

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

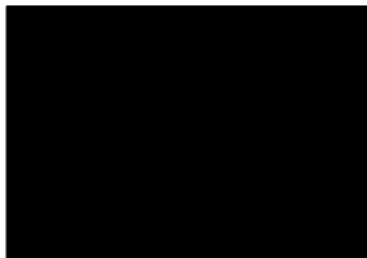
FOR THE YEAR ENDED 5 APRIL 2025

Scottish Charity No. : SC045252

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

CHARITY INFORMATION

Trustees



Charity number

SC045252



Independent Examiner



JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

Business address

Kilmarnock Railway Station
Station Brae
Kilmarnock
KA1 2AF

Bankers

Bank of Scotland
30/34 King Street
Kilmarnock
KA1 1NP

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

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KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report and financial statements of the charity for the year ended 5 April 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairperson's Statement

Final phase of development

The Trust is proud of the continued work in assisting members of the community facing adversity of all kinds.

This has been achieved through the delivery of both counselling work and the activity around the bakery and gaming centre.

This will continue to be the primary focus of the trust going forward and our intention is to secure sustainability through increased commercial activity due to restructuring of the contract framework with the local Health and social care partnership. With regards to the contractual arrangement with the local authority to deliver therapy, the trust is continuing to explore opportunities. The initial funding for the scale model shop has now been completed, resulting in closure of the shop, with efforts now concentrated on the therapy side of things.

In completing the last space available for refurbishment in the underpass of the station, all available space will be utilised to benefit the community.

Structure, Governance and Management

Recruitment and Appointment of Trustees

The people serving on the Board of the charity are its Trustees. At each AGM the members may elect any member as a Trustee. The Board may also at any time nominate a member to become a Trustee. All Trustees retire from office at the AGM but are deemed to be re-elected unless they resign or he/she is not re-elected via the election process at the AGM. The Board may also in certain circumstances appoint up to 2 non-members as Trustees. The minimum number of Trustees is 3 and a maximum of 10.

Induction and Training of Trustees

The charity has a Trustees' induction pack, which is presented to each new Trustee. This identifies the role and responsibilities of the Trustee under the Scottish charities legislation. In addition, there is a more practical induction process in relation to the specific operations and activities of the charity.

Organisational Structure

The Board of Trustees is responsible for policy decisions and ensuring that the charity operates within its constitution. Regular Board meetings are held to effect policy decisions.

The charity operates a hierarchical management structure in line with Board policy requirements.

The key management personnel during the financial year and preceding financial year were:

Allan Brown	Development Manager
Laura Yetton	Project Co-ordinator

Pay Policy for Senior Staff

The pay of senior staff is reviewed annually by the Board with reference to pay scales for similar organisations within the sector.

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

Related Parties and Transactions with Trustees/Key Management Personnel

Related party transactions in respect of Key Management Personnel are detailed at note 3 to the financial statements.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, where appropriate systems and procedures have been established to mitigate any material risks the charity faces.

Objectives and Activities

The organisation's purposes are the advancement of education into the history, design, and operation of structures, buildings, plant and equipment connected with Kilmarnock railway station and other Railway Stations on the network and to preserve those artefacts, structures, buildings, plant and equipment that are of historic, cultural, architectural, constructional or scientific interest, or exhibit craftsmanship worthy of preservation. The advancement of citizenship and community development by providing support for local charities, community groups and the wider voluntary sector.

Achievements and Performance

The Trust tendered for the contract in conjunction with the Health and Social Care partnership in April 2025. Unfortunately, we were unsuccessful in that tender, however on reflection the contract restrictions and criteria would have meant delivery was financially untenable. The Trust has continued to operate outwith the contract, to offer support to members of the community who are faced with adversity through mental health issues. The bakery continues to operate and we have Kilmarnock Baptist Church hiring a space for a short period.

Future Plans

The Trust is looking forward to continuing the development of the counselling aspect of our activity and maintain the bakery project and social enterprise activity based around therapy on a more commercial basis to ensure sustainability.

