

Report of the Trustees and
Unaudited Financial Statements for the Period 1st July 2024 to 31st March 2025
for
Shambellie House Trust

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Shambellie House Trust

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for the Period 1st July 2024 to 31st March 2025

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Shambellie House Trust

Report of the Trustees
for the Period 1st July 2024 to 31st March 2025

The trustees present their report with the financial statements of the charity for the period 1st July 2024 to 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Shambellie House Trust Charitable Objectives are:

1. To arrange for the buildings and grounds to be used for the advancement of arts, heritage and culture.
2. Providing facilities for the arts and providing heritage benefit to the community by preserving the listed building of Shambellie House (including any outbuildings or associated buildings and grounds).

Shambellie House Trust

Report of the Trustees **for the Period 1st July 2024 to 31st March 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities and plans for the future

Shambellie House sits in 6 acres of grounds and is listed category B as a good example of Scottish baronial mansion house architecture by David Bryce and built in 1856.

Shambellie House was owned by Charles Stewart a renowned book illustrator who donated the building to Scottish Ministers in 1977 along with his impressive collection of costumes to become the Scottish National Museum of Costumes.

Following the closure of the Museum of Costume a report (commissioned by Scottish Government) by the Prince's Regeneration Trust (PRT) identified a number of potential uses. As part of this several local meetings were held which led to the creation of Shambellie House Trust, which was registered as a company limited by guarantee (Company reg no. 507404) on 2nd June 2015 and with charitable status (SC045782).

Following an EGM on 9th September 2019 the Trust converted its registration to a charitable community benefit society. Approval for this was given by the Financial Conduct Authority on 4th October 2019. This change did not alter the charitable status and was simply noted by OSCR. The Trust launched its initial membership share offer in 2021 and at the end of June 2024 had 245 shareholders.

The Trust developed plans for the House to become a centre for the delivery of short courses in art, craft, quilting, photography, wildlife and wellbeing delivered by local experts taking inspiration from the environment and culture of the region. Following detailed legal discussions, the House and grounds became the property of the Shambellie House Trust on 1st July 2021. The doors opened for business on 3rd April 2022.

Delivery

The trust continues to deliver a core programme of events and exhibitions, supplemented by workshops in art, photography, textiles and wellbeing. Alongside this in 2024/25 we have delivered a number of grant funded programmes delivering for young people, a regional cultural event and enable refugees and 'new scots' to integrate and enjoy all that Shambellie has to offer. This combination of delivery has enabled over 2,500 people to enjoy the benefits of Shambellie House in the year.

Tutors

Our network of tutors continues to grow enabling us to support local creative talent and provide networking and a chance to collaborate. This opportunity to deliver workshops and engage and connect with people and colleagues through collaborations and steering groups is a key feature of our core business at Shambellie. The 'Quilters of Shambellie House', 'Photographers Of Shambellie House' and 'Artists of Shambellie House' are all now part of the structure and along with the 'Young Creatives' providing a sustainable and collaborative model for developing programmes, events and opportunities for Shambellie to support the creative sector. Development of 'Wellbeing at Shambellie' and 'Music, Media and Literature' steering groups are evolving to support the existing structure.

The feedback from the courses is extremely positive with 95% giving us 5/5 and the other 5% 4/5. For the vast majority of course participants loved the venue, were very positive about the catering and the courses met their expectations or exceeded them.

- Very knowledgeable tutors and very inspiring
- Fantastic day in a beautiful setting. Everyone super friendly and our teacher was brilliant!
- Lovely day excellent workshop - Lovely setting, good facilities
- A fantastic teacher and her classes are always lovely and relaxed. Very enjoyable - thank you
- Lovely staff - nice number on course - lovely knowledgeable tutor
- Excellent tutor. Lovely lunches in a great setting
- Most wonderful painting experiences & amazing learning. Lovely teacher & meeting people

Exhibitions and Events

Our Artists of Shambellie House worked together and volunteered their time to provide a wonderful exhibition of work and a number of demonstrations to help people understand what a workshop at Shambellie is like, encouraging them to book up.

