

Registered Charity No: SC045523

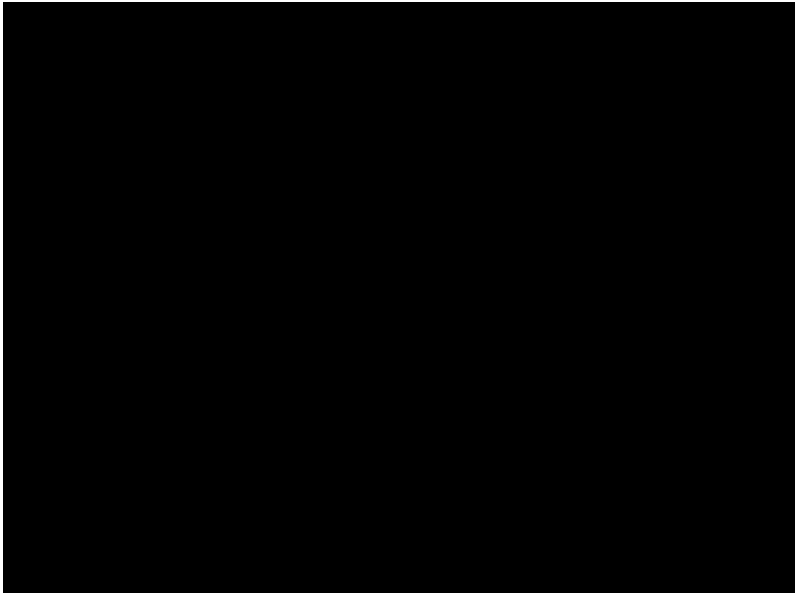
**CLYDESDALE AMATEUR ROWING CLUB
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

CLYDEDALE AMATEUR ROWING CLUB
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

CONTENTS	PAGE
Legal and administrative information	1
Trustees' Report	2 – 4
Report by the Independent Examiner	5
Receipts and Payments Account	6
Statement of Balances	7
Notes to the Accounts	8 – 9

CLYDESDALE AMATEUR ROWING CLUB
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



Principal Office The West Boathouse
Tidal Weir
Glasgow Green
Glasgow
G1 5QA

Charity Number: SC045523

Independent Examiners Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bankers Santander
147 Sauchiehall Street
Glasgow
G2 3EW

Bank of Scotland
64/66 West Blackhall Street
Greenock
PA15 1XG

CLYDESDALE AMATEUR ROWING CLUB

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2025.

The legal and administrative information on page one forms part of this report.

Structure, Governance and Management

Governing Document

Clydesdale Amateur Rowing Club is a registered Scottish charity and a Scottish Charitable Incorporated Organisation (SCIO). The charity is governed by its constitution.

Trustee Recruitment and Appointment

Trustees are generally appointed at the club's AGM in October. For those with a specific role, the previous postholder will provide a handover. We have a trustee's handbook which outlines the responsibilities that sit with that appointment.

Objectives and Activities

The club will operate as a charitable organization with the following purposes:

- To promote the advancement of public participation in the sport of rowing, regardless of skill level or physical ability, and to contribute to the improvement of physical health, fitness, and social and mental well-being of the wider community.
- To promote the advancement of citizenship and community development by encouraging participation in healthy recreation and other activities within the community, thereby supporting the club's activities.

We offer rowing opportunities for individuals aged 11-70+, from beginners to advanced rowers. Our programs include learn-to-row courses for beginners and training squads for more experienced rowers. We emphasize equality, diversity, and inclusion, aiming to make rowing accessible to everyone. Building on the excellent work of the previous committee, we have focused on:

- Ensuring the continuity of the Community Coaching initiative, a primary requirement of the funders of the West Boathouse refurbishment.
- Continuing the development of the Boathouse Management Committee to manage the West Boathouse facility on a shared basis with the other clubs.

Presidents Report

It is an unusual position to find myself writing two Presidents report within the same calendar year due to the timing of the AGM.

CLYDESDALE AMATEUR ROWING CLUB
TRUSTEES ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

Presidents Report (continued)

This presented a unique opportunity to allow members to become committee members for a shorter period than normal, in essence a “try out”. I was delighted to see the depth and variety of members who took this chance.