Financial Review

Principal Funding Sources

Principal funders during the year were East Ayrshire Council.

Reserves Policy and Going Concern

The impact of the current global economic uncertainty has obviously increased the risk of sustainability within the sector as well as business generally. The Trustees would ideally retain a reserve of up to 6 months running costs. A contingency fund of £50,000 was established during the previous year to set aside funds for this purpose. This balance was partially utilised during the year leaving a balance at 5 April 2025 of £30,000. In addition, the general unrestricted funds balance was £3,987 at the balance sheet date which represents the charity's working capital. The total unrestricted reserves (excluding the net book value of assets) are therefore £33,987 at the balance sheet date. The Trustees have also had to consider the impact of significant property lease commitments and the future uncertainty of project costs which are currently funded. The Trustees have made further commentary on the going concern basis at note 1b of the financial statements.

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

Review of Financial Year

The excess of expenditure over income for the year was £85,837 (2024: £42,448). The overall result includes the impact of depreciation and the actual operating result is a deficit of £27,026 (2024: £37,019). These results are detailed at the income and expenditure account at note 15 of the financial statements. An analysis of the statement of financial activities is included at note 14 to the financial statements. This details the restricted and unrestricted funds and related income sources. The total funds carried forward at 5 April 2025 were £632,803 (2024: £718,640) as detailed above.

Legal and Administrative Information

Charity Information

The Scottish Charity reference, contact information and other administrative details are shown on the foregoing charity information schedule.

Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO) registered on 25th November 2014.

Independent Examiner

JRD LLP were reappointed as independent examiner for the charity in respect of the 2024/25 financial year.

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

Statement of Trustees' Responsibilities

The trustees are required to prepare accounts for each financial period which show a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period, which have been properly prepared from and are in agreement with the accounting records and which comply with relevant disclosure regulations. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the organisation will continue its activities.

The trustees are required to act in accordance with the constitution and within the framework of relevant charity legislation. They are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the charity's financial position, and to enable them to ensure that the accounts comply with the applicable requirements of the following:

- Charities and Trustee Investment (Scotland) Act 2005.
- Charities Accounts (Scotland) Regulations 2006.
- Statement of Recommended Practice - Accounting By Charities ('SORP 2019').

The trustees have the responsibility for taking reasonable steps to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the Board of Trustees on 24 December, 2025 and signed on its behalf by:



Trustee/Secretary

KILMARNOCK STATION RAILWAY HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KILMARNOCK STATION RAILWAY HERITAGE TRUST

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 2 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

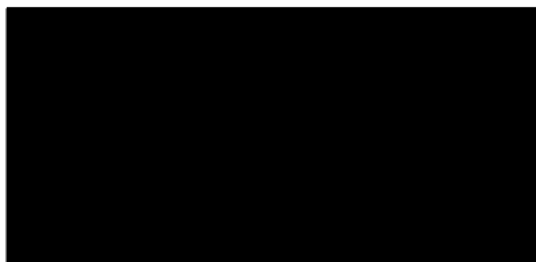
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JRD LLP
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

24 December, 2025

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Restricted Funds £	Unrestricted General Funds £	Unrestricted Designated Funds £	Total Funds 2025 £	Restricted Funds £	Unrestricted General Funds £	Unrestricted Designated Funds £	Total Funds 2024 £
Income								
Donations, legacies and other	125,098	5,513	-	130,611	198,682	100,944	-	299,626
Charitable activities	-	92,177	-	92,177	-	63,994	-	63,994
Investments	-	-	-	-	-	-	-	-
Total Income	125,098	97,690	-	222,788	198,682	164,938	-	363,620
Expenditure								
Raising funds	-	-	-	-	-	-	-	-
Charitable activities	126,523	123,291	58,811	308,625	171,882	176,749	57,437	406,068
Other	-	-	-	-	-	-	-	-
Total Expenditure	126,523	123,291	58,811	308,625	171,882	176,749	57,437	406,068
Net Income/(Expenditure)	(1,425)	(25,601)	(58,811)	(85,837)	26,800	(11,811)	(57,437)	(42,448)
Transfers between funds	1,425	18,575	(20,000)	-	(51,239)	(11,497)	62,736	-
Other recognised gains/(losses)	-	-	-	-	-	-	-	-
Net movement in funds	-	(7,026)	(78,811)	(85,837)	(24,439)	(23,308)	5,299	(42,448)
Reconciliation of funds								
Total funds brought forward	-	10,923	707,717	718,640	24,439	34,231	702,418	761,088
Total Funds Carried Forward	-	3,897	628,906	632,803	-	10,923	707,717	718,640

