therefore never a surplus of funds from the pool of donations. Should this be the case however, it is the declared policy of the Trustees that any such donations would be carried forward from year to year as restricted funds to be used solely for the purpose described above.

Work Placement scheme is help towards the salary of a new position of volunteer coordinator for the cafe.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	12,138	329,470	(313,209)	28,399

Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	13,933	305,440	(307,235)	12,138

Accounts

REGISTERED CHARITY NUMBER: SC045792

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

FOR

THE WILD OLIVE TREE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

THE WILD OLIVE TREE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

THE WILD OLIVE TREE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document.

OBJECTIVES AND ACTIVITIES

Charitable objectives

To relieve poverty and to give relief to those in need by reason of financial disadvantage and homelessness by operating a cafe at St George's Tron Church of Scotland which provides workplace employability placements to clients of Glasgow City Mission or such other agencies as are or may be deemed appropriate.

To give relief to those in need by reason of financial disadvantage and homelessness, and to relieve poverty by donating all profits from the cafe to Glasow City Mission and Bethany Christian Trust or to such other agencies having the same or similar objective, to further their work in Glasgow.

To advance religion by promoting, contributing to and supporting the charitable objectives of St George's Tron Church of Scotland (registered charity in Scotland SC004931) as a place of Christian worship, fellowship,instruction, mission and service.

Principal activities

The Wild Olive Tree shall operate a cafe open to the general public, providing work placements to clients of Glasgow City Mission or other agencies deemed appropriate by the Board. The Wild Olive Tree shall donate all profits to Glasgow City Mission and Bethany Christian Trust and shall operate a 'gifted soup and coffee' scheme which allows members of the public to purchase a soup or coffee for the cafe to give to someone who is vulnerable and unable to pay.

ACHIEVEMENT AND PERFORMANCE

General Performance 2023-24

The start of the 2023-24 year was marked by a surprisingly dramatic upturn in trading figures, with the café consistently welcoming above-average numbers of customers throughout the summer season, which had previously been the quietest trading quarter of the year. This increase contributed to a continuing financial recovery in the post-pandemic period, allowing financial reserves to be built up once again, whilst still allowing a generous disbursement of funds to our two charitable beneficiaries, Glasgow City Mission and Bethany Christian Trust, who each received £2,500.

New Investment

In addition, the healthier financial position allowed the Trustees to invest in improvements to the café operation, by purchasing a new Electronic Point of Sale (EPOS) system, intended to streamline the processes whereby orders are received by the kitchen, and thus improving the customer experience swifter, and ensuring shorter service times and a swifter and more efficient throughput of business.

Donations Scheme

Having been successful in making application to Stagecoach and to the Charities Aid Foundation for grant assistance, we received a total of £1,500 towards the ongoing funding of our donations scheme, largely funded by customer donations, whereby the café is able to offer free food and drink on a daily basis to those who are unable to pay for it. Over the course of the year, we were delighted to be able to give away a total of 12,550 free items of food and drink.

Employability Work Placements

Throughout the year, the café was delighted to welcome a total of sixteen supported work placements for individuals seeking access to training and to experience in the workplace. Of those, four moved on into employment, having gained the confidence and skills from work experience at The Wild Olive Tree to enable them to do so.

ACHIEVEMENT AND PERFORMANCE

Price Increases

Whilst the increase in trading numbers was welcome, nonetheless the challenges of the increased cost of living, reflected both in increased staff costs, as well as stock costs, meant that, in order to ensure continuing profitability, a modest price increase was required, which the Trustees approved and which took effect in May 2024. There was no discernible negative impact of these price increases in terms of trading figures, with a positive increase in income overall leading to a more balanced financial picture over the course of the year.

FINANCIAL REVIEW

Financial position

Our only source of funding is food purchased by our customers.

The price increases which had been agreed in the previous trading year continued to increase the overall profitability of the café and this, combined with the significant upsurge in trading levels, have placed the café on a significantly more secure financial footing.

An increase in staff costs arose from the annual wage increase in April of 10.9% 2024, in line with the guidance set out by the Living Wage Foundation. (The Wild Olive Tree became an accredited Living Wage Employer by the Living Wage Foundation in September of 2018, having already been following the wage increases set out by the LWF for several years.)

The overall financial position at the end of July 2023 was one of significant recovery from the worst effects of the global pandemic. It is to be hoped that this trend of recovery and growth will continue, and steps continue to be taken to maximise the potential of the café as a robust and effective social enterprise.

