

The High Free Church Stornoway

Scotland · Charity number SC045431

Details

Known as	The High Free Church
Status	Active
Legal form	Unincorporated association
Part of	Free Church Of Scotland (SC012925)
Registered	2015-02-17
Register	View on the OSCR register

Contact

Address	27 lower Sandwick Stornoway Isle of Lewis HS2OAE
Website	www.highfreechurch.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: The charity came into being in 2014 as an Associate Congregation within the Western Isles Presbytery of the Free Church of Scotland after the congregation dissociated from the Church of Scotland. The congregation is authorised by the Church to have a minister paid from central funds of the Church and the Rev Hugh Ferrier was inducted to the charge of the congregation in November 2015. The congregation owns a manse but does not own a church building. The congregation meets for Sunday morning and evening services and weekly prayer meetings are held on Tuesdays and Thursdays. The weekly Saturday prayer meeting is held online and also in person once a month. Both Sunday and Tuesday meetings are live streamed for those unable to attend.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Congregation aims to maintain the public worship of God and to foster Christian fellowship. to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need. to uphold and further the interests of the Free Church of Scotland. and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith. All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts,

deliverances or directions of the General Assembly of the Free Church of Scotland.

Geography

- **Main operating location:** Western Isles
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£222,696	£128,263	-	0
2023-12-31	£228,042	£135,106	-	0
2022-12-31	£235,316	£138,207	-	1
2021-12-31	£231,889	£91,671	-	1
2020-12-31	£183,000	£82,016	-	1

The High Free Church Stornoway

Scotland - Charity number SC045431

Accounts

REGISTERED CHARITY NUMBER: SC045431

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
THE HIGH FREE CHURCH STORNOWAY**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

THE HIGH FREE CHURCH STORNOWAY

Contents of the Financial Statements
for the Year Ended 31 December 2024

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THE HIGH FREE CHURCH STORNOWAY

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The High Free Church of Scotland is a congregation of the Free Church of Scotland working towards the common aims set out below. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church. The document is available on request from the Free Church of Scotland, 15 North Bank St., The Mound, Edinburgh, EH1 2LS.

The Free Church of Scotland currently has over 100 congregations in Scotland, as well as one in London and four in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a seminary in Edinburgh for the training of ministers and other Christian workers and sustains an extensive missionary programme relative to the size of the church. The principal activity of the Church is the conduct of public worship and associated matters in the context of local congregations.

Dating from 1843 but with its roots in the Reformation, the Free Church of Scotland owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The High Free Church Stornoway came into being in 2014 as an Associate Congregation within the Western Isles Presbytery of the Free Church after the congregation dissociated from the Church of Scotland. The congregation is authorised by the Church to have a minister paid from central funds of the Church and the Rev Hugh Ferrier was inducted to the charge of the congregation in November 2015. The congregation owns a Manse but does not own a Church building.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The congregation meets for Sunday morning services in Sandwick Hall and in the Seminary on Francis Street for Sunday evening services. Weekly prayer meetings are held on Tuesdays and Thursdays in the Faille Centre, Bayhead. The weekly Saturday prayer meeting is held online and also in person for one week per month in the Faille Centre. Both Sunday services and the Tuesday prayer meeting are live streamed for those unable to attend in person. In person attendance at services and prayer meetings continues to be strong.

The congregation supports several ministries including the Sunday school, youth fellowship, ladies' prayer group, home bible study groups, a parent and toddler group, a brunch ministry, and an over 55s group. There were several outreach activities including praise evenings, carol services, family services, and distribution of devotional booklets throughout the year.

The congregation continues to give sacrificially, something the Deacons' Court acknowledge and are extremely thankful for. The congregation and Deacons' Court continue to wait upon the Lord's guidance with hope and faith that the provision of a building will come in His timing and will.

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

THE HIGH FREE CHURCH STORNOWAY

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

As a result of the business of the year the church held net current assets amounting to £1,050,194 (2023 - £955,761) at the year end. That consisted of a General Fund amounting to £52,498 (2023 - £34,279), Designated Building Fund of £371,215 (2023 -£371,947) and Restricted Funds amounting to £626,481 (2023 - £549,535).

The church also owns the manse property at a cost of £215,000, financed by £85,000 from the Designated Building Fund and £130,000 from the Restricted Building Fund.

