

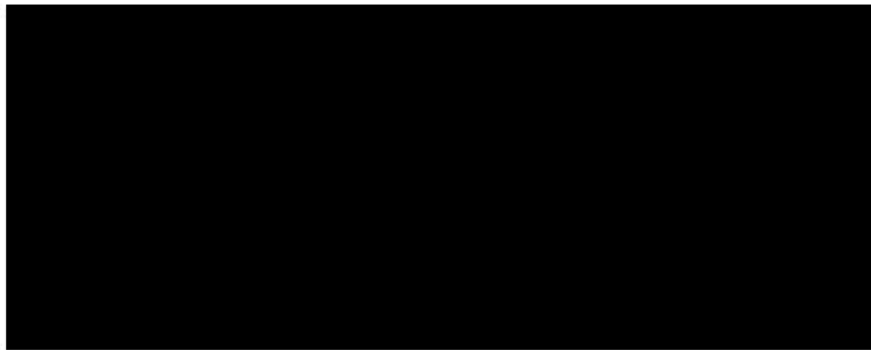
## **LANGHOLM COMMON RIDING**

**SCIO No: SC044989**

### **TRUSTEES REPORT FOR YEAR TO 31 DECEMBER 2024**

Langholm Common Riding was incorporated by Trust Deed as a Scottish Charitable Incorporated Organisation (SCIO) on 10 July 2014 with the principal object of “promoting, organising and facilitating all traditions, celebrations and activities related to the Langholm Common Riding and running and organising all related Common Riding events for the benefit of the people of Langholm in order to uphold and continue Langholm’s traditions”.

On 14 July 2014 the pre-existing unincorporated organisation “Langholm Common Riding Committee” passed a resolution vesting all of its assets and liabilities and all activities, rights and obligations in Langholm Common Riding SCIO with immediate effect.



[REDACTED] retired by rotation at the AGM. [REDACTED] were available for re-election, and this was proposed and seconded.

No remuneration is paid to the Trustees in connection with their role as Trustees but fees are paid to the Secretary and his staff for administrative work.

The weather was anything but kind in the build up to Common Riding Day. The rain on Simmer Fair night was torrential and jeopardised the events schedule for the Castleholm. However, Common Riding Day turned out fine and dry and once again we enjoyed huge crowds in attendance.

The Hound Trail was well supported this year and the introduction of prizes for the first three maiden hounds was a great success.

[REDACTED] was a very proud young man as he entered the Market Place to receive the new Burgh Standard. He received exceptional support from the huge crowds and carried out his duties in an exemplary manner. He was a credit to himself, his family, and the people of Langholm and has every right to be very proud of his achievements on the day.

The new Burgh Standard and the new finial on the flagpole were very well received and admired by the public.

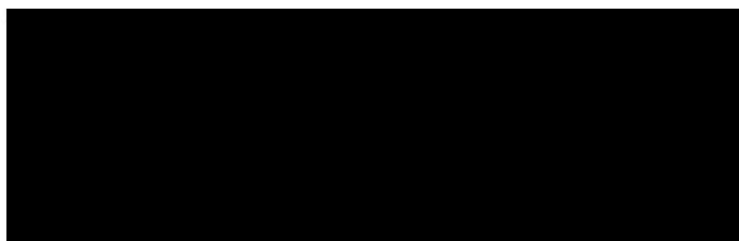
The events on the Castleholm in the afternoon were once again well attended. The absence of the grandstand was a miss but the provision of picnic tables seemed to go down well. We were entertained to some excellent Horse Racing, Athletic Games, Cumberland Wrestling and Highland Dancing, all taking place within the beautiful setting of our Castleholm.

The closing ceremonies once again saw packed crowds on Langholm High Street. After handing in the Burgh Standard the [REDACTED] thanked everyone for making this the greatest day of his life. This brought events for Langholm Common Riding 2024 to a suitable conclusion.

Attendance on the Castleholm was similar to the last two years. Gazebo site rent was increased and raised a healthy total of £660. Most income headings were up with particularly noticeable increases in Bar Sales, Sponsorships and Donations. Total income was £64,159 up £3,371 on 2023.

Most costs showed inflationary increases and in addition Horse Racing and Hound Trail Prize Monies were increased in 2024 to attract event entries, and remain competitive against similar events. The Castleholm costs increased by £2,412, this includes cost of St Andrews First Aid, ground works, contribution to new LHRA cabin and repairs to the highland dancing platform. Total costs were £56,563 before depreciation, up £3,415 on 2023.

