

**REGISTERED CHARITY NUMBER: SC045701**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
LIGHT UP LEARNING**

Armstrong Watson LLP  
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# **LIGHT UP LEARNING**

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## LIGHT UP LEARNING

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

The Trustees are pleased to present their annual report together with the annual financial statements of Light Up Learning (LUL) for the year ended 30 June 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Our purpose

We are dedicated to igniting a love of learning in young people and transforming the nature of education in Scotland. We put our mentees in charge of their own learning and help them build the resources, skills, and contacts they need to achieve their potential.

Our approach is different. We want our mentors to be a consistent and long-term support system for students and to be there throughout their school journey. Rather than rely on volunteers, we invest in and pay our mentors to ensure they can be there for the long haul. We also have a strong organisational culture of learning and employ people who can inspire students with their own love of learning and varied interests.

We love learning and we want students to love it too; more than that we want them to feel in control of their learning and realise that school is not the only place learning can take place. We want them to have fun, and to spark their curiosity and their confidence to learn about what interests them in whatever way suits them best. Through this approach we equip them with the skills they need to feel confident about their future, whether that is higher education or work.

"Before Light Up Learning, I thought learning was pretty boring but worth doing because you have to get a job to live a life. After LUL, I see learning as an exciting opportunity to explore new things and get a job I actually want. I no longer see learning as something I just have to do, I see it as something I want to do" - **Student**

##### Why do we do what we do?

LUL was founded in 2015 to address issues of unequal access to education and disengagement in the classroom. We create low-stress, supportive, and playful learning environments for young people who have experienced disadvantage. We work with young people who experience barriers to their learning and engagement. Most students are from SIMD 1-3 areas, receive free school meals, are young carers or care-experienced or have other protected characteristics.

Since we were founded, the landscape for learning and the school environment has changed dramatically with continual changes to curriculum, regulation and expectations of students and teachers. The pandemic tipped the balance further.

While there are many reasons why young people may not be attending school, LUL's work with young people from a wide range of backgrounds tells us that a rigid one size fits all approach is working for fewer and fewer students, and the focus on attainment and attendance over student experience is a major factor in young people's disengagement from formal education.

We believe that everyone has a right to positive learning experiences. We work with schools and students who are at high risk of disengagement, and we take time to build trusting relationships and to provide an independent support structure that listens to young people's interests, encourages them to follow their own lead, and accompanies them on that journey regardless of the subject matter. We build their confidence and sense of autonomy, and we facilitate their learning by making relevant connections through our extensive network of community partners and businesses.

"My mentor tells me every time I see her that I am capable and I've started to believe her. My mentor gave me the confidence to apply for construction at college and I got a place and start in August. I could not of done that without her support plus she's funny as anything." - **Student**

We support mentees to achieve their goal, however long it takes and however niche it may seem. and then we do it all again. By working with students as they progress through the school system, we can start to build their love of learning and sense of self again and to help them see the point in formal education. We can also help them to visualise a future that links to their interests, that is filled with possibility, and for which they have started to develop the skills to make this a reality.

"This has been a fantastic programme and initiative, and I can honestly say that, in well over 10 years of Senior Leadership, I can't recall as positive feedback about this work as any other that I have been involved with...Lasswade are very fortunate to have your support and input." - **Alan Williamson, Former Headteacher, Lasswade School**

## LIGHT UP LEARNING

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

#### OBJECTIVES AND ACTIVITIES

##### Our performance

During the year ended 30 June 2025, we helped over 150 young people (2024: 170) from 12 different schools in the Edinburgh and Lothian region (2024: 12). This has all been made possible through our amazing mentors, 15 to be exact (2024: 17). This equated to just short of 6,000 mentoring hours in the 12 months to 30 June 2025. Although we have worked with fewer young people than in the prior financial year, we have come a long way since the year which ended 30 June 2021, as at that point we were only able to help 33 young people across 5 schools.

