

REGISTERED COMPANY NUMBER: SC479154 (Scotland)
REGISTERED CHARITY NUMBER: 045668

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
FOR
CHABAD LUBAVITCH OF EDINBURGH LIMITED

DAS Accounting & Partners (UK) LLP
105 Eade Road
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2nd Floor Unit 11a
London
N4 1TJ

CHABAD LUBAVITCH OF EDINBURGH LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by Scottish law. In furtherance of the aforementioned objects, the charity receives income mainly from charitable donations, which it utilises to further the objectives of the charity.

The charity's principal activities, although not restricted to, are to advance, promote and provide facilities for the practice of the Jewish religion in accordance with Orthodox Jewish tenets.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity continued to pursue its charitable objects.

Income from donations and other income aggregated £165,882 (2024: £347,671). Total resources expended was £204,319 (2024: £216,721) resulting in net loss of £38,437 (2024: income of £130,950).

FINANCIAL REVIEW

Financial position

The financial results of the charity for the year ended 30 June 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 30 June 2025, the charity had total unrestricted funds of £107,839 (2024: £146,276).

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

FUTURE PLANS

The future plans of the charity are to continue its charitable aims, whilst ensuring that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

Wider network

At present Chabad Lubavitch Of Edinburgh does not consider itself part of a wider network

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC479154 (Scotland)

Registered Charity number

045668

Registered office

35-37 Bread Street

Edinburgh

EH3 9AL

Trustees

Mr P Weinman

Mr L Cohen

Mr J Hecht

Independent Examiner

Mr Pesach Davidoff FCCA

DAS Accounting & Partners (UK) LLP

105 Eade Road

OCC Building A

2nd Floor Unit 11a

London

N4 1TJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Weinman', written in a cursive style.

Mr P Weinman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD LUBAVITCH OF EDINBURGH LIMITED**

I report on the accounts for the year ended 30 June 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Pesach Davidoff FCCA
The Association of Chartered Certified Accountants

DAS Accounting & Partners (UK) LLP
105 Eade Road
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London
N4 1TJ

27 April 2026

CHABAD LUBAVITCH OF EDINBURGH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	119,133	29,370	148,503	330,852
Other trading activities	3	7,541	-	7,541	7,339
Investment income	4	9,838	-	9,838	9,480
Total		<u>136,512</u>	<u>29,370</u>	<u>165,882</u>	<u>347,671</u>
 EXPENDITURE ON					
Raising funds		4,799	-	4,799	5,167
Charitable activities					
Outreach expenses		87,143	29,370	116,513	120,926
Other		<u>83,007</u>	<u>-</u>	<u>83,007</u>	<u>90,628</u>
Total		<u>174,949</u>	<u>29,370</u>	<u>204,319</u>	<u>216,721</u>
 NET INCOME/(EXPENDITURE)		 (38,437)	 -	 (38,437)	 130,950
 RECONCILIATION OF FUNDS					
Total funds brought forward		146,276	-	146,276	15,326
 TOTAL FUNDS CARRIED FORWARD		<u>107,839</u>	<u>-</u>	<u>107,839</u>	<u>146,276</u>

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	7,581	-	7,581	7,720
Investment property	11	150,000	-	150,000	150,000
		<u>157,581</u>	<u>-</u>	<u>157,581</u>	<u>157,720</u>
CURRENT ASSETS					
Cash at bank		2,014	-	2,014	13,420
CREDITORS					
Amounts falling due within one year	12	(49,676)	-	(49,676)	(17,714)
		<u>(47,662)</u>	<u>-</u>	<u>(47,662)</u>	<u>(4,294)</u>
NET CURRENT ASSETS					
		<u>(47,662)</u>	<u>-</u>	<u>(47,662)</u>	<u>(4,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		109,919	-	109,919	153,426
CREDITORS					
Amounts falling due after more than one year	13	(2,080)	-	(2,080)	(7,150)
		<u>107,839</u>	<u>-</u>	<u>107,839</u>	<u>146,276</u>
NET ASSETS					
		<u>107,839</u>	<u>-</u>	<u>107,839</u>	<u>146,276</u>
FUNDS	15				
Unrestricted funds				107,839	146,276
TOTAL FUNDS				<u>107,839</u>	<u>146,276</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Weinman'. The signature is written in a cursive, flowing style.