The cash savings for the Building Project, between the Designated Building Fund and Restricted Building Fund at the year end were £990,187 (2023 - £915,315).

The trustees are satisfied with the level of reserves retained by the charity.

Explanation of funds

Unrestricted funds

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted. As finances allow, amounts are transferred from the General Fund to supplement the Building Fund.

The Designated Building fund is used to account for unrestricted funds designate by the trustees to supplement the Building Fund, as noted above.

Restricted funds

The Building fund exists as a vehicle to raise money to pay for a Church building. The is a long-term project following on from the purchase of the Manse during 2016.

The Missionary fund, consisting of donations collected at the three weekly prayer meetings, is used to support a number of Missionary organisations with which the Church has regular contact. In addition the Church makes a donation to the central mission funds of the Free Church.

The Sunday School fund provides for all the needs of the children attending Sunday School.

The Benevolent fund provides support for members of the congregation that may be in need of a little assistance.

The Specific Gifts fund is used to account for specific offerings and donations received from the congregation, restricted for distributing to other bodies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity and Governing Document

The High Free Church Stornoway Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No. SC045431) and is part of the Free Church denomination (registered Charity Number SC012925).

Trustees and Office Bearers

The congregation is governed and administered by elected office bearers (all volunteers) and its minister. The Kirk Session, being the minister and elected elders, has responsibility for spiritual oversight, while the Deacons' Court, composed of **Kirk** Session members plus elected deacons, oversees financial and property matters. Under Charity Law, the Deacons' Court are deemed to be the trustees of the congregation as those with responsibility for day to day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

Appointment of Charity Trustees

The **Kirk** Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

THE HIGH FREE CHURCH STORNOWAY

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

The members of the Deacons' Court (the Trustees), who served during the year including Deacons appointed and resigned during the course of the year, were as follows:-

Elders

[REDACTED]

Deacons

[REDACTED]

Congregational Trustees

For holding Property - [REDACTED]
(Congregational Treasurer).

Minister & Church Address

[REDACTED]

email [REDACTED]
www.facebook.com/highfellowship

Session Clerk

[REDACTED]

Clerk to The Deacons' Court

[REDACTED]

Congregational Treasurer

[REDACTED]

Bankers

Bank of Scotland
The Direct Business (802260)
PO Box 1000
BX21LB

Independent Examiner's Report to the Trustees of
The High Free Church Stornoway

I report on the accounts for the year ended 31 December 2024 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(I)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

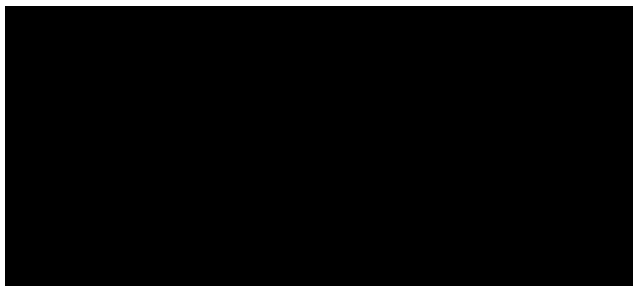
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with Section 44(J)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be



The Institute of Chartered Accountants in England and Wales

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HSI 2JF

20 August 2025

THE HIGH FREE CHURCH STORNOWAY

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	123,061	76,695	199,756	223,789
Other trading activities	3	3,424	15,761	19,185	4,253
Investment income	4	<u>3,755</u>	-	3,755	
Total		<u>130,240</u>	<u>92,456</u>	<u>222,696</u>	<u>2042</u>
EXPENDITURE ON					
Raising funds		838	-	838	1,291
Charitable activities					
Central funds	5	60,550	-	60,550	55,450
Ministry costs		8,183	-	8,183	7,146
Premises costs		22,269	-	22,269	22,508
Grants and donations		3,899	17,750	21,649	27,556
Other charitable activities		12,843	845	13,688	20,141
Governance costs		<u>1,086</u>	-	<u>1,086</u>	<u>1014</u>
Total		<u>109,668</u>	18,595	<u>263</u>	<u>135.106</u>
NET INCOME					
Transfers between funds	13	20,572	73,861	94,433	92,936
		<u>(3,085)</u>	<u>li085</u>		
Net movement in funds		17,487	76,946	94,433	92,936
RECONCILIATION OF FUNDS					
Total funds brought forward		491,226	679,535	1,170,761	1,077,825
TOTAL FUNDS CARRIED FORWARD		<u>508,713</u>	<u>756,481</u>	<u>1,265,194</u>	<u>761</u>