Our statistics throughout the years are as follows:

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Young people	33	77	130	170	153
Mentors	6	7	12	17	15
Schools	5	6	9	12	12

We are so proud of the work LUL is able to bring to the community and this is echoed through the feedback we receive from the young people we help.

A quote from the new referral after their first few sessions notes:

"I'm actually so excited for Wednesdays now. It keeps me going. If I'm having a bad week, I'll just think I've got LUL on Wednesday so it's fine." - **Student**

##### Mentee trips

As well as our in-school mentoring sessions, part of our work also includes facilitating trips organised by our mentors for our mentees.

For example, a recent mentee trip was to the open day put on by Lothian Buses. A great time was had by all attendees; however one mentee especially enjoyed their time as he would love a career in the operations side of the business when he leaves school. The mentee described the trip as the "best day of my life". Hearing quotes like this cements the knowledge that the charity is doing good work where it is needed.

As well as the Lothian Buses excursion, the charity has also enabled a trip to Jupiter Artland. Specifically, the gallery offered mentees from Craigroyston School the chance to experience a full day tour and workshop led by a learning engagement officer. The attendees explored the art exhibited within the grounds and also participated in hands-on activities. One mentee commented she was able to "explore art in a way I have never done before".

##### LUL's 10-year anniversary

The year to 30 June 2025 represented our 10th year in operation, and to celebrate this occasion, we threw an anniversary celebration which brought together current and past mentors, supporters, Board members and our special guest mentees. During this celebration we hosted a graduate mentee question and answer session in which the attendees were able to hear from past students who had benefited from the charity. This was a powerful opportunity to hear what our previous mentees are up to now and how their current situation was shaped by their time at LUL.

We rounded off the evening by communicating our new 2030 strategy - 30 schools by 2030.

##### Our annual survey

Each year, we undertake an annual engagement survey in which we obtain feedback from what the young people are getting out of LUL.

Growing in confidence - Many students talked about growing in confidence, feeling more positive about themselves, and discovering their own strengths and interests. Many shared that mentoring helped them set goals and believe in their future potential.

"Getting things off my chest. My mentor helps by just being there and listening and she gives me good advice. She is on my side and doesn't judge me. She feels like the first person to really listen to me" - **Student**

## **LIGHT UP LEARNING**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **OBJECTIVES AND ACTIVITIES**

Fun, freedom and fresh ideas - Students highlighted the fun, creative activities and the chance to learn in a hands-on, relaxed way. They valued mentoring as a calm space away from the usual pressures of school, where they could explore new interests and just enjoy learning.

"Thank you for making me enjoy school more!" - **Student**

Exploring interest and future pathways - Many students shared that their mentor helped them think about their future by encouraging them to explore interests, identify strengths and consider different options. For some, this meant practical support like looking at courses or university requirements. For others, it was about building confidence in their goals and feeling excited about what lies ahead.

"My mentor is motivating towards my goal of becoming a business owner of a café, it'll become an international café" - **Student**

#### Neurodiversity opportunities

In order to ensure the charity is reaching those most in need, we have extended our referral forms to capture data on neurodiversity and other additional support needs (ASN) factors, to expand our reach as well as accessibility to different sources of grant income.

There are a range of factors that fall under Additional Support Needs (ASN), as defined by the Scottish Government: "Any child or young person who, for whatever reason, requires additional support to make the most of their education."

From a recent survey carried out, 55% of our mentees are neurodiverse. Of this 55%, 12% of mentees have been diagnosed with dyslexia, 14% with autism spectrum disorder and 8% with attention deficit hyperactivity disorder (ADHD). This approach better reflects the wide range of social, emotional, and behavioural difficulties that many of our mentees face, but that we weren't fully capturing before. Importantly, this list has been created retrospectively, and it reflects the real issues currently experienced by our existing cohort.

