

# Cougars Rugby Community Trust



*Develop, Inspire, Engage*

## ANNUAL ACCOUNTS

For the Year ended 31 March 2022

Scottish Charity No: SC045262

## **Cougars Rugby Community Trust For the Year ended 31 March 2022**

### **Trustees' Annual Report**

The trustees present the annual report and financial statements for Cougars Rugby Community Trust for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Objectives and Activities**

The objectives of the charity are to encourage participation in rugby by young people: advance young peoples' personal development through participation in sport: improve the fitness of young people in Edinburgh.

#### **Achievements and Performance**

The Development Programme restarted after Covid, and we are working with Corstorphine Rugby Club to raise funds for the Youth Programme.

#### **Financial Review**

The Trust has been restricted in what we have been able to achieve, but we have held two events to generate funds for the Youth Programme. The two events were a Wine Tasting and Christmas Wreath Making.

#### **Risk Management**

The trustees review the risks facing the charity on behalf of its constituents. The principle risks facing the charity relates to its ability to raise sufficient funds to meet the costs of its objectives. It has structured its activities so that it has no formal long-term commitments. Though it accepts the role of co-ordinating funder of the development staff it is not the employer and can demit that responsibility when funds are not available.

#### **Reserves Policy**

The charity trustees have considered the reserves required and have considered their current and future liabilities. Since it has no long-term funding commitments the trustees consider that there is no need to build up reserves beyond holding a modest cash balance to meet minor obligations

#### **Structure, Governance and Management**

##### **Governing Document**

The charity is a SCIO (Scottish Charity Incorporated Organisation) and is governed by its constitution. It is registered with the Office of the Scottish Charities Regulator - charity number SC045262. It is governed by a board of trustees. They manage the charity. The board consists of a minimum of three and not more than twelve members. At each AGM one third of the trustees fall due to retire and a trustee can only be re-elected twice. New trustees are appointed by current trustees. The trustees meet regularly to discuss the development of its remit and the opportunities for further sustainable fund raising.


**Cougars Rugby Community Trust  
For the Year ended 31 March 2022  
Trustees' Annual Report – continued**

**Reference and Administrative Information**

**Charity Name:** Cougars Rugby Community Trust

**Charity Registration Number:** SC045262

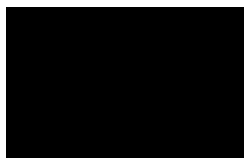
**Contact Address:** Union Park  
Carrick Knowe Parkway  
Edinburgh  
EH12 7EE

**Independent Examiner:**   
Haddington

**Bankers:** Bank of Scotland,  
Business Banking Department  
Andover  
SP10 9GZ

**Trustees**

For the period to 27 July 2022 (the date on which the Trustees approved this Report) the Trustees were:



**Cougars Rugby Community Trust  
For the Year ended 31 March 2022  
Trustees' Annual Report – continued**

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Applicable Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in Scotland requires the charity trustees to prepare accounts for each period which consist of a statement of balances and receipts and payments accounts. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website.

Approved by the Trustees and signed on their behalf,

  
**Secretary**  
**Date 27 July 2022**

**Cougars Rugby Community Trust  
For the Year ended 31 March 2022**

**Independent Examiner's Report to the Trustees of Cougars Rugby Community Trust**

I report on the accounts of the charity for the year ended 31 March 2022 which comprises the statement of receipts and payments, statement of balances and related notes.

This report is made solely to the charity's trustees as a body in accordance with Section 44 of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Haddington**

**Date 27 July 2022**

**Cougars Rugby Community Trust**  
**Year ended 31 March 2022**

**STATEMENT OF RECEIPTS AND PAYMENTS**

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>Receipts</b>		
Receipts from fundraising activities	<u>1,560</u>	<u>495</u>
<b>Sub total</b>	<u>1,560</u>	<u>495</u>
<b>Receipts from asset &amp; investment sales</b>	-	-
<b>Total receipts</b>	<u>1,560</u>	<u>495</u>
<b>Payments</b>		
Payments relating directly to charitable activities	<u>5,554</u>	<u>255</u>
<b>Sub total</b>	<u>5,554</u>	<u>255</u>
<b>Payments relating to asset and investment movements</b>	-	-
<b>Total payments</b>	<u>5,554</u>	<u>255</u>
<b>Net (payments) / receipts</b>	(3,994)	240

**STATEMENT OF BALANCES**  
**As at 31 March 2022**

	£	£
<b>Cash funds</b>		
Cash and bank balances at start of period	4,361	4,121
Net receipts shown on receipts and payments account	<u>(3,994)</u>	<u>240</u>
<b>Cash and bank balances at 31 March 2022</b>	<u>367</u>	<u>4,361</u>

**Cougars Rugby Community Trust  
For the Year Ended 31 March 2022**

**Notes forming part of the Financial Statements**

**Accounting Policies**

**Basis of preparation**

The accounts have been prepared in accordance with applicable accounting standards and comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on a going concern basis.

**Funds Accounting**

Funds are classified as endowment, restricted, designated or unrestricted funds, defined as follows:

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. The general volunteer time of trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period of receipt.

**Cougars Rugby Community Trust  
For the Year Ended 31 March 2022**

**Notes forming part of the Financial Statements**

**Fixed Assets and Investments**

The charity has no fixed assets or investments.

**Taxation**

Cougars Rugby Community Trust is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and payments therefore include irrecoverable input VAT.

**Trustee Remuneration and Related Party Transactions**

No trustee received any remuneration or expenses or had a personal interest in any contract or transaction entered into by the charity during the period under review.

**Purpose of Unrestricted Funds**

The unrestricted funds are used for the stated purposes of the charity namely the promotion of rugby among young people in Edinburgh.

**Capital Commitments**

The charity had no capital commitments at 31 March 2022.