

Kirkconnel and Kelloholm Development Trust

Scotland · Charity number SC045680

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2015-06-08
Register	View on the OSCR register

Contact

Address	Hillview Kirkland Drive Kirkconnel DG4 6SD
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: he organisation has been formed to benefit the community of Kirkconnel and Kelloholm ('the Community') with the following objects: The advancement of community development including the advancement of rural regeneration. The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage. The provision of recreational activities with the object of improving conditions of life for the persons for whom the activities are primarily intended.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation has been formed to benefit the community of Kirkconnel and Kelloholm ('the Community') with the following objects: The advancement of community development including the advancement of rural regeneration. The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage. The provision of recreational activities with the object of improving conditions of life for the persons for whom the activities are primarily intended.

Geography

- **Main operating location:** Dumfries And Galloway
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£214,013	£202,856	-	5
2024-06-30	£175,301	£159,674	-	6
2023-06-30	£96,841	£175,940	-	4
2022-06-30	£267,968	£187,258	-	4
2021-06-30	£256,500	£258,374	-	3

Accounts

Charity registration number: SCO45680

Kirkconnel and Kelloholm Development Trust

known as

KKDT

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Kirkconnel and Kelloholm Development Trust

known as KKDT

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Kirkconnel and Kelloholm Development Trust

known as KKDT

Reference and Administrative Details

Chairman	M B Lammie
Trustees	R Martin J Heslop D Weir A Daubney A Hiddleston
Charity Registration Number	SCO45680
Principal Office	Hillview Leisure Centre Kirkland Drive Kelloholm Sanquhar Dumfriesshire DG4 6SD
Independent Examiner	Gerald McGill Farries, Kirk & McVean Dumfries Enterprise Park Tinwald Downs Road Dumfries DG1 3SJ

Kirkconnel and Kelloholm Development Trust

known as KKDT

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

Objectives and activities

Objects and aims

The trusts charitable purposes are;

- Achievement of Citizenship and Community Development
- Provide recreation facilities and activities
- Relief to those in need for whatever reason

Objectives, strategies and activities

During the period the trust achieved the following;

- Obtained equipment to meet local winter and summer resilience
- Engaged with Registered Social Landlord with a view to providing affordable social housing
- Set up of local base and office
- Started the planning and funding phase of a new STEM centre
- Worked with partners and volunteers to deliver help and assistance during Covid pandemic

Structure, governance and management

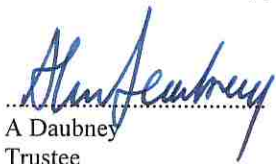
Nature of governing document

The trust is a charitable unincorporated trust and the purposes and administration arrangements are set out in our constitution.

Recruitment and appointment of trustees

All of the trustees are appointed or re-appointed at our annual general meeting.

The annual report was approved by the trustees of the charity on 24/3/26 and signed on its behalf by:


A Daubney
Trustee

Kirkconnel and Kelloholm Development Trust

known as KKDT

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

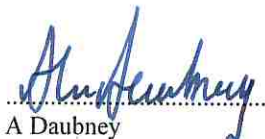
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24/3/26 and signed on its behalf by:



A Daubney
Trustee

Kirkconnel and Kelloholm Development Trust

known as KKDT

Independent Examiner's Report to the trustees of Kirkconnel and Kelloholm Development Trust

I report on the accounts of the charity for the year ended 30 June 2025 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this year under Regulation 10(1) (a) to (c) of the Accounts Regulations and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 44(1)(c) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with regulation 8 of the Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Gerald McGill

Farries, Kirk & McVean
Dumfries Enterprise Park
Tinwald Downs Road
Dumfries
DG1 3SJ

Date 24/03/2026

Kirkconnel and Kelloholm Development Trust

known as KKDT

Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities		-	214,013	214,013
Total income		-	214,013	214,013
Expenditure on:				
Charitable activities		-	(198,382)	(198,382)
Other expenditure	3	-	(4,474)	(4,474)
Total expenditure		-	(202,856)	(202,856)
Net income		-	11,157	11,157
Net movement in funds		-	11,157	11,157
Reconciliation of funds				
Total funds brought forward		127	162,745	162,872
Total funds carried forward	12	127	173,902	174,029
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities		-	175,301	175,301
Total income		-	175,301	175,301
Expenditure on:				
Charitable activities		(1,362)	(154,036)	(155,398)
Other expenditure	3	-	(4,276)	(4,276)
Total expenditure		(1,362)	(158,312)	(159,674)
Net (expenditure)/income		(1,362)	16,989	15,627
Net movement in funds		(1,362)	16,989	15,627
Reconciliation of funds				
Total funds brought forward		1,488	145,756	147,244
Total funds carried forward	12	126	162,745	162,871

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

The notes on pages 7 to 13 form an integral part of these financial statements.