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

An analysis of income and expenditure is included at Notes 13 & 14 to the financial statements.

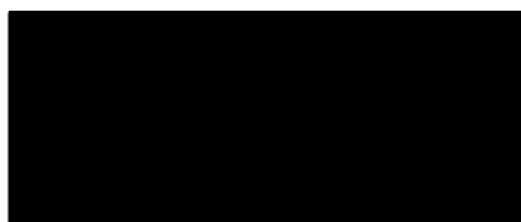
Expenditure is allocated to the above cost categories on the basis of the accounting policy disclosed at Note 1 (e) to the financial statements.

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

BALANCE SHEET AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	5		598,906		657,717
Current assets					
Stock		-		3,500	
Debtors and prepayments	6	6,360		44,021	
Cash at bank and in hand	7	37,325		63,315	
		<u>43,685</u>		<u>110,836</u>	
Creditors: amounts falling due within one year	8	<u>(9,788)</u>		<u>(16,291)</u>	
Net current assets			33,897		94,545
Deferred income	9		<u>-</u>		<u>(33,622)</u>
Total assets less current liabilities			<u>632,803</u>		<u>718,640</u>
Funds of the charity					
Restricted income funds	13/14		-		-
Unrestricted designated funds	13/14		628,906		707,717
Unrestricted income funds	13/14		3,897		10,923
Total Charity Funds			<u>632,803</u>		<u>718,640</u>

The financial statements were approved by the Board of Trustees on 24 December, 2025 and signed on its behalf by:



Trustee/Treasurer

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the prior year.

(a) Basis of preparation

The financial statements are presented in sterling (£) and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). Kilmarnock Station Railway Heritage Trust SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate for a period of 12 months from the date of approval by the Board of Trustees. The charity is reliant on external grant funding and, while the Trustees have no reason to believe that such funding will not continue, the charity's ability to continue in business is dependent on being successful in attracting such funding. Other factors taken into consideration by the Trustees in arriving at their going concern assessment are disclosed at note 12 of the financial statements.

(c) Fund accounting (notes 13 & 14)

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or grantor.

Transfers between funds are made at the discretion of the trustees taking into consideration any restrictions imposed on funds.

(d) Income

All income is included in the statement of financial activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

Income from donations & legacies is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a special performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when received.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity which are voluntary other than trustees' travelling expenses reimbursed. Although disclosed separately at note 14 governance costs now form part of charitable expenditure (page 2) under the current SORP.

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (continued)

(f) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Minor additions costing below £500 are not capitalised.

Depreciation is provided at the following annual rates calculated to write off the cost of each asset over its expected useful life which take into consideration expected residual values in accordance with FRS102.

- Freehold Property	5% on a straight line basis
- Leasehold Improvements	Over lease term on a straight line basis (note 11)
- Plant and Machinery	20% on a straight line basis

(g) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

(h) Pension costs and other post-retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. The cost of contributions are written off against profits in the year they are payable.

(i) Other basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Debtors

Short term debtors are measured at transaction price, less any impairment.

(l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement

(m) Deferred income

Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.

2 Staff costs and numbers

	2025	2024
	£	£
Wages and salaries	148,750	193,128
National insurance	15,506	15,966
Pension costs	3,714	3,885
	167,970	212,979

The number of employees during the year was 5 (2024: 9) on a headcount basis.

No employee received emoluments in excess of £60,000.

The charity's key management personnel are detailed in the Trustees' Report and their total employee benefits were £91,139 (2024: £90,117).

