



Malawi Music Fund

Charity No SC045661

Malawi Music Fund
Scottish Charity No. SC045661

Trustees' Report and Financial Statements
for the period 1 April 2024 to 31 March 2025

Trustees' Annual Report for the period 1 April 2024 to 31 March 2025

The trustees present their annual report together with the financial statements and the independent examiner's report for the period 1 April 2024 to 31 March 2025.

1 Reference and Administrative Information

Charity Name

Malawi Music Fund

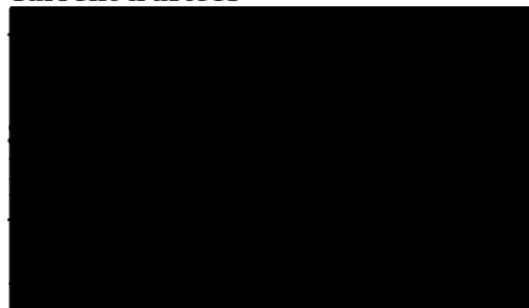
Charity No.

SC045661

Address

Easdale House
Easdale Loan
Kirkwall
Orkney KW15 1RU

Current trustees



2 Structure, Governance and Management

Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It is governed by its constitution which was adopted on 15 September 2015. The organisation was granted charitable status as a SCIO on 1 June 2015.

Appointment of Trustees

Trustees are elected at the AGM which is usually held in May, though the trustees may at any time co-opt any person to be a trustee of the charity. With the approval of OSCR, the constitution was amended to allow for a maximum number of eight trustees and a minimum of four. The trustees meet at least three times a year.

Management

The trustees are responsible for the strategic direction and governance of the charity, including the monitoring and control of the financial position of the organisation. The day-to-day management is delegated to the Administrator who is also a Trustee.

3 Objectives & Activities

Charitable purposes

To improve the lives of disadvantaged orphaned children in Malawi through music and the arts.

Activities

The charity provides educational and recreational opportunities for orphaned children in Malawi by running residential activity weeks in music, art and sport during each school holiday. We work in partnership with Malawian musicians and teachers in organising and running structured programmes of activities for the children within a safe and supportive environment.

Secondary education is not free in Malawi and so the charity provides bursaries to pay for school fees, uniforms, shoes and books plus a small living allowance, so enabling the children to complete their secondary education. Bursaries are also provided to meet the cost of vocational training and higher education for young people who have been supported by us through secondary school.

In December 2023, after a major fund-raising initiative in Orkney and a building project in Malawi, Umodzi House, our hostel for girls in Mulanje, was opened. The hostel provides vulnerable girls with a safe and nurturing environment.

4 Achievements and Performance

The choir of 32 children met for activity weeks at Likhubula Centre in April, August and December 2024. We continued to enjoy the support of our Malawian administrator and team of tutors. Two former members of the choir who had been supported by us through secondary school and higher education were part of our teaching team. They assisted the primary standard 8 children in preparation for the primary school leaving exam and tutored the group in traditional dancing and drumming. The children were given the usual Christmas gifts of essential provisions.

Umodzi House continued to be run efficiently by our two house parents. Already the hostel has benefitted twelve girls and in August 2024 five girls passed their primary school leaving exam and two were selected for secondary school.

All primary and secondary children were supplied with exercise books, pens and pencils. The children were required to bring their school reports and the guardians of all the children were interviewed. It was clear that since the major devaluation of the Malawi kwacha in November 2023, and the resultant steep increase in the price of food, many of the guardians were struggling to feed their families.

During the year we funded nine young people through secondary school. Two girls completed their degree courses in Veterinary Medicine and Communications and have now secured employment. We continued to support two young people through university courses in Special Needs Education and two boys through vocational courses in Plumbing and General Fitting. Two boys commenced courses in Community Development and Agriculture. A student who was funded by us through school and university is now a lecturer in Food Science at Malawi University of Science and Technology.

5 Financial Review

The charity's sources of funds included donations from individuals and organisations plus our own fundraising activities. In August and September 2024 we held a series of lunchtime concerts; in December Orkney's Winter Choir and Orkney Camerata performed Karl Jenkins' The Armed Man in St Magnus Cathedral; in October 2024 a fundraising concert was given by local jazz group The Flat Niners. We were grateful for sponsorship from several local businesses and for donations from a number of individuals, churches and other organisations. Income from fundraising activities and sponsorship amounted to £12,194 and income from donations was £15,215.