They too were bolstered, with long standing trustees maintaining their positions on the committee. I am grateful for their continued service to the club; truly, we would not have a club without these individuals willing to give up their free time.

As with my last report where I spoke of learning, we are learning of the challenges ahead and the financial hurdles we must overcome to deliver the equipment and coaching to allow our squads to thrive, whilst maintaining financial rigor.

The Learn-to-Row sessions, led by our Community Coach, [REDACTED], have continued to meet our obligations by introducing rowing to the community and providing an additional revenue stream through advanced lessons for a fixed price. This has continued to grow and we are seeing a good return on investment for the sessions offered. Recently Andrew has tapped into a large organisation and is encouraging more long term relationships from these groups. Additionally, the social group has continued to thrive, and we are grateful [REDACTED] [REDACTED] for their continued support of these groups.

The continuing schools program provides students with term-time activities that offer the well-being benefits of engaging in a well-organized sporting activity. This change has brought positive feedback from teachers and students alike, where positive behaviours have been brought back into the school environment to everyone's benefit. Through the efforts of [REDACTED] [REDACTED] and Scottish Rowing, we secured funding from Clyde Gateway to continue supporting Glasgow's young people. [REDACTED] has been an anchor in this area and the club owe him a debt of gratitude to his continued engagement in this area.

My thanks go out to all committee members who continue to make this club the engaging success we expect. Looking forward to the future we must cast our eye to financial stability and look at revenue streams to allow us to maintain our coaching whilst also looking to purchase replacements to our aging fleet.

Financial Review

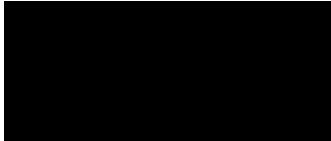
The charity received income of £83,004 (2024: £100,502) and incurred expenditure of £89,019 (2024: £106,776). At the year end the charity had no unrestricted funds available (2024: £nil). Membership fee income has been stable (approximately £29,000 in 2024/25 (2024: £26,000)). The treasurer provides a monthly update to trustees with the club's financial position. Our general rule has been to operate with a reserve of approximately £10,000. The charity had no available unrestricted funds at 30 June 2025, and therefore this target has not been met.

CLYDESDALE AMATEUR ROWING CLUB
TRUSTEES ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

Financial Review (continued)

The Committee anticipates that this position can be improved over the next two years by taking actions to grow our income and reduce our costs, some of which are already in effect, with others yet to be decided at Committee. Actions already in effect include: (1) We aim to run profitable regattas, including open regattas and our corporate regatta. (2) We expect membership fee income to rise following an increase in fees, and potentially also due to increased membership with our improved facilities and our revised Learn-to-Row program. (3) We are fundraising actively, including seeking corporate sponsorship. In addition, we are currently undertaking a critical review of all our activities, and will be specifically looking at the level of subs across all categories, and our controllable costs.

Approved by the trustees and signed on their behalf:

A black rectangular box redacting the signature of the trustee.

Date: 10 November 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CLYDESDALE AMATEUR ROWING CLUB FOR THE YEAR ENDED 30 JUNE 2025

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on page 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

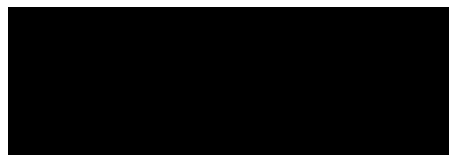
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Wbg Services LLP

168 Bath Street
Glasgow
G2 4TP

Date: 10 November 2025

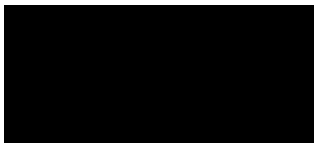
CLYDESDALE AMATEUR ROWING CLUB**STATEMENT OF RECEIPTS AND PAYMENTS****FOR THE YEAR ENDED 30 JUNE 2025**

