

Charity registration number: SCO45680

# Kirkconnel and Kelloholm Development Trust

known as

KKDT

Annual Report and Financial Statements

for the Year Ended 30 June 2024

**Kirkconnel and Kelloholm Development Trust**

**known as KKDT**

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**Kirkconnel and Kelloholm Development Trust**

**known as KKDT**

**Reference and Administrative Details**

**Chairman**

**Trustees**




**Charity Registration Number**

SCO45680

**Principal Office**

Hillview Leisure Centre  
Kirkland Drive  
Kelloholm  
Sanquhar  
Dumfriesshire  
DG4 6SD

**Independent Examiner**

  
Farries, Kirk & McVean  
Dumfries Enterprise Park  
Tinwald Downs Road  
Dumfries  
DG1 3SJ

## **Kirkconnel and Kelloholm Development Trust**

**known as KKDT**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

#### **Objectives and activities**

##### *Objects and aims*

The trusts charitable purposes are;

- Achievement of Citizenship and Community Development
- Provide recreation facilities and activities
- Relief to those in need for whatever reason

##### *Objectives, strategies and activities*

During the period the trust achieved the following;

- Obtained equipment to meet local winter and summer resilience
- Engaged with Registered Social Landlord with a view to providing affordable social housing
- Set up of local base and office
- Started the planning and funding phase of a new STEM centre
- Worked with partners and volunteers to deliver help and assistance during Covid pandemic

#### **Structure, governance and management**

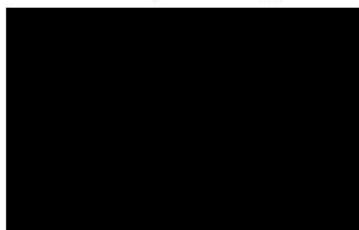
##### *Nature of governing document*

The trust is a charitable unincorporated trust and the purposes and administration arrangements are set out in our constitution.

##### *Recruitment and appointment of trustees*

All of the trustees are appointed or re-appointed at our annual general meeting.

The annual report was approved by the trustees of the charity on 25 March 2025 and signed on its behalf by:



## **Kirkconnel and Kelloholm Development Trust**

**known as KKDT**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

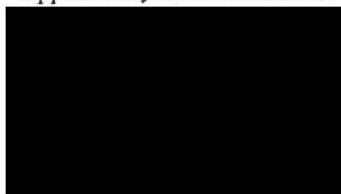
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 March 2025 and signed on its behalf by:



**Kirkconnel and Kelloholm Development Trust**

**known as KKDT**

**Independent Examiner's Report to the trustees of Kirkconnel and Kelloholm Development Trust**

I report on the accounts of the charity for the year ended 30 June 2024 which are set out on pages 5 to 13 .

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this year under Regulation 10(1) (a) to (c) of the Accounts Regulations and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 44(1)(c) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
  - to prepare accounts which accord with the accounting records, comply with regulation 8 of the Accounts Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faries, Kirk & McVean  
Dumfries Enterprise Park  
Tinwald Downs Road  
Dumfries  
DG1 3SJ

25 March 2025

# Kirkconnel and Kelloholm Development Trust

known as KKDT

## Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities		-	175,301	175,301
Total income		-	175,301	175,301
<b>Expenditure on:</b>				
Charitable activities		(1,362)	(154,036)	(155,398)
Other expenditure	3	-	(4,276)	(4,276)
Total expenditure		(1,362)	(158,312)	(159,674)
Net (expenditure)/income		(1,362)	16,989	15,627
Net movement in funds		(1,362)	16,989	15,627
<b>Reconciliation of funds</b>				
Total funds brought forward		1,488	145,756	147,244
Total funds carried forward	12	126	162,745	162,871
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities		-	96,841	96,841
Total income		-	96,841	96,841
<b>Expenditure on:</b>				
Charitable activities		(1,375)	(170,381)	(171,756)
Other expenditure	3	-	(4,184)	(4,184)
Total expenditure		(1,375)	(174,565)	(175,940)
Net expenditure		(1,375)	(77,724)	(79,099)
Net movement in funds		(1,375)	(77,724)	(79,099)
<b>Reconciliation of funds</b>				
Total funds brought forward		2,863	223,480	226,343
Total funds carried forward	12	1,488	145,756	147,244

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.