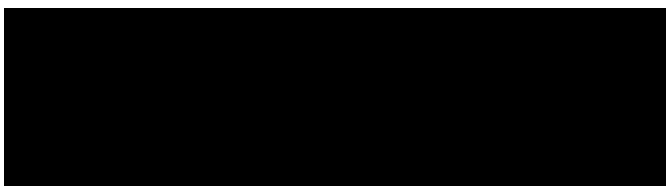
The notes form part of these financial statements

THE HIGH FREE CHURCH STORNOWAY

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	10	85,000	130,000	215,000	215,000
CURRENT ASSETS					
Debtors	11	3,659	3,624	7,283	7,512
Cash at bank		<u>422,199</u>	<u>622,857</u>	<u>1,045,056</u>	<u>1,185,535</u>
		425,858	626,481	1,052,339	956,697
CREDITORS					
Amounts falling due within one year	12	(2,145)	-	(2,145)	(936)
NET CURRENT ASSETS					
		<u>423,713</u>	<u>626,481</u>	<u>1,050,194</u>	<u>1,170,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		508,713	756,481	1,265,194	1,170,761
NET ASSETS					
		<u>508,713</u>	<u>756,481</u>	<u>1,265,194</u>	<u>1,170,761</u>
FUNDS					
Unrestricted funds	13			508,713	491,226
Restricted funds				<u>756,481</u>	<u>535,535</u>
TOTAL FUNDS					
				<u>1,265,194</u>	<u>1,170,761</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2025 and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 December 2024**

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Expenditure on equipment under £1,000 is not capitalised but treated as an expense during the year incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE HIGH FREE CHURCH STORNOWAY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Offerings and donations	105,962	65,565	171,527	186,903
Gift aid	17,099	11,130	28,229	31,886
Grants	-	-	-	5!000
	<u>123,061</u>	<u>76,695</u>	<u>199,756</u>	223,789

Grants received, included in the above, are as follows:

	31.12.24 £	31.12.23 £
The Epaphras Trust	--	<u>5,000</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fundraising events	3,051	120	3,171	1,363
Magazines	373	-	373	460
Miscellaneous income	-	-	-	1,670
Sunday School income	-	265	265	760
Mission & Special Collections	--	<u>15,376</u>	<u>15,376</u>	-
	<u>3,424</u>	<u>15,761</u>	<u>19,185</u>	<u>4,253</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Deposit account interest	<u>3,755</u>	= -	<u>3,755</u>	-

S. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs £	Totals £
Central funds	60,550	-	-	60,550
Ministry costs	8,183	-	-	8,183
Premises costs	22,269	-	-	22,269
Grants and donations	-	21,649	-	21,649
Other charitable activities	13,036	-	652	13,688
Governance costs	<u>1,086</u>	-	-	1,086
	<u>105,124</u>	<u>21,649</u>	<u>652</u>	<u>127,425</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Remittances to Central funds	60,550	55,450
Pulpit Supply & Communion Exps	1,933	896
Presbytery dues	1,273	1,776
Equipment and stationery	671	834
Premises rental	12,605	14,431
Insurance	860	825
Manse running costs	8,804	6,737
Youth Work	2,800	
Accountancy	1,086	1,014
Gift Aid charges	684	392
Bank Charges	87	
Sundry Expenses	1,128	1,193
Magazine costs	707	545
Teaching & training materials	924	
CCLI Licence	517	
Architect & planning fees	-	10,114
Minister's supplement	6,250	6,250
Repairs & renewals	-	515
Sunday School resources	735	936
Zoom costs	701	168
Catering costs	2,059	3,562
Congregational trips & outings	750	
	<u>105,124</u>	<u>105,638</u>

7. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Grants and donations	<u>21,649</u>	<u>27,556</u>

