

**Toward Seasports Club (SCIO)
(Formerly Toward Sailing Club (SCIO))**

Scottish Charity No - SC045012

**Annual Report
and
Financial Statements**

**for the year ended
30 September 2025**

Trustees' Annual Report for the year ended 30 September 2025

The Trustees have pleasure in presenting their report together with the financial statements for the above period.

Reference and Administrative Information

Charity Name

Toward Seaports Club (SCIO)
(Formerly Toward Sailing Club (SCIO))

The change of name was agreed by the Members at the AGM held on 11 March 2021 and subsequently approved by OSCR.

Charity No.

SC045012

Address

The Clubhouse, Toward, By Dunoon, PA23 7UG

Current Trustees

Commodore	Gill Judd
Vice-Commodore	Kev Keenan
Secretary	Ian Royle
Treasurer	Alasdair Finlay
"Other" trustees	
John MacLeod	
Duncan Freeman	
Fiona McLean	Appointed 28 November 2024
Scott Mathieson	Appointed 28 November 2024
Liz Mylod	Appointed 28 November 2024
John Vinson	Appointed 28 November 2024

Other Trustees who served during the period

Martin Anstess	resigned 28 November 2024
Lesley Mackay	resigned 28 November 2024
Dale Martin	resigned 28 November 2024
Fiona Mackay	resigned 28 November 2024

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) with a two-tier structure whereby the Trustees are elected from the wider membership. It was registered in its current legal form on 23 July 2014 and operates under its 2014 Constitution, as amended. The charity was previously an unincorporated association, and the assets of that association were transferred to the SCIO on the 1 October 2014.

Appointment of Trustees

The charity Trustees constitute the Board of Trustees, which normally meets monthly. Membership of the Board is open to all voting members of the Club (ie. Full member, a parent/carer who has Family membership and their children of age 16 or over, a Life member, or an Honorary member) Trustees are elected at the annual general meeting which is normally held in November. There must be a minimum of six and a maximum of ten trustees ("Other" Trustees are elected for a three-year term).

At each AGM, the Vice-Commodore, Secretary, Treasurer and Other Trustees who have completed a three-year term or were appointed by the Board to fill a vacancy in that term, retire. The Commodore retires at every second AGM. All retiring Trustees may be re-elected.

Trustees' Annual Report (continued) for the year ended 30 September 2025

Objectives and Activities

Charitable objects

To facilitate and encourage community participation in healthy recreation by the provision of facilities for the sport of amateur boating in all its forms. To promote safety when boating, provide boating training and education for the community and visitors, encourage and promote good sportsmanship in the sport of boating and promote respect and care of the marine environment. To support community development and cohesion in Cowal.

Activities

Throughout the boating season, the charity runs training courses in dinghy sailing on Monday and Wednesday evenings, sail racing on Thursday evenings, beginners' sea kayaking on Friday evenings and intermediate paddling on Thursday evenings. It also organises sailing races in an open annual sailing regatta weekend, a kayaking "Paddle Weekend" and keelboat cruising. Kayak training will continue during the coming winter at the local swimming pool after work is completed. For these activities, the charity provides sailing dinghies, kayaks and three safety boats, enabling participation without the need for members to acquire their own vessels. The charity pays course fees for the qualification of the trainers, who are all volunteers. A number of members are again now working towards the necessary qualifications to become trainers, and this bodes well for the future. The charity provides, for members, storage facilities for many types of boats and moorings for keelboats and motorboats.

Various social and community events, including first aid courses, are also held throughout the year.

Achievements and Performance

Membership numbers are reasonably stable. There has been an increase in boats which easily launch and are stored ashore. Larger boats continue to be lifted out by the club travel hoist for winter storage. The larger boats are now far easier to access as they are now stored 'herring bone' fashion, in the enlarged compound, rather than being squeezed in as before.

In June the club hosted a very successful Regatta, resulting in several new membership applications and an overall monetary profit being made.

The club continues to look to the future and its long-term goal of operating entirely from its own site has come to fruition. The protected slipway into the harbour has been in use now for three years and has proved popular with members and visitors alike. The travel hoist purchased in 2021 from Rhyl Harbour has been refurbished and a maintenance programme is in place. There are now nine members trained in its use and nine trained in the use of the derrick used for removal and replacement of masts. Both the travel hoist and derrick are professionally LOLER inspected each year. These developments now enable members to launch and professionally retrieve larger vessels at any suitable time.