After depreciation, the annual surplus was £6,315, £685 higher than in 2023. Capital expenditure investment of £5,985 has been incurred since 2020, this includes racecourse cabins, bunting, new Burgh Flag, high jump equipment, and gazebo shelters. This expenditure is net of a generous family contribution towards the new flag, and £3,400 wind farm grant funding towards high jump equipment and gazebo shelters. Additionally, a payment was made to Langholm Cricket Club in 2023 in renewal of the Pavilion 10-year lease agreement. Langholm Common Riding bank balance increased in the year, and is now at an all-time high.



**LANGHOLM COMMON RIDING  
SCIO No: SC044989**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LANGHOLM COMMON RIDING**

I report on the accounts of the charity for the year to 31 December 2024 which are set out on pages 4 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

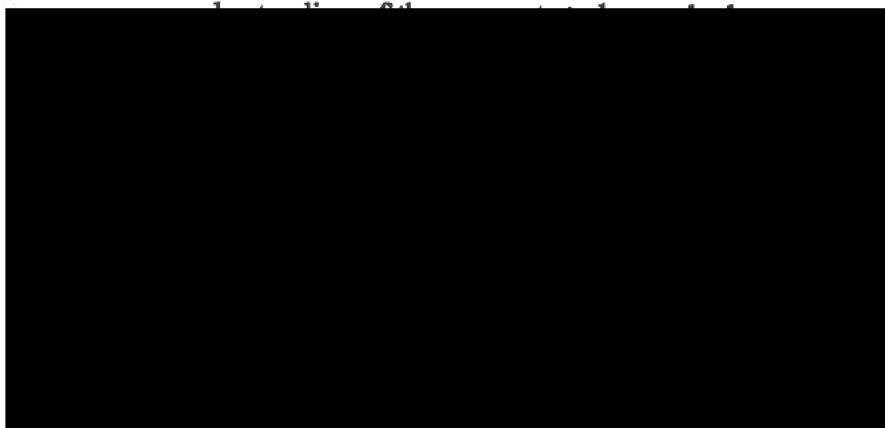
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper



**LANGHOLM COMMON RIDING  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR TO 31 DECEMBER 2024**

**INCOMING RESOURCES:**

|                                     |                        | General fund<br>(Unrestricted)<br>2024 | 2023                 |
|-------------------------------------|------------------------|--|----------------------|
|                                     |                        | £                                      | £                    |
| <b>FROM CHARITABLE ACTIVITIES -</b> |                        |  |                      |
| Common Riding Day                   | Admission charges      | 25,610                                 | 25,096               |
|                                     | Stance Fees            | 740                                    | 890                  |
|                                     | Refreshment tent sales | 9,353                                  | 7,902                |
|                                     | Competition entry fees | 1,594                                  | 1,722                |
| Programmes                          |                        | 1,863                                  | 1,757                |
| Sponsorship & Donations             |                        | 12,638                                 | 10,650               |
| Concert & Dances                    |                        | 2,185                                  | 2,555                |
| Memorabilia sales                   |                        | 8,698                                  | 8,599                |
|                                     |                        | <u>62,681</u>                          | <u>59,171</u>        |
| <b>FROM FUNDS</b>                   |                        |  |                      |
| Bank Interest                       |                        | <u>1,478</u>                           | <u>1,617</u>         |
| <b>TOTAL INCOMING RESOURCES</b>     |                        | <u><b>64,159</b></u>                   | <u><b>60,788</b></u> |

**RESOURCES EXPENDED:**

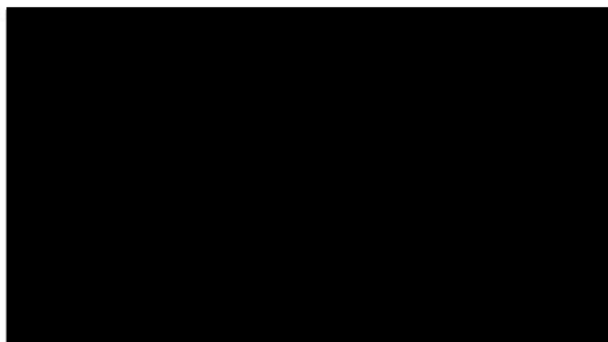
|                                       |                          | £                     | £                     |
|---------------------------------------|--------------------------|-----------------------|-----------------------|
| <b>FROM CHARITABLE ACTIVITIES -</b>   |                          |                       |                       |
| Common Riding Day                     | Prize money/sponsorships | 13,030                | 12,484                |
|                                       | Castleholm costs         | 11,680                | 9,268                 |
|                                       | Refreshment purchases    | 3,578                 | 3,175                 |
|                                       | Ceremonial costs         | 7,448                 | 7,738                 |
|                                       | Catering & entertaining  | 2,584                 | 2,640                 |
|                                       | Insurance                | 1,405                 | 1,405                 |
|                                       | Emblems etc              | 446                   | 489                   |
| Printing & Advertising                |                          | 3,663                 | 3,647                 |
| Memorabilia purchases                 |                          | 5,860                 | 6,143                 |
| Administration                        |                          | 1,767                 | 1,765                 |
| Buccleuch Centre rentals              |                          | 2,681                 | 2,504                 |
| Miscellaneous                         |                          | 2,348                 | 1,880                 |
| Bank Charges                          |                          | 73                    | 10                    |
|                                       |                          | <u>56,563</u>         | <u>53,148</u>         |
| <b>SURPLUS (DEFICIT) BEFORE DEP'N</b> |                          | <b>7,596</b>          | <b>7,640</b>          |
| Less:                                 | Depreciation             | <u>1,281</u>          | <u>2,010</u>          |
| <b>SURPLUS (DEFICIT) FOR YEAR</b>     |                          | <u><b>£6,315</b></u>  | <u><b>£5,630</b></u>  |
| Funds brought forward                 |                          | <u>£82,651</u>        | <u>77021</u>          |
| <b>FUNDS CARRIED FORWARD</b>          |                          | <u><b>£88,966</b></u> | <u><b>£82,651</b></u> |