Our Photography festival in 2024 celebrated 'Community' with an open exhibition of around 50 photographs from emerging and professional photographers both local and international. This drew visitors locally and nationally and once again received very positive reviews for the varied and high-quality images. As part of a now established collaboration with Art in Healthcare the exhibition will be displayed at D&G Royal Infirmary and then the Galloway in Stranraer.

Shambellie House Trust

Report of the Trustees for the Period 1st July 2024 to 31st March 2025

JetAA approached us to host a Japanese Festival in August. This was a huge undertaking with a massive input from over 80 volunteers and was an extremely successful event which we hope to repeat next year. The chance to bring Japanese Culture to rural Dumfries and Galloway is an opportunity Shambellie was honoured to be involved in. Feedback was exceptionally positive and over 300 people attended across the two days. It also showcased our region to the 50 plus JetAA volunteers, some of whom had not been to Dumfries and Galloway before.

In late September and early October, the Quilters of Shambellie organised the Third Quilt Festival and this was, again, extremely successful. There were a huge variety of quilts drawing in nearly 1000 visitors over the festival and with ticket sales, fabric sales and raffle provides a significant contribution to the Shambellie House Funds.

Our Young Person's Development Officer, funded by the Holywood Trust established our first Young Creatives Exhibition in October. It was small and did not attract many visitors however it is an important first step in establishing this as part of our series of events.

We also held our second Christmas Fayre with around 30 local creatives taking stalls. The weather was kinder this year and the fayre was well attended bringing in funds for Shambellie by way of stall holder fees and entry fees. A collaboration with Outpost Arts added to the variety with a group of budding new creatives offering high quality creations. This fits with our charitable aims as it was giving these new creative people a chance to create, market and sell in a supportive and nurturing environment.

Young People

Our commitment to young people is exemplified by our work with local schools and young people's groups and is supported by funding from the Holywood Trust. We have very strong links with our local primary school and have offered a variety of workshops at Shambellie as well as visits to the schools and involvement in exhibitions and events. Ongoing consultation and engagement with young people is a key strand of work for our Young Person's Development Officer Anna Murray. By continuing to facilitate a 'Young People of Shambellie' steering group we are involving and including young people in shaping the offer at Shambellie House.

- "I really enjoyed meeting women my age and chatting about life - careers Meeting like-minded people has been lovely."

During the school holidays, primary school children were again able to attend 'Summer Creativity' camp with transport from Kirkbean and New Abbey offered to reduce any barriers to attending. These classes were arts and crafts or outdoor activities and were very popular with more than 60 local children benefitting from the experience. D & G Council provided funds to put these on

Culture, Community and Groups

We continued to offer events for communities and groups and link on with regional events.

Doors Open was very quiet in 2024 we suspect due to most people who wanted to see Shambellie having been the previous year and a number of new venues locally on offer. Reports from partners suggested many were very quiet this year.

Our Christmas Open Day was enjoyed by our young people meeting Santa, parents and others enjoying a tour of the house and taking a guided walk around the winter gardens at Shambellie.

We hosted a very successful Cultural Day in February 25 supported by funding from the regional cultural fund. This was a collaboration with the local village and Historic Environment Scotland. The Cornmill, Sweetheart Abbey and Shambellie House were all open with free guided tours. The new footpath created thanks to Coastal Communities, [REDACTED] Swestrans and New Abbey Charitable Trust Funding was central to enabling this day and allowed people to safely walk between the venues, enjoy the woodlands and spend a day in New Abbey, helping the local economy. A self guided conservation walk and leaflets have also been created using this funding so there is a legacy for the village and surrounding area.

The Short Breaks for carers was delivered during this financial year as we were granted an extension. Many people benefitted from the respite that this provided, especially two groups of young carers who came from all over the region to benefit from a day of outdoor and creative activities.

