

**The Glad Foundation
A Scottish Charity**

Trustees Reports and Financial Statements

for the year ended 31 March 2025

**The Glad Foundation
A Scottish Charitable Incorporated Organisation**

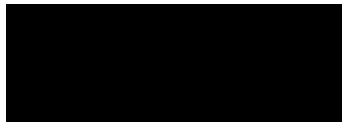
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The Glad Foundation

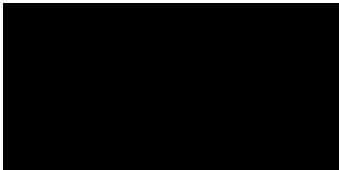
Legal and administrative information

Charity number SCO45444

Charity Address



Trustees



**The Glad Foundation
SCO45444**

**Trustees Annual Report
for the year ended 31st March 2025**

The Trustees presents their reports and the financial statements for the year ended 31st March 2025

Objects and aims of the Charity

Charitable Purposes

The charity's purposes are to advance education and to advance the arts and culture through:

- Provision of free or low cost music tuition for children, young adults and the wider community
- Organisation and delivery of activities and events with a focus on music, performance arts and local culture in the South Side of Glasgow.

Significant Activities

The charity's principal activities are:

- Provision of music lessons
- Community Choir
- Delivery of Community Events

Achievements and Performance

Description of Charitable Activities

Over the course of this year, we ran good-quality versions of our programming, with some changes. We introduced a new programme (Glad Days), and have put one programme on hiatus (Guitar Club). We also investigated new community partnerships, offering workshops in partnership with other local groups, and have discontinued our financing of Hear My Music.

Core programming changes

There were also some changes in our core programming: The Guitar Club for youth aged 11 - 14 was given a fresh start with a new instructor, but after many unsuccessful efforts to restart the programme, we have decided to put it on temporary hiatus while we reassess our programming for this age bracket. After careful consideration, we have also ceased funding our partner organization Hear My Music. We are proud to have supported the group in becoming healthy and successful, but feel that as they are now fully functioning Organization, we will direct our funds to our own programming and organizational goals

Annette Street Drummers

The Annette Street Drummers, our longstanding drumming program for at-risk children that is run from Annette Street Primary, was a success, and operated much on the same scale as previous years. We had a full roster of children attending, with over 50% new students. The group also participated in 6 community performances for the wider public, giving them an invaluable experience in seeing new parts of the city and receiving validation from their community and peers.

Kids Choir

Our Kids Choir, an accessible choir for primary-school aged children, ran successfully, with an increase in numbers over the course of the year to include a full roster by the final term. The children and parents were very happy with the experience.

Glad Days

We also hosted a series of 3 public workshop events, called Glad Days. These built on our past work, and were hosted at the Glad Cafe in partnership with Glad Rags. Activities included a songwriting workshop with 2 touring musicians [REDACTED], a workshop on sampling for electronic music (hosted by local musician [REDACTED]), and a Guitar Workshop for youth. These were run alongside a programme of eco-fashion workshops led and organized by Glad Rags.

Wider Community engagement

We also built connections in the wider community. As a part of these efforts, we co-hosted a workshop series for people new to music making with The Glasgow Improvisers Orchestra, led by researchers from Glasgow University and Università della Calabria (Italy). We also hosted a guitar workshop at a nearby community centre (Crossroads Youth Association). In addition, we held conversations with Refuweege about creating more in-roads for isolated adults to participate in our programmes.

**Trustees Annual Report
for the year ended 31st March 2025**

Financial Review

The Charity returned a modest surplus (£125) in this period

The Charity retained total assets of £22,967

Reserves Policy

It is the policy of the Trustees to hold reserves equivalent to three months running costs based on the year end 31st March 2025, this equates to £9,100. As the Balance Sheet unrestricted reserves stood at £21,152, therefore the trustees are satisfied that this policy is being met. Funds in excess of the reserves policy will be reinvested in the development of the Foundation.

The Trustees declare that they have approved the report above.

Signed:

A solid black rectangular box used to redact the signature of a trustee.

Date:

21st November 2025

Independent Examiner's Report to the Trustees of The Glad Foundation

I report on the accounts of the charity for the year ended 31st March 2025

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations have not been met.

2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date

21st November 2025

Statement of Financial Activities (incorporating the income and expenditure account)

For the year ended 31st March 2025

| | | Unrestricted Funds | Restricted Funds | 2025 Total | 2024 |
|--|---|-----------------------|---------------------|------------|--------|
| Notes | | £ | £ | £ | £ |
| Incoming Resources | | | | | |
| Incoming Resources from generating funds: | | | | | |
| Donations | 2 | 7,418 | - | 7,418 | 7,940 |
| Grants | 3 | 500 | 12,282 | 12,782 | 8,583 |
| Charitable Activities | 4 | 731 | - | 731 | 1,585 |
| Total incoming resources | | 8,649 | 12,282 | 20,931 | 18,108 |
| Resources Expended | | | | | |
| Charitable Activities Cost | 7 | 4,665 | 6,451 | 11,116 | 10,450 |
| Trading Costs | 8 | - | - | - | 1,563 |
| Governance costs: | 9 | 5,690 | 4,000 | 9,690 | 5,545 |
| Total resources expended | | 10,355 | 10,451 | 20,806 | 17,558 |
| Net incoming/(outgoing) resources for the year | | -1,706 | 1,831 | 125 | 550 |
| Total funds brought forward | | 22,858 | - | 22,858 | 22,308 |
| Total funds carried forward | | 21,152 | 1,831 | 22,983 | 22,858 |