Two donations were given specifically towards the running costs of the girls' hostel and these were held in restricted funds. The trustees allocated £600 from designated funds towards the making of a set of marimbas for use by the children in music workshops.

Receipts on the unrestricted fund were £28,924 and payments for the period were £15,944, resulting in a net unrestricted income of £12,980. Receipts on the restricted fund were £1,750 and payments were £4871, resulting in a deficit of £3,121. £3,500 was transferred from unrestricted to restricted funds to cover the running costs of the girls' hostel.

During the year, the sums of £15,000 and £20,000 were moved to Bank of Scotland fixed term deposit accounts and these will mature in September 2025.

At 31 March 2025 the charity's funds stood at £60,274, representing a net income for the year of £9,259.

6 Reserves Policy

It is trustees' policy to maintain sufficient reserves to cover at least 12 months' running costs at our current level of activity and to enable the young people receiving bursaries to complete their studies. Reserves at the end of the period were within an acceptable range.

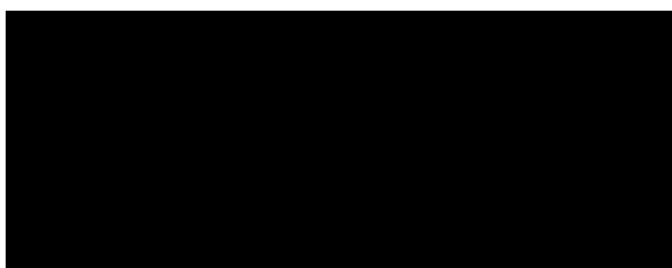
7 Future Plans

The charity aims to continue to continue its fundraising activities in order to:

- maintain and develop the use of the girls' hostel;
- continue running activity weeks for the children's choir in each school holiday;
- provide bursaries so that children can complete their secondary education;
- continue to support young people who are currently funded through vocational training and higher education courses.

We will continue to assess applications for funding of post-school courses.

Approved by the trustees on 6th September 2025 and signed on their behalf by:





Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts							
Report to the trustees of	Malawi Music Fund								
Registered charity number	SC045661								
On the accounts of the charity for the period	Day	Month	Year	to	Day	Month	Year		
	1	April	2024		31	March	2025		
Set out on pages	5-8								
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.								
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.								
Independent examiner's statement	In the course of my examination, no matter has come to my attention								
	1. which gives me reasonable cause to believe that in any material respect the requirements:								
	• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and								
	• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations								
	have not been met, or								
	2. to which, in my opinion, attention should be drawn in order to enable a proper								
Signed:									
Name:									
Relevant professional qualification(s) or body (if any):									
Address:									

**Statement of Receipts and Payments
for the Year 1 April 2024 to 31 March 2025**

	Notes	Unrestricted fund	Designated fund	Restricted fund	Year ended 31.3.2025	Year ended 31.3.2024
Receipts						
Donations	3	13,465	-	1,750	15,215	33,467
Fund-raising	4	12,194	-	-	12,194	14,569
Other	5	3,265	-	-	3,265	6,986
Total receipts		<u>28,924</u>	<u>-</u>	<u>1,750</u>	<u>30,674</u>	<u>55,022</u>
Payments						
Fund-raising Costs		3,860	-	-	3,860	3,366
Charitable Activities	6	12,044	600	4,871	17,515	48,595
Governance Costs		-	-	-	-	-
Other	7	40	-	-	40	40
Total Expenditure		<u>15,944</u>	<u>600</u>	<u>4,871</u>	<u>21,415</u>	<u>52,001</u>
Net Income before Transfers		12,980	(600)	(3,121)	9,259	3,021
Transfer between Funds		(3,500)	-	3,500	-	-
Net Income for the year		<u>9,480</u> =====	<u>(600)</u> =====	<u>379</u> =====	<u>9,259</u> =====	<u>3,021</u> =====

**Statement of Balances
as at 31 March 2025**

	Unrestricted fund	Designated fund	Restricted fund	Year ended 31.3.2025	Year ended 31.3.2024
Opening Cash at Bank & in Hand	46,818	1,882	2,315	51,015	47,994
Income Funds	9,480	(600)	379	9,259	3,021
Closing Cash at Bank & in Hand	<u>56,298</u>	<u>1,282</u>	<u>2,694</u>	<u>60,274</u>	<u>51,015</u>
Bank and cash balances					
Bank Current Accounts	21,298	1,282	2,694	25,274	51,015
Fixed Term Deposit Accounts	35,000	-	-	35,000	-
Cash in Hand	-	-	-	-	-
	<u>56,298</u>	<u>1,282</u>	<u>2,694</u>	<u>60,274</u>	<u>51,015</u>
Other assets					
Gift Aid accrued during period	993	-	-	993	1,909
GASDS	1,126	-	-	1,126	1,233
	<u>2,119</u>	<u>-</u>	<u>-</u>	<u>2,119</u>	<u>3,142</u>

