

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Helmsdale Community Transport SCIO

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

## Helmsdale Community Transport SCIO

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## Helmsdale Community Transport SCIO

### Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

1. The organisation's purpose is to advance citizenship and community development and to provide relief to the people resident in the Helmsdale Community, and their environs, who are in need by reason of age, ill health, disability, financial hardship or other disadvantage. In particular, but without prejudice to the generality.

1.1 To provide and assist in the provision of not-for-profit community transport services serving the needs of such people, and of other community groups and members;

1.2 To operate community transport services and to encourage partnerships between community transport providers in the area of benefit to provide a shared resource of community transport;

1.3 To make available to the general public the benefits and outputs of this work;

1.4 To proactively and after consultations, bring the needs and wishes of the members and the general public to the attention of the statutory authorities;

1.5 To provide for a community transport service in a rural setting, that meets the needs of the community, its environs, and the needs of the general public.

The Charity's main aims for the year are to ensure that the above statements are achieved.

## **FINANCIAL REVIEW**

### **Principal funding sources**

All activities are conducted with the aim of generating income to meet the Statutory requirements and Community needs of running a minibus company.

There are various fundraising events planned to enable us to meet the above criteria.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment, appointment, and induction of new trustees**

The Charitable organisation is self-funding and the aim of recruiting new Trustees is to have as broad a skill base as possible. This means that much of the day-to-day administration and maintenance can be undertaken by a Trustee on a voluntary basis. Potential Trustees are briefed on the Aims and Objectives of the SCIO.

New Trustees have an informal chat concerning the aims of the Organisation and their responsibilities as a Trustee. Any further training, if required, is then arranged.

## Helmsdale Community Transport SCIO

### Report of the Trustees for the Year Ended 31 March 2025

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Helmsdale Community Transport was known as Helmsdale and District Community Bus Association and on the 25 March 2014 the Committee took the decision to become an incorporated organisation with Charitable status. It became a Scottish Charitable Incorporated Organisation on the 8 July 2014 and its governing document is its Constitution.

The Trustees meet on a monthly basis, following a set agenda (a quorum is five Trustees). Urgent items/emergencies are dealt with by the Office Bearers and reported on at the next monthly meeting.

All decisions are taken at the monthly Trustees meetings and any urgent items/emergencies are dealt with as and when they arise (a Quorum is five Trustees) and the full Board are advised as soon as possible.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

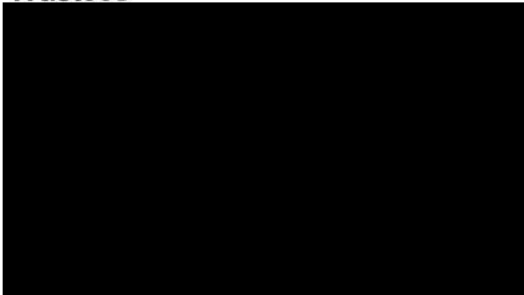
##### **Registered Charity number**

SC044983

##### **Principal address**

Community Centre  
Dunrobin Street  
Helmsdale  
Sutherland  
KW8 6JA

##### **Trustees**



##### **Independent Examiner**

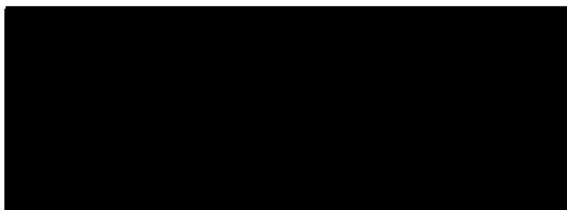


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Helmsdale Community Transport SCIO

Report of the Trustees  
for the Year Ended 31 March 2025

Approved by order of the board of trustees on ..... 27/8/25 ..... and signed on its behalf by:



Independent Examiner's Report to the Trustees of  
Helmsdale Community Transport SCIO

I report on the accounts for the year ended 31 March 2025 set out on pages five to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mackay & Co  
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Golspie  
Sutherland  
KW10 6UB

Date: *27<sup>th</sup> August 2025*

# Helmsdale Community Transport SCIO

## Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,790	9,500	12,290	2,500
<b>Charitable activities</b>	3				
General		3,860	-	3,860	4,082
Investment income	2	172	-	172	47
<b>Total</b>		<u>6,822</u>	<u>9,500</u>	<u>16,322</u>	<u>6,629</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
General		<u>4,798</u>	<u>10,565</u>	<u>15,363</u>	<u>20,158</u>
<b>NET INCOME/(EXPENDITURE)</b>		2,024	(1,065)	959	(13,529)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		24,538	1,065	25,603	39,132
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>26,562</u></u>	<u><u>-</u></u>	<u><u>26,562</u></u>	<u><u>25,603</u></u>

