

Registered Company number: CS001872  
Registered Charity number: SC045463

The Snapdragon Foundation

Report and Accounts

17 May 2024

**The Snapdragon Foundation**  
**Report and accounts**  
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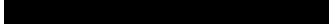
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## **The Snapdragon Foundation Charity Information**

### **Trustees**



### **Independent Examiner**



Gartfairn Farm  
Drymen  
Stirlingshire  
G63 0AQ

### **Registered office**

Sunnyside  
Gartacharn Road  
Balfron Station  
Glasgow  
G63 0NH

### **Registered company number**

CS001872

### **Registered charity number**

SCO45463

## **The Snapdragon Foundation**

**Registered number:** CS001872

### **Trustees' Report**

The trustees present their report and accounts for the year ended 17 May 2024.

#### **Chair's report**

The Snapdragon Foundation funds projects which involve 14 - 24 year olds in activities outwith the standard curriculum.

In 2023-24, no projects were funded and the charity will now be wound up. The balance in the fund will be donated to Refuweegee, a local charity.

#### **Financial review**

There has been neither income nor expenditure in the year, with the bank balance remaining static. The Charity does not hold any other assets or liabilities.

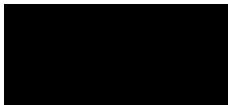
#### **Our purposes and activities**

The organisation's purposes are the advancement of education, creativity and self expression for young people aged 14 - 24 through grants to organisations and individuals, ie schools, further education colleges. The organisation of recreational activities for young people aged 14 - 24 through grants to organisation ie youth clubs. The promotion of public participation in sport of young people aged 14 - 24 through grants to organisations eg sports clubs.

Beneficiaries are children and young people and other charities or voluntary bodies.

#### **Trustees**

The following persons served as trustees during the year:



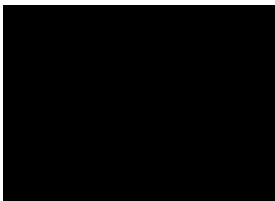
The Board may at any time appoint any person to be a charity trustee - by way of a resolution passed by a majority vote at a board meeting.

No remuneration or expenses have been paid to any of the trustees.

#### **Reporting provisions**

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

This report was approved by the board on 12 February 2025 and signed on its behalf.



## **The Snapdragon Foundation**

### **Independent Examiner's Report to the Trustees of the Snapdragon Foundation**

I report on the accounts of the charity for the period ended 17 May 2024 which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

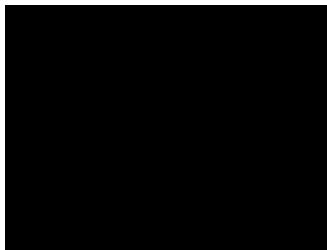
#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
- have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gartfearn Farm  
Drymen  
Stirlingshire  
G63 0AQ

12 February 2025

**The Snapdragon Foundation**  
**Detailed income and expenditure account**  
**for the year ended 17 May 2024**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Expenditure				
Other costs:				
<b>Total expenditure</b>	<div>-</div>	<div>-</div>	<div>-</div>	<div>-</div>
<b>Reconciliation of funds</b>				
Total funds brought forward			-	-
<b>Total funds carried forward</b>	<div>-</div>	<div>-</div>	<div>-</div>	<div>-</div>

**The Snapdragon Foundation**  
**Balance Sheet**  
**as at 17 May 2024**

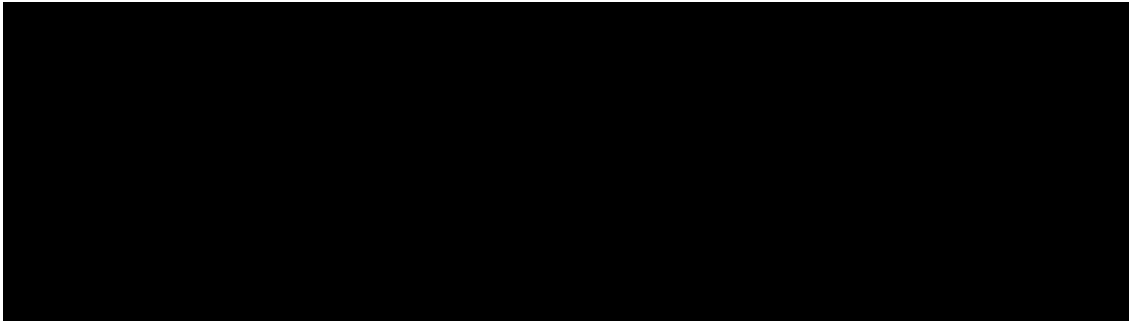
	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	2	589	589
<b>Net current assets</b>		589	589
<b>Net assets</b>		589	589
<b>The funds of the charity:</b>			
Unrestricted funds		589	589
<b>Total charity funds</b>		589	589

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



**The Snapdragon Foundation  
Statement of cashflows  
for the year ended 17 May 2024**

	Notes	<b>Total Funds</b>
		<b>2024 £</b>
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities:</b>	-	-
<b>Cash flows from investing activities:</b>		
<b>Net cash provided by (used in) investing activities</b>		-
<b>Cash flows from financing activities:</b>		
Cash inflows from new borrowing		-
<b>Net cash provided by (used in) financing activities</b>		-
<b>Change in cash and cash equivalents in the reporting period</b>		-
<b>Cash and cash equivalents at the beginning of the reporting period</b>		589
<b>Change in cash and cash equivalents due to exchange rate</b>		-
<b>Cash and cash equivalents at the end of the reporting period</b>		589



**The Snapdragon Foundation**  
**Notes to the Accounts**  
**for the year ended 17 May 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

***Income***

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any conditions attached to the grants have been met, and it is probable that the income will be received and the amount can be measured reliably and not deferred.

***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are receipts which the donor has specified are to be solely used for particular areas of the charity's work.

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are valued at the amount prepaid or accrued net of any trade discounts etc.

***Cash at bank and in hand***

Cash at bank and in hand includes cash and bank account balances.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event and will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

***Going Concern***

The accounts have been prepared on a going concern basis.

<b>2 Cash at bank and in hand</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank account	589	589
	<u>589</u>	<u>589</u>