

REGISTERED CHARITY NUMBER: SCO45695

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2026
for
Maurice & Nicola Taylor Charitable Trust**

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Maurice & Nicola Taylor Charitable Trust

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for the Year Ended 31 March 2026**

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Maurice & Nicola Taylor Charitable Trust

**Reference and Administrative Details
for the Year Ended 31 March 2026**

TRUSTEES	Nicola Joan Taylor Beal Maurice Vincent Taylor
PRINCIPAL ADDRESS	Victoria Chambers 3rd Floor 142 West Nile Street GLASGOW G1 2RH
REGISTERED CHARITY NUMBER	SCO45695
INDEPENDENT EXAMINER	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Maurice & Nicola Taylor Charitable Trust

Report of the Trustees for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the Trust are for the benefit of the public in Scotland to support projects in the areas of the advancement of religion, the advancement of health and the advancement of the arts, heritage, culture or science.

Grantmaking

The trustees consider requests for support for projects which are in accordance with the objectives of the trust. The trustees may decide to support other projects which meet the trust's objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the Trust received income of £53,750 (2025- £6,250) and was able to provide grant assistance of £42,779, (2025 - £24,560) to various organisations as detailed in Note 3 to the Financial Statements. After other expenses this left a surplus of £9,348 to be added to reserves brought forward (2025 - deficit £19,270).

FINANCIAL REVIEW

Principal funding sources

The principal funding source is donations from Nicola Taylor Beal , trustee.

Reserves policy

The charity has considered the reserves required and have taken into account their current and future liabilities. The level of future grant funding depends on their being sufficient reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are those appointed under the trust Deed and such other person (if any) as the Settlers or the survivor of them shall appoint by notice in writing from time to time.

Organisational structure

The trust is run by the trustees who meet regularly on a monthly basis to consider the progress of the trust and requests for support.

Induction and training of new trustees

On appointment new trustees sign a model trustee declaration statement committing them to the giving of their time and expertise. There is a formal induction process including an initial meeting with existing trustees including guidance on responsibilities as a trustee and the grant making processes of the Trust.

Maurice & Nicola Taylor Charitable Trust

**Report of the Trustees
for the Year Ended 31 March 2026**

Approved by order of the board of trustees on 5 August 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Nicola J. Beal', written in a cursive style.

Nicola Joan Taylor Beal - Trustee

**Independent Examiner's Report to the Trustees of
Maurice & Nicola Taylor Charitable Trust**

I report on the accounts for the year ended 31 March 2026 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Douglas Marshall C.A.
The Institute of Chartered Accountants of Scotland

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

5 August 2026

Maurice & Nicola Taylor Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 March 2026**

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		53,750	6,250
EXPENDITURE ON			
Charitable activities	2		
Charitable donations		42,779	24,560
Other		1,623	960
Total		44,402	25,520
NET INCOME/(EXPENDITURE)		9,348	(19,270)
RECONCILIATION OF FUNDS			
Total funds brought forward		17,642	36,912
TOTAL FUNDS CARRIED FORWARD		26,990	17,642

The notes form part of these financial statements

Maurice & Nicola Taylor Charitable Trust

Balance Sheet
31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
CURRENT ASSETS			
Debtors	6	24,500	13,750
Cash at bank		2,490	3,892
		<u>26,990</u>	<u>17,642</u>
NET CURRENT ASSETS		<u>26,990</u>	<u>17,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,990	17,642
NET ASSETS		<u>26,990</u>	<u>17,642</u>
FUNDS	7		
Unrestricted funds		26,990	17,642
TOTAL FUNDS		<u>26,990</u>	<u>17,642</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 August 2026 and were signed on its behalf by:



Nicola Joan Taylor Beal - Trustee

The notes form part of these financial statements

Maurice & Nicola Taylor Charitable Trust

**Cash Flow Statement
for the Year Ended 31 March 2026**

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	9,348	(19,270)
Tax paid		<u>(10,750)</u>	<u>(1,250)</u>
Net cash used in operating activities		<u>(1,402)</u>	<u>(20,520)</u>
Change in cash and cash equivalents in the reporting period		(1,402)	(20,520)
Cash and cash equivalents at the beginning of the reporting period		<u>3,892</u>	<u>24,412</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,490</u></u>	<u><u>3,892</u></u>