Kirkconnel and Kelloholm Development Trust

known as KKDT

(Registration number: 123)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	33,823	12,828
Current assets			
Debtors	9	3,290	5,715
Cash at bank and in hand	10	168,996	175,909
		172,286	181,624
Creditors: Amounts falling due within one year	11	(32,080)	(31,581)
Net current assets		140,206	150,043
Net assets		174,029	162,871
Funds of the charity:			
Restricted income funds			
Restricted funds		173,902	162,745
Unrestricted income funds			
Unrestricted funds		127	126
Total funds	12	174,029	162,871

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 24/3/26 and signed on their behalf by:


A Daubney
Trustee

Kirkconnel and Kelloholm Development Trust

known as KKDT

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kirkconnel and Kelloholm Development Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Kirkconnel and Kelloholm Development Trust

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Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance method
Computer equipment	25% reducing balance method
Plant & machinery	25% reducing balance method

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Kirkconnel and Kelloholm Development Trust

known as KKDT

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities and projects		-	64,952	64,952
Staff costs		-	113,722	113,722
Insurance		-	6,810	6,810
Telephone and fax		-	2,776	2,776
Printing, postage and stationery		-	844	844
Sundry expenses		-	3,316	3,316
Travel and subsistence		-	3,506	3,506
Repairs and maintenance		-	1,956	1,956
Independent examiner's fee		-	500	500
Total for 2025		-	198,382	198,382
Total for 2024		1,362	154,036	155,398

3 Other expenditure

	Note	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		4,474	4,474
Total for 2025		4,474	4,474
Total for 2024		4,276	4,276

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Kirkconnel and Kelloholm Development Trust

known as KKDT

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

5 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	<u>113,722</u>	<u>91,227</u>

No employee received emoluments of more than £60,000 during the year

6 Independent examiner's remuneration

	2025	2024
	£	£
Examination of the financial statements	<u>500</u>	<u>360</u>

Kirkconnel and Kelloholm Development Trust

known as KKDT

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 July 2024	-	2,740	26,103	5,664	34,507
Additions	20,400	-	-	5,069	25,469
At 30 June 2025	20,400	2,740	26,103	10,733	59,976
Depreciation					
At 1 July 2024	-	685	17,844	3,150	21,679
Charge for the year	-	514	2,065	1,895	4,474
At 30 June 2025	-	1,199	19,909	5,045	26,153
Net book value					
At 30 June 2025	20,400	1,541	6,194	5,688	33,823
At 30 June 2024	-	2,055	8,259	2,514	12,828

9 Debtors

	2025 £	2024 £
Prepayments	3,290	5,715

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	168,996	175,909

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	31,080	31,081
Accruals	1,000	500
	32,080	31,581

Kirkconnel and Kelloholm Development Trust

known as KKDT

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

12 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	127	-	-	127
Restricted funds	<u>162,745</u>	<u>214,013</u>	<u>(202,856)</u>	<u>173,902</u>
Total funds	<u>162,872</u>	<u>214,013</u>	<u>(202,856)</u>	<u>174,029</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	1,488	-	(1,362)	126
Restricted funds	<u>145,756</u>	<u>175,301</u>	<u>(158,312)</u>	<u>162,745</u>
Total funds	<u>147,244</u>	<u>175,301</u>	<u>(159,674)</u>	<u>162,871</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	-	33,823	33,823
Current assets	105	172,181	172,286
Current liabilities	-	(32,080)	(32,080)
Total net assets	<u>105</u>	<u>173,924</u>	<u>174,029</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	-	12,828	12,828
Current assets	627	180,997	181,624
Current liabilities	(500)	(31,081)	(31,581)
Total net assets	<u>127</u>	<u>162,744</u>	<u>162,871</u>

Kirkconnel and Kelloholm Development Trust

known as KKDT

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

14 Related party transactions

There were no related party transactions in the year.