**LANGHOLM COMMON RIDING  
SCIO No: SC044989**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

| <b>FIXED ASSETS</b>               |                             |                  |                     | <b>At 31/12/24</b> | <b>At 31/12/23</b> |
|-----------------------------------|-----------------------------|------------------|---------------------|--------------------|--------------------|
|                                   | <b>NBV</b>                  |                  |                     | <b>NBV</b>         | <b>NBV</b>         |
|                                   | <b>BFWD</b>                 | <b>Additions</b> | <b>Depreciation</b> | <b>CFWD</b>        |                    |
| Fence,railing & equipment         | £1,867                      | £2,379           | £724                | £3,522             | £1,867             |
| Bunting                           | £2,082                      |                  | £295                | £1,787             | £2,082             |
| Cabin/Chiller cabinet             | £1,232                      | £0               | £262                | £970               | £1,232             |
|                                   | <b>£5,181</b>               | <b>£2,379</b>    | <b>£1,281</b>       | <b>£6,279</b>      | <b>£5,181</b>      |
| <b>CURRENT ASSETS</b>             |                             |                  |                     |                    |                    |
| <b>STOCK</b>                      | <b>Bar</b>                  |                  |                     | <b>£0</b>          | <b>£0</b>          |
| <b>DEBTORS</b>                    | Langholm Cricket Club       |                  |                     | <b>£4,000</b>      | <b>£4,500</b>      |
|                                   | Other Prepayments           |                  |                     | <b>£5,738</b>      | <b>£9,500</b>      |
| <b>BANK</b>                       | Cumberland Building Society |                  |                     | <b>£44,772</b>     | <b>£52,520</b>     |
|                                   | Bank of Scotland            |                  |                     | <b>£28,227</b>     | <b>£11,000</b>     |
|                                   |                             |                  |                     | <b>£82,737</b>     | <b>£77,520</b>     |
| <b>CURRENT LIABILITIES</b>        |                             |                  |                     | <b>£50</b>         | <b>£50</b>         |
|                                   |                             |                  |                     | <b>£82,687</b>     | <b>£77,470</b>     |
| <b>NET ASSETS</b>                 |                             |                  |                     | <b>£88,966</b>     | <b>£82,651</b>     |
| <b>REPRESENTED BY:</b>            |                             |                  |                     |                    |                    |
| <b>GENERAL FUND(Unrestricted)</b> |                             |                  |                     |                    |                    |
| Funds B/fwd                       |                             |                  |                     | <b>£82,651</b>     | <b>£77,021</b>     |
| Surplus(Deficit) for year         |                             |                  |                     | <b>£6,315</b>      | <b>£5,630</b>      |
| Fund C/fwd                        |                             |                  |                     | <b>£88,966</b>     | <b>£82,651</b>     |

Approved by the Trustees and signed on their behalf on



**LANGHOLM COMMON RIDING  
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**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR TO 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The Financial Statements have been prepared on the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2005); applicable Accounting Standards, the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006.

**Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under appropriate headings.

**Fixed Assets**

Depreciation is charged at rates to write off each asset over estimated useful life as follows:

Assets vested from Langholm Common Riding Committee -

|                              |     |                        |
|------------------------------|-----|------------------------|
| Fencing, Railing & equipment | 10% | book value transferred |
| Bunting                      | 10% | book value transferred |

Purchased assets –

|                              |     |               |
|------------------------------|-----|---------------|
| Fencing, Railing & equipment | 10% | original cost |
| Bunting                      | 10% | original cost |
| Cabin/Chiller cabinet        | 10% | original cost |

**2. ACCRUALS BASIS**

Accruals basis has been adopted for these accounts.