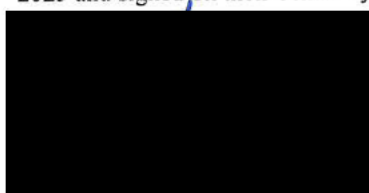
# Kirkconnel and Kelloholm Development Trust

known as KKDT

(Registration number: 123)  
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	12,828	12,811
<b>Current assets</b>			
Debtors	9	5,715	2,399
Cash at bank and in hand	10	<u>175,909</u>	<u>166,132</u>
		181,624	168,531
<b>Creditors: Amounts falling due within one year</b>	11	<u>(31,581)</u>	<u>(34,098)</u>
<b>Net current assets</b>		<u>150,043</u>	<u>134,433</u>
<b>Net assets</b>		<u>162,871</u>	<u>147,244</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		162,745	145,756
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>126</u>	<u>1,488</u>
<b>Total funds</b>	12	<u>162,871</u>	<u>147,244</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 25 March 2025 and signed on their behalf by:





# **Kirkconnel and Kelloholm Development Trust**

**known as KKDT**

## **Notes to the Financial Statements for the Year Ended 30 June 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Kirkconnel and Kelloholm Development Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **Kirkconnel and Kelloholm Development Trust**

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### **Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance method
Computer equipment	25% reducing balance method
Plant & machinery	25% reducing balance method

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Kirkconnel and Kelloholm Development Trust

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## Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities and projects		-	46,611	46,611
Staff costs		-	91,227	91,227
Insurance		-	2,957	2,957
Insurance	1,002	-	-	1,002
Telephone and fax		-	4,192	4,192
Printing, postage and stationery		-	1,543	1,543
Sundry expenses		-	2,767	2,767
Travel and subsistence		-	3,875	3,875
Repairs and maintenance		-	864	864
Independent examiner's fee		360	-	360
<b>Total for 2024</b>		<u>1,362</u>	<u>154,036</u>	<u>155,398</u>
<b>Total for 2023</b>		<u>1,375</u>	<u>170,381</u>	<u>171,756</u>

### 3 Other expenditure

	Note	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		4,276	4,276
<b>Total for 2024</b>		<u>4,276</u>	<u>4,276</u>
<b>Total for 2023</b>		<u>4,184</u>	<u>4,184</u>

### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

# **Kirkconnel and Kelloholm Development Trust**

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## **Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)**

### **5 Staff costs**

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>91,227</u>	<u>58,557</u>

No employee received emoluments of more than £60,000 during the year

### **6 Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>360</u>	<u>420</u>

# Kirkconnel and Kelloholm Development Trust

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## Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 July 2023	-	26,103	4,111	30,214
Additions	2,740	-	1,553	4,293
At 30 June 2024	2,740	26,103	5,664	34,507
<b>Depreciation</b>				
At 1 July 2023	-	15,091	2,312	17,403
Charge for the year	685	2,753	838	4,276
At 30 June 2024	685	17,844	3,150	21,679
<b>Net book value</b>				
At 30 June 2024	2,055	8,259	2,514	12,828
At 30 June 2023	-	11,012	1,799	12,811

### 9 Debtors

	2024 £	2023 £
Prepayments	5,715	2,399

### 10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	175,909	166,132

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	2,098
Other creditors	31,081	31,080
Accruals	500	920
	31,581	34,098

# Kirkconnel and Kelloholm Development Trust

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## Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

### 12 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	1,488	-	(1,362)	126
<b>Restricted funds</b>	<u>145,756</u>	<u>175,301</u>	<u>(158,312)</u>	<u>162,745</u>
<b>Total funds</b>	<u>147,244</u>	<u>175,301</u>	<u>(159,674)</u>	<u>162,871</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General	2,863	-	(1,375)	1,488
<b>Restricted funds</b>	<u>223,480</u>	<u>96,841</u>	<u>(174,565)</u>	<u>145,756</u>
<b>Total funds</b>	<u>226,343</u>	<u>96,841</u>	<u>(175,940)</u>	<u>147,244</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	-	12,828	12,828
Current assets	627	180,997	181,624
Current liabilities	<u>(500)</u>	<u>(31,081)</u>	<u>(31,581)</u>
<b>Total net assets</b>	<u>127</u>	<u>162,744</u>	<u>162,871</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	-	12,811	12,811
Current assets	2,406	166,125	168,531
Current liabilities	<u>(920)</u>	<u>(33,178)</u>	<u>(34,098)</u>
<b>Total net assets</b>	<u>1,486</u>	<u>145,758</u>	<u>147,244</u>

**Kirkconnel and Kelloholm Development Trust**

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**Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)**

**14 Related party transactions**

There were no related party transactions in the year.