We made schools aware of why we are collecting this data in order to better evidence our impact, and strengthen funding applications, by demonstrating the breadth of challenges our mentees face. In addition to this, it helps with identifying gaps in mentor knowledge and training, so we can ensure our team is equipped to provide the right support.

We have also introduced additional tracking to mentee reflection forms to capture more detailed information around health & wellbeing support and post school support as this may support future applications in these areas if we can better evidence the work mentors do around this.

We would encourage all our readers to watch our short film filmed by Written in Film which summarises our 2024 - 2025 term. This can be found on our LinkedIn page.

#### **FINANCIAL REVIEW**

##### **Financial position**

LUL is grateful for the support of its funders. In addition, income is obtained delivering services in line with the charity's charitable aims. Overall, income was £242,558 (2024: £284,152) and at the year end net funds of £297,579 (2024: £344,103) were carried forward.

The Risk and Finance Subcommittee continues to work closely with the main Board as well as the Head of Operations to ensure that prudential financial planning is regularly monitored and all assumptions are robustly challenged.

##### 2025/26 budget

With the help of our Finance Subcommittee, we were able to draw up a monthly budget for the 12-month period to 30 June 2026. The budget anticipates that we will make a deficit due to our expansion plans and the uncertain nature of funding. The Trustees have approved this budget and we are actively taking steps to work to reduce the deficit forecast.

## **LIGHT UP LEARNING**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

As at 30 June 2025, total reserves were £297,579 (2024: £344,103). The restricted element of these funds is £63,611 (2024: £69,310).

Post year end, the Trustees met to review the reserves policy to ensure that the policy was still fit for purpose.

The revised reserves policy of the Charity is to retain sufficient reserves to:

- ensure that our contractual commitments can be made with confidence in delivering our object to advance education for our beneficiaries;
- underpin the strategic aims of the period 2025-2030;
- have sufficient available reserves to meet expenditure in the event of adverse circumstances; and
- maintain the appropriate level of liquidity of the underlying reserves.

The general reserves policy of the charity is to retain sufficient free reserves to ensure that all contractual commitments can be met in the event of a winding up of the charity. To this end, the Board have agreed that three months of operating costs are held as free reserves, currently set at £90,000. While the level of reserves at the end of the year is more than twice what is suggested in the reserves policy, the strategic plan of the charity continues to be ambitious and there are plans for future growth which, if delivered, will mean that the reserves in future are appropriately balanced with the charity's financial size. This is also consistent with our objective of ensuring the charity can deliver its services over the full academic year ahead and maintain continuity for vulnerable young people.

The balances held in reserves are to be reviewed by the Finance Sub-committee on an annual basis. The policy will be reviewed annually with any changes to the policy to be authorised by the Board.

##### **Going concern**

These accounts have been prepared on a going concern basis. The Trustees believe that there are sufficient resources to meet the forecasted requirements over at least the forthcoming 12 months from the date of approval of these accounts.

We would like to thank our principal funders for their continued support through this financial year which allowed us to continue our charitable objectives. Our donors continued to be as generous as ever, encouraging us to be bold in our plans. Our head office team has worked hard to get the charity through this year and our mentors continued to deliver an outstanding service to our young people - we are grateful for everyone's commitment and dedication.

#### **FUTURE PLANS**

Our 2022-2025 Strategic Plan was ambitious, and we are really pleased to have made substantial progress towards meeting the aims we set out in it. We have made particularly strong progress in our Operations and Research aims, and we know that this has created a strong foundation for us to scale and grow. We are committed to our growth as an organisation, because we absolutely know the impact that our work has on the life chances of young people in Scotland with multiple layers of disadvantage. Although our work is currently centred on Edinburgh and the Lothians, we want to take and create opportunities to sow the seeds of the Light Up Learning mentoring process throughout Scotland, and we intend to scale up our activity and internal operational structures and processes in order to do so.