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

3 Trustee Remuneration and Related Party Transactions

The following Trustees received remuneration and pension contributions as follows during the year:

■■■■■ received total emoluments of £43,525 primarily in his capacity as an operational manager, not as a Trustee. His main duties include managing staff, securing revenue streams and overseeing the operational aspects of the charity.

■■■■■ received total emoluments of £47,614 primarily in her capacity as an operational manager, not as a Trustee. Her main duties include monitoring the financial administration of the charity and managing and delivering the counselling activities. This involves enrolling participants, managing progress and completion of required reporting aspects relating to the project.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4 Taxation

The SCIO is a registered Scottish charity and no corporation tax liability arises due to exempt income (including primary purpose trading). The SCIO is VAT registered and has an option to tax in respect of its principal operating property.

5 Tangible fixed assets

	Freehold Property	Leasehold Improvements (Note 11)	Gym Equipment	Plant and Machinery	Total
	£	£		£	£
Cost					
At 6 April 2024	27,764	756,940	24,044	99,035	907,783
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 5 April 2025	27,764	756,940	24,044	99,035	907,783
Depreciation/Amortisation					
At 6 April 2024	8,469	160,162	2,517	78,918	250,066
Charge for the year	1,388	40,915	4,808	11,700	58,811
Disposals	-	-	-	-	-
At 5 April 2025	9,857	201,077	7,325	90,618	308,877
Net book value					
At 5 April 2025	17,907	555,863	16,719	8,417	598,906
At 5 April 2024	19,295	596,778	21,527	20,117	657,717

6 Debtors and prepayments

	2025	2024
	£	£
Trade debtors	4,190	44,021
Other debtors	2,170	-
	6,360	44,021

7 Cash at Bank and in Hand

	2025	2024
	£	£
Bank current account	32,328	59,451
Cash balances	4,997	3,864
	37,325	63,315

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

8 Creditors : amounts falling due within one year	2025	2024
	£	£
Trade creditors	1,345	2,790
VAT	2,546	9,189
Pension creditor	691	732
Taxation and social security	3,456	-
Accruals	1,750	3,580
	9,788	16,291
9 Deferred income	2025	2024
	£	£
East Ayrshire Council	-	33,622
	-	33,622

The deferred income comparative related to Q1 income for the 2024-25 financial year.

10 Pension commitments

The charity currently operates a qualifying scheme under the workplace pensions legislation in respect of eligible employees who choose not to opt out of the scheme.

11 Financial Commitments

The charity is involved in a tripartite lease with Network Rail Infrastructure Limited and Abellio Scotrail Ltd (now Scotrail Trains Limited (SRT) which commenced on 14 September 2017 and expires on 13 September 2037. The annual rental is £1 subject to a review every five years.

12 Other Matters

The current economic position has continued to result in uncertainty for both the charity sector and business in general. The Trustees Report outlines the charity's reserves policy and the Trustees acknowledge that, while the current financial position is stable, it is prudent to continue to build on our reserves. In addition to the contingency reserve of £30,000, the Trustees have carefully considered unfunded projected costs over the next 12 months in arriving at their positive going concern assessment. The charity is looking to develop counselling services on a more commercial basis, although remaining within its charitable objectives and activities.

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

13 Funds

	Restricted Funds £	Unrestricted General Fund £	Unrestricted Designated Funds £	Total Funds £
Fixed Assets	-	-	598,906	598,906
Current Assets	-	13,685	30,000	43,685
Current Liabilities	-	(9,788)	-	(9,788)
Deferred Income	-	-	-	-
Net Assets	-	3,897	628,906	632,803

Restricted Funds

Breaking Bread

The project continues to be a success in providing a 6 week programme aimed at decreasing social isolation as well as increasing individual skills and resilience.

Counselling

The charity has managed to secure a small contract with the local Health and Social Care Partnership to deliver free counselling services to residents of East Ayrshire. This has facilitated a transition towards counselling being the main aspect of the Trust activities and is envisaged to continue to be so going forward. Funding includes a contract element which is included in unrestricted funds.