Accounts

Charity registration number: SCO45680

Kirkconnel and Kelloholm Development Trust

known as

KKDT

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Kirkconnel and Kelloholm Development Trust

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Kirkconnel and Kelloholm Development Trust

known as KKDT

Reference and Administrative Details

Chairman

Trustees



Charity Registration Number

SCO45680

Principal Office

Hillview Leisure Centre
Kirkland Drive
Kelloholm
Sanquhar
Dumfriesshire
DG4 6SD

Independent Examiner


Farries, Kirk & McVean
Dumfries Enterprise Park
Tinwald Downs Road
Dumfries
DG1 3SJ

Kirkconnel and Kelloholm Development Trust

known as KKDT

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The trusts charitable purposes are;

- Achievement of Citizenship and Community Development
- Provide recreation facilities and activities
- Relief to those in need for whatever reason

Objectives, strategies and activities

During the period the trust achieved the following;

- Obtained equipment to meet local winter and summer resilience
- Engaged with Registered Social Landlord with a view to providing affordable social housing
- Set up of local base and office
- Started the planning and funding phase of a new STEM centre
- Worked with partners and volunteers to deliver help and assistance during Covid pandemic

Structure, governance and management

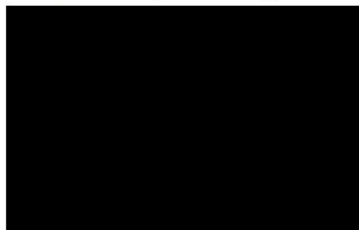
Nature of governing document

The trust is a charitable unincorporated trust and the purposes and administration arrangements are set out in our constitution.

Recruitment and appointment of trustees

All of the trustees are appointed or re-appointed at our annual general meeting.

The annual report was approved by the trustees of the charity on 25 March 2025 and signed on its behalf by:



Kirkconnel and Kelloholm Development Trust

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

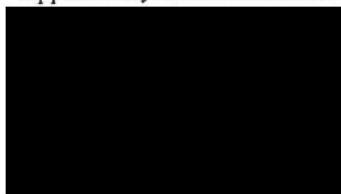
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 March 2025 and signed on its behalf by:



Kirkconnel and Kelloholm Development Trust

known as KKDT

Independent Examiner's Report to the trustees of Kirkconnel and Kelloholm Development Trust

I report on the accounts of the charity for the year ended 30 June 2024 which are set out on pages 5 to 13 .

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this year under Regulation 10(1) (a) to (c) of the Accounts Regulations and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 44(1)(c) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare accounts which accord with the accounting records, comply with regulation 8 of the Accounts Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faries, Kirk & McVean
Dumfries Enterprise Park
Tinwald Downs Road
Dumfries
DG1 3SJ

25 March 2025

Kirkconnel and Kelloholm Development Trust

known as KKDT

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities		-	175,301	175,301
Total income		-	175,301	175,301
Expenditure on:				
Charitable activities		(1,362)	(154,036)	(155,398)
Other expenditure	3	-	(4,276)	(4,276)
Total expenditure		(1,362)	(158,312)	(159,674)
Net (expenditure)/income		(1,362)	16,989	15,627
Net movement in funds		(1,362)	16,989	15,627
Reconciliation of funds				
Total funds brought forward		1,488	145,756	147,244
Total funds carried forward	12	126	162,745	162,871
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities		-	96,841	96,841
Total income		-	96,841	96,841
Expenditure on:				
Charitable activities		(1,375)	(170,381)	(171,756)
Other expenditure	3	-	(4,184)	(4,184)
Total expenditure		(1,375)	(174,565)	(175,940)
Net expenditure		(1,375)	(77,724)	(79,099)
Net movement in funds		(1,375)	(77,724)	(79,099)
Reconciliation of funds				
Total funds brought forward		2,863	223,480	226,343
Total funds carried forward	12	1,488	145,756	147,244

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 12.