The kayak section was successful in a grant application allowing some of the lead kayakers to continue to further their instructional qualifications to provide appropriate training to other members. Two more club kayaks have also been purchased to replace the smaller ones which were beyond economic repair.

The rowing skiff being built by members, although nearing completion, was paused but the group involved in the build look forward to a launch in the spring.

The club continues to maintain its grounds for the use of the local community and visitors to the area. This has proved to be extremely popular again this summer, with tour buses using the parking and allowing the passengers to enjoy the surroundings and information boards provided by the club.

The club works closely with other local groups such as South Cowal Community Council, who have kindly agreed to pay for the maintenance costs of the club's Community Defibrillator.

Trustees' Annual Report (continued) for the year ended 30 September 2025

Achievements and Performance (continued)

Motor homes have been regular overnight visitors, and the club grounds have again hosted traveller families for several weeks. The club grounds have also regularly hosted a popular sauna trailer over the summer as well as wild swimmers.

In conjunction with Argyll & Bute Council, the club continues to provide space for community bottle banks and a dog poo bin as well as allowing the local bus service turning facilities.

Financial Review

There has been a small decrease in Membership as compared with 2024, but subscription income increased due to an increase in the charges. Subscription income was £8,930 (2024 = £8,125.)

The charity has two main sources of funding, Subscriptions and Storage Income. Subscription income is detailed above. Storage Income amounted to £9,600 (2024 - £7,992, the increase being due to an increase in the number of stored boats. The boatstore continues to be used for the storage of club boats, space for skiff building and storage of the travelhoist. Income from the hire of Club Moorings, for the year, was £5,940 (2024 - £5,948) After payment of the mooring contractor's account, there was a surplus of £2,542 (2024 - £4,032). Fundraising income (50/50) amounted to £1,368 (2024 - £1,470) and Donations to £2,717 (2024 - £3,127). A "recruitment campaign" for new 50/50 members was undertaken in early 2025 which will result in an increase in this income in 2025/26. Total Receipts on General Fund amounted to £30,689 (2024 - £30,853) and Total Payments to £19,336 (2024 - £17,324). It is noted that the method of payment for insurance has changed from monthly payments to one annual payment resulting a charge in 2025 of 21 months (£9,144, 2024 = £5,292). The surplus for the year (on Unrestricted Funds), before transfers to Restricted Funds, was £11,353 compared to £13,529 last year.

Reserves Policy

The Trustees' Policy is to retain General Fund Reserves at around 6 months of normal running costs in order to meet commitments and to cover any unexpected expenditure. The available balance on General Fund at the end of the period was £10,165 (2024 - £9,812) which is within the target range. The Trustees also maintain Reserves for specific purposes. These are detailed in Note 8 to the Accounts on page 8.

Plans for future periods

The Trustees plan to continue to develop the kayaking and sailing activities, and for the open water swimmers who have recently joined the club, this will pursue the long-term development of the club and strengthen the links with the community and local schools.

It is hoped that the introduction of coastal rowing will be another activity to benefit the health and wellbeing of local people and encourage greater participation in watersports.

In the future the club also aims to maintain and renew, when necessary, the Club boats and kayaks. Restricted funds have been set up specifically for these purposes as well as for the maintenance and eventual renewal of the travel hoist. A restricted fund has also been set up for the replacement of the club's Boatstore – an old stone structure with a sagging slate roof originally used as a coal store. The Ross McFarlane Legacy is being used to support those members who wish to enhance their qualifications, so they are able to become instructors at the club.

The building of the new slipway and purchase of the 'Sublift 12t' travel hoist has again encouraged new members to use the excellent facilities provided at Toward Seaports Club (SCIO), thereby enabling the club to continue providing watersports facilities and training at a cost which is not a barrier to participation.