The notes form part of these financial statements

Maurice & Nicola Taylor Charitable Trust

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2026**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026	2025
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,348	(19,270)
Adjustments for:	<u> </u>	<u> </u>
Net cash provided by/(used in) operations	<u>9,348</u>	<u>(19,270)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25	Cash flow	At 31.3.26
	£	£	£
Net cash			
Cash at bank	3,892	(1,402)	2,490
	<u>3,892</u>	<u>(1,402)</u>	<u>2,490</u>
	<u>3,892</u>	<u>(1,402)</u>	<u>2,490</u>
Total	<u><u>3,892</u></u>	<u><u>(1,402)</u></u>	<u><u>2,490</u></u>

The notes form part of these financial statements

Maurice & Nicola Taylor Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Maurice & Nicola Taylor Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £
Charitable donations	42,779

3. GRANTS PAYABLE

	2026 £	2025 £
Charitable donations	42,779	24,560

The total grants paid to institutions during the year was as follows:

	2026 £	2025 £
Outward Bound Trust	15,000	-
RSNO	2,000	-
Cancer Research	100	600
Other donations	2,274	1,560
Maggie Centre	6,700	300
Reverse Rett	2,000	-
Action Medical Research	3,000	-
Hospitality Action	200	400
St Aloysius College	-	7,000
Beatson Charity	-	5,000
Scottish Jewish Heritage Centre	2,500	5,000
Action Medical Research	-	3,000
Benedetti Foundation	2,505	200
Princes Trust	-	1,500
Stratclyde Development Fund	5,000	-
The King's Trust	1,500	-
	42,779	24,560

Maurice & Nicola Taylor Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,250
EXPENDITURE ON	
Charitable activities	
Charitable donations	24,560
Other	960
Total	25,520
NET INCOME/(EXPENDITURE)	(19,270)
RECONCILIATION OF FUNDS	
Total funds brought forward	36,912
TOTAL FUNDS CARRIED FORWARD	17,642

Maurice & Nicola Taylor Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Tax	24,500	13,750
	<u>24,500</u>	<u>13,750</u>

7. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	17,642	9,348	26,990
	<u>17,642</u>	<u>9,348</u>	<u>26,990</u>
TOTAL FUNDS	<u>17,642</u>	<u>9,348</u>	<u>26,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,750	(44,402)	9,348
	<u>53,750</u>	<u>(44,402)</u>	<u>9,348</u>
TOTAL FUNDS	<u>53,750</u>	<u>(44,402)</u>	<u>9,348</u>

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	36,912	(19,270)	17,642
	<u>36,912</u>	<u>(19,270)</u>	<u>17,642</u>
TOTAL FUNDS	<u>36,912</u>	<u>(19,270)</u>	<u>17,642</u>

Maurice & Nicola Taylor Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,250	(25,520)	(19,270)
TOTAL FUNDS	<u>6,250</u>	<u>(25,520)</u>	<u>(19,270)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	36,912	(9,922)	26,990
TOTAL FUNDS	<u>36,912</u>	<u>(9,922)</u>	<u>26,990</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,000	(69,922)	(9,922)
TOTAL FUNDS	<u>60,000</u>	<u>(69,922)</u>	<u>(9,922)</u>

Maurice & Nicola Taylor Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

8. RELATED PARTY DISCLOSURES

The charitable trust received donations of £53,750 (2025 - £6,250) from Nicola Taylor Beal, trustee.

Maurice & Nicola Taylor Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,000	5,000
Gift aid	10,750	1,250
	<u>53,750</u>	<u>6,250</u>
Total incoming resources	53,750	6,250
EXPENDITURE		
Charitable activities		
Grants to institutions	42,779	24,560
Support costs		
Finance		
Bank charges	3	-
Governance costs		
Accountancy and legal fees	1,620	960
Total resources expended	44,402	25,520
Net income/(expenditure)	<u>9,348</u>	<u>(19,270)</u>

This page does not form part of the statutory financial statements