Fixed Assets

Valuation as at June 2023
Equipment purchased during 2024-25
Less: Depreciation @ 10%
Valuation as at 31 March 2025

Hostel Building

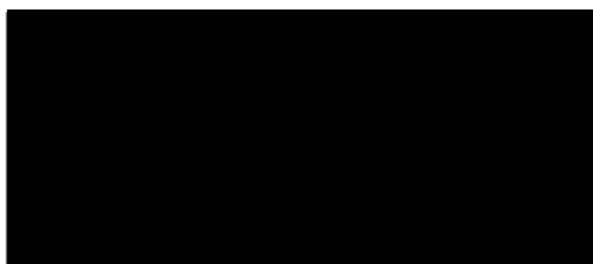
£38,200

£38,200

Hostel Equipment

£1,000
£91
£109
£982

The accounts were approved by the Trustees on 6th September 2025.



**Notes to the accounts
for the period 1 April 2024 to 31 March 2025**

1 Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended).

(b) Nature and purpose of funds

Unrestricted funds are those which may be used at the discretion of the Trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes.

Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Designated funds are funds which are set aside out of unrestricted funds for a specific purpose.

(c) Fixed assets

Fixed assets are included at valuation. The assets are located in Malawi and there is a Minute of Understanding with a local charitable organisation should the Malawi Music Fund be required to cease operations in that country.

(d) Foreign currency

Assets and liabilities in foreign currency are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3 Related party transactions

No remuneration was paid to the trustees or any connected person during the period. Mrs G Hughes received £733 as reimbursement for expenditure incurred on behalf of the charity.

3 Donations

	Unrestricted funds	Restricted funds	Year ended 31.3.2025	Year ended 31.3.2024
WH Sutherland Ltd	1,622		1,622	1,000
Norsk Pharm	1,000	-	1,000	-
Eleanor Rathbone Charitable Trust	-	-	-	1,000
Leggatt Trust		1,500	1,500	
All Saints Church, Fulham	400	-	400	500
Kirkwall East Church	796	-	796	
Charities Aid Foundation	500	-	500	
Donations > £400	606	250	856	
Donations from individuals	8,541	-	8,541	30,967
	<u>13,465</u>	<u>1,750</u>	<u>15,215</u>	<u>33,467</u>
4 Fundraising				
Fundraising Activities	11,444	-	11,444	13,931
Sponsorship	750	-	750	638
	<u>12,194</u>	<u>-</u>	<u>12,194</u>	<u>14,569</u>

5 Other income

Gift Aid repayment	3168	-	3,168	6,938
Bank Interest (NBM account)	97	-	97	48
	<u>3,265</u>	<u>-</u>	<u>3,265</u>	<u>6,986</u>

6 Cost of charitable activities

	Unrestricted fund	Designated fund	Restricted fund	Year ended 31.3.2025	Year ended 31.3.2024
Likhubula courses	5,349	-	-	5,349	8,151
Honoraria for Malawian Staff	1,890	-	-	1,890	2,367
Music/Equipment/Repair	29	600	-	629	96
Gifts for Families	273	-	-	273	479
Bursaries	4,213	-	-	4,213	6,227
Bank Charges	290	-	-	290	538
Hostel Buildings & Equipment	-	-	484	484	29,827
Hostel Running Costs	-	-	4,387	4,387	910
	<u>12,044</u>	<u>600</u>	<u>4,871</u>	<u>17,515</u>	<u>48,595</u>

7 Other payments

Memberships, Subscriptions	40	-	-	40	40
	<u>40</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>40</u>

8 Analysis of net assets between funds

During the period, £3,500 was transferred from Unrestricted Funds to Restricted Funds in order to meet the hostel running costs.

**Fund balances at 31 March 2025
are represented by:**

Unrestricted funds	Designated funds	Restricted funds	Total
56,298	1,282	2,694	60,274
=====	=====	=====	=====