Approved by the Trustees on 4th November 2025 and signed on their behalf by: -

Gillian F. Judd

Gill Judd, Commodore

Independent Examiner's Report to the Trustees of Toward Seaports Club (SCIO) for the year ended 30 September 2025

I report on the accounts of the charity for the year ended 30 September 2025, which are set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
 -

have not been met, or

- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Hannah Fawcett FMAAT
Rockbank
Low Askomil
Campbeltown
Argyll
PA28 6EP

Date: 7/11/2025

Statement of Receipts and Payments for the Year Ended 30 September 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Voluntary Receipts					
Donations and Gift Aid		2,717		2,717	3,127
Grants received		-		-	873
Compensation Received		570		570	-
Fund Raising Income	4	1,368	-	1,368	1,470
Sales of Club Boats		-		-	100
Bank Interest		1,488		1,488	1,493
Receipts from Charitable Activities					
Membership Fees		8,930		8,930	8,125
Life Membership Fees		-		-	-
Training & Course Fees		1,215	-	1,215	1,459
Use of travel Hoist etc			4,470	4,470	5,050
Sundry Income	5	951	-	951	693
Mooring & Storage Income	6	12,142	-	12,142	13,424
Regatta , Open Day		611		611	382
Social & Kitchen income		697		697	580
Total Receipts		<u>£ 30,689</u>	<u>£ 4,470</u>	<u>£ 35,159</u>	<u>£ 36,776</u>
Payments					
Cost of Charitable Activities					
Recurring costs	7	19,201	8,856	28,057	23,910
Compound Extension				-	-
Travel Hoist repairs etc			9,678	9,678	1,509
Dinghy equipment				-	-
Governance Costs:					
Independent Examination		135		135	135
Total Payments		<u>£ 19,336</u>	<u>£ 18,534</u>	<u>£ 37,870</u>	<u>£ 25,554</u>
Surplus/(Deficit) for the year		11,353	(14,064)	(2,711)	11,222
Transfers between Funds	8	(11,000)	11,000	-	-
Surplus/(Deficit) for the year		<u>£ 353</u>	<u>£ (3,064)</u>	<u>£ (2,711)</u>	<u>£ 11,222</u>

The Notes on pages 7 & 8 form an integral part of these financial statements

Statement of Balances
As at 30 September 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Funds Reconciliation					
Cash at bank and in hand	8				
at 1 October 2024		9,812	52,987	62,799	51,577
Surplus/(Deficit) for the period		353	(3,064)	(2,711)	11,222
Closing cash at bank and in hand		£ 10,165	£ 49,923	£ 60,088	£ 62,799
Bank & Cash Balances					
Bank Deposit Account		5,677	49,923	55,600	59,612
Bank Current Accounts		4,488		4,488	3,187
Cash		-		-	-
		£ 10,165	£ 49,923	£ 60,088	£ 62,799
Other Assets					
at insurance valuations					
Club Properties (valuation increased 19 July 2025)				881,804	856,120
Clubhouse Furniture, Fittings and other Contents				10,800	10,000
Club Boats etc				44,500	45,020
Sublift and associated equipment				42,494	42,494
Trophies, defibrillator and other equipment				6,050	6,250
Stocks				700	700
at estimated values					
20 Club moorings (2024 - 20)				20,000	20,000
				£ 1,006,348	£ 980,584
Debtors & Prepayments					
Gift Aid repayment (still to be claimed)				-	-
				£ -	£ -
Liabilities					
Grants received with expenditure still to be incurred				150	150
Other outstanding accounts				935	273
				£ 1,085	£ 423

The Notes on pages 7 & 8 form an integral part of these financial statements

Approved by the Trustees on 4th November 2025 and signed on their behalf by:-

Gillian F. Judd

Gill Judd
Commodore

Alasdair Finlay

Alasdair Finlay
Treasurer

Notes to the Accounts

For the Year Ended 30 September 2025

1 Basis of Accounting

These Accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and Purpose of Funds

Unrestricted Funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. Normally, the Trustees maintain a single unrestricted fund for the day-to-day running of the club. .

Restricted Funds may only be used for specific purposes. Restrictions arise when:

- specified by the donor or
- when funds are raised for specific purposes or
- when funds are set aside for specific purposes by the Trustees

3 Related Party Transactions

The charity's insurance policies include Club Officers Indemnity Insurance

During the year ended 30 September 2025, Duncan Freeman, a Trustee of the Charity, received payments totalling £18,660 (2024: nil) in relation to repairs to the charity's buildings. These payments were not for acting as a Trustee but for services rendered in separate capacity.