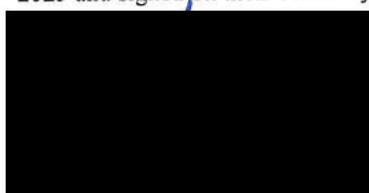
Kirkconnel and Kelloholm Development Trust

known as KKDT

(Registration number: 123)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	12,828	12,811
Current assets			
Debtors	9	5,715	2,399
Cash at bank and in hand	10	<u>175,909</u>	<u>166,132</u>
		181,624	168,531
Creditors: Amounts falling due within one year	11	<u>(31,581)</u>	<u>(34,098)</u>
Net current assets		<u>150,043</u>	<u>134,433</u>
Net assets		<u>162,871</u>	<u>147,244</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		162,745	145,756
Unrestricted income funds			
Unrestricted funds		<u>126</u>	<u>1,488</u>
Total funds	12	<u>162,871</u>	<u>147,244</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 25 March 2025 and signed on their behalf by:



Kirkconnel and Kelloholm Development Trust

known as KKDT

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kirkconnel and Kelloholm Development Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

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Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance method
Computer equipment	25% reducing balance method
Plant & machinery	25% reducing balance method

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Kirkconnel and Kelloholm Development Trust

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Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities and projects		-	46,611	46,611
Staff costs		-	91,227	91,227
Insurance		-	2,957	2,957
Insurance	1,002	-	-	1,002
Telephone and fax		-	4,192	4,192
Printing, postage and stationery		-	1,543	1,543
Sundry expenses		-	2,767	2,767
Travel and subsistence		-	3,875	3,875
Repairs and maintenance		-	864	864
Independent examiner's fee		360	-	360
Total for 2024		<u>1,362</u>	<u>154,036</u>	<u>155,398</u>
Total for 2023		<u>1,375</u>	<u>170,381</u>	<u>171,756</u>

3 Other expenditure

	Note	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		4,276	4,276
Total for 2024		<u>4,276</u>	<u>4,276</u>
Total for 2023		<u>4,184</u>	<u>4,184</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Kirkconnel and Kelloholm Development Trust

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Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

5 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	<u>91,227</u>	<u>58,557</u>

No employee received emoluments of more than £60,000 during the year

6 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>360</u>	<u>420</u>

Kirkconnel and Kelloholm Development Trust

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Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 July 2023	-	26,103	4,111	30,214
Additions	2,740	-	1,553	4,293
At 30 June 2024	2,740	26,103	5,664	34,507
Depreciation				
At 1 July 2023	-	15,091	2,312	17,403
Charge for the year	685	2,753	838	4,276
At 30 June 2024	685	17,844	3,150	21,679
Net book value				
At 30 June 2024	2,055	8,259	2,514	12,828
At 30 June 2023	-	11,012	1,799	12,811

9 Debtors

	2024 £	2023 £
Prepayments	5,715	2,399

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	175,909	166,132

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	2,098
Other creditors	31,081	31,080
Accruals	500	920
	31,581	34,098

Kirkconnel and Kelloholm Development Trust

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Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

12 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	1,488	-	(1,362)	126
Restricted funds	<u>145,756</u>	<u>175,301</u>	<u>(158,312)</u>	<u>162,745</u>
Total funds	<u>147,244</u>	<u>175,301</u>	<u>(159,674)</u>	<u>162,871</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	2,863	-	(1,375)	1,488
Restricted funds	<u>223,480</u>	<u>96,841</u>	<u>(174,565)</u>	<u>145,756</u>
Total funds	<u>226,343</u>	<u>96,841</u>	<u>(175,940)</u>	<u>147,244</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	-	12,828	12,828
Current assets	627	180,997	181,624
Current liabilities	<u>(500)</u>	<u>(31,081)</u>	<u>(31,581)</u>
Total net assets	<u>127</u>	<u>162,744</u>	<u>162,871</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	-	12,811	12,811
Current assets	2,406	166,125	168,531
Current liabilities	<u>(920)</u>	<u>(33,178)</u>	<u>(34,098)</u>
Total net assets	<u>1,486</u>	<u>145,758</u>	<u>147,244</u>

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Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

14 Related party transactions

There were no related party transactions in the year.