Unrestricted Funds

Unrestricted general funds - this represents the charity's working capital.

Designated funds - a separate designated contingency fund was established at 5 April 2023. Designated funds also includes the net book value of fixed assets, including leasehold improvements (note 5), which are not cash reserves.

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

14a Analysis of Statement of Financial Activities

	Counselling Activities Fund £	Other Restricted Funds £	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income				
<i>Donations, legacies and other</i>				
The Robertson Trust	-	-	-	28,000
East Ayrshire Council	124,166	-	124,166	134,588
Scotrail	-	-	-	5,000
Railway Heritage Trust	-	-	-	14,219
EB Scotland Limited	-	-	-	14,674
Community Ownership Fund	-	-	-	1,445
Adopt A Station	-	932	932	756
NHS Charities Fund	-	-	-	-
	<u>124,166</u>	<u>932</u>	<u>125,098</u>	<u>198,682</u>
<i>Charitable activities</i>				
Room hires	-	-	-	-
Training/workshops	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Investments</i>				
Bank Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	124,166	932	125,098	198,682
Expenditure (note 15)				
Raising funds	-	-	-	-
Charitable activities:				
Charitable expenditure	125,679	844	126,523	164,396
Support costs	-	-	-	7,486
Governance costs	-	-	-	-
	<u>125,679</u>	<u>844</u>	<u>126,523</u>	<u>171,882</u>
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditure	125,679	844	126,523	171,882
Net Income/(Expenditure)	(1,513)	88	(1,425)	26,800
Transfers between funds	1,513	(88)	1,425	(51,239)
Other recognised gains/(losses)	-	-	-	-
Net movement in funds	-	-	-	(24,439)
Reconciliation of funds				
Total funds brought forward	-	-	-	24,439
Total Funds Carried Forward	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

14b Analysis of Statement of Financial Activities

	UNRESTRICTED FUNDS				DESIGNATED FUNDS				TOTAL FUNDS			
	Unrestricted General Fund	Unrestricted Funds	Total Unrestricted Funds	Total 2025	Designated Contingency Fund	Designated Capital Fund	Total Designated Funds	Total 2025	Total Designated Funds	Total 2024	Total Funds 2025	Total Funds 2024
	£	£	£	£	£	£	£	£	£	£	£	£
Income												
<i>Donations, legacies and other</i>												
The Robertson Trust	-	-	-	2,800	-	-	-	-	-	-	-	30,800
East Ayrshire Council	-	-	-	-	-	-	-	-	-	-	124,166	134,988
Dustacco	-	-	-	-	-	-	-	-	-	-	-	-
Coffee shop/Deli takings	313	313	5,788	5,788	-	-	-	-	-	-	313	5,788
Model shop sales	-	-	86,923	86,923	-	-	-	-	-	-	-	86,923
Employment Allowance	5,000	5,000	5,000	5,000	-	-	-	-	-	-	5,000	5,000
Other income	200	200	433	433	-	-	-	-	-	-	200	433
	5,513	5,513	100,944	100,944	-	-	-	-	-	-	130,611	299,626
Charitable activities												
Room hires	52,190	52,190	42,450	42,450	-	-	-	-	-	-	52,190	42,450
Training/workshops	39,987	39,987	21,544	21,544	-	-	-	-	-	-	39,987	21,544
	92,177	92,177	63,994	63,994	-	-	-	-	-	-	92,177	63,994
Investments												
Bank Interest	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total income	97,690	97,690	164,938	164,938	-	-	-	-	-	-	222,788	363,620
Expenditure (note 15)												
Raising funds												
	-	-	-	-	-	-	-	-	-	-	-	-
Charitable activities:												
Charitable expenditure	120,861	120,861	174,999	174,999	-	58,811	58,811	58,811	57,437	57,437	306,195	396,832
Support costs	680	680	-	-	-	-	-	-	-	-	680	7,486
Governance costs	1,750	1,750	1,750	1,750	-	-	-	-	-	-	1,750	1,750
	123,291	123,291	176,749	176,749	-	58,811	58,811	58,811	57,437	57,437	308,625	406,068
Other												
	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	123,291	123,291	176,749	176,749	-	58,811	58,811	58,811	57,437	57,437	308,625	406,068
Net income/(Expenditure)	(25,601)	(25,601)	(11,811)	(11,811)	-	(58,811)	(58,811)	(58,811)	(57,437)	(57,437)	(85,837)	(42,448)
Transfers between funds	18,575	18,575	(11,497)	(11,497)	(20,000)	-	(20,000)	(20,000)	62,736	62,736	-	-
Other recognised gains/(losses)	-	-	-	-	-	-	-	-	-	-	-	-
Net movement in funds	(7,026)	(7,026)	(23,308)	(23,308)	(20,000)	(58,811)	(78,811)	(78,811)	5,299	(85,837)	(85,837)	(42,448)
Reconciliation of funds												
Total funds brought forward	10,923	10,923	34,231	34,231	50,000	657,717	707,717	707,717	702,418	702,418	718,640	493,137
Total Funds Carried Forward	3,897	3,897	10,923	10,923	30,000	598,906	628,906	628,906	707,717	707,717	632,803	450,689