Mr P Weinman - Trustee

CHABAD LUBAVITCH OF EDINBURGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Other income is recognised in the Statement of Financial Activities once the charity is legally entitled to the funds after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises as expenses the related costs for which the grants are intended to compensate. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised in profit or loss in the period in which they become receivable.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	-	Over the period of the 5 year lease
Fixtures and fittings	-	25% on cost
Computer equipment	-	25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

CHABAD LUBAVITCH OF EDINBURGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity had no restricted funds as at the Balance Sheet date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	89,533	267,125
Grants	58,970	63,727
	<u>148,503</u>	<u>330,852</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	<u>7,541</u>	<u>7,339</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rental income	<u>9,838</u>	<u>9,480</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Outreach expenses	<u>2,770</u>	<u>665</u>

CHABAD LUBAVITCH OF EDINBURGH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

6. SUPPORT COSTS

	Management	Finance	Depreciation	Governance costs	Totals
	£	£	£	£	£
Other resources expended	69,553	4,148	4,499	4,807	83,007
	<u>69,553</u>	<u>4,148</u>	<u>4,499</u>	<u>4,807</u>	<u>83,007</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's fees	1,800	1,800
Depreciation - owned assets	4,499	7,368
	<u>4,499</u>	<u>7,368</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	9,678	8,881
	<u>9,678</u>	<u>8,881</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	19,356	17,762
Pension costs	206	159
	<u>19,562</u>	<u>17,921</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	2	2
Outreach staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

CHABAD LUBAVITCH OF EDINBURGH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2024	16,023	15,813	699	32,535
Additions	4,000	-	360	4,360
	<u>20,023</u>	<u>15,813</u>	<u>1,059</u>	<u>36,895</u>
At 30 June 2025				
DEPRECIATION				
At 1 July 2024	9,074	15,316	425	24,815
Charge for year	4,146	172	181	4,499
	<u>13,220</u>	<u>15,488</u>	<u>606</u>	<u>29,314</u>
At 30 June 2025				
NET BOOK VALUE				
At 30 June 2025	<u>6,803</u>	<u>325</u>	<u>453</u>	<u>7,581</u>
At 30 June 2024	<u>6,949</u>	<u>497</u>	<u>274</u>	<u>7,720</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2024 and 30 June 2025	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2025	<u>150,000</u>
At 30 June 2024	<u>150,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 14)	5,324	5,324
Other creditors	42,252	10,290
Accruals and deferred income	2,100	2,100
	<u>49,676</u>	<u>17,714</u>

CHABAD LUBAVITCH OF EDINBURGH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 14)	2,080	7,150
	<u> </u>	<u> </u>

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,324	5,324
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans	2,080	7,150
	<u> </u>	<u> </u>

15. MOVEMENT IN FUNDS

	At 1.7.24	Net movement	At
	£	in funds	30.6.25
		£	£
Unrestricted funds			
General fund	146,276	(38,437)	107,839
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	146,276	(38,437)	107,839
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	136,512	(174,949)	(38,437)
Restricted funds			
Restricted fund	29,370	(29,370)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	165,882	(204,319)	(38,437)
	<u> </u>	<u> </u>	<u> </u>

CHABAD LUBAVITCH OF EDINBURGH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	15,326	130,950	146,276
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,326</u>	<u>130,950</u>	<u>146,276</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,671	(216,721)	130,950
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>347,671</u>	<u>(216,721)</u>	<u>130,950</u>

16. RELATED PARTY DISCLOSURES

Other creditors include an amount of £16,270 (2024: £37) owed to Rabbi Pincus Weinman. The amount is interest-free and repayable on demand.

During the year, the charity paid a trustee, Rabbi Pincus Weinman and his wife a salary of £9,678 each for outreach services. The trustees considered the Scottish Charity Regulator's guidance on payments to trustees and are satisfied that these payments are at arm's length and in the interest of the charity.