	Unrestricted £	Restricted £	2025 £	2024 £
Receipts				
Donations	3,278	1,319	4,597	3,601
Receipts from Charitable Activities	78,391	-	78,391	93,456
Receipts from Fundraising Activities	7	-	7	436
Income from Investments	9	-	9	9
Insurance Reclaim	-	-	-	3,000
Total Receipts	81,685	1,319	83,004	100,502
Payments				
Payments relating directly to Charitable Activities	77,805	4,569	82,374	91,492
Purchase of Fixed Assets	1,112	-	1,112	9,864
Payments in relation to Fundraising	73	-	73	14
Loan repayments to External Lender	4,332	-	4,332	4,332
Governance costs	1,128	-	1,128	1,074
Total Payments	84,450	4,569	89,019	106,776
(Deficit) for the year	(2,765)	(3,250)	(6,015)	(6,274)

CLYDESDALE AMATEUR ROWING CLUB
STATEMENT OF BALANCES
AS AT 30 JUNE 2025

	Notes	Unrestricted £	Restricted £	2025 £	2024 £
Cash funds					
Cash and bank at start of Year	1	(1,658)	27,563	25,905	32,179
(Deficit) shown on receipts and payments account		(2,765)	(3,250)	(6,015)	(6,274)
Cash and bank balance at end of year		<u>(4,423)</u>	<u>24,313</u>	<u>19,890</u>	<u>25,905</u>
Fixed Assets	2			<u>484,687</u>	<u>549,070</u>
Debtors	3			<u>4,359</u>	<u>-</u>
Liabilities	4			<u>48,777</u>	<u>49,904</u>

Approved by the Trustees and signed on their behalf by:



Date: 10 November 2025

CLYDESDALE AMATEUR ROWING CLUB**NOTES TO THE ACCOUNTS****YEAR END 30 JUNE 2025****1. Funds**

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing Balance £
Unrestricted Funds					
General Funds	(1,658)	81,685	(84,450)	-	(4,423)
Total Unrestricted Funds	<u>(1,658)</u>	<u>81,685</u>	<u>(84,450)</u>	<u>-</u>	<u>(4,423)</u>
Restricted Funds					
Boathouse	24,002	-	-	-	24,002
Community Coach	-	1,319	(1,319)	-	-
Glasgow City Council	2,341	-	(2,341)	-	-
Western Recreation Trust	1,061	-	(750)	-	311
Glasgow Building Preservation Trust	159	-	(159)	-	-
Total Restricted Funds	<u>27,563</u>	<u>1,319</u>	<u>(4,569)</u>	<u>-</u>	<u>24,313</u>
Total Funds	<u>25,905</u>	<u>83,004</u>	<u>(89,019)</u>	<u>-</u>	<u>19,890</u>

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

b) The charity has received the following restricted funds during the year:

Boathouse – is funding for the Boathouse construction project.

Community Coach – is funding to engage community groups into rowing.

Glasgow City Council – is funding for Glasgow Active Schools project. It is a project to take a number of students from local high schools and teach them how to row and then host a regatta.

Western Recreation Trust – is funding towards the cost of safety equipment.

Glasgow Building Preservation Trust – is funding towards printing and re-framing of pictures and other heritage items.

2. Fixed Assets

	2025 £	2024 £
Boat fleet insurance value	125,403	185,444
Gym Equipment	6,950	7,819
Equipment	9,581	9,484
Property (Note 1)	342,753	346,323
	<u>484,687</u>	<u>549,070</u>

Note 1 – The property is depreciated over the term of the lease.

CLYDESDALE AMATEUR ROWING CLUB**NOTES TO THE ACCOUNTS****YEAR END 30 JUNE 2025****3. Debtors**

	2025	2024
	£	£
Accrued income	2,121	-
Trade debtors	1,177	-
Other debtors	1,061	-
	<u>4,359</u>	<u>-</u>

4. Liabilities

	2025	2024
	£	£
Other creditors and accruals	1,434	1,128
Funds held as custodian	468	468
AHF Loan (Note 2)	46,875	48,308
	<u>48,777</u>	<u>49,904</u>

Note 2 – The loan is repayable over 20 years and interest is charged at 6%.

5. Related party transactions and trustees' expenses and remuneration

No Trustee received any remuneration or was reimbursed any expenses during the year (2024: £Nil). No trustees made any donations during the year (2024: £Nil). No expenses were waived by trustees during the year (2024: £Nil).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity in the year (2024: £Nil).