We are conscious that the public funding landscape has changed dramatically in the past 18 months, and our focus latterly has been to continue our process of establishing a strong fundraising arm that will support our ambitions to develop young people.

Our Trustees have worked on a new, focused set of strategic objectives for the next 5 years and are delighted to announce a Strategic Plan for 2025-2030.

## LIGHT UP LEARNING

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

#### Strategic Plan 2025-2030

We have learnt so much from our students and school partners and know that our consistent, student-led and mentor-facilitated learning approach is having a huge effect on young people's self-belief, confidence and engagement with all types of learning.

The impact we want to have by 2030 can be summarised as being:

- Strand A - Have a mentoring presence in 30 schools in Edinburgh and beyond #30by2030
- Strand B - Be working with 350 young people annually
- Strand C - Have a strong voice in national policy about what young people need in education

By 2030 we want to be working with 350 students (currently 153) in 30 schools (currently 12) across Edinburgh and beyond and we are building a community of supporters to help us achieve this. Since 2015 we have proven that our model can be scaled and replicated across several schools while maintaining the personalised quality support our Mentors provide. We know there is a growing need for our work, increasing numbers of children are struggling to engage with formal education, and schools are desperate for support. Ultimately, we want every student in Scotland to have access to a Light Up Learning mentor if needed.

Currently we are funded by some generous individuals and charitable trusts and foundations. Until recently, we received public funding too, but this has changed dramatically in the past 18 months, and we do not receive this anymore. We are therefore committed to establishing a strong fundraising arm to support our ambitious growth trajectory. To achieve this, we need to raise over £600,000 per annum by 2030, more than doubling our current income. We have planned for and aim to scale our growth as follows, subject to funding:

Academic year	Young people	Schools	Total costs
2025-2026	200	15 (+3)	£350,000
2026-2027	230	18 (+3)	£410,000
2027-2028	260	21 (+3)	£450,000
2028-2029	290	24 (+3)	£500,000
2029-2030	350	30 (+3)	£605,000

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Light Up Learning is a registered Scottish Charitable Organisation (SCIO) with the Office of the Scottish Charity Regulator, and its aim is to invest in positive learning experiences for Scotland's disadvantaged young people, by providing one-to-one mentoring for high school students. The principal office address is The Melting Pot, 15 Calton Road, Edinburgh, EH8 8DL. It is run as per its constitution dated 21 November 2017. It has a single tier structure and as such the Trustees are the members of the charity.

##### **Recruitment and appointment of new trustees**

LUL has a Board of Trustees, led by the Chair, which provides strategic oversight and direction to the charity. Vacancies for appointed trustees are advertised and interviews conducted with existing trustees. We aim to appoint a representative and diverse Board of Trustees with relevant skills and experience. Charity Trusteeship is open to any person aged 16 or over; and/or any individual who has been nominated for membership by an unincorporated organisation; and/or any corporate body. A person will not be eligible for election or appointment to the Board if they are disqualified from being a charity trustee under the Charities and Trustee Investment (Scotland) Act 2005.

There is no set term of office, however we wish to encourage long-term service to help build a strong group of trustees who work well together, understand the charity and are active members of the wider LUL community.

## **LIGHT UP LEARNING**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Subcommittees**

To aid governance, the charity operates one subcommittee being the Finance Subcommittee. Post year end, this subcommittee has been renamed to the Risk and Finance Subcommittee and its newly expanded scope will address the risks of the charity, something that has not previously been done before.

In addition to the widening scope of the original Finance Subcommittee, post year end, the charity has also created another subcommittee - this being the Remuneration Subcommittee. We know that remuneration of our employees and mentors continues to be one of our largest annual costs and so to ensure good governance of this, the Trustees have thought it reasonable to create this subcommittee.

The membership of each subcommittee has been designed to facilitate more substantive discussion at that level.