Landscape and Grounds

Progress with the Land Management Plan has been significant this year with a multi use path installed alongside the main road to from the lower car park of the house to the village of New Abbey. Built by Aitchsons & Sons, the path opening in December was well attended by the local community and all the children from New Abbey School cutting the ribbon and leading the assembled group up the path to the outdoor classroom area. The community, officials, funders, trustee and children enjoyed a hot chocolate and a chance to sit on the newly installed benches. The timber for the benches and outdoor tables was harvested at Shambellie, processed at Kingans Sawmill and then installed back in Shambellie Woods for use by groups and the local community. Carbon capture and the circular economy playing a very important role in how we operate. The Right of Servitude agreement is in place for ten years and we hope the local community will really benefit from this safe access to Shambellie Grounds and woods as well as benefitting Shambellie Trust to offer more opportunities for collaborative events with the village.

Shambellie House Trust
Report of the Trustees
for the Period 1st July 2024 to 31st March 2025

Part of the funded project included a Community Stone Carving Project which took place in two parts over 15 days allowing local people to work with a stone carving artist, learn skills and carve and create a design for a Community Knot Garden to be installed in the grounds at Shambellie House for the community to enjoy.

The final part of this project will see a wildlife hide, outdoor gathering structure and signage completed during 2025. The addition of two staff to work in the grounds has been instrumental in progressing this project and we are grateful to them both for their hard work.

Another grant funded programme 'Growing Rural Talent' saw six people working with us for a period of weeks, gaining experience skills and helping move projects on in our grounds. The six recruits were also taken to visit and work on partner sites at Kirkconnell Flow, Scottish Woodlands and many other.

Partnerships

Cloverglenn

Cloverglenn decided to terminate their lease with increased travel costs and larger numbers of people meaning the site at Shambellie was no longer best suited to their needs. We were sad to see them go and wish them the very best in their new endeavour. We will continue to work with Cloverglenn Adult Services any ongoing capacity that benefits their service users and Shambellie House Trust.

SRUC

SRUC Conservation and Wildlife Students benefitted again from our partnership working by learning about land management, balancing tourism and leisure with conservation and protecting biodiversity, partnership working and engaging communities.

Volunteering

Our Board of Trustees are all volunteers and performing strategic trustee duties as well as helping out operationally. Thanks to our package of funding we were able to appoint a short term Volunteer Coordinator who has increased the number of volunteers, relieving some of the pressure on our trustees. Our Artists, Photographers and Quilting Groups made up of tutors and creative leads also give of their time willingly to support and develop at Shambellie. However, with only one permanent member of staff. As the delivery portfolio grows there will continue to be a need to increase the number and range of people to prevent volunteer fatigue and to enable our trustees to perform their strategic role. The nurturing environment at Shambellie House lends itself well to offering a wide variety of volunteering opportunities however ongoing funding for the volunteer coordinator role beyond March 25 is unlikely.

Next Steps

Enterprising Shambellie

Renting rooms on a daily basis to groups has taken place in 2024/25 and is a means to supplement our income. We secured a grant from South of Scotland Enterprise for capital works to the remaining downstairs rooms to make them available for studio/workspace which has further increase our revenue possibilities.

An options appraisal, funded by SoSE has been undertaken on the Lodge. With Cloverglenn vacating this offers an opportunity to increase revenue for the trust. Careful consideration will be required to maximise the benefit from this.

Horizon scanning for grant funding which fits with our vision and values to support ongoing delivery ensuring accessible access to Shambellie House & Grounds. As we are not yet self sustaining, this is vital to retain staff and continue delivery.

The trust is well aware that a varied portfolio of exhibitions, workshops, group bookings, corporate days, renting out space and grant funded projects are key to meeting our objectives and securing the future of Shambellie in our community.

A list of Funders over the past year

Private donations

Hollywood Trust

D&G Council Funding

Quilters of Shambellie House

D & G Regionwide Community Fund

New Abbey Charitable Fund

FINANCIAL REVIEW

Financial position

There was a deficit for the year of £1,624 (2024 - surplus £64,614). Total funds held at the year end are £486,238 (2024 - £487,862), made up of unrestricted funds of £386,115 (2024 - £378,223) and restricted funds of £100,123 (2024 - £109,639).

Reserves policy

The trustees regularly review the level of reserves held by the charity. They continue to monitor that current funds are adequate to meet current administrative costs.