Reserves policy

The Trustees' policy is to have a minimum of £15,000 in reserve to cover running costs for one month should the café be forced to cease trading.

This is based on a monthly budget of £11,500, which breaks down as follows: £5,000 for staff costs, £3,500 for rent and £3,000 for stock, together with an extra £3,500 towards unforeseen expenditure.

In the course of 2023-24, we were able to continue the process of re-instating the reserves fund, following its complete depletion during the Covid-19 pandemic. Over the course of the financial year, £1,500 was allocated to this fund, a 76% restoration of the £15,000 ambition for this fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) which was registered on 9 July 2015. When it was initially created it had a single tier structure and constitution, with the Trustees as the sole members of the charity.

In the course of 2017-18 the Trustees moved to a two-tier governance structure in order to safeguard the interests of St George's Tron as a place of Christian worship, ministry and mission, given the prominent place which the Wild Olive Tree occupies within the sanctuary space. Having adopted this structure, election of the Trustees has now become the responsibility of the membership of St George's Tron Church of Scotland. This change in governance required an amendment to the charitable aims of the Wild Olive Tree, in order to bring these into line with those of St George's Tron Church of Scotland, the wording of which was presented to and accepted by OSCR as follows:

"To advance religion by promoting, contributing to and supporting the charitable objectives of St George's Tron Church of Scotland (registered charity in Scotland SC004931) as a place of Christian worship, fellowship, instruction, mission and service".

The change to the constitution took effect on 17 September 2017.

THE WILD OLIVE TREE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected at the Annual General Meeting. There must be a minimum of three and a maximum of six Trustees, with a quorum of four. Three are elected directly from the membership of The Wild Olive Tree Cafe and these three in turn co-opt and appoint the additional three Trustees. Membership of the cafe is open to members of St George's Tron church.

There were no changes to Trustees in the year 2023-24.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC045792

Principal address
St George's Tron Church of Scotland
163 Buchanan Street
Glasgow
G1 2JX

[redacted]

Independent Examiner
[redacted]
Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Approved by order of the board of trustees on 28/4/25 and signed on its behalf by:

[redacted]

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WILD OLIVE TREE

I report on the accounts for the year ended 31 July 2024 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Date: 28/4/25

THE WILD OLIVE TREE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	28,063	28,063	25,968
Charitable activities	4				
Charitable activities		305,283	-	305,283	245,758
Investment income	3	157	-	157	28
Total		305,440	28,063	333,503	271,754
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		304,251	28,063	332,314	251,665
Other		2,984	-	2,984	2,758
Total		307,235	28,063	335,298	254,423
NET INCOME/(EXPENDITURE)		(1,795)	-	(1,795)	17,331
RECONCILIATION OF FUNDS					
Total funds brought forward		13,933	-	13,933	(3,398)
TOTAL FUNDS CARRIED FORWARD		12,138	-	12,138	13,933

The notes form part of these financial statements

THE WILD OLIVE TREE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET
31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	5,192	-	5,192	656
CURRENT ASSETS					
Stocks	12	3,500	-	3,500	3,615
Cash at bank		30,629	-	30,629	32,119
		34,129	-	34,129	35,734
CREDITORS					
Amounts falling due within one year	13	(27,183)	-	(27,183)	(22,457)
NET CURRENT ASSETS		6,946	-	6,946	13,277
TOTAL ASSETS LESS CURRENT LIABILITIES		12,138	-	12,138	13,933
NET ASSETS		12,138	-	12,138	13,933
FUNDS	14				
Unrestricted funds				12,138	13,933
TOTAL FUNDS				12,138	13,933

The financial statements were approved by the Board of Trustees and authorised for issue on 28/4/25 and were signed on its behalf by:

[redacted]

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

Critical accounting judgements and key sources of estimation uncertainty
In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment reviewed will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

Inventories are assessed for evidence of obsolescence and a provision is made against any inventory unlikely to be sold, or where stock is sold post year end at a loss.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen equipment	-	33% on cost
Fixtures and fittings	-	25% on cost

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Computer equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitute a financing transaction, where the transaction is measured at the present value of the future receipts discounted a ta a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial assets and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in it entirety to an unrelated third party.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

 continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	-	8,083
Donations	28,063	17,885
	28,063	25,968

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	157	28

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Cafe income	Charitable activities	305,283	245,758

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Charitable activities	332,314

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	195,914	141,166
Food and drink costs	90,559	72,983
Rent and management fees	23,891	24,000
Postage, stationery and advertising	1,175	737
Cleaning	3,633	2,322
Bank charges	4,308	3,136
Telephone	320	312
Other costs	2,298	5,009
Equipment maintenance	1,094	-
Donations	5,000	2,000
Subscriptions	1,243	-
Utilities	2,879	-
	332,314	251,665

continued...