##### **Risk management**

The Trustees have a duty to review the principal risks and uncertainties that the charity faces and to ensure adequate controls are in place to provide reasonable assurance against fraud and error, and consequently, any potential impact on the charity. As noted above, the charity has an out-of-date risk management policy and process in place. The aim for the year to 30 June 2026, is for the newly renamed Risk and Finance Subcommittee to review both operational and strategic risks faced by the charity as well as create and maintain a risk register that will be reviewed by the Trustees bi-annually.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

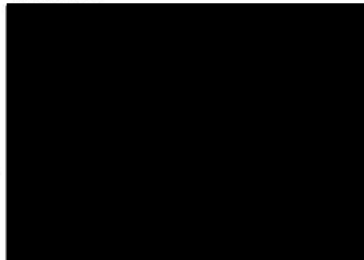
##### **Registered Charity number**

SC045701

##### **Principal address**

The Melting Pot  
15 Calton Road  
Edinburgh  
EH8 8DL

##### **Trustees**



##### **Treasurer**



##### **Head of Operations and Mentoring**



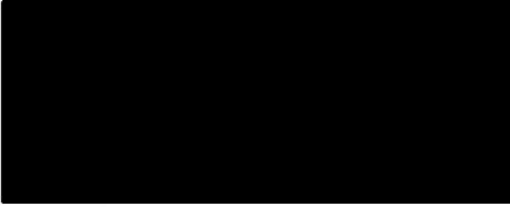
##### **Independent Examiner**

Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

**LIGHT UP LEARNING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHT UP LEARNING

I report on the accounts for the year ended 30 June 2025 set out on pages nine to twenty.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Armstrong Watson LLP*

Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

29 January 2026

# **LIGHT UP LEARNING**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	2	109,258	-	109,258	75,157
<b>Charitable activities</b>	4				
Charitable activities		47,991	78,292	126,283	208,427
Investment income	3	7,017	-	7,017	568
<b>Total</b>		<u>164,266</u>	<u>78,292</u>	<u>242,558</u>	<u>284,152</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		174,239	84,283	258,522	240,492
Governance costs		30,560	-	30,560	10,500
<b>Total</b>		<u>204,799</u>	<u>84,283</u>	<u>289,082</u>	<u>250,992</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	12	(40,533) (292)	(5,991) 292	(46,524) -	33,160 -
<b>Net movement in funds</b>		<u>(40,825)</u>	<u>(5,699)</u>	<u>(46,524)</u>	<u>33,160</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		274,793	69,310	344,103	310,943
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>233,968</u>	<u>63,611</u>	<u>297,579</u>	<u>344,103</u>

### **CONTINUING OPERATIONS**

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure has arisen from continuing activities.

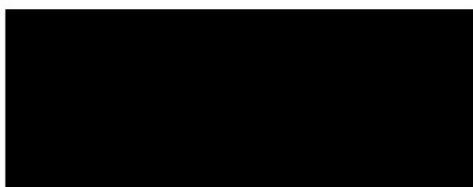
# **LIGHT UP LEARNING**

## **BALANCE SHEET**

**30 JUNE 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	8	514	1,597
<b>CURRENT ASSETS</b>			
Debtors	9	13,500	23,000
Cash at bank		286,112	324,680
		<u>299,612</u>	<u>347,680</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,547)	(5,174)
<b>NET CURRENT ASSETS</b>		<u>297,065</u>	<u>342,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>297,579</u>	<u>344,103</u>
<b>NET ASSETS</b>		<u>297,579</u>	<u>344,103</u>
<b>FUNDS</b>	12		
Unrestricted funds		233,969	274,793
Restricted funds		63,610	69,310
<b>TOTAL FUNDS</b>		<u>297,579</u>	<u>344,103</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. There were no material departures from that standard.

The financial statements are presented in Sterling (£).

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Going concern**

The financial statements have been prepared on a going concern basis, which the Trustees believe to be appropriate for the reasons set out in the Trustees' Report..