Shambellie House Trust

Report of the Trustees for the Period 1st July 2024 to 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shambellie House Trust was established as a Company limited by guarantee with charitable status on 2nd June 2015. Following a vote by members the Trust converted to a charitable community benefit society and registered with the Financial Conduct Authority (Ref 8214) on 4th October 2019. It retained its registration with OSCR (SC 045782).

Recruitment and appointment of new trustees

The Trust keeps its membership under review. Stacie Halliday was admitted to the board at the AGM in December 2023, having previously been an advisor

The Trust continues to have a series of steering and working groups involving people with the right experience to push forward Development Work and Business Planning, etc. The Trust are still keen to recruit a Trustee with financial experience and continue using Farries Kirk McVean for day to day administration of the accounts.

Induction and training of new trustees

The trust is run by a board of Trustees appointed by the members at the AGM who will normally serve for three years. The Board can also invite organisations that they want to work in partnership with to appoint a trustee. They can also co-opt anyone with specialist knowledge to the Board. In doing so the Board must ensure that the Trustees appointed at the AGM are always in the majority.

When new trustees are appointed they are given a formal induction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of the trustees and charity law.

Further training is offered to new trustees when available and they are also encouraged to take advantage of the training opportunities offered online by Third Sector Dumfries & Galloway (TSDG).

Related parties

The Trust has agreed that Trustees will be eligible to be tutors and paid the normal rate. The Trust rules allow this provided it is done by less than half the Board. At this stage [REDACTED] have run workshops.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

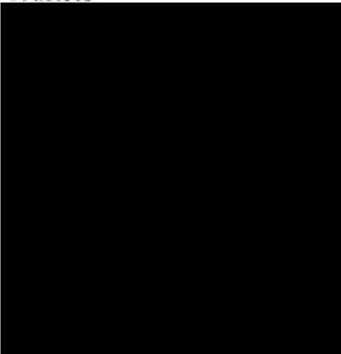
Registered Charity number

SC045782

Principal address

Shambellie House
New Abbey
Dumfries
DG2 8HQ

Trustees



Shambellie House Trust

Report of the Trustees
for the Period 1st July 2024 to 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner


Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Bankers

Cumberland Building Society
Cumberland House
Cooper Way
Carlisle
CA3 0JF

COMMUNITY BENEFIT SOCIETY

RS008214

Approved by order of the board of trustees on 28th October 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Shambellie House Trust

I report on the accounts for the period 1st July 2024 to 31st March 2025 set out on pages eight to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

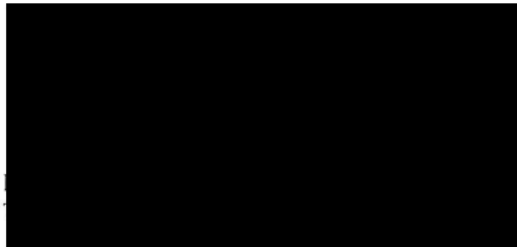
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

28th October 2025

Shambellie House Trust

Statement of Financial Activities
for the Period 1st July 2024 to 31st March 2025

				Period 1.7.24 to 31.3.25 Total funds £	Year Ended 30.6.24 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,837	109,561	116,398	135,166
Other trading activities	3	30,949	855	31,804	42,441
Investment income	4	3,994	-	3,994	3,136
Total		<u>41,780</u>	<u>110,416</u>	<u>152,196</u>	<u>180,743</u>
 EXPENDITURE ON					
Raising funds		10,360	16,940	27,300	24,192
Charitable activities					
Charitable activities		24,150	98,770	122,920	88,337
Governance		3,600	-	3,600	3,600
Total		<u>38,110</u>	<u>115,710</u>	<u>153,820</u>	<u>116,129</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	13	3,670 4,222	(5,294) (4,222)	(1,624) -	64,614 -
Net movement in funds		<u>7,892</u>	<u>(9,516)</u>	<u>(1,624)</u>	<u>64,614</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		378,223	109,639	487,862	423,248
 TOTAL FUNDS CARRIED FORWARD		<u><u>386,115</u></u>	<u><u>100,123</u></u>	<u><u>486,238</u></u>	<u><u>487,862</u></u>

