

An Ealdhain Arts Trust
Unaudited Financial Statements
30 November 2023

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants

5 Argyll Square

Oban

Argyll

PA34 4AZ

An Ealdhain Arts Trust

Financial Statements

Year ended 30 November 2023

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An Ealdhain Arts Trust

Trustees' Annual Report *(continued)*

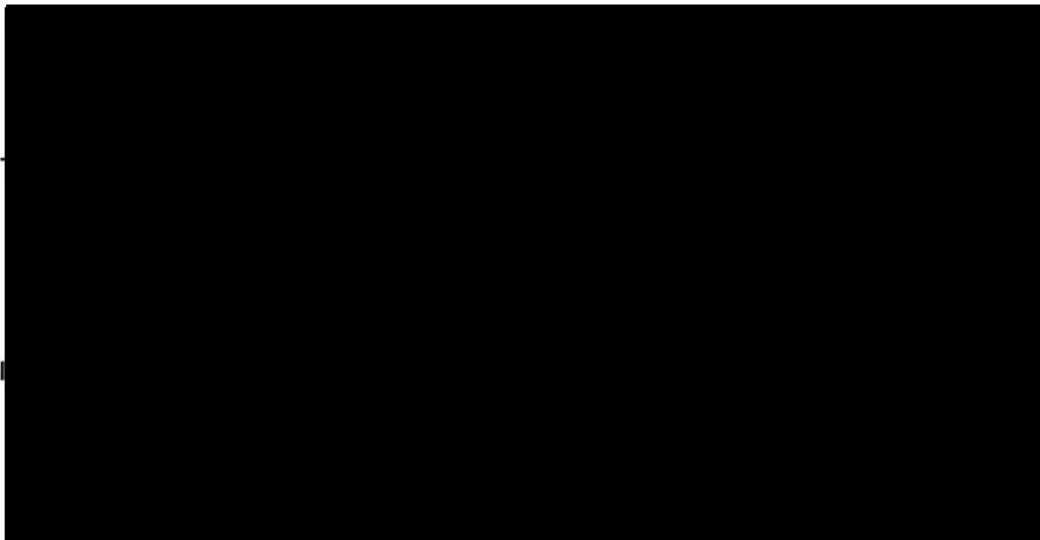
Year ended 30 November 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name An Ealdhain Arts Trust

Charity registration number SC045211



Structure, governance and management

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to these risks.

Reserves policy

The policy of the Trust is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

Objectives and activities

The charity was established for the advancement of the visual arts and the education of the public in the understanding and appreciation of the art in general.

Achievements and performance

Now that [REDACTED] have joined the board a new dynamism and energy has burst into the Trust. With plans both for an exhibition in March 2026 and an ongoing ambition to identify a location for exhibition and makers spaces here in Fort William. There are no shared maker's spaces in this region and few relevant exhibition spaces.

[REDACTED] have both agreed to step down from the board and [REDACTED] will resign as a signatory once [REDACTED] have been appointed signatories.

An Ealdhain Arts Trust

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

It was agreed that [REDACTED] be appointed as co signatories on the bank account.

Financial review

Unrestricted funds carried forward of £1,154.

Plans for future periods

The cause continues to be as important as when we started.

The trustees' annual report was approved on ~~1.2/1.2/2023~~..... and signed on behalf of the board of trustees by:

[REDACTED]

Trustee

An Ealdhain Arts Trust

Independent Examiner's Report to the Trustees of An Ealdhain Arts Trust

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of An Ealdhain Arts Trust ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

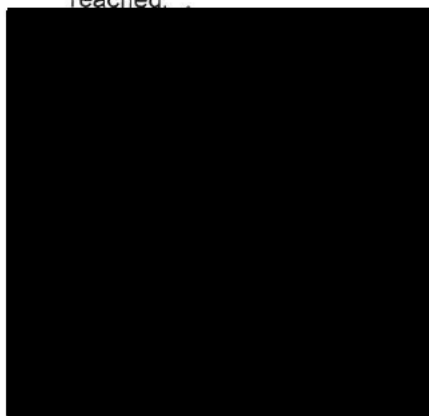
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



An Ealdhain Arts Trust

Statement of Financial Activities

Year ended 30 November 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Expenditure				
Expenditure on charitable activities	4,5	-	-	-
Total expenditure		-	-	-
Net expenditure and net movement in funds		-	-	-
Reconciliation of funds				
Total funds brought forward		1,154	1,154	1,154
Total funds carried forward		1,154	1,154	1,154

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6-9 form part of these financial statements.

An Ealdhain Arts Trust

Statement of Balances

30 November 2023

	2023	2022
	£	£
Balance as at 30 November 2022	1,154	1,154
Payments	-	-
Balance as at 30 November 2023	<u>1,154</u>	<u>1,154</u>
Liabilities at year end		
Independent examination	240	120

These financial statements were approved by the board of trustees and authorised for issue on 12/12/2023, and are signed on behalf of the board by:



Trustee

The notes on pages 6-9 form part of these financial statements

An Ealdhain Arts Trust

Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is T [REDACTED]

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

An Ealdhain Arts Trust

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

An Ealdhain Arts Trust

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

4. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Support costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Expenditure on charitable activities by activity type

	Total funds 2023	Total fund 2022
	£	£
Governance costs	<u>-</u>	<u>-</u>

7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>-</u>	<u>-</u>

8. Analysis of charitable funds

Unrestricted funds

	At 1 December 2022 £	Expenditure £	At 30 November 2023 £
General funds	<u>1,154</u>	<u>-</u>	<u>1,154</u>

	At 1 December 2021 £	Expenditure £	At 30 November 2022 £
General funds	<u>1,154</u>	<u>-</u>	<u>1,154</u>

An Ealdhain Arts Trust

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

9. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>1,154</u>	<u>1,154</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>1,154</u>	<u>1,154</u>