Statement of Balances
as at 31st March 2025

| Cash Funds | Unrestricted Funds | Restricted Funds | 2025 Total | 2024 |
|--|-------------------------------|-----------------------------|-------------------|-------------|
| | £ | £ | £ | £ |
| Cash and bank balances at start of year | 22,858 | - | 22,858 | 22,308 |
| Surplus/(deficit) shown on receipts and payments account | -1,706 | 1,831 | 125 | - |
| Cash and bank balances at end of year | 21,152 | 1,831 | 22,983 | 22,308 |
| Fixed Assets | 134 | - | 134 | - |
| Liabilities | | | | |
| Accountancy Fees | -150 | - | -150 | -150 |
| | -150 | - | -150 | -150 |
| Grand Total | 21,136 | 1,831 | 22,967 | 22,158 |

Signed for and behalf of the Trustees

Signature

Print Name

| | |
|--|--|
|  |  |
|--|--|

21st November 2025

**Notes to the Accounts
for the year ended 31st March 2025**

1. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Analysis of Receipts and Payments

| | Unrestricted Funds | Restricted Funds | 2025 Total | 2024 |
|---------------------|-----------------------|---------------------|------------|-------|
| 2. Donations | | | | |
| General | 1,963 | - | 1,963 | 4,940 |
| Glad Rags | 3,250 | - | 3,250 | 3,000 |
| 250 Club | 2,205 | - | 2,205 | 45 |
| Total | 7,418 | - | 7,418 | 7,985 |

3. Grants

| | | | | |
|---|---|--------|--------|-------|
| Creative Scotland (Deferred at 31/3/2024) | - | 500 | 500 | 8,583 |
| Glasgow City Council - Glad Days | | 4,282 | 4,282 | |
| Endrick Trust - Annette Street Drummers | | 3,000 | 3,000 | |
| Foundation Scotland - Annette Street Drummers | | 5,000 | 5,000 | |
| | - | 12,782 | 12,782 | 8,583 |

4. Income from Charitable Activities

| | | | | |
|------------|-----|---|-----|-------|
| Kids Choir | 731 | - | 731 | 1,540 |
| Total | 731 | - | 731 | 1,540 |

5. Trading Income

| | | | | |
|----------------|---|---|---|---|
| Guitar Lessons | - | - | - | 0 |
| Total | 0 | - | 0 | 0 |

7. Charitable Activities Costs

| | Unrestricted Funds | Restricted Funds | 2025 Total | 2024 |
|-------------------------|-----------------------|---------------------|------------|-------|
| Glad Spectrum | - | - | - | 1,300 |
| Glad Days | - | 1,451 | 1,451 | 0 |
| Annette Street Drummers | 3,365 | 5,000 | 8,365 | 567 |
| Kids Choir Instructors | 1,300 | | 1,300 | - |
| | 4,665 | 6,451 | 11,116 | 1,867 |

The Glad Foundation
Report and Accounts for the Year Ended 31 March 2025

Notes to the Accounts

8. Trading Costs

| | Unrestricted Funds | Restricted Funds | 2025 Total | 2024 |
|----------------------|-----------------------|---------------------|------------|------|
| Professional Fees | 0 | - | 0 | 122 |
| Bank & Finance Costs | 0 | - | 0 | 812 |
| Guitar Lessons | 0 | - | 0 | 629 |

9. Governance Costs

| | Unrestricted Funds | Restricted Funds | 2025 Total | 2024 |
|--------------------------|-----------------------|---------------------|------------|-------|
| Accountancy Fees | 150 | | 150 | 150 |
| Other Professional Costs | 206 | | 206 | |
| Salaries | 4,100 | 4,000 | 8,100 | 5,231 |
| Staff Pensions | 1,189 | | 1,189 | |
| Depreciation | 45 | | 45 | 164 |
| | 5,690 | - | 9,690 | 5,545 |

10. Fixed Assets

| | Fixtures and Fittings | IT Equipment | Total |
|---------------------------------|--------------------------|--------------|-------|
| Cost at 1 April 2024 | 214 | - | 214 |
| Additions | | 179 | 179 |
| Depreciation at 1 April 2024 | 214 | - | 214 |
| Charge for Year | - | 45 | - |
| Depreciation at 31 March 2025 | 214 | 45 | 259 |
| Net Book Value at 31 March 2025 | - | 134 | 134 |

14. Creditors

| | | |
|-----------------------------|-----|-----|
| Independent Examination Fee | 150 | 150 |
|-----------------------------|-----|-----|

The Glad Foundation
Report and Accounts for the Year Ended 31 March 2025

Notes to the Accounts

15. Related Party Transactions

The trustees received no remuneration during the year (2024: Nil)

Glad Rags Co-operative donates funds to the charity when it generates sufficient profits to do so, £3,250 of donations were made this year (2024 : £3,000)

16. Funds Analysis

| | Opening Balance | | | | Closing Balance |
|---------------------|--------------------|----------|----------|-----------|--------------------|
| | 01-Apr-24 | Receipts | Payments | Transfers | 31-Mar-25 |
| Unrestricted | | | | | |
| General | 22,858 | 8,649 | 10,355 | | 21,152 |
| | 22,858 | 8,649 | 10,355 | 0 | 21,152 |
| Restricted | | | | | |
| Grants Received | 0 | 12,282 | 10,451 | | 1,831 |
| Grand Total | 22,858 | 20,931 | 20,806 | 0 | 22,983 |