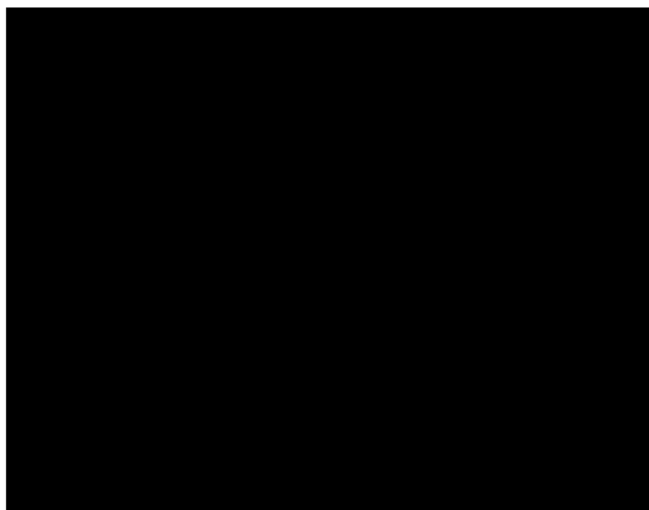
The notes form part of these financial statements

Shambellie House Trust

Balance Sheet
31st March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	7	685	-	685	2,745
Tangible assets	8	368,053	61,136	429,189	367,795
		<u>368,738</u>	<u>61,136</u>	<u>429,874</u>	<u>370,540</u>
CURRENT ASSETS					
Stocks	9	700	-	700	700
Debtors	10	13,011	67,066	80,077	53,289
Cash at bank and in hand		25,699	41,571	67,270	71,390
		<u>39,410</u>	<u>108,637</u>	<u>148,047</u>	<u>125,379</u>
CREDITORS					
Amounts falling due within one year	11	(22,033)	(69,650)	(91,683)	(8,057)
NET CURRENT ASSETS		<u>17,377</u>	<u>38,987</u>	<u>56,364</u>	<u>117,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>386,115</u>	<u>100,123</u>	<u>486,238</u>	<u>487,862</u>
NET ASSETS		<u>386,115</u>	<u>100,123</u>	<u>486,238</u>	<u>487,862</u>
FUNDS	13				
Unrestricted funds				386,115	378,223
Restricted funds				<u>100,123</u>	<u>109,639</u>
TOTAL FUNDS				<u>486,238</u>	<u>487,862</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th October 2025 and were signed on its behalf by:



The notes form part of these financial statements

Shambellie House Trust
Notes to the Financial Statements
for the Period 1st July 2024 to 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets - website

Website costs are amortised on a straight line basis over 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

2. DONATIONS AND LEGACIES

	Period 1.7.24 to 31.3.25 £	Year Ended 30.6.24 £
Donations	4,748	8,229
Gift aid	593	75
Grants	108,946	125,527
Membership income	70	250
Other income	2,041	1,085
	<u>116,398</u>	<u>135,166</u>

Grants received, included in the above, are as follows:

	Period 1.7.24 to 31.3.25 £	Year Ended 30.6.24 £
Dumfries & Galloway Coastal Benefit Fund	-	48,615
Hollywood Trust	-	32,038
South of Scotland Enterprise	33,320	-
D&G Council, Summer Programme Fund	-	2,714
Solway Firth Partnership	-	15,000
New Abbey Charitable Trust	-	2,000
Shared Care Scotland	(2,107)	20,815
Scottish Refugee Festival	-	745
D&G Council, Regional Events Growth Fund	-	2,000
D&G Council, Regional Arts Fund	-	1,600
South West of Scotland Transport Partnership	45,000	-
D&G Council, Regional Cultural Fund	2,660	-
Third Sector Dumfries & Galloway	1,000	-
D&G Council, Growing Rural Talent	29,073	-
	<u>108,946</u>	<u>125,527</u>

3. OTHER TRADING ACTIVITIES

	Period 1.7.24 to 31.3.25 £	Year Ended 30.6.24 £
Course income	17,077	30,039
Merchandise sales	1,273	5,698
Refreshments	921	610
Fundraising events	12,533	6,094
	<u>31,804</u>	<u>42,441</u>