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other revenue streams are recognised when there is an understanding of the terms to both parties and the charity has invoiced the appropriate entity. In the event that a service is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Costs of charitable activities are incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

**Governance costs**

These are indirect costs attributable to the management function that supports the direct provision of charitable services.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33.3% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other accounts receivable and payable.

Debt instruments like other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months.

**Judgements**

The charity considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The Trustees consider there are no such significant judgements.

**Provisions**

Provisions are recognised when the charity has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

## LIGHT UP LEARNING

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

#### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	63,554	75,157
Gift aid	45,704	-
	<u>109,258</u>	<u>75,157</u>

#### 3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>7,017</u>	<u>568</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
School income	Charitable activities	4,000	14,000
Grants	Charitable activities	122,283	194,427
		<u>126,283</u>	<u>208,427</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
KPE4	35,100	60,000
Edinburgh City Council	-	10,103
Walter Scott Partners Limited	-	10,000
Cash for Kids	-	3,000
Conundrum Charitable Trust	-	3,432
The Stafford Trust	5,000	-
ECHT Grant Church of Scotland	1,000	-
Ponton House Trust	2,800	2,000
Nancie Massey Charitable Trust	-	2,000
WO Street Charitable Foundation	-	3,000
The Gannochy Trust	-	5,000
People's Post Code	-	15,500
Jones Family Charitable Trust	-	2,200
Dr Guthrie's Association	1,000	1,000
The Swire Charitable Trust	-	10,000
No.1 Expenditure	-	10,104
WCH Trust for Children	-	3,000
The Hedley Foundation	-	2,000
Ala Green Charitable Trust	-	2,000
The Russell Trust	-	2,000
Henderson Loggie	-	2,000
The Barrack Foundation	-	1,500
Sky Jacqui Trust	-	1,000
Others	15,991	14,788
Columbia Threadneedle	-	10,000
The ABC Foundation	3,000	2,500
Archangel Investors Ltd	-	5,300
	<u>63,891</u>	<u>183,427</u>
Carried forward		

## LIGHT UP LEARNING

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

#### 4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	63,891	183,427
St James's Place Charitable Foundation	-	5,000
Coldstones Charitable Trust	-	6,000
AAB Group	2,000	-
HDH Willis	1,000	-
West Lothian Educational Trust	500	-
Leith Benevolent Associatoin	1,500	-
Volant Trust	5,000	-
Tillyloss Trust	1,000	-
The Mary Brown Memorial	4,800	-
Scottish Children's Lottery Trust	4,000	-
Nineveh Trust	4,992	-
Matthew Wrightson Charity Trust	600	-
Maple Trust	2,500	-
Basil Death Trust	1,500	-
Binks Trust	5,000	-
Mercers Company	3,000	-
Mrs Jeanette Crighton's Charitable Trust	2,000	-
Robin Leith Trust	5,500	-
Thales Charitable Trust	2,000	-
The Cordis Charitable Trust	5,000	-
The David Family Foundation	2,000	-
Foundation Scotland	1,500	-
Himat Tanna Charitable Trust	1,500	-
The CPF Trust	1,500	-
	<u>122,283</u>	<u>194,427</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

██████████ a trustee of the charity, received a salary of £6,427 (2024 - £6,427). No other trustees received remuneration for their services.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

#### 6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	224,610	210,288
Social security costs	6,594	4,744
Other pension costs	3,535	3,138
	<u>234,739</u>	<u>218,170</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	21	19
Charitable activities	<u>21</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

# **LIGHT UP LEARNING**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2025**

### **7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	75,157	-	75,157
<b>Charitable activities</b>			
Charitable activities	57,588	150,839	208,427
Investment income	568	-	568
<b>Total</b>	<u>133,313</u>	<u>150,839</u>	<u>284,152</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	55,435	185,057	240,492
Governance costs	10,500	-	10,500
<b>Total</b>	<u>65,935</u>	<u>185,057</u>	<u>250,992</u>
<b>NET INCOME/(EXPENDITURE)</b>	67,378	(34,218)	33,160
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	207,415	103,528	310,943
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>274,793</u>	<u>69,310</u>	<u>344,103</u>