The notes form part of these financial statements

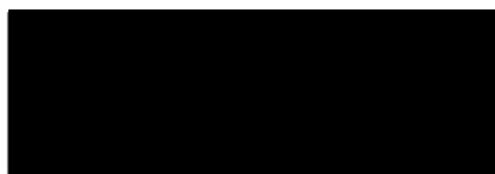
# Helmsdale Community Transport SCIO

## Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	-	-	228
<b>CURRENT ASSETS</b>					
Debtors	7	838	-	838	281
Cash at bank and in hand		26,078	-	26,078	25,382
		<u>26,916</u>	<u>-</u>	<u>26,916</u>	<u>25,663</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(354)	-	(354)	(288)
<b>NET CURRENT ASSETS</b>		<u>26,562</u>	<u>-</u>	<u>26,562</u>	<u>25,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,562</u>	<u>-</u>	<u>26,562</u>	<u>25,603</u>
<b>NET ASSETS</b>		<u>26,562</u>	<u>-</u>	<u>26,562</u>	<u>25,603</u>
<b>FUNDS</b>	9				
Unrestricted funds				26,562	24,538
Restricted funds				-	1,065
<b>TOTAL FUNDS</b>				<u>26,562</u>	<u>25,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/8/25 and were signed on its behalf by:





## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                - 25% on cost  
Computer equipment - 25% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	172	47
	<u>172</u>	<u>47</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.25	31.3.24
		£	£
Bus hire	General	3,458	2,527
Bus Service Operator's Grant	General	402	1,555
		<u>3,860</u>	<u>4,082</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs	Totals
	£	£	£
General	14,703	660	15,363
	<u>14,703</u>	<u>660</u>	<u>15,363</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

██████████ paid £11,162.16 (2025) - £1,471.58 (2024)

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. TANGIBLE FIXED ASSETS**

	Motor vehicles	Computer equipment	Totals
	£	£	£
<b>COST</b>			
At 1 April 2024 and 31 March 2025	46,134	914	47,048
	<u>46,134</u>	<u>914</u>	<u>47,048</u>
<b>DEPRECIATION</b>			
At 1 April 2024	46,134	685	46,819
Charge for year	-	229	229
	<u>-</u>	<u>229</u>	<u>229</u>
At 31 March 2025	46,134	914	47,048
	<u>46,134</u>	<u>914</u>	<u>47,048</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	-	229	229
	<u>-</u>	<u>229</u>	<u>229</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	838	281

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	354	288

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	24,538	2,024	26,562
<b>Restricted funds</b>			
SSE Community Funds	1,065	(1,065)	-
<b>TOTAL FUNDS</b>	<b>25,603</b>	<b>959</b>	<b>26,562</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,822	(4,798)	2,024
<b>Restricted funds</b>			
SSE Community Funds	9,500	(10,565)	(1,065)
<b>TOTAL FUNDS</b>	<b>16,322</b>	<b>(15,363)</b>	<b>959</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	29,187	(4,649)	24,538
<b>Restricted funds</b>			
SSE Beatrice Fund	7,500	(7,500)	-
SSE Community Funds	2,445	(1,380)	1,065
	<u>9,945</u>	<u>(8,880)</u>	<u>1,065</u>
<b>TOTAL FUNDS</b>	<u>39,132</u>	<u>(13,529)</u>	<u>25,603</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,630	(11,279)	(4,649)
<b>Restricted funds</b>			
SSE Beatrice Fund	-	(7,500)	(7,500)
SSE Community Funds	(1)	(1,379)	(1,380)
	<u>(1)</u>	<u>(8,879)</u>	<u>(8,880)</u>
<b>TOTAL FUNDS</b>	<u>6,629</u>	<u>(20,158)</u>	<u>(13,529)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	29,187	(2,625)	26,562
<b>Restricted funds</b>			
SSE Beatrice Fund	7,500	(7,500)	-
SSE Community Funds	2,445	(2,445)	-
	<u>9,945</u>	<u>(9,945)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>39,132</u>	<u>(12,570)</u>	<u>26,562</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,452	(16,077)	(2,625)
<b>Restricted funds</b>			
SSE Beatrice Fund	-	(7,500)	(7,500)
SSE Community Funds	9,499	(11,944)	(2,445)
	<u>9,499</u>	<u>(19,444)</u>	<u>(9,945)</u>
<b>TOTAL FUNDS</b>	<u>22,951</u>	<u>(35,521)</u>	<u>(12,570)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

Helmsdale Community Transport SCIO

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. ASSETS**

<b>Assets</b>	<b>Cost £</b>	<b>Current Value 2025 £</b>	<b>Current Value 2024 £</b>
Buses	69,198	0	0
Oil tank	1,922	596	662

Current value is reduced annually by 10% to allow for depreciation in the value of the assets.  
The buses are now included on the balance sheet so no values are listed here.

Helmsdale Community Transport SCIO

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	12,290	2,500
<b>Investment income</b>		
Deposit account interest	172	47
<b>Charitable activities</b>		
Bus hire	3,458	2,527
Bus Service Operator's Grant	402	1,555
	<hr/>	<hr/>
	3,860	4,082
<b>Total incoming resources</b>	<hr/>	<hr/>
	16,322	6,629
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	10,875	1,151
Insurance	1,248	1,883
Repairs	31	559
Postage and stationery	-	207
Sundries	511	110
Motor expenses	1,810	3,742
Depreciation - motor vehicles	-	11,534
Depreciation - computer equipment	228	228
	<hr/>	<hr/>
	14,703	19,414
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	660	744
	<hr/>	<hr/>
Total resources expended	15,363	20,158
<b>Net income/(expenditure)</b>	<hr/>	<hr/>
	959	(13,529)

This page does not form part of the statutory financial statements