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025**

15 Analysis of Expenditure

	Raising funds £	Charitable activities £	Support costs £	Governance costs £	Other costs £	Total Costs 2025 £	Total Costs 2024 £
Restricted funds							
Staff costs	-	125,679	-	-	-	125,679	148,058
Other costs and overheads	-	844	-	-	-	844	23,824
	-	126,523	-	-	-	126,523	171,882
Unrestricted funds							
Staff costs	-	42,291	-	-	-	42,291	64,921
Other costs and overheads	-	78,570	680	-	-	79,250	110,078
Independent Examination/Audit & Statutory accounts	-	-	-	1,750	-	1,750	1,750
	-	120,861	680	1,750	-	123,291	176,749
Designated funds							
Depreciation of owned assets	-	17,896	-	-	-	17,896	17,815
Amortisation of leasehold improvements	-	40,915	-	-	-	40,915	39,622
	-	58,811	-	-	-	58,811	57,437
Total Expenditure	-	306,195	680	1,750	-	308,625	406,068

KILMARNOCK STATION RAILWAY HERITAGE TRUST SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

16 Income and Expenditure Account

	Notes	£	2025	£	2024	£
Income						
Donations and legacies		200		5,788		
Revenue grants		125,098		149,474		
Other income		-		433		
Coffee shop/Deli takings		313		-		
Model shop sales		-		86,923		
Room hires		52,190		42,450		
Training/Workshops		39,987		21,544		
Employment Allowance		5,000		5,000		
	14			222,788		311,612
Expenditure						
Staff costs	2	167,970		212,979		
Rates		2,208		2,072		
Insurance		2,317		1,010		
Heat, light and cleaning		23,377		26,144		
Coffee shop/Deli costs		-		9,431		
Website, telephone, stationery and advertising		23,501		13,094		
Training, seminars and teaching		6,223		7,640		
Repairs and refurbishment		7,232		5,281		
Equipment rental		-		1,866		
Consultancy fees		-		5,285		
Legal and professional fees		680		1,445		
Book-keeping fees		6,105		6,369		
Payroll charges		447		1,125		
Independent Examination/Audit & Statutory accounts		1,750		1,750		
Bank charges		769		1,786		
Subscriptions		1,002		1,779		
Project expenses		6,188		48,856		
General expenses		45		719		
				249,814		348,631
Operating result for year				(27,026)		(37,019)
Capital grants						
Railway Heritage Trust		-		14,219		
East Ayrshire Council		-		18,115		
EB Scotland Limited		-		14,674		
Scotrail		-		5,000		
	14			-		52,008
Depreciation	5	(17,896)		(17,815)		
Amortisation of leasehold improvements	5	(40,915)		(39,622)		
				(58,811)		(57,437)
Overall result for year				<u>(85,837)</u>		<u>(42,448)</u>