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

4. INVESTMENT INCOME

	Period 1.7.24 to 31.3.25 £	Year Ended 30.6.24 £
Rents received	2,774	2,494
Deposit account interest	1,220	642
	<u>3,994</u>	<u>3,136</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st March 2025 nor for the year ended 30th June 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,339	129,827	135,166
Other trading activities	42,141	300	42,441
Investment income	3,136	-	3,136
Total	<u>50,616</u>	<u>130,127</u>	<u>180,743</u>
EXPENDITURE ON			
Raising funds	10,046	14,146	24,192
Charitable activities			
Charitable activities	53,757	34,580	88,337
Governance	3,600	-	3,600
Total	<u>67,403</u>	<u>48,726</u>	<u>116,129</u>
NET INCOME/(EXPENDITURE)	(16,787)	81,401	64,614
Transfers between funds	16,665	(16,665)	-
Net movement in funds	(122)	64,736	64,614
RECONCILIATION OF FUNDS			
Total funds brought forward	378,345	44,903	423,248
TOTAL FUNDS CARRIED FORWARD	<u>378,223</u>	<u>109,639</u>	<u>487,862</u>

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

7. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1st July 2024 and 31st March 2025	10,980
AMORTISATION	
At 1st July 2024	8,235
Charge for year	2,060
At 31st March 2025	10,295
NET BOOK VALUE	
At 31st March 2025	685
At 30th June 2024	2,745

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st July 2024	346,495	-	4,674
Additions	-	58,379	4,451
At 31st March 2025	346,495	58,379	9,125
DEPRECIATION			
At 1st July 2024	-	-	1,739
Charge for year	-	-	831
At 31st March 2025	-	-	2,570
NET BOOK VALUE			
At 31st March 2025	346,495	58,379	6,555
At 30th June 2024	346,495	-	2,935
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st July 2024	11,429	18,433	381,031
Additions	-	1,643	64,473
At 31st March 2025	11,429	20,076	445,504
DEPRECIATION			
At 1st July 2024	4,604	6,893	13,236
Charge for year	765	1,483	3,079
At 31st March 2025	5,369	8,376	16,315
NET BOOK VALUE			
At 31st March 2025	6,060	11,700	429,189
At 30th June 2024	6,825	11,540	367,795

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

9. STOCKS

	2025	2024
	£	£
Stocks	700	700
	<u>700</u>	<u>700</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	340
Other debtors	67,425	52,394
VAT	11,869	-
Prepayments	783	555
	<u>80,077</u>	<u>53,289</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	28,295	-
Trade creditors	61,340	5,010
Taxation and social security	-	1,118
Other creditors	2,048	1,929
	<u>91,683</u>	<u>8,057</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>28,295</u>	<u>-</u>

The above 'overdraft' relates to monies spent relating to Growing Rural Talent Fund before the year end. The money was claimed back in full from the funder in April 2025.

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

13. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	378,223	3,670	4,222	386,115
Restricted funds				
Cloverglenn	143	(143)	-	-
Tutor Mentoring Scheme	247	(247)	-	-
Hollywood Trust Intern	8,915	(8,915)	-	-
Summer Programme	2,654	(2,654)	-	-
Regional Events Fund	746	(746)	-	-
Refugee Festival	375	(255)	-	120
Quilters of Shambellie	836	(6)	-	830
Artists of Shambellie	1,580	(1,248)	-	332
Shambellie Art Club	242	70	-	312
Grounds and Community	65,615	(9,750)	-	55,865
Short Breaks Funds	12,250	(12,250)	-	-
Hollywood Young Persons Programme	16,036	(6,633)	(4,222)	5,181
Enterprising Shambellie	-	33,320	-	33,320
Shambellie Photographers	-	1,270	-	1,270
New Scots Activities	-	678	-	678
Regional Cultural Fund	-	2,215	-	2,215
	<u>109,639</u>	<u>(5,294)</u>	<u>(4,222)</u>	<u>100,123</u>
TOTAL FUNDS	<u>487,862</u>	<u>(1,624)</u>	<u>-</u>	<u>486,238</u>