### **8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2024	9,271
Additions	474
Disposals	(1,691)
At 30 June 2025	<u>8,054</u>
<b>DEPRECIATION</b>	
At 1 July 2024	7,674
Charge for year	1,557
Eliminated on disposal	(1,691)
At 30 June 2025	<u>7,540</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u>514</u>
At 30 June 2024	<u>1,597</u>

# **LIGHT UP LEARNING**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2025**

### **9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	13,500	23,000

### **10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Taxation and social security	847	3,674
Other creditors	1,700	1,500
	2,547	5,174

### **11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	514	-	514	1,597
Current assets	236,002	63,610	299,612	347,680
Current liabilities	(2,547)	-	(2,547)	(5,174)
	233,969	63,610	297,579	344,103

### **12. MOVEMENT IN FUNDS**

	At 1/7/24	Net movement in funds	Transfers between funds	At 30/6/25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	274,793	(40,532)	(292)	233,969
<b>Restricted funds</b>				
KPE4	60,000	(21,393)	-	38,607
Cash for Kids	3,000	(2,435)	-	565
Ponton House Trust	2,000	(2,000)	-	-
The Hedley Foundation	1,310	(1,310)	-	-
Ala Green Charitable Trust	2,000	(668)	-	1,332
Sky Jacqui Trust	1,000	-	-	1,000
Learning Enhancement Trips	-	(291)	291	-
Mentoring/sessions costs	-	33,192	(11,086)	22,106
Mentoring/sessions costs - Leith	-	(3,036)	3,036	-
Mentoring/sessions costs - Armadale	-	(3,893)	3,893	-
Mentoring/sessions costs - Edinburgh	-	(3,579)	3,579	-
Mentoring/session costs - Lasswade	-	(579)	579	-
	69,310	(5,992)	292	63,610
<b>TOTAL FUNDS</b>	<b>344,103</b>	<b>(46,524)</b>	<b>-</b>	<b>297,579</b>

# **LIGHT UP LEARNING**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2025**

### **12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,266	(204,798)	(40,532)
<b>Restricted funds</b>			
KPE4	35,100	(56,493)	(21,393)
Cash for Kids	-	(2,435)	(2,435)
Ponton House Trust	-	(2,000)	(2,000)
The Hedley Foundation	-	(1,310)	(1,310)
Ala Green Charitable Trust	-	(668)	(668)
Learning Enhancement Trips	3,000	(3,291)	(291)
Mentoring/sessions costs	33,192	-	33,192
Mentoring/sessions costs - Leith	1,500	(4,536)	(3,036)
Mentoring/sessions costs - Armadale	500	(4,393)	(3,893)
Mentoring/sessions costs - Edinburgh	1,000	(4,579)	(3,579)
Mentoring/session costs - Lasswade	4,000	(4,579)	(579)
	<u>78,292</u>	<u>(84,284)</u>	<u>(5,992)</u>
<b>TOTAL FUNDS</b>	<u><u>242,558</u></u>	<u><u>(289,082)</u></u>	<u><u>(46,524)</u></u>