THE HIGH FREE CHURCH STORNOWAY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.12.24	31.12.23
	£	£
European M Fellowship	1,500	1,500
Overseas M Fellowship	1,250	
Slavic Gospel Association	1,500	1,500
Faith Mission	1,500	1,500
Steadfast Global	1,500	1,500
The Gambia Partnership	1,500	1,500
The Cheptebo Centre	-	700
Moldova	2,200	2,550
Children for Christ	500	500
Platform 67		1,500
God Is Good Africa	1,000	700
Hebrides Alpha	500	500
The Failte Centre	1,000	
Blythswood Care	500	500
The Presha] Trust		500
Free Church Youth Camps	-	3,600
Burghead FC	-	1,000
Lochgilphead Free Church	◆	1,000
Leith Hope Free Church	-	1,000
Presbytery Youth & Discipleship Fund	-	500
South Harris Free Church	1,000	
Cumbemauld Free Church	500	
Durinish FC	500	
Presbytery of Skye	1,500	
Alcoholics Anonymous	149	
██████████ (Chetebo Training Centre in Kenya)	1,000	
St Columbas Free Church	500	---
	<u>19,599</u>	<u>22,050</u>

The total grants paid to individuals during the year was as follows:

	31.12.24	31.12.23
	£	£
Other grants and donations	1,750	3,956
Overseas M Fellowship		1,250
OM (██████████)	300	300
	<u>2,050</u>	<u>5,506</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

The minister was paid a supplement of £6,250 (2023 - £6,250), administered along with the stipend of The Free Church of Scotland centrally.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,612	99,177	223,789
Other trading activities	<u>3,493</u>	<u>760</u>	4,253
Total	<u>128,105</u>	<u>99,937</u>	<u>228,042</u>
EXPENDITURE ON			
Raising funds	1,291	-	1,291
Charitable activities			
Central funds	55,450	-	55,450
Ministry costs	7,146	-	7,146
Premises costs	22,508	-	22,508
Grants and donations	9,056	18,500	27,556
Other charitable activities	9,743	10,398	20,141
Governance costs	<u>1,014</u>	<u>-</u>	h014
Total	<u>106,208</u>	<u>28,898</u>	<u>135,106</u>
NET INCOME	21,897	71,039	92,936
Transfers between funds	<u>(196)</u>	196	
Net movement in funds	21,701	71,235	92,936
RECONCILIATION OF FUNDS			
Total funds brought forward	469,525	608,300	1,077,825
TOTAL FUNDS CARRIED FORWARD	<u>491,226</u>	<u>679,535</u>	<u>1,170,761</u>

THE HIGH FREE CHURCH STORNOWAY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	215,000
NET BOOK VALUE	
At 31 December 2024	215,000
At 31 December 2023	215,000

The manse was surveyed during 2024 and valued at £270,000. This uplift is not reflected in the accounts.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	300	
Gift aid debtor	<u>6,983</u>	<u>7,512</u>
	<u>7,283</u>	<u>7,512</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accrued expenses	<u>2,145</u>	936

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	34,279	21,304	(3,085)	52,498
Designated Building Fund	<u>456,947</u>	<u>(732)</u>	-	<u>456,215</u>
	491,226	20,572	(3,085)	508,713
Restricted funds				
Building fund	676,994	74,945	-	751,939
Missionary fund	458	(553)	3,085	2,990
Sunday School fund	1,728	(531)	-	1,197
Benevolent fund	355	-		355
	679,535	73,861	----1,085	<u>752,311</u>
TOTAL FUNDS	1,170,761	-----2,433	-	<u>1,168,328</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,972	(109,668)	21,304
Designated Building Fund	<u>(732)</u>	<u>-</u>	<u>(732)</u>
	130,240	(109,668)	20,572
Restricted funds			
Building fund	74,945	-	74,945
Missionary fund	17,197	(17,750)	(553)
Sunday School fund	314	<u>(845)</u>	<u>(531)</u>
	<u>92,456</u>	<u>(18,595)</u>	<u>73,861</u>
TOTAL FUNDS	<u>222,696</u>	<u>201,073</u>	<u>21,623</u>

Comparatives for movement in funds

	At 1. 1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	46,829	18,266	(30,816)	34,279
Designated Building Fund	<u>422,696</u>	3,631	30,620	<u>456,527</u>
	469,525	21,897	(196)	491,226
Restricted funds				
Building fund	605,981	71,013	-	676,994
Missionary fund	332	(70)	196	458
Sunday School fund	1,792	(64)	-	1,728
Benevolent fund	195	160	-	355
	<u>608,300</u>	<u>71,039</u>	<u>196</u>	<u>680,535</u>
TOTAL FUNDS	<u>1,077,825</u>	<u>92,936</u>	<u>-</u>	<u>1,170,761</u>