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,780	(38,110)	3,670
Restricted funds			
Cloverglenn	-	(143)	(143)
Tutor Mentoring Scheme	-	(247)	(247)
Hollywood Trust Intern	(1)	(8,914)	(8,915)
Summer Programme	1	(2,655)	(2,654)
Regional Events Fund	-	(746)	(746)
Refugee Festival	-	(255)	(255)
Quilters of Shambellie	(1)	(5)	(6)
Artists of Shambellie	-	(1,248)	(1,248)
Shambellie Art Club	70	-	70
Grounds and Community	45,000	(54,750)	(9,750)
Short Breaks Funds	(2,106)	(10,144)	(12,250)
Hollywood Young Persons Programme	1	(6,634)	(6,633)
Enterprising Shambellie	33,320	-	33,320
Shambellie Photographers	1,397	(127)	1,270
Growing Rural Talent	29,074	(29,074)	-
New Scots Activities	1,001	(323)	678
Regional Cultural Fund	2,660	(445)	2,215
	<u>110,416</u>	<u>(115,710)</u>	<u>(5,294)</u>
TOTAL FUNDS	<u><u>152,196</u></u>	<u><u>(153,820)</u></u>	<u><u>(1,624)</u></u>

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	378,345	(16,787)	16,665	378,223
Restricted funds				
Scottish Government (ICF)	8,726	(8,726)	-	-
SSE Renewables	11,186	(241)	(10,945)	-
Communities Mental Health & Wellbeing	8,600	(8,600)	-	-
Tutor Mentoring Scheme	625	(378)	-	247
D&G Council - Community Led Local				
Development Fund	4,390	-	(4,390)	-
Cloverglen Repairs	423	(280)	-	143
Hollywood Trust Intern	5,569	3,346	-	8,915
Creativity for Wellbeing	1,756	(426)	(1,330)	-
Summer Programme	3,628	(974)	-	2,654
Regional Events Fund	-	746	-	746
Refugee Festival	-	375	-	375
Quilters of Shambellie	-	836	-	836
Artists of Shambellie	-	1,580	-	1,580
Shambellie Art Club	-	242	-	242
Grounds and Community	-	65,615	-	65,615
Short Breaks Funds	-	12,250	-	12,250
Hollywood Young Persons Programme	-	16,036	-	16,036
	<u>44,903</u>	<u>81,401</u>	<u>(16,665)</u>	<u>109,639</u>
TOTAL FUNDS	<u>423,248</u>	<u>64,614</u>	<u>-</u>	<u>487,862</u>

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,616	(67,403)	(16,787)
Restricted funds			
Scottish Government (ICF)	-	(8,726)	(8,726)
SSE Renewables	-	(241)	(241)
Communities Mental Health & Wellbeing	-	(8,600)	(8,600)
Tutor Mentoring Scheme	-	(378)	(378)
Cloverglenn Repairs	-	(280)	(280)
Hollywood Trust Intern	9,726	(6,380)	3,346
Creativity for Wellbeing	-	(426)	(426)
Summer Programme	2,713	(3,687)	(974)
Regional Events Fund	2,000	(1,254)	746
Refugee Festival	745	(370)	375
Quilters of Shambellie	4,000	(3,164)	836
Artists of Shambellie	1,900	(320)	1,580
Shambellie Art Club	300	(58)	242
Grounds and Community	65,615	-	65,615
Short Breaks Funds	20,815	(8,565)	12,250
Hollywood Young Persons Programme	22,313	(6,277)	16,036
	<u>130,127</u>	<u>(48,726)</u>	<u>81,401</u>
TOTAL FUNDS	<u>180,743</u>	<u>(116,129)</u>	<u>64,614</u>

The unrestricted General funds represent the free funds of the charity which are not designated for particular purposes.

Restricted Funds

Tutor Mentoring Scheme Fund

Donations were received to support a Tutor Mentoring Scheme. This fund came to an end during the year.

Cloverglenn Repairs

A donation was made during the year to fund essential repairs in Shambellie House. This fund came to an end during the year.

Hollywood Trust Intern

This fund exists to cover staffing costs for a young intern.

Hollywood Young Persons Programme

Funding was made by the Hollywood Trust to establish an accessible young persons programme.