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other resources expended	534	2,450	2,984

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	195,914	141,166
	195,914	141,166

The trustees are considered to be the charity's key management personnel.

The average monthly number of employees during the year was as follows:

	2024	2023
Cafe staff and management	22	17

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,083	17,885	25,968
Charitable activities			
Charitable activities	245,758	-	245,758
Investment income	28	-	28
Total	253,869	17,885	271,754
EXPENDITURE ON			
Charitable activities			
Charitable activities	233,780	17,885	251,665
Other	2,758	-	2,758
Total	236,538	17,885	254,423

 continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	17,331	-	17,331
RECONCILIATION OF FUNDS			
Total funds brought forward	(3,398)	-	(3,398)
TOTAL FUNDS CARRIED FORWARD	13,933	-	13,933

11. TANGIBLE FIXED ASSETS

	Kitchen equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2023	3,228	2,500	1,602	7,330
Additions	835	2,706	1,529	5,070
At 31 July 2024	4,063	5,206	3,131	12,400
DEPRECIATION				
At 1 August 2023	3,228	2,500	946	6,674
Charge for year	-	282	252	534
At 31 July 2024	3,228	2,782	1,198	7,208
NET BOOK VALUE				
At 31 July 2024	835	2,424	1,933	5,192
At 31 July 2023	-	-	656	656

12. STOCKS

	2024 £	2023 £
Cafe stock	3,500	3,615

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	15,817	11,849
Accrued expenses	11,366	10,608
	27,183	22,457

14. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	At 31/7/24
	£	£	£
Unrestricted funds			
General fund	13,933	(1,795)	12,138
TOTAL FUNDS	13,933	(1,795)	12,138

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	305,440	(307,235)	(1,795)
Restricted funds			
Gift fund	28,063	(28,063)	-
TOTAL FUNDS	333,503	(335,298)	(1,795)

Comparatives for movement in funds

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	(3,398)	17,331	13,933
TOTAL FUNDS	(3,398)	17,331	13,933

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,869	(236,538)	17,331
Restricted funds			
Gift fund	17,885	(17,885)	-
TOTAL FUNDS	271,754	(254,423)	17,331

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	(3,398)	15,536	12,138
TOTAL FUNDS	(3,398)	15,536	12,138

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	559,309	(543,773)	15,536
Restricted funds			
Gift fund	45,948	(45,948)	-
TOTAL FUNDS	605,257	(589,721)	15,536

Restricted funds

The Gift Fund represents amounts received by the charity to provide soup or coffee to people who are unable to pay for them less related expenditure. It is clearly explained to our customers that all donations received are used to fund the free distribution of food in this way without exception. It is consistently the case that that whilst customer donations are generous, they do not fully or entirely offset the expenses associated with this scheme and there is therefore never a surplus of funds from the pool of donations. Should this be the case however, it is the declared policy of the Trustees that any such donations would be carried forward from year to year as restricted funds to be used solely for the purpose described above.

 continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

THE WILD OLIVE TREE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	-	8,083
Donations	28,063	17,885
	28,063	25,968
Investment income		
Interest received	157	28
Charitable activities		
Cafe income	305,283	245,758
Total incoming resources	333,503	271,754
EXPENDITURE		
Charitable activities		
Salary, NI and pension costs	195,914	141,166
Food and drink costs	90,559	72,983
Rent and management fees	23,891	24,000
Postage, stationery and advertising	1,175	737
Cleaning	3,633	2,322
Bank charges	4,308	3,136
Telephone	320	312
Other costs	2,298	5,009
Equipment maintenance	1,094	-
Donations	5,000	2,000
Subscriptions	1,243	-
Utilities	2,879	-
	332,314	251,665
Support costs		
Other		
Fixtures and fittings	534	583
Governance costs		
Accountancy fees	2,450	2,175
Total resources expended	335,298	254,423
Net (expenditure)/income	(1,795)	17,331

This page does not form part of the statutory financial statements