THE HIGH FREE CHURCH STORNOWAY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,474	(106,208)	18,266
Designated Building Fund	<u>3,631</u>		--- 1,631
	128,105	(106,208)	21,897
Restricted funds			
Building fund	80,395	(9,382)	71,013
Missionary fund	18,430	(18,500)	(70)
Sunday School fund	952	(1,016)	(64)
Benevolent fund	160	-	<u>160</u>
	<u>99,937</u>	<u>(28,898)</u>	<u>71,039</u>
TOTAL FUNDS	<u>228,042</u>	<u>(135,106)</u>	<u>92,936</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	46,829	39,570	(33,901)	52,498
Designated Building Fund	<u>422,696</u>	<u>1,899</u>	30,620	456,215
	469,525	42,469	(3,281)	508,713
Restricted funds				
Building fund	605,981	145,958		751,939
Missionary fund	332	(623)	3,281	2,990
Sunday School fund	1,792	(595)	-	1,197
Benevolent fund	195	<u>160</u>	-	<u>355</u>
	<u>608,300</u>	144,900	3,281	481
TOTAL FUNDS	1,077,825	<u>187,369</u>	-	<u>1,265,194</u>

THE HIGH FREE CHURCH STORNOWAY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,446	(215,876)	39,570
Designated Building Fund	<u>2,899</u>	<u>-</u>	<u>2,899</u>
	258,345	(215,876)	42,469
Restricted funds			
Building fund	155,340	(9,382)	145,958
Missionary fund	35,627	(36,250)	(623)
Sunday School fund	1,266	(1,861)	(595)
Benevolent fund	160	<u>-</u>	<u>160</u>
	<u>192,393</u>	<u>(47,493)</u>	<u>144,900</u>
TOTAL FUNDS	<u>450,738</u>	<u>(263,369)</u>	<u>187,369</u>

14. RELATED PARTY DISCLOSURES

Relevant details are disclosed in the "Trustees' Remuneration And Benefits" note.

THE HIGH FREE CHURCH STORNOWAY

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Offerings and donations	105,962	65,565	171,527	186,903
Gift aid	17,099	11,130	28,229	31,886
Grants	-	-		1000
	123,061	76,695	199,756	223,789
Other trading activities				
Fundraising events	3,051	120	3,171	1,363
Magazines	373	-	373	460
Miscellaneous income	-	-	-	1,670
Sunday School income	-	265	265	760
Mission & Special Collections	-	376	15,376	
	3,424	15,761	19,185	4,253
Investment income				
Deposit account interest	<u>3,755</u>	-	<u>3,755</u>	
Total incoming resources	130,240	92,456	222,696	228,042
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	838		838	1,291
Charitable activities				
Remittances to Central funds	60,550	-	60,550	55,450
Pulpit Supply & Communion Expenses	1,933		1,933	896
Presbytery dues	1,273	-	1,273	1,776
Equipment and stationery	671		671	834
Premises rental	12,605		12,605	14,431
Insurance	860		860	825
Manse running costs	8,804		8,804	6,737
Youth Work	2,800		2,800	
Accountancy	1,086	-	1,086	1,014
Gift Aid charges	684	-	684	392
Bank Charges	87		87	
Sundry Expenses	1,018	110	1,128	1,193
Magazine costs	707		707	545
Teaching & training materials	924	-	924	
CCLI Licence	517		517	
Architect & planning fees	-			10,114
Minister's supplement	6,250	-	6,250	6,250
Repairs & renewals	-	-	-	515
Carried forward	100,769	110	100,879	100,972

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THE HIGH FREE CHURCH STORNOWAY

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Charitable activities				
Brought forward	100,769	110	100,879	100,972
Sunday School resources	-	735	735	936
Zoom costs	701	-	701	168
Catering costs	2,059	-	2,059	3,562
Congregational trips & outings	750	-	750	
Grants to institutions	2,149	17,450	19,599	22,050
Grants/Donation to individuals	<u>1,750</u>	<u>300</u>	2,050	2,506
	108,178	18,595	126,773	133,194
Support costs				
Management				
Audio ministry	652	-	652	621
Total resources expended	<u>109,668</u>	<u>18,595</u>	<u>128,263</u>	110,606
Net income	<u>20,572</u>	<u>73,861</u>	<u>94,433</u>	26,936

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