Summer Programme

This fund exists to enable the Trust to run a programme of Summer Events. This fund will run again next year.

Shambellie House Quilters

The fund exists to provide quilting workshops at Shambellie House.

Ground and Community Fund

The fund exists to help establish a multi-use footpath, safely linking Shambellie to the village of New Abbey.

Short Breaks Fund

Shambellie House Trust

Notes to the Financial Statements - continued
for the Period 1st July 2024 to 31st March 2025

13. MOVEMENT IN FUNDS - continued

This fund exists to enable Shambellie run workshops for carers. This fund came to an end during the year.

Artists of Shambellie

This fund exists to enable the trust to provide affordable art workshops.

Refugee Festival

This fund exists to enable the charity to take part in the Refugee Festival Scotland. All funds were spent during the year.

Shambellie House Art Club

This fund exists to cover expenses related to the Shambellie House art club.

Regional Events Fund

This fund exists to support the Shambellie House Photography Festival. This fund came to an end during the year.

Regional Cultural Fund

This fund exists to support the the Trust run events to celebrate the culture and heritage of New Abbey.

New Scots Activities

This fund exists to allow Shambellie to deliver a 'Scotland in Miniature' project.

Growing Rural Talent

Funding was received to employee 6 paid work experience employees for 9 weeks, to carry out work in the property grounds.
This fund was fully spend in the year.

Shambellie Photographers

This fund exists to cover cost associated with the Shambellie Photography group.

Enterprising Shambellie

Funding was received in the year to refurbish ten rooms and install a commercial kitchen preparation area within Shambellie House. These funds were fully spent in the year.

Transfers Between Funds

During the year a transfer was made from the Holywood Young Person Programme to the General Fund to cover in house materials used to deliver the project.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st March 2025.

Shambellie House Trust

Detailed Statement of Financial Activities
for the Period 1st July 2024 to 31st March 2025

	Period 1.7.24 to 31.3.25 £	Year Ended 30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,748	8,229
Gift aid	593	75
Grants	108,946	125,527
Membership income	70	250
Other income	2,041	1,085
	<hr/>	<hr/>
	116,398	135,166
Other trading activities		
Course income	17,077	30,039
Merchandise sales	1,273	5,698
Refreshments	921	610
Fundraising events	12,533	6,094
	<hr/>	<hr/>
	31,804	42,441
Investment income		
Rents received	2,774	2,494
Deposit account interest	1,220	642
	<hr/>	<hr/>
	3,994	3,136
Total incoming resources	<hr/>	<hr/>
	152,196	180,743
EXPENDITURE		
Raising donations and legacies		
Course tutors	18,022	17,963
Course materials	1,130	2,381
Shop purchases	4,126	1,639
Food & drink purchases	4,022	2,209
	<hr/>	<hr/>
	27,300	24,192
Charitable activities		
Wages	78,787	43,078
Social security	2,716	-
Pensions	1,030	888
Rates and water	1,028	1,503
Insurance	1,576	14,131
Light and heat	6,023	5,442
Postage, stationery & printing	548	1,063
Advertising	3,150	4,420
Repairs and maintenance	12,169	4,588
Website & computer costs	4,148	3,908
Carried forward	111,175	79,021

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Shambellie House Trust

Detailed Statement of Financial Activities
for the Period 1st July 2024 to 31st March 2025

	Period 1.7.24 to 31.3.25 £	Year Ended 30.6.24 £	ded
Charitable activities			
Brought forward	111,175	79,021	
Professional fees	400	-	
Sundry expenses	4,340	1,017	
Computer software	2,060	2,745	
Equipment	831	515	
Fixtures & fittings	765	1,210	
Computer equipment	1,483	2,040	
	<hr/>	<hr/>	
	121,054	86,548	
Support costs			
Management			
Telephone	596	803	
Legal Fees	526	-	
	<hr/>	<hr/>	
	1,122	803	
Finance			
Bank charges	744	986	
Governance costs			
Accountancy fees	3,600	3,600	
	<hr/>	<hr/>	
Total resources expended	153,820	116,129	
Net (expenditure)/income	<hr/>	<hr/>	
	(1,624)	64,614	

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