

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	SEP	2023	To	31	AUG	2024

Reference and administration details

Charity name	THE BUSINESS CONNECTION
Other names charity is known by	
Registered charity number	SC045163
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to stee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

CONSTITUTION

Trustee recruitment and appointment

Any person nominated individual or body who/which wishes to become a Charity Trustee must sign a written application for Charity Trusteeship; and for a corporate body, that application must be signed by an appropriately authorised officer of that body who will remain as the representative of that corporate body until such time as the corporate body informs the Board otherwise. The application will then be considered by the Board at its next Board Meeting.

Objectives and activities

Charitable purposes

The advancement of the Christian Faith and the relief of need among the business community in Scotland and in furtherance of this by;

- The provision of pastoral care to businesspeople in Scotland; and
- The provision of supportive interventions to relieve the needs of businesspeople adversely affected by stressful working conditions.

Summary of the main activities in relation to these objects

To provide opportunities for people of faith, or no faith, via regular events such as breakfast meetings, lunchtime talks and evening functions, to promote the Christian faith and offer help, discussion and support to individuals and businesses. Following our events several requests have been made to meet with a person on an individual basis for further support or signposting to relevant 3rd party support.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

Summary of the main achievements:

2023/24

The time period 2023/24 saw the continuation of face to face meetings in 2 locations, Aberdeen and Dundee and the arrival of one additional members to the Trustee Board,

The period saw a focus on business breakfasts with topical discussions in line with the charity aim of providing opportunities for people of faith, or no faith, via regular events such as breakfast meetings, lunchtime talks and evening functions, to promote the Christian faith and offer help, discussion and support to individuals and businesses. During the period the in-person breakfasts in Dundee and Aberdeen have grown slowly over the year.

Financial review

Brief statement of the charity's policy on reserves

The charity aims to maintain a minimum of 3 months working capital at any point

Details of any deficit

Donated facilities and services (if any)

No charge is made by any trustee for the provision of the services or the running of the charity


APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Finance Director	
Date	30 th May 2025	

The Business Connection

SC045163



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	SEP	2023		31	AUG	2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	888				888	1,164
Legacies					-	
Grants					-	10,000
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	888	-	-	-	888	11,164
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	888	-	-	-	888	11,164
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	3,568				3,568	1,044
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	3,568	-	-	-	3,568	1,044
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	3,568	-	-	-	3,568	1,044
Net receipts / (payments)	(2,680)	-	-	-	(2,680)	10,120
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(2,680)	-	-	-	(2,680)	10,120

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	12,418				12,418	15,175
	Surplus / (deficit) shown on receipts and payments account	(2,680)				(2,680)	10,120
						-	
						-	
	Cash and bank balances at end of year	9,738	-	-	-	9,738	15,175
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	0

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments				
		Total	-	-

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets					
		Total	-	-	-

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities				
		Total	-	-

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

General fund for the running of the charity and furtherance of the charitable objectives.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
None			
Recruitment of Personnel	-		10,000
Total			10,000

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

x

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

x

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
			0

C6 Other information

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
General Donations	938				938	1,164
					-	
					-	
					-	
Total	938	-	-	-	938	1,164
	reference	-	-	-	reference	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
None	-		-	10,000
	-		-	-
			-	
Total	-	-	-	10,000
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	reference error	-	-	-	reference error	reference error

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	938				938	1,164
Legacies					-	
Grants					-	10,000
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	938	-	-	-	938	11,164
cross ref error						
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	938	-	-	-	938	11,164
cross ref error						
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	3,568				3,568	1,044
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	3,568	-	-	-	3,568	1,044
-						
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	3,568	-	-	-	3,568	1,044
Net receipts / (payments)	(2,630)	-	-	-	(2,630)	10,120
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(2,630)	-	-	-	(2,630)	10,120
cross ref error						

Nature and purpose of funds	

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds	

Independent examiner's report on the accounts

v2

<p>Report to the trustees/members of</p> <p>Registered charity number</p> <p>On the accounts of the charity for the period</p> <p>Set out on pages</p> <p>Respective responsibilities of trustees and examiner</p> <p>Basis of independent examiner's statement</p> <p>Independent examiner's statement</p>	<p>Charity name The Business Connection</p> <p>SC045163</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 33%;">Period start date</td> <td style="width: 33%;"></td> <td style="width: 33%;">Period end date</td> </tr> <tr> <td>Day Month Year</td> <td></td> <td>Day Month Year</td> </tr> <tr> <td>01 09 2023</td> <td style="text-align: center;">to</td> <td>31 08 2024</td> </tr> </table> <p>(remember to include the page numbers of additional sheets)</p> <p>One to Six</p> <p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> <p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p> <p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> 1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 	Period start date		Period end date	Day Month Year		Day Month Year	01 09 2023	to	31 08 2024
Period start date		Period end date								
Day Month Year		Day Month Year								
01 09 2023	to	31 08 2024								

Signed:

Date:

02/06/2025

Name:

Relevant professional qualification(s) or body (if any):

Address:

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

N/A.