# **LIGHT UP LEARNING**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2025**

### **12. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General fund	207,415	67,378	274,793
<b>Restricted funds</b>			
KPE4	60,000	-	60,000
Edinburgh City Council	10,103	(10,103)	-
Youth Scotland / Grocers Charity	3,492	(3,492)	-
Walter Scott Partners Limited	5,500	(5,500)	-
Cash for Kids	3,000	-	3,000
Bank of Scotland	2,389	(2,389)	-
Barcapel Foundation	10,296	(10,296)	-
ECHT Grant Church of Scotland	1,000	(1,000)	-
Ponton House Trust	2,574	(574)	2,000
Woodroffe Benton	1,500	(1,500)	-
Gordon Fraser Charitable Trust	1,100	(1,100)	-
New Park Educational Trust	2,574	(2,574)	-
The Hedley Foundation	-	1,310	1,310
Ala Green Charitable Trust	-	2,000	2,000
Sky Jacqui Trust	-	1,000	1,000
	<u>103,528</u>	<u>(34,218)</u>	<u>69,310</u>
<b>TOTAL FUNDS</b>	<u>310,943</u>	<u>33,160</u>	<u>344,103</u>

# **LIGHT UP LEARNING**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2025**

### **12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,313	(65,935)	67,378
<b>Restricted funds</b>			
KPE4	60,000	(60,000)	-
Edinburgh City Council	10,103	(20,206)	(10,103)
Youth Scotland / Grocers Charity	-	(3,492)	(3,492)
Walter Scott Partners Limited	10,000	(15,500)	(5,500)
Cash for Kids	3,000	(3,000)	-
Conundrum Charitable Trust	3,432	(3,432)	-
Bank of Scotland	-	(2,389)	(2,389)
Barcapel Foundation	-	(10,296)	(10,296)
ECHT Grant Church of Scotland	-	(1,000)	(1,000)
Ponton House Trust	2,000	(2,574)	(574)
Woodroffe Benton	-	(1,500)	(1,500)
Gordon Fraser Charitable Trust	-	(1,100)	(1,100)
New Park Educational Trust	-	(2,574)	(2,574)
Nancie Massey Charitable Trust	2,000	(2,000)	-
WO Street Charitable Foundation	3,000	(3,000)	-
The Gannochy Trust	5,000	(5,000)	-
People's Post Code	15,500	(15,500)	-
Jones Family Charitable Trust	2,200	(2,200)	-
Dr Guthrie's Association	1,000	(1,000)	-
The Swire Charitable Trust	10,000	(10,000)	-
No.1 Expenditure	10,104	(10,104)	-
WCH Trust for Children	3,000	(3,000)	-
The Hedley Foundation	2,000	(690)	1,310
Ala Green Charitable Trust	2,000	-	2,000
The Russell Trust	2,000	(2,000)	-
Henderson Loggie	2,000	(2,000)	-
The Barrack Foundation	1,500	(1,500)	-
Sky Jacqui Trust	1,000	-	1,000
	<u>150,839</u>	<u>(185,057)</u>	<u>(34,218)</u>
<b>TOTAL FUNDS</b>	<u>284,152</u>	<u>(250,992)</u>	<u>33,160</u>

#### **KPE4**

Money received for salaries and direct costs.

#### **Edinburgh City Council**

Money received for salaries and direct costs.

#### **Grocers Charity**

Money received for mentee trips.

#### **Walter Scott Partners Limited**

Money received for salaries and direct costs.

#### **Cash for Kids**

Money received for mentee resources.

## **LIGHT UP LEARNING**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025**

#### **12. MOVEMENT IN FUNDS - continued**

**Conundrum Charitable Trust**

Money received for mentee learning enhancement trip costs.

**Bank of Scotland**

Money received for Development Manager Salary.

**Barcapel Foundation**

Money received for salaries and direct costs.

**ECHT Grant Church of Scotland**

Money received for salaries and direct costs.

**Ponton House Trust**

Money received for salaries and direct costs.

**Woodroffe Benton**

Money received for salaries and direct costs.

**Gordon Fraser Charitable Trust**

Money received for salaries and direct costs.

**New Park Educational Trust**

Money received for salaries and direct costs.

**Ala Green Charitable Trust**

Money received mentoring and session costs.

**The Hedley Foundation**

Money received mentoring and session costs.

**Sky Jacqui Trust**

Money received for Learning Workshops.

#### **13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025 other than the trustees' remuneration referred to in Note 5.