These payments were made in accordance with the Charity's Constitution, which permits such transactions, and complies with Section 67 of the Charities and Trustee Investment (Scotland) Act 2005.

Before the payments were authorised by the Trustees, the repair works had been put out to competitive tender and three tenders were considered at various meetings of the Trustees during which Mr Freeman was not present and did not participate in any decision-making regarding them.

Of the total amount paid, £10,190 was reimbursed to the Charity by its Insurance provider.

No other Trustee received remuneration or reimbursement of expenses during the year (2024: nil)

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
4 Fund Raising Income				
50/50	1,368		1,368	1,470
			-	-
	£ 1,368	£ -	£ 1,368	£ 1,470
5 Sundry Income				
Handbook Adverts.	480		480	575
Sundry Income & sales	471		471	118
	£ 951	£ -	£ 951	£ 693
6 Mooring & Storage Income				
Cage & Trailer storage income	970		970	660
Outside storage	9,112		9,112	7,519
Boatstore income (net)	(482)		(482)	(187)
Moorings income (net)	2,542		2,542	5,432
			-	-
	£ 12,142	£ -	£ 12,142	£ 13,424

Notes to the Accounts (continued)
For the Year Ended 30 September 2025

7 Cost of Recurring Charitable Activities

Property expenses	4,104	8,837	12,941	5,148
Insurances	9,144		9,144	5,292
Administration expenses	2,253		2,253	1,829
Boats & Equipment Purchased	761	19	780	6,346
Racing & Training costs	2,939		2,939	5,295
	<u>£ 19,201</u>	<u>£ 8,856</u>	<u>£ 28,057</u>	<u>£ 23,910</u>

8 Movements in Funds

	At 1 Oct. 2024	Receipts	Payments	Transfers	At 30 Sept. 2025
Restricted funds					
Boatstore Maintenance	3,000				3,000
Dinghy Replacement	1,666				1,666
General Maintenance	11,500		(8,837)	5,000	7,663
Kayak Reserve	1,606				1,606
Launch & Retrieval Fund	19,202	4,470	(9,678)	5,000	18,994
Ross McFarlane legacy	4,510				4,510
Safety Boat Replacement	10,088			1,000	11,088
SCCC Training Grant	805				805
Skiff	610		(19)		591
	<u>52,987</u>	<u>4,470</u>	<u>(18,534)</u>	<u>11,000</u>	<u>49,923</u>
Unrestricted funds					
General Fund	9,812	30,689	(19,336)	(11,000)	10,165
Total funds	<u>£ 62,799</u>	<u>£ 35,159</u>	<u>£ (37,870)</u>	<u>£ -</u>	<u>£ 60,088</u>

Purposes of Funds

The Trustees policy is to maintain the General Fund at a level that will meet 6 months of normal running costs.

The Launch & Retrieval Fund was set up by the Trustees to provide funds for the costs of creating and maintaining an "in-house" means of launching and retrieving members' boats and to provide funds for its eventual replacement. All costs relating to and income received from its use are charged/credited to this fund.

The Dinghy Reserve and the Kayak Reserve are to provide funds for the replacement of dinghies and kayaks used for training and to finance necessary instructors' training courses

In view of the number of larger repairs required around the Clubhouse and Boatstore, the Trustees have set up Maintenance Reserves for both properties to provide the funds for those repairs

The Safety Boat replacement fund is to provide funds for the purchase of new safety boats and engines when these are required.

Ross McFarlane, a previous member of the club, has donated a Legacy to be used for the training of club members who wish to undertake qualifications allowing them to be volunteer trainers at the club.

Board approval, prior to any course, must be obtained.

The Trustees have set up a Fund to finance the costs of completing the building of the rowing skiff

The SCCC Training Grant is the amount not yet spent of a donation of £1,530 from South Cowal Community Council to be used for training purposes.

The Trustees have agreed transfers between Funds for this year as follows:

Launch & Retrieval Fund	£ 5,000
General Maintenance	£ 5,000
Safety Boat Replacement	£ 1,000
General Fund	<u>£ (11,000)</u>
	<u>£ -</u>